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Summary of December 2012 Activities at TOCOM

TOCOM December 2012 Volume Averaged 110,110 Contracts per Day, Down 3.8%, 2012 Annual Volume 25,479,111 Contracts, Down 19.5%

(Tokyo, January 9, 2013) The Tokyo Commodity Exchange (TOCOM) announced today that December 2012 trading volume averaged 110,110 contracts per day, down 3.8% from November 2012.

Despite the increase in volume of two major TOCOM contracts, Gold (up 5.6% to 58,844 contracts) and Rubber (up 4.8% to 9,184 contracts), average daily volume decreased with significant declines in most other major contracts on a month-over-month basis. Crude Oil was down 17.3% to 4,458 contracts, Gasoline was down 28.3% to 8,121 contracts and the Gold Mini was down 17.2% to 9,257 contracts.

The market slowed during a time of spreading global financial instability, as well as Christmas and the year-end holiday, which apparently affected the TOCOM market.

Open interest at the end of December for all listed contracts totaled 353,513, a decrease of 1,548 (0.44%) from the prior month.

2012 annual trading volume at TOCOM amounted to 25,479,111 contracts, down 19.5% on a year-on-year basis. The total transaction value was 76,794,781,057,000 (76 tril. 794 bln. 781 mil. 57 thousand) yen, down 20% from the previous year.

2012 saw rising concern among market participants with a widespread slowdown of the global economy. Since April, risk aversion became the prominent market sentiment and consequentially, trade at TOCOM thinned. As a result, TOCOM's yearly volume did not continue the recovery seen in 2011. At the end of the year, open interest for all listed commodities increased by 29,712 contracts (9.18%) to 353,513 contracts from the end of the previous year.

TOCOM – December 2012 Trading Volume Breakdown

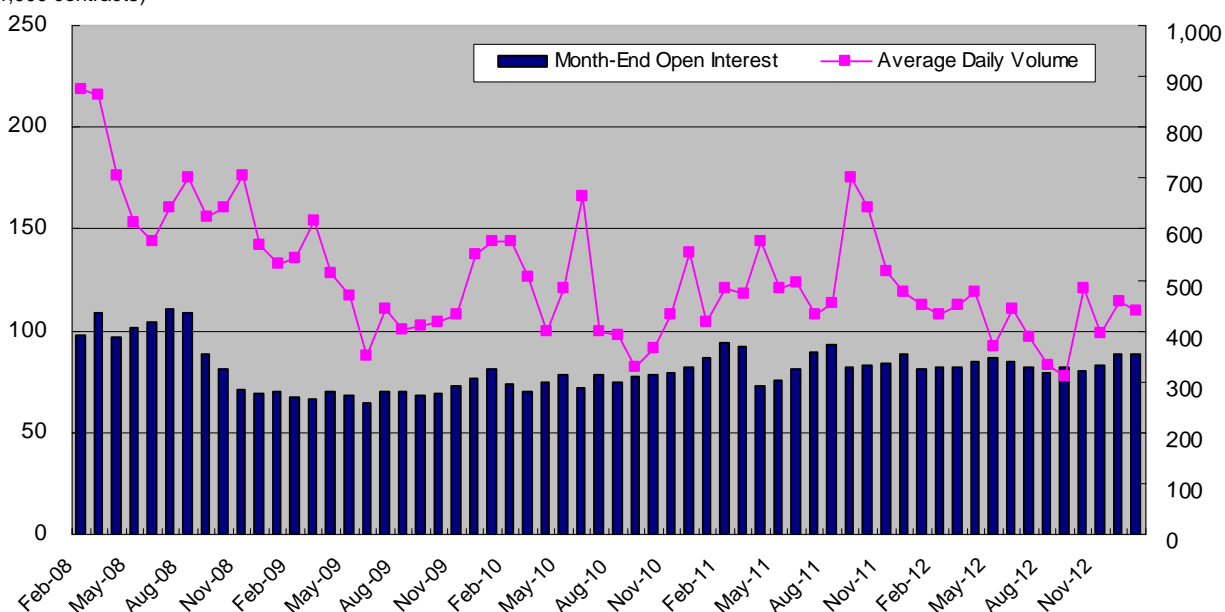
Contract	Monthly Trading Volume		Average Daily Volume			
	Dec. '12	Nov. '12	Dec. '12	Nov. '12	month-to-month change	year-to-year change
Gold	1,118,035	1,169,694	58,844	55,700	5.6%	1.2%
Gold Mini	175,889	234,879	9,257	11,185	-17.2%	-39.9%
Silver	9,627	11,030	507	525	-3.5%	1.5%
Platinum	278,249	340,166	14,645	16,198	-9.6%	20.6%
Platinum Mini	20,125	25,343	1,059	1,207	-12.2%	-12.1%
Palladium	6,631	5,343	349	254	37.2%	3.0%
Crude Oil	84,695	113,207	4,458	5,391	-17.3%	-14.1%

Gasoline	154,308	237,806	8,121	11,324	-28.3%	1.9%
Kerosene	63,831	73,211	3,360	3,486	-3.6%	-6.6%
Gas Oil	717	790	38	38	0.3%	-1.1%
Chukyo-Gasoline	2,070	5,070	109	241	-54.9%	-48.1%
Chukyo-Kerosene	3,423	3,971	180	189	-4.7%	-16.0%
Rubber	174,495	184,095	9,184	8,766	4.8%	22.1%
Gold Options	0	0	0	0	-	-
Total	2,092,095	2,404,605	110,110	114,505	-3.8%	-2.1%
Trading Days	19	21				

TOCOM Daily Average Volume and Month-End Open Interest Feb 08-Dec 12

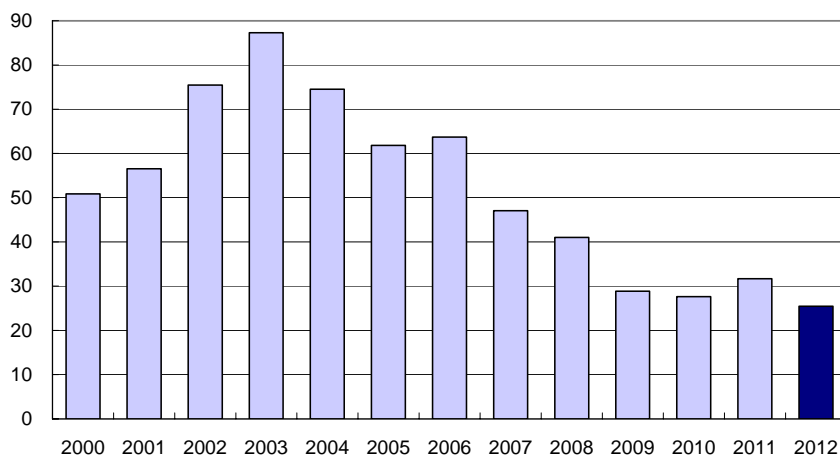
Average Daily Volume
(unit: 1,000 contracts)

Month-End Open Interest
(unit: 1,000 contracts)



TOCOM Annual Volume 2000 - 2012

million contracts



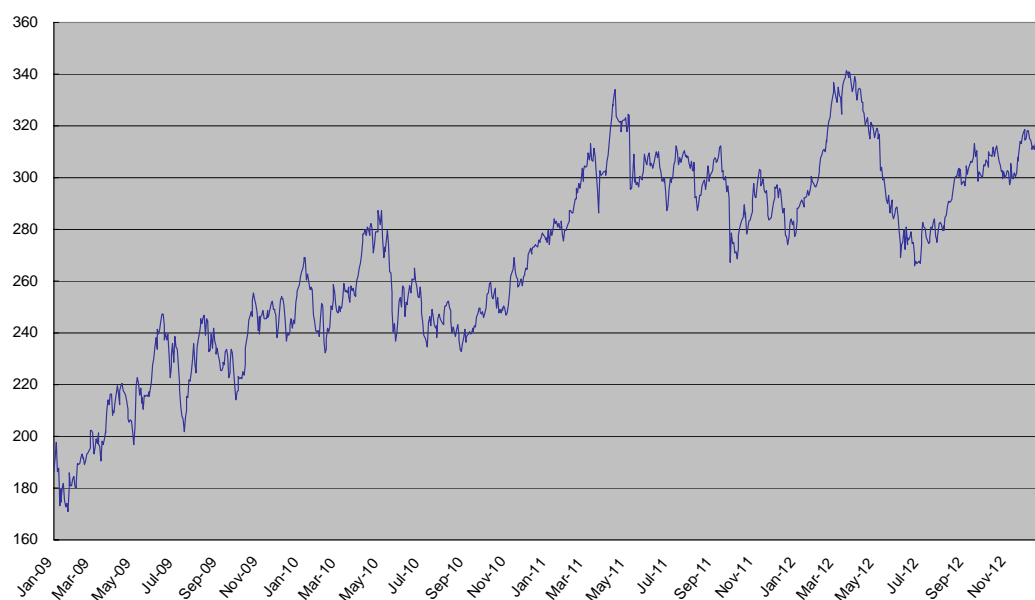
Year	Annual Volume (contracts)
2000	50,851,882
2001	56,538,245
2002	75,413,190
2003	87,252,219
2004	74,511,734
2005	61,814,289
2006	63,686,701
2007	47,070,169
2008	41,026,955
2009	28,881,948
2010	27,636,367
2011	31,670,031
2012	25,479,111

TOCOM 2012 Annual Volume Breakdown

	Annual Volume		Year-on-Year Change	
	2012	2011		
Gold	11,895,357	16,075,145	-4,179,788	-26.0%
Gold Mini	2,814,289	3,312,107	-497,818	-15.0%
Silver	120,436	373,445	-253,009	-67.8%
Platinum	3,489,874	3,455,529	34,345	1.0%
Platinum Mini	314,882	287,322	27,560	9.6%
Palladium	59,934	110,163	-50,229	-45.6%
Crude Oil	1,285,388	1,297,512	-12,124	-0.9%
Gasoline	2,390,679	2,462,261	-71,582	-2.9%
Kerosene	746,163	900,700	-154,537	-17.2%
Gas Oil	9,787	11,314	-1,527	-13.5%
Chukyo-Gasoline	61,919	65,225	-3,306	-5.1%
Chukyo-Kerosene	38,232	52,213	-13,981	-26.8%
Rubber	2,251,817	3,259,984	-1,008,167	-30.9%
TOCOM NEXT (contract day)	353	7,075	-6,722	-95.0%
TOCOM NEXT (contract month)	1	36	-35	-97.2%
Gold Options	0	0	-	-
Total	25,479,111	31,670,031	-6,190,920	-19.5%

Performance of Nikkei-TOCOM Commodity Index (January 2009-December 2012)

Index Point



December 2012 Monthly Performance of Nikkei-TOCOM Commodity Index			2012 Annual Performance of Nikkei-TOCOM Commodity Index		
1 st Trading Day	Last Trading Day	Percent Change	1 st Trading Day	Last Trading Day	Percent Change
318.05	328.88	3.4%	January 4	December 28	16.2%

TOCOM Acquires Full Ownership of JCCH

TOCOM acquired additional share of the Japan Commodity Clearing House (JCCH) and made it a wholly owned subsidiary company on December 21, 2012. Tadashi Ezaki, President and CEO of TOCOM commented, "We aim at accelerating our efforts to strengthen the JCCH and to enhance the reliability of our market for the global market participants. This acquisition allows us to operate the Exchange and the clearinghouse under an integrated leadership".

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