

**Tokyo Commodity Exchange, Inc.**

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## Summary of October 2012 Activities at TOCOM

### **TOCOM October 2012 Volume Averaged 98,840 Contracts per Day, Down 18.1%**

(Tokyo, November 8, 2012) The Tokyo Commodity Exchange (TOCOM) announced today that October 2012 trading volume averaged 98,840 contracts per day, down 18.1% from September 2012.

Average daily volume decreased for most TOCOM contracts on a month-over-month basis. Trading in Gold, the most active commodity at TOCOM, was down 21.1% to 45,954 contracts. The Gold Mini was down 14.6% to 8,692 contracts and Crude Oil was down 22.4% to 4,314 contracts.

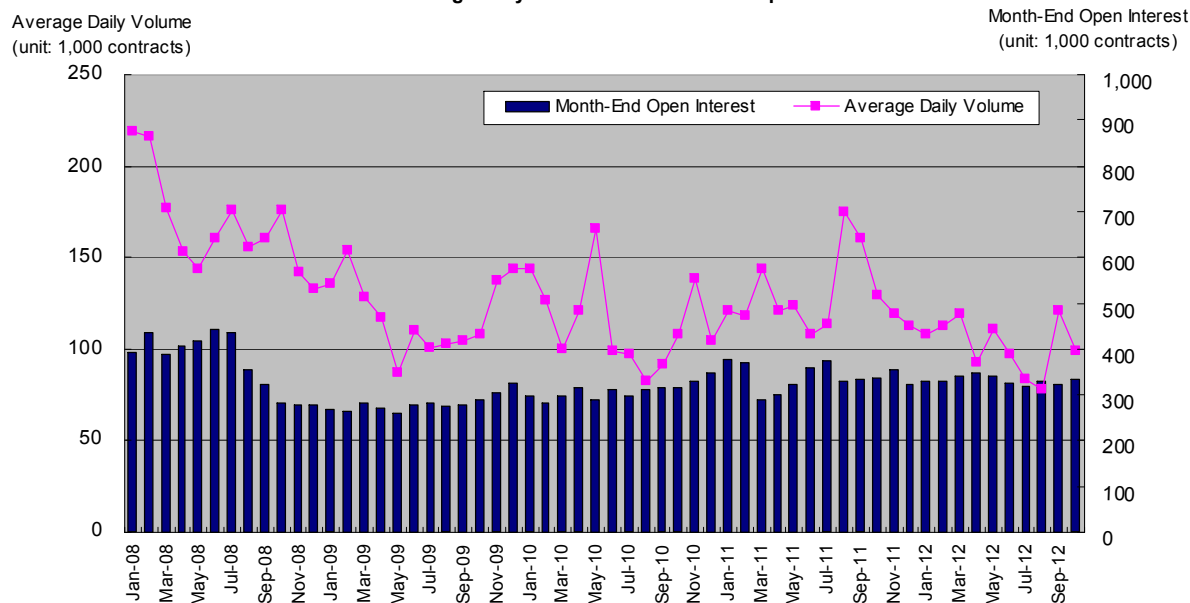
Thin trading conditions were in-part caused by the week-long China National Day holiday at the beginning of October and recent market closures in the United States due to the effects of Hurricane Sandy at the end of the month. Persisting concerns about Eurozone crisis and global recession also discouraged trading.

Open interest at the end of October for all listed contracts totaled 331,796, an increase of 9,993 (3.11%) from the prior month.

### **TOCOM – Trading Volume Breakdown**

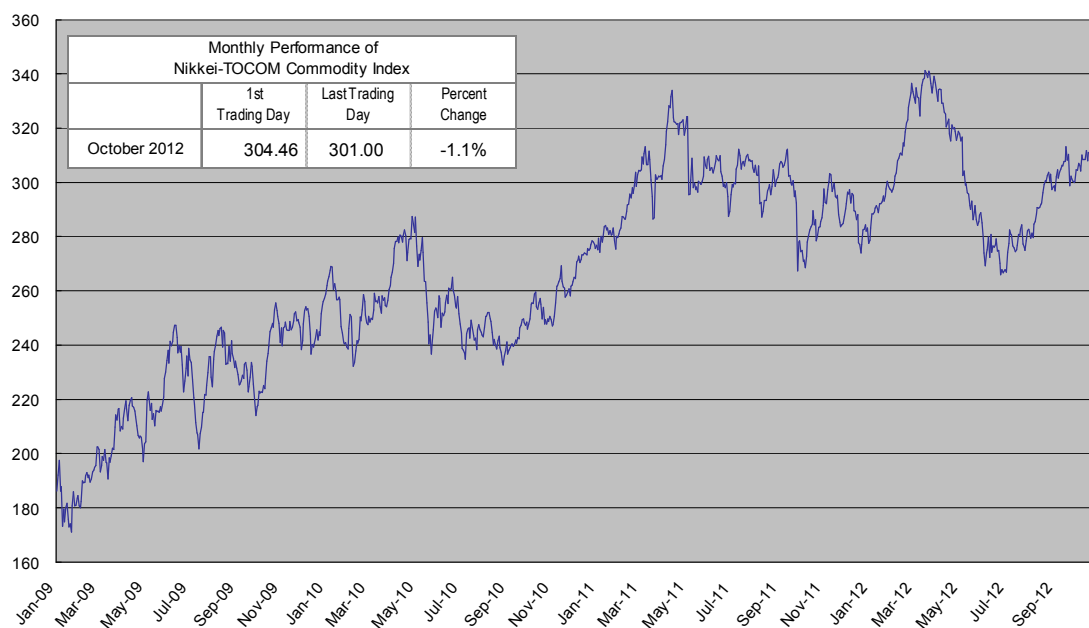
| Contract        | Monthly Trading Volume |           | Average Daily Volume |           |                       |                     |
|-----------------|------------------------|-----------|----------------------|-----------|-----------------------|---------------------|
|                 | Oct. '12               | Sept. '12 | Oct. '12             | Sept. '12 | month-to-month change | year-to-year change |
| Gold            | <b>1,010,981</b>       | 1,106,584 | <b>45,954</b>        | 58,241    | -21.1%                | -26.4%              |
| Gold Mini       | <b>191,222</b>         | 193,322   | <b>8,692</b>         | 10,175    | -14.6%                | -38.9%              |
| Silver          | <b>9,694</b>           | 16,752    | <b>441</b>           | 882       | -50.0%                | -37.9%              |
| Platinum        | <b>372,404</b>         | 361,503   | <b>16,927</b>        | 19,026    | -11.0%                | -8.8%               |
| Platinum Mini   | <b>27,913</b>          | 26,853    | <b>1,269</b>         | 1,413     | -10.2%                | -32.7%              |
| Palladium       | <b>5,237</b>           | 4,324     | <b>238</b>           | 228       | 4.6%                  | -58.7%              |
| Crude Oil       | <b>94,914</b>          | 105,570   | <b>4,314</b>         | 5,556     | -22.4%                | -41.8%              |
| Gasoline        | <b>173,740</b>         | 196,410   | <b>7,897</b>         | 10,337    | -23.6%                | -15.9%              |
| Kerosene        | <b>55,895</b>          | 54,317    | <b>2,541</b>         | 2,859     | -11.1%                | -27.9%              |
| Gas Oil         | <b>732</b>             | 853       | <b>33</b>            | 45        | -25.9%                | -37.6%              |
| Chukyo-Gasoline | <b>3,538</b>           | 3,845     | <b>161</b>           | 202       | -20.5%                | -23.2%              |
| Chukyo-Kerosene | <b>3,219</b>           | 2,808     | <b>146</b>           | 148       | -1.0%                 | -30.3%              |
| Rubber          | <b>224,994</b>         | 219,216   | <b>10,227</b>        | 11,538    | -11.4%                | 7.1%                |
| Gold Options    | <b>0</b>               | 0         | <b>0</b>             | 0         | -                     | -                   |
| Total           | <b>2,174,483</b>       | 2,292,357 | <b>98,840</b>        | 120,650   | <b>-18.1%</b>         | <b>-23.2%</b>       |
| Trading Days    | <b>22</b>              | 19        |                      |           |                       |                     |

### TOCOM Average Daily Volume and Month-End Open Interest



Index Point

### Performance of Nikkei-TOCOM Commodity Index (January 2009-October 2012)



## TOCOM Participated in FIA EXPO 2012 in Chicago



TOCOM took part in the FIA 38<sup>th</sup> Annual Futures & Options Expo (FIA EXPO 2012), which was held at the Hilton Chicago on October 31 and November 1. The Exchange was there as an exhibitor to promote its Agriculture and Sugar Market, which will be launched in February 2012, and to promote the existing precious metals, energy and rubber markets. Despite the absence of some registered attendants from New York and elsewhere due to the effect of Hurricane Sandy, the event still attracted a large number of market participants and related service providers. The conference programs were highly informative and there was an extensive array of exhibitors. TOCOM received a good deal of positive responses and better understood the growing interest of global market players in TOCOM and the Asian market.



In addition of the activities at the exhibition booth, TOCOM co-hosted a reception entitled “Japan Changing” with fellow Japanese exchanges, Tokyo Stock Exchange and Tokyo Financial Exchange as well as a broker, Nissan Century Securities and KVH. The reception was very well attended and it turned out be a successful reminder of the presence of the Japan market as a whole, which is poised to undergo various changes in the coming year.

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