



## I. News and Events

### – TAIFEX Wins ‘Emerging Exchange of the Year’ Award at the FOW Awards for Asia 2016

TAIFEX was named ‘Emerging Exchange of the Year’ at the Futures and Options World (FOW) Awards for Asia 2016 in Singapore on September 22. The award is granted to the most innovative and promising exchange in Asia, the Middle East or Australasia. It is one of the highest honors in the exchange and clearing house sector.

The ‘Emerging Exchange of the Year’ award recognizes TAIFEX’ strong performance in 2015 and 2016, including its contract growth, revenue/profit growth and the development of new facilities and services, among others. Over the past few years, TAIFEX’ performance has gone from strength to strength, with total trading volume reaching 165.6 million contracts from January to August 2016. TAIEX Options and Futures, the most heavily traded contracts, have continued to boost TAIFEX’ appeal to foreign participation, which now makes up 33% of total trading volume. Looking ahead, TAIFEX will continue to take steps to grow the Taiwan futures market by introducing more products that meet the needs of both domestic and international investors, while also implementing other initiatives that further align our market with global standards

### – Nifty 50 Futures Contract to Debut at TAIFEX

TAIFEX’ Nifty 50 futures denominated in New Taiwan Dollar (TWD) has been approved by the regulator and the product is scheduled to be launched on TAIFEX soon. The offering of the product will not only expand TAIFEX’ product line, but also provide local investors with a channel to invest in the Indian market. The contract size for the Nifty 50 futures contract is TWD 50 per index, and it will trade from 8:45am to 6:15pm Taiwan time, which covers entire trading session of Indian market.

### – Market closes for National Day

In observance of the National Day, TAIFEX will be closed for trading on Monday, October 10.

## II. Statistics

### - TAIEX Trading Volume

| Contract              | Ticker<br>Symbol | Monthly Volume |       |                |       | YTD Volume<br>Jan – Sept 2016 |       | ADV<br>Jan - Sept<br>2016 | Month-End<br>OI<br>Sept 2016 |
|-----------------------|------------------|----------------|-------|----------------|-------|-------------------------------|-------|---------------------------|------------------------------|
|                       |                  | September 2016 |       | September 2015 |       |                               |       |                           |                              |
| Index Futures         | TX               | 2,484,619      | 13.2% | 3,145,769      | 14.1% | 26,358,212                    | 14.3% | 146,435                   | 115,765                      |
|                       | MTX              | 1,713,625      | 9.1%  | 2,241,920      | 10.0% | 18,210,926                    | 9.9%  | 101,172                   | 35,770                       |
|                       | TE               | 62,968         | 0.3%  | 93,304         | 0.4%  | 722,431                       | 0.4%  | 4,014                     | 4,226                        |
|                       | TF               | 49,665         | 0.3%  | 82,285         | 0.4%  | 660,987                       | 0.4%  | 3,672                     | 2,572                        |
|                       | XIF              | 9,862          | 0.1%  | 9,243          | 0.0%  | 86,436                        | 0.0%  | 480                       | 1,291                        |
|                       | GTF              | 310            | 0.0%  | 146            | 0.0%  | 1,939                         | 0.0%  | 11                        | 32                           |
|                       | T5F              | 71             | 0.0%  | 22             | 0.0%  | 204                           | 0.0%  | 1                         | 4                            |
|                       | TJF              | 9,352          | 0.0%  | 0              | 0.0%  | 269,173                       | 0.1%  | 1,495                     | 436                          |
| Index Options         | TXO              | 13,418,292     | 71.5% | 15,422,942     | 68.9% | 127,736,756                   | 69.3% | 709,649                   | 799,849                      |
|                       | TEO              | 11,059         | 0.1%  | 27,917         | 0.1%  | 119,401                       | 0.1%  | 663                       | 2,909                        |
|                       | TFO              | 10,164         | 0.1%  | 32,135         | 0.1%  | 184,116                       | 0.1%  | 1,023                     | 2,439                        |
|                       | XIO              | 100            | 0.0%  | 15             | 0.0%  | 352                           | 0.0%  | 2                         | 0                            |
|                       | GTO              | 0              | 0.0%  | 0              | 0.0%  | 0                             | 0.0%  | 0                         | 0                            |
| Single Stock Futures  | STF              | 777,276        | 4.1%  | 920,730        | 4.1%  | 7,338,028                     | 4.0%  | 40,767                    | 88,945                       |
| Equity Options        | STO              | 22,660         | 0.1%  | 22,100         | 0.1%  | 232,625                       | 0.1%  | 1,292                     | 3,896                        |
| Interest Rate Futures | GBF              | 0              | 0.0%  | 0              | 0.0%  | 0                             | 0.0%  | 0                         | 0                            |
| Metal                 | TGF              | 9,137          | 0.0%  | 4,261          | 0.0%  | 77,052                        | 0.0%  | 428                       | 1,119                        |
|                       | GDF              | 777            | 0.0%  | 2              | 0.0%  | 6,631                         | 0.0%  | 37                        | 289                          |
|                       | TGO              | 4,999          | 0.0%  | 4,248          | 0.0%  | 53,257                        | 0.0%  | 296                       | 3,108                        |
| ETF Futures           | ETF              | 96,416         | 0.5%  | 216,619        | 1.0%  | 1,419,216                     | 0.8%  | 7,885                     | 19,513                       |
| ETF Options           | ETC              | 29,752         | 0.2%  | 0              | 0.0%  | 264,718                       | 0.1%  | 1,471                     | 7,881                        |
| FX Futures            | RHF              | 7,603          | 0.0%  | 21,165         | 0.1%  | 76,302                        | 0.0%  | 424                       | 647                          |
|                       | RTF              | 31,438         | 0.2%  | 135,716        | 0.6%  | 400,984                       | 0.2%  | 2,228                     | 2,978                        |
| FX Options            | RHO              | 539            | 0.0%  | 0              | 0.0%  | 6,530                         | 0.0%  | 99                        | 554                          |
|                       | RTO              | 4,797          | 0.0%  | 0              | 0.0%  | 123,800                       | 0.1%  | 1,876                     | 3,856                        |
| Total                 |                  | 18,755,481     | 100%  | 22,380,539     | 100%  | 184,350,076                   | 100%  | 1,025,420                 | 1,098,079                    |

#### Legend :

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic

Sector Index Options, **TFO**: Finance Sector Index Options, **GTO**: Taipei Exchange Stock Index Options, **XIO**: Non-Finance Non-Electronics Sub-Index Options, **TGO**: TWD-Denominated Gold Options, **ETF**: ETF Futures, **ETC**: ETF Options, **RHF**: USD/CNH FX Futures, **RTF**: USD/CNT FX Futures, **RHO**: USD/CNH FX Options, **RTO**: USD/CNT FX Options.

### - Distribution of Participants

|                                | Participants                   | Jan - Sept 2016 |        | 2015   |        | 2014   |        |
|--------------------------------|--------------------------------|-----------------|--------|--------|--------|--------|--------|
| <b>Institutional Investors</b> | Securities Proprietary Trading | 50.73%          | 0.30%  | 52.81% | 0.20%  | 49.97% | 0.24%  |
|                                | Futures Proprietary Trading    |                 | 33.45% |        | 39.67% |        | 39.47% |
|                                | Securities Investment Trusts   |                 | 0.24%  |        | 0.07%  |        | 0.02%  |
|                                | Foreign Investors              |                 | 16.13% |        | 12.02% |        | 9.49%  |
|                                | Commodity Pool Operators       |                 | 0.08%  |        | 0.09%  |        | 0.07%  |
|                                | Other Institutional Investors  |                 | 0.53%  |        | 0.76%  |        | 0.68%  |
| <b>Retail Investors</b>        | Retail Investors               | 49.27%          |        | 47.19% |        | 50.03% |        |

### - Eurex/TAIFEX Link Trading Volume

| Contract     | Monthly Volume    |                | ADV               |                | YTD Volume<br>Jan – Sept 2016 | ADV<br>Jan - Sept 2016 |
|--------------|-------------------|----------------|-------------------|----------------|-------------------------------|------------------------|
|              | September<br>2016 | August<br>2016 | September<br>2016 | August<br>2016 |                               |                        |
| FTX          | 23,694            | 21,977         | 1,316             | 956            | 193,927                       | 1,115                  |
| OTX          | 17,001            | 13,565         | 945               | 590            | 141,994                       | 816                    |
| <b>Total</b> | <b>40,695</b>     | <b>35,542</b>  | <b>2,261</b>      | <b>1,546</b>   | <b>335,921</b>                | <b>1,931</b>           |