



## I. News and Events

- **Trading of DJIA Futures and S&P 500 Futures at TAIFEX Surged in February**

TAIFEX' DJIA Futures and S&P 500 Futures have shown substantial growth in the first two months of 2018. In terms of average daily trading volume, from January to February, S&P 500 Futures increased from 273 contracts to 928 contracts, while DJIA Futures grew from 4,294 contracts to 7,850 contracts, showing month-over-month growth of 240% and 82.8%, respectively. With the after-hour trading session in place, TAIFEX' U.S. index products have been catering to investors seeking to hedge their exposures in the U.S. market.

- **Save-the-date for TAIFEX Forum 2018: Connecting to the World, and FIA Forum: Taipei 2018**

Featuring a keynote speech and a panel discussion, in the morning of May 31, TAIFEX plans to hold *TAIFEX Forum 2018: Connecting to the world*. Hosting top business leaders, industry experts and government officials, the event will take place at Shangri-La's Far Eastern Plaza Hotel Taipei and discuss global trending topics, as well as outlooks of international derivatives markets.

In the afternoon of May 31, FIA and TAIFEX will jointly host *FIA Forum: Taipei 2018*, which consists of two panels and will bring together senior executives from exchanges and leading players to discuss developments in the Taiwanese market and the impact of global and regional changes on the exchange traded derivatives industry. Attendees will also be able to network with key industry participants and colleagues in the region during the event.

- **New Service Launched to Facilitate Easier Account Opening**

To simplify market participants' account opening procedure and to be more environmentally friendly, when providing new account opening services to investors, FCMs can now supply brokerage contracts and risk disclosure statements on electronic devices for investors' review and signing. An One Time Password (OTP) will also be sent to mobile devices should the investor choose to receive her/his password electronically.

- **Market Close for Children's Day (April 4) and Tomb Sweeping Day (April 5)**

In observance of the two national holidays, TAIFEX will be closed from Wednesday, April 4 to Friday, April 6. To make up for the trading of April 6, TAIFEX will open for trade on Saturday, March 31.

## II. Statistics

### • TAIFEX Trading Volume

Contract	Tick er Sym bol	Monthly Volume				YTD Volume Jan-Feb 2018		ADV Jan-Feb 2018	Month-End OI Feb 2018
		Feb 2018		Feb 2017					
Index Futures	TX	3,257,765	16.3%	2,141,507	12.7%	6,906,459	13.8%	197,327	99,593
	MTX	2,353,006	11.8%	1,365,774	8.1%	4,752,191	9.5%	135,777	41,102
	TE	67,171	0.3%	40,476	0.2%	175,034	0.3%	5,001	2,984
	TF	45,613	0.2%	51,240	0.3%	122,217	0.2%	3,492	3,309
	XIF	5,387	0.0%	5,860	0.0%	14,858	0.0%	425	209
	GTF	232	0.0%	424	0.0%	657	0.0%	19	62
	T5F	131	0.0%	549	0.0%	363	0.0%	10	34
	TJF	5,310	0.0%	18,915	0.1%	14,380	0.0%	411	215
	ISF	5,331	0.0%	4,669	0.0%	10,423	0.0%	298	580
	SPF	12,063	0.1%	0	0.0%	18,075	0.0%	516	588
	UDF	102,047	0.5%	0	0.0%	196,510	0.4%	5,615	2,136
Index Options	TXO	12,679,181	63.5%	11,710,535	69.5%	34,087,399	67.9%	973,926	920,943
	TEO	18,466	0.1%	8,714	0.1%	41,254	0.1%	1,179	3,380
	TFO	19,210	0.1%	10,665	0.1%	34,591	0.1%	988	4,468
	XIO	0	0.0%	46	0.0%	0	0.0%	0	0
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	1,205,821	6.0%	1,315,132	7.8%	3,363,688	6.7%	96,105	128,715
Equity Options	STO	16,564	0.1%	17,879	0.1%	41,418	0.1%	1,183	6,119
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	4,006	0.0%	6,523	0.0%	10,419	0.0%	298	623
	GDF	845	0.0%	349	0.0%	1,674	0.0%	48	202
	TGO	3,233	0.0%	3,603	0.0%	6,690	0.0%	191	352
ETF Futures	ETF	136,308	0.7%	68,505	0.4%	286,322	0.6%	8,181	14,638
ETF Options	ETO	11,900	0.1%	11,466	0.1%	27,869	0.1%	796	3,566
FX Futures	RHF	2,469	0.0%	7,953	0.0%	6,612	0.0%	189	996
	RTF	11,027	0.1%	30,462	0.2%	30,003	0.1%	857	3,111
	XEF	3,653	0.0%	6,512	0.0%	11,524	0.0%	329	2,176
	XJF	2,177	0.0%	5,951	0.0%	8,740	0.0%	250	1,594
	XAF	1,218	0.0%	0	0.0%	3,614	0.0%	172	268
	XBF	3,367	0.0%	0	0.0%	7,869	0.0%	375	893
FX Options	RHO	299	0.0%	2,020	0.0%	1,724	0.0%	49	2,274
	RTO	2,645	0.0%	7,294	0.0%	23,393	0.0%	668	11,344
Total		19,976,445	100.0%	16,843,023	100%	50,205,970	100.0%	1,434,456	1,256,474

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **ISF:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **STF:** Single Stock Futures, **STC:** Single Stock Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

**Note :**

The trading volume of after-hour session, introduced on May 15, 2017, is included in this table.

- Distribution of Participants**

Participants		Jan-Feb 2018		2017		2016	
Institutional Investors	Securities Proprietary Trading	50.58%	0.44%	47.68%	0.43%	50.00%	0.32%
	Futures Proprietary Trading		30.93%		31.99%		32.65%
	Securities Investment Trusts		0.24%		0.25%		0.27%
	Foreign Investors		18.26%		14.41%		16.13%
	Commodity Pool Operators		0.06%		0.04%		0.08%
	Other Institutional Investors		0.66%		0.57%		0.55%
Retail Investors		49.42%		52.32%		50.00%	