



## I. News and Events

- **A promising trading volume recorded for the TAIFEX after-hour session**

The newly launched after-hour session at TAIFEX on May 15 was proved successful, with average daily trading volume of 37,562 contracts, which is equivalent to roughly 5% of the volume in the regular day session, indicating a good start and a great potential for future growth.

- **An impressive performance observed for S&P 500 Futures and DJIA Futures**

The average daily trading volume of TAIFEX S&P 500 Futures and DJIA Futures, introduced the same day on May 15, reached 590 contracts and 3,747 contracts, respectively. As the after-hour session covers the opening hours of the US market, it is noticed that the volume traded at the after-hour session for the aforementioned two products marked more than three and five times of those in the regular day session, respectively.

- **TAIFEX Awarded The Asian Banker's 'Financial Derivatives Exchange of the Year'**

TAIFEX was named the winner of the 'Financial Derivatives Exchange of the Year' award at the Asian Banker Financial Markets Awards 2017 held in Singapore on Friday June 9. The award is the latest in a series of global recognitions for TAIFEX' outstanding performance in product development, rule reforms, international cooperation and IT updates. The several breakthroughs achieved marked TAIFEX' unceasing efforts in solidifying its position as one of the major exchanges in the Asia-Pacific region.

- **TAIFEX to Hold Annual Shareholders' Meeting**

TAIFEX will hold its annual shareholders' meeting at 2:00pm on Thursday June 22. The meeting will be convened in TAIFEX auditorium on the 6th floor, at 100 Roosevelt Rd., Sec. 2, Taipei City.

## II. Statistics

### - TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan – May 2017		ADV Jan - May 2017	Month-End OI May 2017
		May 2017		May 2016					
Index Futures	TX	2,327,343	13.3%	3,096,774	14.3%	11,798,509	13.3%	124,195	115,424
	MTX	1,481,653	8.5%	2,152,305	9.9%	7,558,576	8.5%	79,564	45,979
	TE	54,472	0.3%	91,483	0.4%	243,268	0.3%	2,561	4,339
	TF	53,090	0.3%	73,182	0.3%	258,701	0.3%	2,723	3,216
	XIF	6,885	0.0%	10,834	0.1%	32,396	0.0%	341	442
	GTF	549	0.0%	75	0.0%	2,736	0.0%	29	57
	T5F	567	0.0%	41	0.0%	2,585	0.0%	27	39
	TJF	20,603	0.1%	26,008	0.1%	95,868	0.1%	1,009	2,209
	I5F	7,625	0.0%	0	0.0%	23,273	0.0%	245	220
	SPF	6,487	0.0%	0	0.0%	6,487	0.0%	590	609
	UDF	41,218	0.2%	0	0.0%	41,218	0.0%	3,747	1,167
Index Options	TXO	12,080,774	69.3%	15,045,664	69.5%	61,697,737	69.5%	649,450	936,520
	TEO	13,061	0.1%	13,541	0.1%	58,205	0.1%	613	2,312
	TFO	6,278	0.0%	21,508	0.1%	52,680	0.1%	555	2,136
	XIO	10	0.0%	24	0.0%	160	0.0%	2	0
	GTO	0	0.0%	0	0.0%	6	0.0%	0	0
Single Stock Futures	STF	1,132,053	6.5%	838,249	3.9%	6,030,610	6.8%	63,480	141,985
Equity Options	STO	16,682	0.1%	23,821	0.1%	90,758	0.1%	955	4,893
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	8,594	0.0%	5,999	0.0%	33,373	0.0%	351	540
	GDF	2,267	0.0%	0	0.0%	4,388	0.0%	46	304
	TGO	3,200	0.0%	4,169	0.0%	17,372	0.0%	183	1,589
ETF Futures	ETF	103,598	0.6%	135,159	0.6%	405,100	0.5%	4,264	16,633
ETF Options	ETC	16,321	0.1%	29,069	0.1%	64,067	0.1%	674	5,930
FX Futures	RHF	5,762	0.0%	13,660	0.1%	24,237	0.0%	255	838
	RTF	20,524	0.1%	56,178	0.3%	95,189	0.1%	1,002	2,779
	XEF	8,761	0.1%	0	0.0%	33,122	0.0%	349	779
	XJF	10,872	0.1%	0	0.0%	42,755	0.0%	450	931
FX Options	RHO	1,397	0.0%	0	0.0%	5,989	0.0%	63	1,308
	RTO	7,897	0.0%	0	0.0%	31,368	0.0%	330	5,044

FAIRFLEX Newsletter | No. 140 | June 2017

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan – May 2017		ADV Jan - May 2017	Month-End OI May 2017
		May 2017		May 2016					
Total		17,438,543	100%	21,637,743	100%	88,750,733	100%	938,053	1,298,222

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **I5F:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

**Note :**

The trading volume of after-hour session, introduced on May 15, 2017, is included in this table.

**- Distribution of Participants**

	Participants	Jan - May 2017		2016		2015	
Institutional Investors	Securities Proprietary Trading	47.36%	0.52%	50.00%	0.32%	52.81%	0.20%
	Futures Proprietary Trading		31.45%		32.65%		39.67%
	Securities Investment Trusts		0.32%		0.27%		0.07%
	Foreign Investors		14.41%		16.13%		12.02%
	Commodity Pool Operators		0.04%		0.08%		0.09%
	Other Institutional Investors		0.62%		0.55%		0.76%
Retail Investors	Retail Investors	52.64%		50.00%		47.19%	

**- Eurex/TAIFEX Link Trading Volume**

Contract	Monthly Volume		ADV		YTD Volume Jan – May 2017	ADV Jan - May 2017
	May 2017	April 2017	May 2017	April 2017		
FTX	10,508	19,649	525	1,228	78,989	868
OTX	7,904	14,528	395	908	52,436	576
Total	18,412	34,177	920	2,136	131,425	1,444