



## I. News and Events

### – 2017 TAIFEX Trading Schedule

Date	Day	Market close	Market open	Holiday
January 2	Monday	O		New Year's Day observed
January 3	Tuesday		O	Trading Commencing Day
January 24	Tuesday		O	Last Trading Day before the Chinese Lunar New Year
January 25	Wednesday	O		Market is closed
January 26	Thursday	O		Market is closed
January 27- February 1	Friday - Wednesday	O		Chinese Lunar New Year
February 2	Thursday		O	First Trading Day after the Chinese Lunar New Year
February 18	Saturday		O	Adjusted Business Day
February 27	Monday	O		Bridge Public Holiday
February 28	Tuesday	O		Peace Memorial Day
April 3	Monday	O		Children's Day
April 4	Tuesday	O		Tomb Sweeping Day
May 1	Monday	O		Labor Day
May 29	Monday	O		Bridge Public Holiday
May 30	Tuesday	O		Dragon Boat Festival
June 3	Saturday		O	Adjusted Business Day
September 30	Saturday		O	Adjusted Business Day
October 4	Wednesday	O		Mid-Autumn Festival
October 9	Monday	O		Bridge Public Holiday
October 10	Tuesday	O		National Day

### – TAIFEX received Commission Certification from CFTC for Nifty 50 Futures Contract

TAIFEX Nifty 50 Futures contract obtained Commission Certification from the United States Commodity Futures Trading Commission (CFTC) on November 8, 2016, right after the launch of TAIFEX Nifty 50 Futures on November 7. The TAIFEX Nifty 50 Futures contract can now be

offered and sold to U.S. persons. The Nifty 50 Futures contract is denominated in TWD and tracks the performance of Nifty 50 index, one of the most well-known Indian stock indices compiled by India Index Services & Products Limited (IISL).

Additionally, CFTC has granted No-Action Letters for TAIFEX' 6 other products since 2004, including TAIEX Futures, Mini-TAIEX Futures, Taiwan Stock Exchange Finance Sector Index Futures, Taiwan Stock Exchange Non-Finance Non-Electronics Sub-Index Futures, Taipei Exchange Capitalization Weighted Stock Index Futures and TOPIX Futures.

- **Newly debuted TAIFEX Nifty 50 Futures and two FX Futures show a good start**

TAIFEX launched Nifty 50 Futures and EUR/USD & USD/JPY FX Futures on Nov. 7, 2016 and the trading volumes were impressive. During the first 18 trading days ended Nov. 30, a total of 7,530 contracts were traded for Nifty 50 Futures. Meanwhile, the two currency futures also enjoyed a rosy start with 48,097 contracts traded in total during the period. The average daily trading volume for Nifty 50 Futures and the two currency futures reached 418 and 2,672 contracts, respectively. It is observed that the three new products have successfully gained interests from market participants and we believe they have great potential to grow further and will continue to mark its outstanding performance in the coming 2017.

- **TAIFEX continues to care for disadvantaged students nationwide**

To assist students from disadvantaged families, TAIFEX donated TWD 3 million to the Ministry of Education's Edusave program on Nov. 29, 2016 and the accumulated amount of charitable donations over the years were about TWD 18 million. With this year's donation, TAIFEX is able to help 5,000 students from 92 schools to pay for their breakfasts and other miscellaneous expenses. Besides monetary donations mentioned above, TAIFEX also provided 5,000 quality new books to 45 elementary and middle schools located in rural and remote areas to encourage reading for pleasure, and estimated more than 4,000 students would benefit from the donation.

TAIFEX views corporate social responsibility (CSR) as an important component to its corporate value and TAIFEX makes ongoing efforts to actively engage in different kinds of charity activities.

## II. Statistics

### - TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan – Nov 2016		ADV Jan - Nov 2016	Month-End OI Nov 2016
		November 2016		November 2015					
Index Futures	TX	3,204,835	14.1%	3,193,707	12.5%	32,132,939	14.3%	144,743	119,955
	MTX	2,230,893	9.8%	2,193,487	8.6%	22,231,956	9.9%	100,144	37,656
	TE	66,146	0.3%	83,652	0.3%	835,833	0.4%	3,765	4,227
	TF	84,022	0.4%	68,479	0.3%	791,551	0.4%	3,566	3,058
	XIF	7,991	0.0%	10,858	0.0%	104,322	0.0%	470	673
	GTF	667	0.0%	229	0.0%	2,899	0.0%	13	267
	T5F	23	0.0%	8	0.0%	227	0.0%	1	7
	TJF	18,453	0.1%	0	0.0%	299,871	0.1%	1,351	1,290
	I5F	7,530	0.0%	0	0.0%	7,530	0.0%	418	219
Index Options	TXO	15,845,167	69.6%	18,904,554	73.7%	155,659,387	69.3%	701,168	756,332
	TEO	15,294	0.1%	25,495	0.1%	145,366	0.1%	655	2,804
	TFO	21,241	0.1%	22,745	0.1%	214,743	0.1%	967	4,878
	XIO	2	0.0%	30	0.0%	354	0.0%	2	1
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	989,188	4.3%	864,164	3.4%	9,082,730	4.0%	40,913	107,864
Equity Options	STO	19,262	0.1%	13,740	0.1%	273,948	0.1%	1,234	5,379
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	9,916	0.0%	3,701	0.0%	94,455	0.0%	425	1,328
	GDF	1,541	0.0%	0	0.0%	9,259	0.0%	42	451
	TGO	7,315	0.0%	5,801	0.0%	68,759	0.0%	310	2,697
ETF Futures	ETF	122,121	0.5%	173,792	0.7%	1,627,811	0.7%	7,332	21,904
ETF Options	ETC	20,372	0.1%	0	0.0%	310,838	0.1%	1,400	10,680
FX Futures	RHF	4,870	0.0%	5,047	0.0%	90,669	0.0%	408	609
	RTF	23,668	0.1%	77,491	0.3%	484,337	0.2%	2,182	2,873
	XEF	26,867	0.1%	0	0.0%	26,867	0.0%	1,493	734
	XJF	21,230	0.1%	0	0.0%	21,230	0.0%	1,179	1,283
FX Options	RHO	1,301	0.0%	0	0.0%	8,790	0.0%	81	918
	RTO	5,053	0.0%	0	0.0%	134,211	0.1%	1,243	4,631
Total		22,754,968	100%	25,646,980	100%	224,660,882	100%	1,015,505	1,092,718

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **I5F:** Nifty 50 Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

**- Distribution of Participants**

	Participants	Jan - Nov 2016		2015		2014	
<b>Institutional Investors</b>	Securities Proprietary Trading	50.38%	0.31%	52.81%	0.20%	49.97%	0.24%
	Futures Proprietary Trading		32.96%		39.67%		39.47%
	Securities Investment Trusts		0.26%		0.07%		0.02%
	Foreign Investors		16.23%		12.02%		9.49%
	Commodity Pool Operators		0.08%		0.09%		0.07%
	Other Institutional Investors		0.54%		0.76%		0.68%
<b>Retail Investors</b>	Retail Investors	49.62%		47.19%		50.03%	

**- Eurex/TAIFEX Link Trading Volume**

Contract	Monthly Volume		ADV		YTD Volume Jan – Nov 2016	ADV Jan - Nov 2016
	November 2016	October 2016	November 2016	October 2016		
FTX	33,879	23,589	1,540	1,179	251,395	1,164
OTX	21,673	15,730	985	787	179,397	831
<b>Total</b>	<b>55,552</b>	<b>39,319</b>	<b>2,525</b>	<b>1,966</b>	<b>430,792</b>	<b>1,995</b>