



I. News and Events

- **TAIFEX Received Commission Certification from CFTC for TOPIX Futures**

TAIFEX obtained Commission Certification for its TOPIX Futures contract from Commodity Futures Trading Commission (CFTC) on July 26, 2016. With the certification, TAIFEX' TOPIX Futures contract can now be offered and sold to U.S. clients to attract more potential U.S. investors to participate in Taiwan's derivatives market. Besides TOPIX Futures, TAIFEX has 6 other products that are certified by CFTC, including TAIEX Futures, mini TAIEX Futures, Electronic Sector Index Futures, Finance Sector Index Futures, Taipei Exchange Stock Index Futures and Non-Finance Non-Electronics Sub-Index Futures.

- **The Final Settlement Prices for TAIFEX USD/CNH FX Futures (RHF) and USD/CNH FX Options (RHO) Were Amended Accordingly with the Changes of the Spot Rate Determination by Treasury Markets Association (TMA)**

Effective on August 1, 2016, the TMA USD/CNY(HK) "Spot Rate" adopted a transaction-based and volume-weighted determination mechanism. The calculation would use FX spot transactions with an amount of at least US\$1 million executed through Hong Kong's Approved Money Brokers (AMBs), transacting between 10:45 am and 11:15 am Hong Kong time. The Spot Rate will continue to be published at 11:30 am on the TMA's website and Thomson Reuters' page of <CNHFIX>. Accordingly, the final settlement prices of RHF and RHO were amended to reflect the changes adopted by the TMA.

- **TAIFEX Donated TWD 2 Million as Relief for Taitung County**

On July 10, TAIFEX donated TWD 2 million as a disaster relief aid to Taitung County, which was hit hard by Typhoon Nepartak on Friday morning of July 8. With strong, gusty winds and heavy rain, the super typhoon ravaged the Taitung County in the east coast of Taiwan, forcing thousands away from their homes and 142 people were reportedly injured. The donation is a modest spur to induce more valuable contributions to help the reconstructions in the county.

II. Statistics

- TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan – July 2016		ADV Jan - July 2016	Month-End OI July 2016
		July 2016		July 2015					
Index Futures	TX	2,779,834	14.3%	3,321,725	12.7%	20,809,045	14.4%	150,790	108,925
	MTX	1,861,012	9.6%	2,140,106	8.2%	14,368,936	9.9%	104,123	38,207
	TE	74,183	0.4%	111,633	0.4%	580,690	0.4%	4,208	3,201
	TF	60,986	0.3%	88,578	0.3%	541,197	0.4%	3,922	2,733
	XIF	7,135	0.0%	13,450	0.1%	67,864	0.0%	492	419
	GTF	574	0.0%	167	0.0%	1,160	0.0%	8	42
	T5F	33	0.0%	1	0.0%	125	0.0%	1	6
	TJF	19,963	0.1%	0	0.0%	241,778	0.2%	1,752	719
Index Options	TXO	13,509,326	69.4%	18,878,900	72.0%	99,914,310	69.1%	724,017	965,832
	TEO	12,372	0.1%	25,863	0.1%	94,898	0.1%	688	3,129
	TFO	21,673	0.1%	34,012	0.1%	156,640	0.1%	1,135	5,165
	XIO	16	0.0%	39	0.0%	178	0.0%	1	4
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	805,672	4.1%	1,209,844	4.6%	5,685,520	3.9%	41,199	86,396
Equity Options	STO	20,756	0.1%	13,076	0.0%	184,436	0.1%	1,336	6,540
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	13,440	0.1%	4,726	0.0%	53,855	0.0%	390	603
	GDF	3,577	0.0%	0	0.0%	3,616	0.0%	26	118
	TGO	7,157	0.0%	8,009	0.0%	41,402	0.0%	300	3,130
ETF Futures	ETF	126,666	0.7%	316,511	1.2%	1,170,695	0.8%	8,483	18,026
ETF Options	ETC	30,469	0.2%	0	0.0%	200,885	0.1%	1,456	9,389
FX Futures	RHF	9,031	0.0%	10,576	0.0%	59,787	0.0%	433	740
	RTF	54,312	0.3%	57,868	0.2%	326,939	0.2%	2,369	2,968
FX Options	RHO	2,785	0.0%	0	0.0%	2,950	0.0%	123	921
	RTO	48,889	0.3%	0	0.0%	54,214	0.0%	2,259	12,775
Total		19,469,861	100%	26,235,084	100%	144,561,120	100%	1,049,511	1,269,988

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic

Sector Index Options, **TFO**: Finance Sector Index Options, **GTO**: Taipei Exchange Stock Index Options, **XIO**: Non-Finance Non-Electronics Sub-Index Options, **TGO**: TWD-Denominated Gold Options, **ETF**: ETF Futures, **ETC**: ETF Options, **RHF**: USD/CNH FX Futures, **RTF** : USD/CNT FX Futures, **RHO**: USD/CNH FX Options, **RTO** : USD/CNT FX Options.

- Distribution of Participants

	Participants	Jan - July 2016		2015		2014	
Institutional Investors	Securities Proprietary Trading	50.92%	0.27%	52.81%	0.20%	49.97%	0.24%
	Futures Proprietary Trading		33.70%		39.67%		39.47%
	Securities Investment Trusts		0.20%		0.07%		0.02%
	Foreign Investors		16.14%		12.02%		9.49%
	Commodity Pool Operators		0.09%		0.09%		0.07%
	Other Institutional Investors		0.52%		0.76%		0.68%
Retail Investors	Retail Investors	49.08%		47.19%		50.03%	

- Eurex/TAIFEX Link Trading Volume

Contract	Monthly Volume		ADV		YTD Volume Jan - July 2016	ADV Jan - July 2016
	July 2016	June 2016	July 2016	June 2016		
FTX	20,459	23,016	1,023	1,151	148,256	1,115
OTX	13,991	19,475	700	974	111,428	838
Total	34,450	42,491	1,723	2,125	259,684	1,953