



Newsletter No: 075

January 2012

I. News and Events

• Record Year for TAIEX Trading Volume

Turnover on the Taiwan Futures Exchange (TAIFEX) reached an all-time high of 182,995,171 contracts in 2011, up 30.9% from 2010. Meanwhile, the average daily volume for 2011 was 740,871 contracts, an increase of 33.02% from the previous year. TAIEX options, TAIEX futures and mini-TAIEX futures were major contributors to the impressive performance, with year-on-year growth of 31.46%, 20.84% and 37.68%, respectively.

Single stock futures (SSFs) were another growth driver. With TAIEX rolling out three new measures—loosening listing criteria, simplifying SSF contract adjustments for cash dividends on underlying stocks, and launching a market-making incentive program in May 2011—SSFs trading volume and average daily volume soared 241.21% and 226.03% to 2,471,605 contracts and 10,006 contracts, respectively.

II. Trading Data

Statistics – December 31, 2011

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Dec '11	Month-end Open Interest
	December '11	December '10			
TX	2,115,117	1,962,303	30,611,932	123,935	69,441
MTX	1,520,146	1,008,852	19,128,802	77,445	35,330
T5F	38	25	2,503	10	5
TE	92,883	130,204	1,552,291	6,285	3,763
TF	148,527	210,223	2,287,601	9,262	5,455
GBF	0	0	0	0	0
GDF	13	166	383	2	3
MSF	0	0	172	1	0
CPF	0	0	27	0	0

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Dec '11	Month-end Open Interest
	December '11	December '10			
GTF	1,334	4,030	30,478	123	128
XIF	10,431	12,417	181,233	734	323
TGF	7,669	9,386	105,458	427	509
Single Stock Futures	343,281	78,794	2,471,605	10,006	40,672
TXO	8,025,372	8,099,914	125,767,624	509,181	646,716
TEO	4,501	14,676	187,576	759	433
TFO	12,539	85,209	352,241	1,426	1,582
Equity Options	11,620	10,158	130,558	529	2,682
MSO	0	0	50	0	0
GTO	0	9,246	36,595	148	0
XIO	0	7,478	46,334	188	0
TGO	11,692	8,556	101,708	412	685
Total	12,305,163	11,651,637	182,995,171	740,871	807,727

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F** :Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** TAIEX Gold Futures, **MSF:** TAIEX MSCI Taiwan Index Futures, **CPF** : 30-Day Commercial Paper Interest Rate Futures, **GTF:** GreTai Securities Market Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF** :TAIFEX NT Dollar Gold Futures, **TXO:**TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **MSO:** TAIEX MSCI Taiwan Index Options, **GTO:** GreTai Securities Market Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options