

XAF & XBF Trading Incentive Program for Institutional Investors

1. Programs Purpose

To encourage institutional investors to trade more actively on XAF & XBF, TAIFEX offer reduced exchange trading and clearing fees by way of rebates.

2. Program Term

Effective from January 22, 2018 until March 31, 2018.

3. Eligible Contracts

- AUD/USD FX Futures (XAF).
- GBP/USD FX Futures (XBF).

4. Eligible Participants

- Institutional client accounts of TAIFEX brokerage members (include sub-accounts under disclosed omnibus accounts, exclude approved XAF or XBF FX Futures non-proprietary market maker accounts) and TAIFEX proprietary trading accounts (exclude approved TAIFEX market maker accounts).

5. Application Process

- Those wishing to apply for the Program should fill up the application form, including registering accounts¹, mail to TAIFEX, and register on line: <https://report.taifex.com.tw/FMS/login.html> to complete the process. Non-member institutional clients should apply through their brokers. Approved registration will be enrolled for both regular trading session and after-hours trading session.
- Those wishing to participate from January 22 should complete the applications before January 31, 2018. Those who do not complete the applications before January 31, 2018, the accumulations of qualifying volumes start from the next trading day after applications.

6. Rebate Schemes

Part I : AUD/USD FX Futures (XAF)

Rebate thresholds:

¹ Participant is allowed to participate through more than one trading account and the trading volume of the registered accounts will be aggregated.

- Regular trading session : Average daily trading volume of XAF exceeds 5 lots in any given calendar month.
- After-hours trading session : No threshold requirement.

Tiers for rebate:

Regular trading session			After-hours trading session	
Tier	Average Daily Trading Volume (lots)	Reduction rate of exchange trading fee and clearing fee	Trading Volume (lots)	Reduction rate of exchange trading fee and clearing fee
1	5-9	60%	All Trading Volumes	60%
2	≥ 10	80%		

Part II: GBP/USD FX Futures (XBF)

Rebate thresholds:

- Regular trading session : Average daily trading volume of XBF exceeds 5 lots in any given calendar month.
- After-hours trading session : No threshold requirement.

Tiers for rebate:

Regular trading session			After-hours trading session	
Tier	Average Daily Trading Volume (lots)	Reduction rate of exchange trading fee and clearing fee	Trading Volume (lots)	Reduction rate of exchange trading fee and clearing fee
1	5-9	60%	All Trading Volumes	60%
2	≥ 10	80%		

7. Method for Rebate

- Rebates are calculated on a calendar month basis and will be deducted from the accrued trading/clearing fees for the participating month.
- Trading fee rebates will refund to the brokers first then to the eligible participants. Clearing fee rebates will refund to the clearing member then to the brokers and the eligible participants accordingly.
- Information of rebates will be posted at <https://report.taifex.com.tw/FMS/login.html>. Participants can check with its brokers for details.

8. Miscellaneous

- Any self-match volume will not be aggregated once found. Participants will be disqualified if not abide by related rules or contracts.
- Trading volume will not be aggregated if any incorrect information in the application is identified.
- Transactions executed through FCM's backup accounts will not be included in the calculation of the qualifying trading volume.
- TAIFEX reserves the rights to explain and amend the terms of the Program should there any matters not mentioned herein.
- TAIFEX reserves the rights in its absolute discretion to cancel, terminate, amend or suspend the Program. Such news will be announced on TAIFEX website. No individual notice will be given.
- Should any discrepancy between the Chinese version and the English Translation exist, the Chinese text shall govern.
- For more information, please refer to TAIFEX website(www.taifex.com.tw)
- For any question, please contact Trading Department
Mr. Yu Sheng Lin (TEL: 886-2-2366-3285 ; yushenglin@taifex.com.tw)
Ms. Rae Huang(TEL: 886-2-2366-3379 ; rae.huang@taifex.com.tw)

Taiwan Futures Exchange

Application Form – XAF & XBF Trading Incentive Program for Institutional Investors (Non-Omnibus Accounts)

Company Name	
FINI ID	
Trading Accounts	1. FCM ID _____ Account _____ 2. FCM ID _____ Account _____ 3. FCM ID _____ Account _____
Apply Contracts	<input type="checkbox"/> AUD/USD FX Futures (XAF) <input type="checkbox"/> GBP/USD FX Futures (XBF)
Contact Information	Name :
	TEL :
	E-mail :
Authorized Trader	Signature : Date :

TAIFEX email : yushenglin@taifex.com.tw ;

rae.huang@taifex.com.tw

Taiwan Futures Exchange

Application Form - XAF & XBF Trading Incentive Program for Institutional Investors (Omnibus Accounts)

Omnibus Account	Company Name	
	FINI ID	
	Trading Accounts	FCM ID _____ Account _____
Sub-Account (Institutional Investor)	Company Name	
	FINI ID	
Apply Contracts	<input type="checkbox"/> AUD/USD FX Futures (XAF) <input type="checkbox"/> GBP/USD FX Futures (XBF)	
Contact Information	Name :	
	TEL :	
	E-mail :	
Authorized Trader	Signature :	
	Date :	

TAIFEX email : yushenglin@taifex.com.tw ;

rae.huang@taifex.com.tw

**Agreement of Personal Information Usage for Registration of
XAF & XBF Trading Incentive Program
for Institutional Investors**

I agree that Taiwan Futures Exchange Co., Ltd is authorized to collect, process, and use my personal information after receiving my company's above application form regarding XAF & XBF Trading Incentive Program for Institutional Investors.

I agree that Taiwan Futures Exchange Co., Ltd is authorized to collect my personal information but the collection is limited to the name, telephone number, and e-mail address. The time period is limited from whenever I provide the information to 5 years after the end of the incentive program.

I understand that according to the regulation of Article 3 of the Personal Information Protection Act, I have the right to request Taiwan Futures Exchange Co., Ltd for review, duplication, and supplement or correction of my personal information. I also have the right to request Taiwan Future Exchange Co., Ltd to discontinue collection and possessing or usage of my personal information and delete my personal information 5 years after the end of the incentive program.

To: Taiwan Futures Exchange Co., Ltd

Client:

(Signature)
