



I. News and Events

- **Updates on TAIFEX's Measures Development**

Taiwan Futures Exchange (TAIFEX) is set to apply the Dynamic Price Banding Mechanism (DPBM) to Gold Options (TGO) and Single Stock Options (STO) in the first and second half of 2023, respectively. Up to then, DPBM will be applicable to all products. Additionally, TAIFEX plans to expand the Kill Switch mechanism to client transactions, and implement the Cancel on Disconnect for proprietary traders. These measures aim to further enhance market efficiency and stability. Along with the development of digitalization as well as to keep account opening procedure safe and easy, TAIFEX has allowed FCMs to use Mobile Identification (Mobile ID) verification in the account opening process by amending related rules, effective from Feb 18, 2023.

- **Change of Trading Hours for US and UK Products Due to Daylight Saving Time**

As the US Daylight Saving Time starts from Sunday, March 12, 2023, the trading hours on the last trading day for the expiring contracts (202303, 202306 and 202309) of S&P 500 Futures (SPF), DJIA Futures (UDF), and Nasdaq-100 Futures (UNF) will end at 9:30 PM Taipei Time, while the expiring contracts (202305 to 202312) of Brent Crude Oil Futures (BRF) will cease trading at 2:30 AM Taipei Time of the following day. Also in line with the start of British Summer Time from Sunday, March 26, 2023, the trading hours on the last trading day for FTSE® 100 Futures (F1F) expiring contracts (202306 and 202309) will end at 5:15 PM Taipei Time.

- **Market to be Closed for Children's Day and Tomb Sweeping Day**

In observance of Children's Day and Tomb Sweeping Day, TAIFEX will be closed for trading from Monday, April 3 to Wednesday, April 5.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume February 2023		ADV Jan-Feb 2023	Month-End OI Feb 2023
		February 2023		February 2022					
Index Futures	TX	2,431,458	10.9%	2,666,907	10.7%	4,267,979	10.9%	137,677	72,670
	MTX	4,630,484	20.7%	4,634,388	18.6%	7,964,800	20.4%	256,929	52,342
	TE	32,587	0.1%	41,164	0.2%	59,880	0.2%	1,932	2,241
	ZEF	64,457	0.3%	59,396	0.2%	112,461	0.3%	3,628	1,985
	TF	20,559	0.1%	28,172	0.1%	36,923	0.1%	1,191	1,532
	ZFF	10,095	0.0%	11,177	0.0%	17,097	0.0%	552	435
	XIF	2,512	0.0%	2,289	0.0%	4,441	0.0%	143	332
	GTF	313	0.0%	1,268	0.0%	1,183	0.0%	38	53
	G2F	3,304	0.0%	2,206	0.0%	5,827	0.0%	188	172
	T5F	--	--	111	0.0%	0	0.0%	0	0
	TJF	887	0.0%	2,525	0.0%	1,871	0.0%	60	87
	SPF	2,324	0.0%	3,097	0.0%	4,080	0.0%	132	211
	UDF	44,556	0.2%	77,892	0.3%	78,935	0.2%	2,546	2,344
	UNF	70,475	0.3%	103,905	0.4%	109,466	0.3%	3,531	3,978
	BTF	723	0.0%	440	0.0%	1,380	0.0%	45	65
	E4F	1,332	0.0%	1,335	0.0%	2,038	0.0%	66	24
	F1F	3,107	0.0%	6,262	0.0%	5,873	0.0%	189	534
	SOF	8,604	0.0%	--	--	11,915	0.0%	384	555
	SHF	2,521	0.0%	--	--	2,911	0.0%	94	157
Index Options	TXO	11,972,324	53.5%	12,962,019	52.0%	21,153,722	54.1%	682,378	463,637
	TEO	2,207	0.0%	7,240	0.0%	4,385	0.0%	141	760
	TFO	3,730	0.0%	9,469	0.0%	8,341	0.0%	269	889
Single Stock Futures	STF	2,991,350	13.4%	4,237,166	17.0%	5,123,111	13.1%	165,262	409,963
Equity Options	STO	697	0.0%	4,307	0.0%	1,237	0.0%	40	336
Commodities Futures and Options	TGF	5,361	0.0%	4,139	0.0%	9,161	0.0%	296	314
	GDF	3,257	0.0%	1,049	0.0%	3,985	0.0%	129	364
	TGO	2,322	0.0%	2,069	0.0%	3,341	0.0%	108	295
	BRF	595	0.0%	3,798	0.0%	1,152	0.0%	37	169
ETF Futures	ETF	46,904	0.2%	44,727	0.2%	91,447	0.2%	2,950	8,479
ETF Options	ETO	8,617	0.0%	4,562	0.0%	13,200	0.0%	426	1,368
FX Futures	RHF	827	0.0%	1,057	0.0%	1,310	0.0%	42	71
	RTF	1,496	0.0%	1,567	0.0%	3,341	0.0%	108	30
	XEF	1,030	0.0%	461	0.0%	1,730	0.0%	56	69
	XJF	2,841	0.0%	4,405	0.0%	6,285	0.0%	203	349
	XAF	466	0.0%	974	0.0%	1,336	0.0%	43	170
	XBF	832	0.0%	914	0.0%	1,552	0.0%	50	18
Total		22,375,154	100.0%	24,932,457	100.0%	39,117,696	100%	1,261,861	1,026,998

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEX 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

Note :

- Launched in June 2022: Taiwan Semiconductor 30 Futures (SOF) and Shipping and Transportation Sector Futures (SHF)
- Delisted in September 2022: Taiwan 50 Futures (T5F)

- Distribution of Participants**

Participants		Jan-Feb 2023		2022		2021	
Retail Investors		48.11%		48.47%		48.27%	
Institutional Investors	Futures Proprietary Trading	51.89%	22.19%	51.53%	19.20%	51.96%	19.19%
	Securities Proprietary Trading		0.48%		0.44%		0.28%
	Foreign Investors		28.48%		31.21%		31.46%
	Securities Investments Trusts		0.21%		0.15%		0.15%
	Commodity Pool Operators		0.06%		0.08%		0.06%
	Other Institutional Investors		0.46%		0.44%		0.59%

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