



I. News and Events

- **TAIFEX Saw Strong Growth for the First Two Months**

Taiwan Futures Exchange (TAIFEX) reported its total trading volume of 22,681,067 contracts in February. For the first two months of 2021, the average daily volume (ADV) reached 1,862,216 contracts, up 33.64% from 2020. TAIFEX flagship products—Mini-TAIEX Futures (MTX), TAIEX Futures (TX), and TAIEX Options (TXO) continued their growth momentum, as ADV hit 340,142 contracts, 233,745 contracts, and 1,026,432 contracts, respectively, posting growth of 38.77%, 23.62%, and 24.66% from 2020. Due to increased volatility in the cash market, TAIFEX has also seen ADV growth for its Single Stock Futures, up 126.11% from 2020, to 238,450 contracts. Attributed to surged international freight rates and positive industry outlook, contracts on Evergreen Marine Corp. (Taiwan) Ltd. (CZF) posted the strongest performance of all 218 Single Stock Futures, with ADV reached 48,650 contracts during the same period.

- **Change of Trading Hours for US and UK Products Due to Daylight Saving Time**

As the US Daylight Saving Time starts from Sunday, March 14, 2021, the trading hours on the last trading day for the expiring contracts of US equity index futures, i.e., S&P 500 Futures (SPF), DJIA Futures (UDF), and Nasdaq-100 Futures (UNF) will end at 9:30 P.M. Taipei Time. Similarly, the expiry contracts of Brent Crude Oil Futures (BRF) will close at 2:30 A.M. Taipei Time. The affected expiry month include 202103, 202106 and 202109 contracts for SPF, UDF and UNF, and 202105 to 202112 contracts for BRF. Also, as the British Summer Time starts from Sunday, March 28, 2021, the trading hours on the last trading day for FTSE® 100 Futures (F1F) expiring contracts, with expiry month from June to September 2021, will end at 5:15 P.M. Taipei Time.

- **Market to be Closed for Children's Day and Tomb Sweeping Day**

In observance of Children's Day and Tomb Sweeping Day, TAIFEX will be closed for trading on Friday, April 2 and Monday, April 5, respectively.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Feb 2021		ADV Jan-Feb 2021	Month-End OI Feb 2021
		February 2021		February 2020					
Index Futures	TX	2,880,532	12.7%	3,797,908	12.7%	7,713,596	12.6%	233,745	99,874
	MTX	4,346,263	19.2%	4,036,785	13.5%	11,224,682	18.3%	340,142	67,368
	TE	42,154	0.2%	99,977	0.3%	136,997	0.2%	4,151	2,802
	TF	27,994	0.1%	34,340	0.1%	65,626	0.1%	1,989	3,731
	XIF	3,960	0.0%	3,993	0.0%	13,126	0.0%	398	234
	GTF	1,391	0.0%	1,596	0.0%	2,723	0.0%	83	338
	G2F	11,530	0.1%	14,082	0.0%	28,586	0.0%	866	452
	T5F	1,359	0.0%	2,147	0.0%	3,594	0.0%	109	77
	TJF	1,519	0.0%	9,903	0.0%	3,593	0.0%	109	93
	SPF	4,941	0.0%	31,541	0.1%	13,024	0.0%	395	368
	UDF	48,988	0.2%	250,646	0.8%	127,386	0.2%	3,860	1,697
	UNF	45,625	0.2%	64,050	0.2%	89,195	0.1%	2,703	2,001
	BTf	793	0.0%	--	--	4,170	0.0%	126	41
	E4F	731	0.0%	--	--	10,904	0.0%	330	49
	F1F	4,744	0.0%	--	--	14,392	0.0%	436	229
Index Options	TXO	11,999,998	52.9%	19,417,939	65.1%	33,872,241	55.1%	1,026,432	505,617
	TEO	2,438	0.0%	7,982	0.0%	6,804	0.0%	206	596
	TFO	4,860	0.0%	5,914	0.0%	12,365	0.0%	375	2,008
Single Stock Futures	STF	3,146,624	13.9%	1,875,816	6.3%	7,868,847	12.8%	238,450	373,674
Equity Options	STO	9,908	0.0%	11,470	0.0%	22,018	0.0%	667	4,775
Commodities Futures and Options	TGF	4,658	0.0%	12,083	0.0%	12,475	0.0%	378	640
	GDF	2,191	0.0%	2,841	0.0%	5,627	0.0%	171	198
	TGO	2,084	0.0%	3,348	0.0%	3,596	0.0%	109	148
	BRF	1,760	0.0%	2,350	0.0%	3,230	0.0%	98	397
ETF Futures	ETF	59,118	0.3%	85,478	0.3%	140,777	0.2%	4,266	14,004
ETF Options	ETO	8,473	0.0%	11,399	0.0%	21,833	0.0%	662	1,474
FX Futures	RHF	908	0.0%	4,152	0.0%	2,204	0.0%	67	605
	RTF	5,703	0.0%	20,241	0.1%	11,715	0.0%	355	1,344
	XEF	3,010	0.0%	2,519	0.0%	5,006	0.0%	152	538
	XJF	2,206	0.0%	5,511	0.0%	4,135	0.0%	125	412
	XAF	1,959	0.0%	2,553	0.0%	3,272	0.0%	99	490
	XBF	2,645	0.0%	4,291	0.0%	5,357	0.0%	162	361
FX Options	RHO	0	0.0%	628	0.0%	0	0.0%	0	86
	RTO	0	0.0%	2,264	0.0%	0	0.0%	0	576

Contract	Ticker Symbol	Monthly Volume				YTD Volume Feb 2021		ADV Jan-Feb 2021	Month- End OI Feb 2021
		February 2021		February 2020					
Total		22,681,067	100.0%	29,825,747	100.0%	61,453,096	100%	1,862,216	1,087,297

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBFB:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

Note :

- Launched in November 2020: FTSE® 100 Futures (F1F)
- Launched in June 2020: F4G TIP TW ESG Futures (E4F) and TIP Taiwan BIO Futures (BTF)

- Distribution of Participants**

Participants		Jan-Feb 2021		2020		2019	
Retail Investors		47.20%		48.04%		48.07%	
Institutional Investors	Futures Proprietary Trading	52.80%	22.56%	51.96%	24.93%	51.93%	29.93%
	Securities Proprietary Trading		0.27%		0.26%		0.28%
	Foreign Investors		29.20%		26.03%		20.74%
	Securities Investments Trusts		0.17%		0.21%		0.21%
	Commodity Pool Operators		0.06%		0.04%		0.03%
	Other Institutional Investors		0.55%		0.49%		0.74%

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