



## I. News and Events

- **TAIFEX Set New Record Volume in 2020**

TAIFEX closed out 2020 at a record volume of over 341 million contracts, an increase of 30.9% compared to 2019, and the average daily volume (ADV) peaked at 1.39 million contracts. The biggest growth came from Mini-TAIEX Futures, with an all-time high of 60 million contracts traded, up 101.9% over 2019, then followed by TAIEX Options and TAIEX Futures, marked 201 million and 46 million contracts each, represented year-over-year growths of 18.7% and 35.3%, respectively. In addition, foreign participation also set a new record high, accounting for 26.0% in 2020, up from 20.7% in 2019.

- **A Strong Start for Single Stock Futures**

The beginning of the new year has seen TAIEX continuing to set new highs, and the trading value of the stock market hit a new record of NT\$533.9 billion (US\$19.1 billion) on January 6. The positive market momentum has driven the trading of equity derivatives from the start of this year, and the ADV of single stock futures rose up to 222,133 contracts for the first seven trading days, a significant growth of 111% compared to 2020.

- **Market Close for the Chinese New Year Holiday**

In observance of the Chinese New Year Holiday, TAIFEX will be closed for trading from Monday, February 8 through Tuesday, February 16, and resume trading on Wednesday, February 17. Please note that Friday, February 5 is the last trading day before the Chinese New Year Holiday.

## II. Statistics

## • TAIEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan-Dec 2020		ADV Jan-Dec 2020	Month-End OI Dec 2020
		Dec 2020		Dec 2019					
Index Futures	TX	3,519,771	11.1%	2,704,727	11.7%	46,324,077	13.6%	189,078	112,907
	MTX	4,819,925	15.2%	2,417,359	10.4%	60,051,670	17.6%	245,109	53,193
	TE	70,273	0.2%	72,904	0.3%	868,644	0.3%	3,545	3,286
	TF	30,906	0.1%	29,284	0.1%	415,313	0.1%	1,695	3,240
	XIF	5,970	0.0%	3,534	0.0%	71,679	0.0%	293	490
	GTF	2,179	0.0%	1,421	0.0%	16,554	0.0%	68	104
	G2F	35,535	0.1%	13,417	0.1%	153,747	0.0%	628	228
	T5F	2,438	0.0%	3,675	0.0%	32,056	0.0%	131	197
	TJF	1,999	0.0%	14,896	0.1%	70,037	0.0%	286	98
	SPF	5,183	0.0%	18,470	0.1%	256,005	0.1%	1,045	456
	UDF	77,734	0.2%	130,744	0.6%	2,603,974	0.8%	10,628	1,573
	UNF	37,781	0.1%	22,655	0.1%	698,868	0.2%	2,853	1,312
	BTF	5,575	0.0%	0	0.0%	56,602	0.0%	393	90
	E4F	30,934	0.1%	0	0.0%	98,518	0.0%	684	251
F1F	5,879	0.0%	0	0.0%	7,254	0.0%	250	112	
Index Options	TXO	18,992,631	59.9%	15,781,820	68.0%	201,733,160	59.1%	823,401	404,301
	TEO	3,688	0.0%	5,435	0.0%	85,870	0.0%	350	599
	TFO	6,847	0.0%	5,185	0.0%	93,262	0.0%	381	3,438
Single Stock Futures	STF	3,892,004	12.3%	1,825,519	7.9%	25,837,101	7.6%	105,458	373,047
Equity Options	STO	10,223	0.0%	13,524	0.1%	124,732	0.0%	509	4,337
Commodities Futures and Options	TGF	9,974	0.0%	13,492	0.1%	160,835	0.0%	656	629
	GDF	4,032	0.0%	3,565	0.0%	62,224	0.0%	254	463
	TGO	3,486	0.0%	3,039	0.0%	42,522	0.0%	174	246
	BRF	1,941	0.0%	1,389	0.0%	37,449	0.0%	153	387
ETF Futures	ETF	78,701	0.2%	58,948	0.3%	915,305	0.3%	3,736	17,263
ETF Options	ETO	14,366	0.0%	9,204	0.0%	136,200	0.0%	556	1,819
FX Futures	RHF	2,365	0.0%	2,596	0.0%	41,740	0.0%	170	512
	RTF	6,743	0.0%	10,831	0.0%	172,431	0.1%	704	916
	XEF	3,068	0.0%	4,073	0.0%	41,737	0.0%	170	82
	XJF	4,309	0.0%	6,700	0.0%	41,738	0.0%	170	281
	XAF	843	0.0%	5,125	0.0%	43,343	0.0%	177	122
	XBF	8,363	0.0%	10,656	0.0%	72,976	0.0%	298	378
FX Options	RHO	4	0.0%	328	0.0%	2,743	0.0%	11	86
	RTO	0	0.0%	3,171	0.0%	22,980	0.0%	94	576
<b>Total</b>		<b>31,695,670</b>	<b>100.0%</b>	<b>23,197,686</b>	<b>100.0%</b>	<b>341,393,346</b>	<b>100%</b>	<b>1,394,108</b>	<b>987,019</b>

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEX 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF :** TIP Taiwan BIO Futures, **E4F :** F4G TIP TW ESG Futures, **F1F :** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

**Note :**

- Launched in November 2020: FTSE® 100 Futures (F1F)
- Launched in June 2020: F4G TIP TW ESG Futures (E4F) and TIP Taiwan BIO Futures (BTF)

- **Distribution of Participants**

Participants		Jan-Dec 2020		2019		2018	
<b>Retail Investors</b>		48.04%		48.07%		48.30%	
<b>Institutional Investors</b>	Futures Proprietary Trading	51.96%	24.93%	51.93%	29.93%	51.70%	30.13%
	Securities Proprietary Trading		0.26%		0.28%		0.34%
	Foreign Investors		26.03%		20.74%		20.26%
	Securities Investments Trusts		0.21%		0.21%		0.20%
	Commodity Pool Operators		0.04%		0.03%		0.04%
	Other Institutional Investors		0.49%		0.74%		0.72%

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