



I. News and Events

- **TAIFEX's Key Business Plans for 2023**

In tune with the upward trajectory with more than 384 million contracts traded in 2022, Taiwan Futures Exchange (TAIFEX) outlines its key business plans for 2023 to further the market competitiveness, efficiency, safety as well as sustainability. The plan includes six aspects as below:

1. Introducing Flexible Contracts: TAIFEX is planning to list flexible contracts of its flagship products in Q4, aiming to provide tailored contracts to market participants with greater flexibility and precision for their trading and hedging strategies.
2. Expanding Central Clearing Service for OTC Derivatives: TAIFEX launched the central clearing service for inter-bank dealers' TWD-denominated IRS transactions on a voluntary basis in 2022. In mid-2023, the service will be available for USD/TWD NDFs and expand to the end customers of clearing members.
3. Launching or Amending Measures: TAIFEX is set to apply Dynamic Price Banding Mechanism to all products, expand the Kill Switch to client transactions, introduce Cancel on Disconnect, and enhance FCMs' risk management in after-hours trading session.
4. Promoting Sustainable Development in the Futures Industry: TAIFEX will roll out an ESG information platform disclosing ESG ratings and corporate governance evaluation indicators of the underlying securities of ESG-related derivatives. TAIFEX is also drafting the governance framework in support of FCMs' the sustainable development.
5. Extending Global Outreach: TAIFEX will continue seeking collaboration with international exchanges or organizations, as well as increasing roadshows and international marketing campaigns to boost foreign participation in Taiwan's market.
6. Preventing Financial Fraud and Scams: TAIFEX will spare no effort to strengthen market investors' awareness of financial fraud and scam by employing diverse ways and of market education and making best of media exposure for propaganda.

- **Market to be Closed for Peace Memorial Day**

In observance of the Peace Memorial Day, TAIFEX will be closed for trading on Monday, February 27 and Tuesday, February 28, 2023.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume January 2023		ADV Jan 2023	Month-End OI Jan 2023
		January 2023		January 2022					
Index Futures	TX	1,836,521	11.0%	3,163,074	10.5%	1,836,521	11.0%	141,271	70,856
	MTX	3,334,316	19.9%	5,216,435	17.3%	3,334,316	19.9%	256,486	43,859
	TE	27,293	0.2%	55,140	0.2%	27,293	0.2%	2,099	1,978
	ZEF	48,004	0.3%	88,525	0.3%	48,004	0.3%	3,693	1,297
	TF	16,364	0.1%	40,712	0.1%	16,364	0.1%	1,259	1,492
	ZFF	7,002	0.0%	15,523	0.1%	7,002	0.0%	539	465
	XIF	1,929	0.0%	4,372	0.0%	1,929	0.0%	148	124
	GTF	870	0.0%	1,644	0.0%	870	0.0%	67	91
	G2F	2,523	0.0%	2,009	0.0%	2,523	0.0%	194	219
	T5F	--	--	273	0.0%	--	--	--	--
	TJF	984	0.0%	3,927	0.0%	984	0.0%	76	40
	SPF	1,756	0.0%	4,455	0.0%	1,756	0.0%	135	164
	UDF	34,379	0.2%	70,007	0.2%	34,379	0.2%	2,645	2,604
	UNF	38,991	0.2%	120,274	0.4%	38,991	0.2%	2,999	3,087
	BTF	657	0.0%	107	0.0%	657	0.0%	51	34
	E4F	706	0.0%	1,029	0.0%	706	0.0%	54	12
	F1F	2,766	0.0%	4,236	0.0%	2,766	0.0%	213	329
	SOF	3,311	0.0%	--	--	3,311	0.0%	255	163
	SHF	390	0.0%	--	--	390	0.0%	30	19
Index Options	TXO	9,181,398	54.8%	16,953,837	56.3%	9,181,398	54.8%	706,261	308,434
	TEO	2,178	0.0%	16,030	0.1%	2,178	0.0%	168	869
	TFO	4,611	0.0%	14,587	0.0%	4,611	0.0%	355	902
Single Stock Futures	STF	2,131,761	12.7%	4,237,077	14.1%	2,131,761	12.7%	163,982	364,133
Equity Options	STO	540	0.0%	7,737	0.0%	540	0.0%	42	183
Commodities Futures and Options	TGF	3,800	0.0%	4,835	0.0%	3,800	0.0%	292	428
	GDF	728	0.0%	3,044	0.0%	728	0.0%	56	611
	TGO	1,019	0.0%	1,148	0.0%	1,019	0.0%	78	745
	BRF	557	0.0%	1,867	0.0%	557	0.0%	43	194
ETF Futures	ETF	44,543	0.3%	54,537	0.2%	44,543	0.3%	3,426	8,363
ETF Options	ETO	4,583	0.0%	4,655	0.0%	4,583	0.0%	353	621
FX Futures	RHF	483	0.0%	896	0.0%	483	0.0%	37	55
	RTF	1,845	0.0%	3,278	0.0%	1,845	0.0%	142	41
	XEF	700	0.0%	254	0.0%	700	0.0%	54	50
	XJF	3,444	0.0%	2,998	0.0%	3,444	0.0%	265	243
	XAF	870	0.0%	289	0.0%	870	0.0%	67	126
	XBF	720	0.0%	380	0.0%	720	0.0%	55	68
Total		16,742,542	100.0%	30,099,191	100.0%	16,742,542	100%	1,287,888	812,899

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

Note :

- Launched in June 2022: Taiwan Semiconductor 30 Futures (SOF) and Shipping and Transportation Sector Futures (SHF)
- Delisted in September 2022: Taiwan 50 Futures (T5F)

- Distribution of Participants**

Participants		Jan 2022		2022		2021	
Retail Investors		47.41%		48.47%		48.27%	
Institutional Investors	Futures Proprietary Trading	52.59%	22.78%	51.53%	19.20%	51.73%	19.19%
	Securities Proprietary Trading		0.52%		0.44%		0.28%
	Foreign Investors		28.51%		31.21%		31.46%
	Securities Investments Trusts		0.27%		0.15%		0.15%
	Commodity Pool Operators		0.06%		0.08%		0.06%
	Other Institutional Investors		0.45%		0.44%		0.59%

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