



## I. News and Events

- **New Single Stock Futures Added**

To provide investors with greater hedging flexibility, on February 1, TAIFEX listed 6 new mini single stock futures on Yageo Corporation (2327), Taiwan Semiconductor Manufacturing Co., Ltd. (2330), Realtek Semiconductor Corporation (2379), Novatek Microelectronics Corp. (3034), Win Semiconductors Corp (3105), and Genius Electronic Optical Co.,Ltd (3406). Of all, mini-TSMC futures was the most actively traded mini single stock futures, which recorded over 16,000 contracts in the first week of launch. With 2 regular-sized stock futures on U-Ming Marine Transport Corp. (2606) and Formosa Sumco Technology Corporation (3532) concurrently added, TAIFEX now offers a total of 218 equity futures and 49 equity options for investors to implement hedging and trading strategies.

- **Modification of TAIEX Options Strike Price Intervals**

In response to market demand, TAIFEX modified the strike price intervals of its flagship TAIEX Options (TXO) on January 13. For TXO strike prices of 15,000 points or higher, price intervals were reduced by half to 100 points, 100 points and 200 points for weekly, monthly and quarterly options, respectively. Also, intervals were reduced to 50 points within a 3% range above and below the underlying index for weekly options.

- **Margins Increased for Lunar New Year Holiday**

TAIFEX increased margins of futures and options on equity index, commodity, FX and ETF to ensure market stability during the Lunar New Year Holiday. With market closure from February 6 through February 16, the margin requirements were raised by 10% based on the margins of February 4. The adjustments took effect after the close of the regular session of February 5, the last trading day before Lunar New Year, and will resume to previous levels after the close of the regular session of February 18.

- **Market to be Closed for Peace Memorial Day**

In observance of the Peace Memorial Day, TAIFEX will be closed for trading on Monday, March 1.

## II. Statistics

### • TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan 2021		ADV Jan 2021	Month- End OI Jan 2021
		January 2021		January 2020					
Index Futures	TX	4,833,064	12.5%	2,653,421	12.7%	4,833,064	12.5%	241,653	104,934
	MTX	6,878,419	17.7%	2,432,693	11.7%	6,878,419	17.7%	343,921	62,112
	TE	94,843	0.2%	79,942	0.4%	94,843	0.2%	4,742	2,828
	TF	37,632	0.1%	29,467	0.1%	37,632	0.1%	1,882	3,612
	XIF	9,166	0.0%	2,986	0.0%	9,166	0.0%	458	459
	GTF	1,332	0.0%	1,305	0.0%	1,332	0.0%	67	253
	G2F	17,056	0.0%	9,606	0.0%	17,056	0.0%	853	210
	T5F	2,235	0.0%	2,308	0.0%	2,235	0.0%	112	59
	TJF	2,074	0.0%	6,350	0.0%	2,074	0.0%	104	192
	SPF	8,083	0.0%	16,143	0.1%	8,083	0.0%	404	258
	UDF	78,398	0.2%	115,710	0.6%	78,398	0.2%	3,920	1,629
	UNF	43,570	0.1%	29,299	0.1%	43,570	0.1%	2,179	889
	BTF	3,377	0.0%	0	0.0%	3,377	0.0%	169	105
	E4F	10,173	0.0%	0	0.0%	10,173	0.0%	509	149
	F1F	9,648	0.0%	0	0.0%	9,648	0.0%	482	218
Index Options	TXO	21,872,243	56.4%	13,811,602	66.2%	21,872,243	56.4%	1,093,612	575,090
	TEO	4,366	0.0%	9,393	0.0%	4,366	0.0%	218	762
	TFO	7,505	0.0%	5,468	0.0%	7,505	0.0%	375	2,721
Single Stock Futures	STF	4,722,223	12.2%	1,526,272	7.3%	4,722,223	12.2%	236,111	325,191
Equity Options	STO	12,110	0.0%	9,215	0.0%	12,110	0.0%	606	4,173
Commodities Futures and Options	TGF	7,817	0.0%	10,656	0.1%	7,817	0.0%	391	752
	GDF	3,436	0.0%	3,083	0.0%	3,436	0.0%	172	413
	TGO	1,512	0.0%	3,012	0.0%	1,512	0.0%	76	540
	BRF	1,470	0.0%	1,030	0.0%	1,470	0.0%	74	307
ETF Futures	ETF	81,659	0.2%	59,160	0.3%	81,659	0.2%	4,083	13,817
ETF Options	ETO	13,360	0.0%	11,649	0.1%	13,360	0.0%	668	1,647
FX Futures	RHF	1,296	0.0%	4,072	0.0%	1,296	0.0%	65	609
	RTF	6,012	0.0%	20,085	0.1%	6,012	0.0%	301	1,123
	XEF	1,996	0.0%	2,298	0.0%	1,996	0.0%	100	219
	XJF	1,929	0.0%	8,335	0.0%	1,929	0.0%	96	246
	XAF	1,313	0.0%	3,762	0.0%	1,313	0.0%	66	281
	XBF	2,712	0.0%	5,460	0.0%	2,712	0.0%	136	231
FX Options	RHO	0	0.0%	249	0.0%	0	0.0%	0	86
	RTO	0	0.0%	2,555	0.0%	0	0.0%	0	576

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan 2021		ADV Jan 2021	Month- End OI Jan 2021
		January 2021		January 2020					
Total		38,772,029	100.0%	20,876,586	100.0%	38,772,029	100.0%	1,938601	1,106,691

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEX 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBFB:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

**Note :**

- Launched in November 2020: FTSE® 100 Futures (F1F)
- Launched in June 2020: F4G TIP TW ESG Futures (E4F) and TIP Taiwan BIO Futures (BTF)

- Distribution of Participants**

Participants		Jan 2021		2020		2019	
Retail Investors		47.36%		48.04%		48.07%	
Institutional Investors	Futures Proprietary Trading	52.64%	23.01%	51.96%	24.93%	51.93%	29.93%
	Securities Proprietary Trading		0.27%		0.26%		0.28%
	Foreign Investors		28.60%		26.03%		20.74%
	Securities Investments Trusts		0.14%		0.21%		0.21%
	Commodity Pool Operators		0.06%		0.04%		0.03%
	Other Institutional Investors		0.57%		0.49%		0.74%

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