



## I. News and Events

- TAIFEX Launched Mini Finance Sector Index Futures and Received CFTC Certification**

Taiwan Futures Exchange (TAIFEX) listed Mini Finance Sector Index Futures (ZFF) on December 6, 2021, in an effort to strengthen its small-sized product line-up, as well as to adapt to surging demand from retail investors for managing their risk exposure in Taiwan's finance industry. Complementing the Exchange's larger Finance Sector Index Futures (TF) contract and one-fourth of its size, the value of the new ZFF contract is around USD 15,000 (NTD 400,000) at current index level, and is designed to enable investors of all sizes to more precisely execute their trading strategies. The new ZFF traded a total of 874 contracts on its first day of launch, and with the receiving of the Commission Certification from the U.S. Commodity Futures Trading Commission (CFTC), the product can now be offered and sold to U.S. persons.

- TAIFEX Published 2022 Holiday Calendar**

TAIFEX will observe the following holidays in 2022, and the market will be closed accordingly.

| Date   | Holiday  |
|--|--|
| Friday, December 31, 2021                    | Adjusted Holiday for New Year's Day (Jan 1)  |
| Thursday, January 27 –<br>Friday, February 4 | Chinese New Year (January 26 will be the last trading day before the Chinese New Year) |
| Monday, February 28                          | Peace Memorial Day   |
| Monday, April 4                              | Children's Day   |
| Tuesday, April 5                             | Tomb Sweeping Day  |
| Monday, May 2                                | Adjusted Holiday for Labor Day (May 1)   |
| Friday, June 3                               | Dragon Boat Festival   |
| Friday, September 9                          | Adjusted Holiday for Mid-Autumn Festival (September 10)                                |
| Monday, October 10                           | National Day   |

- Market Data Disclosure of Major Institutional Traders for After-Hours Trading Session**

In view of the growing trading activities during the night session, on December 6, TAIFEX started to disclose the aggregate number of contracts and value of equity index futures and options traded overnight by 3 types of major institutional traders, namely proprietary traders and securities dealers, futures trust funds and securities investment trust, and foreign institutional investors, with an aim to provide investors with greater market insights.

- Market Close for New Year's Day**

In observance of New Year's Day, TAIFEX will be closed on Friday, December 31.

## II. Statistics

### • TAIFEX Trading Volume

| Contract                           | Ticker Symbol | Monthly Volume |        |            |        | YTD Volume<br>Nov 2021 |        | ADV<br>Jan-Nov<br>2021 | Month-End<br>OI<br>Nov 2021 |
|------------------------------------|---------------|----------------|--------|------------|--------|------------------------|--------|------------------------|-----------------------------|
|                                    |               | Nov 2021       |        | Nov 2020   |        |                        |        |                        |                             |
| Index Futures                      | TX            | 2,749,669      | 9.6%   | 3,341,402  | 12.1%  | 40,407,195             | 11.1%  | 182,014                | 87,408                      |
|                                    | MTX           | 4,729,336      | 16.4%  | 4,516,141  | 16.4%  | 67,175,167             | 18.4%  | 302,591                | 53,018                      |
|                                    | TE            | 43,663         | 0.2%   | 66,175     | 0.2%   | 680,988                | 0.2%   | 3,068                  | 2,670                       |
|                                    | ZEF           | 70,805         | 0.2%   | --         | --     | 407,648                | 0.1%   | 3,740                  | 1,562                       |
|                                    | TF            | 27,384         | 0.1%   | 32,154     | 0.1%   | 376,420                | 0.1%   | 1,696                  | 2,727                       |
|                                    | XIF           | 4,516          | 0.0%   | 6,042      | 0.0%   | 72,105                 | 0.0%   | 325                    | 156                         |
|                                    | GTF           | 1,068          | 0.0%   | 664        | 0.0%   | 14,840                 | 0.0%   | 67                     | 63                          |
|                                    | G2F           | 3,709          | 0.0%   | 21,656     | 0.1%   | 74,906                 | 0.0%   | 337                    | 109                         |
|                                    | T5F           | 313            | 0.0%   | 3,476      | 0.0%   | 12,011                 | 0.0%   | 54                     | 9                           |
|                                    | TJF           | 2,975          | 0.0%   | 3,508      | 0.0%   | 26,829                 | 0.0%   | 121                    | 237                         |
|                                    | SPF           | 1,854          | 0.0%   | 10,930     | 0.0%   | 34,581                 | 0.0%   | 156                    | 607                         |
|                                    | UDF           | 62,007         | 0.2%   | 165,113    | 0.6%   | 704,058                | 0.2%   | 3,171                  | 1,485                       |
|                                    | UNF           | 74,206         | 0.3%   | 82,256     | 0.3%   | 665,924                | 0.2%   | 3,000                  | 1,772                       |
|                                    | BTF           | 208            | 0.0%   | 4,714      | 0.0%   | 12,282                 | 0.0%   | 55                     | 30                          |
|                                    | E4F           | 125            | 0.0%   | 13,585     | 0.0%   | 19,568                 | 0.0%   | 88                     | 3                           |
|                                    | F1F           | 7,702          | 0.0%   | 1,375      | 0.0%   | 74,414                 | 0.0%   | 335                    | 772                         |
| Index Options                      | TXO           | 14,315,297     | 49.7%  | 16,850,888 | 61.1%  | 182,925,280            | 50.2%  | 823,988                | 551,134                     |
|                                    | TEO           | 5,416          | 0.0%   | 3,064      | 0.0%   | 76,562                 | 0.0%   | 345                    | 992                         |
|                                    | TFO           | 7,786          | 0.0%   | 6,595      | 0.0%   | 109,311                | 0.0%   | 492                    | 2,279                       |
| Single Stock Futures               | STF           | 6,609,945      | 23.0%  | 2,321,923  | 8.4%   | 69,589,813             | 19.1%  | 313,468                | 515,273                     |
| Equity Options                     | STO           | 6,777          | 0.0%   | 10,920     | 0.0%   | 91,914                 | 0.0%   | 414                    | 1,561                       |
| Commodities<br>Futures and Options | TGF           | 7,130          | 0.0%   | 10,461     | 0.0%   | 68,284                 | 0.0%   | 308                    | 1,182                       |
|                                    | GDF           | 3,349          | 0.0%   | 4,358      | 0.0%   | 35,054                 | 0.0%   | 158                    | 435                         |
|                                    | TGO           | 1820           | 0.0%   | 2,286      | 0.0%   | 25,355                 | 0.0%   | 114                    | 523                         |
|                                    | BRF           | 2,571          | 0.0%   | 2,611      | 0.0%   | 22,537                 | 0.0%   | 102                    | 448                         |
| ETF Futures                        | ETF           | 39,337         | 0.1%   | 71,935     | 0.3%   | 688,614                | 0.2%   | 3,102                  | 8,998                       |
| ETF Options                        | ETO           | 5,497          | 0.0%   | 8,768      | 0.0%   | 85,338                 | 0.0%   | 384                    | 1,440                       |
| FX Futures                         | RHF           | 279            | 0.0%   | 2,226      | 0.0%   | 12,901                 | 0.0%   | 58                     | 178                         |
|                                    | RTF           | 1,943          | 0.0%   | 6,835      | 0.0%   | 63,923                 | 0.0%   | 288                    | 586                         |
|                                    | XEF           | 808            | 0.0%   | 2,085      | 0.0%   | 30,031                 | 0.0%   | 135                    | 204                         |
|                                    | XJF           | 2,471          | 0.0%   | 2,043      | 0.0%   | 21,017                 | 0.0%   | 95                     | 626                         |
|                                    | XAF           | 952            | 0.0%   | 2,603      | 0.0%   | 16,058                 | 0.0%   | 72                     | 99                          |
|                                    | XBF           | 1,204          | 0.0%   | 4,487      | 0.0%   | 24,478                 | 0.0%   | 110                    | 29                          |
| FX Options                         | RHO           | 0              | 0.0%   | 24         | 0.0%   | 7                      | 0.0%   | 0                      | 0                           |
|                                    | RTO           | 0              | 0.0%   | 10         | 0.0%   | 0                      | 0.0%   | 0                      | 0                           |
| Total                              |               | 28,792,122     | 100.0% | 27,583,313 | 100.0% | 364,645,413            | 100.0% | 1,642,547              | 1,238,615                   |

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBf:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

**Note :**

– Launched in June 2021: Mini Electronics Sector Futures (ZEF)

- Distribution of Participants**

| Participants                   |                                | Jan-Nov 2021 |        | 2020   |        | 2019   |        |
|--------------------------------|--------------------------------|--------------|--------|--------|--------|--------|--------|
| <b>Retail Investors</b>        |                                | 48.19%       |        | 48.04% |        | 48.07% |        |
| <b>Institutional Investors</b> | Futures Proprietary Trading    | 51.81%       | 19.24% | 51.96% | 24.93% | 51.93% | 29.93% |
|                                | Securities Proprietary Trading |              | 0.28%  |        | 0.26%  |        | 0.28%  |
|                                | Foreign Investors              |              | 31.50% |        | 26.03% |        | 20.74% |
|                                | Securities Investments Trusts  |              | 0.15%  |        | 0.21%  |        | 0.21%  |
|                                | Commodity Pool Operators       |              | 0.06%  |        | 0.04%  |        | 0.03%  |
|                                | Other Institutional Investors  |              | 0.58%  |        | 0.49%  |        | 0.74%  |

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