



Newsletter

TAIWAN FUTURES EXCHANGE

I. News and Events

- **TAIFEX Held FIA Forum: Taipei 2023 and Its 25th-Annivesray Celebration Event**

August 31 has seen resounding success of FIA Forum: Taipei 2023, hosted by TAIFEX in collaboration with the Futures Industry Association (FIA). The forum has brought together over 300 attendees from various corners of the local and international financial community, creating an atmosphere of knowledge sharing, networking, and collaboration like never before. With exchange leaders and industry experts engaging in conversations of future challenges and trends shaping the regional and global markets, this forum truly exemplified the power of collective expertise.

On the same day, TAIFEX also held a celebration dinner event to commemorate its 25th anniversary since opening for business. The evening was filled with warmth and nostalgia as industry leaders, partners, and longstanding supporters came together to celebrate this remarkable milestone. The synergy of the FIA Forum and the 25th-anniversary celebration underscored TAIFEX's enduring dedication to fostering growth, collaboration, and resilience in the regional and global financial markets.

- **TAIFEX Reported Steady Volume Increase in August**

TAIFEX reported a total volume of 36,880,598 contracts with an average daily volume (ADV) of 1,676,391 contracts traded in August 2023, an increase of 4.27% in monthly ADV as compared to July. ADV of TAIEX Options (TXO), Mini-TAIEX Futures (MTX) and TAIEX Futures (TX) grew 3.41% to 883,038 contracts, 18.85% to 306,254 contracts, and 10.35% to 162,493 contracts over the previous month, respectively, while that of Single Stock Futures (STF) showed a decrease of 7.40% to 304,972 contracts. For the night trading session, the overall ADV traded overnight also rose 12.39% over July and accounted for 26.40% of the market's total volume.

- **Market Close for Mid-Autumn Festival and National Day**

In observation of Mid-Autumn Festival and National Day, TAIFEX will be closed for trading on September 29, and October 9 and 10.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Aug 2023	ADV Jan-Aug 2023	Month-End OI Aug 2023
		Aug 2023		Aug 2022				
Index Futures	TX	3,574,838	9.7%	3,220,595	11.2%	22,019,650	10.2%	141,152
	MTX	6,737,580	18.3%	5,906,029	20.5%	39,919,206	18.5%	255,892
	TE	42,572	0.1%	54,875	0.2%	300,428	0.1%	1,926
	ZEF	110,998	0.3%	96,569	0.3%	694,306	0.3%	4,451
	TF	21,529	0.1%	34,820	0.1%	168,068	0.1%	1,077
	ZFF	17,190	0.0%	14,977	0.1%	106,245	0.0%	681
	XIF	1,792	0.0%	2,548	0.0%	18,355	0.0%	118
	GTF	398	0.0%	492	0.0%	4,584	0.0%	29
	G2F	4,459	0.0%	2,308	0.0%	28,092	0.0%	180
	T5F	--	--	0	0.0%	--	--	--
	TJF	4,245	0.0%	1,645	0.0%	32,185	0.0%	206
	SPF	3,227	0.0%	1,967	0.0%	20,953	0.0%	134
	UDF	35,941	0.1%	50,404	0.2%	328,588	0.2%	2,106
	UNF	94,694	0.3%	108,475	0.4%	549,140	0.3%	3,520
	BTF	429	0.0%	1,774	0.0%	8,781	0.0%	56
	E4F	1,656	0.0%	819	0.0%	6,910	0.0%	44
	F1F	2,232	0.0%	1,822	0.0%	25,423	0.0%	163
	SOF	4,800	0.0%	5,207	0.0%	52,051	0.0%	334
	SHF	1,334	0.0%	1,310	0.0%	19,588	0.0%	126
Index Options	TXO	19,426,846	52.7%	14,947,780	51.9%	116,694,872	54.1%	748,044
	TEO	6,479	0.0%	9,126	0.0%	44,286	0.0%	284
	TFO	6,213	0.0%	11,972	0.0%	38,852	0.0%	249
Single Stock Futures	STF	6,709,382	18.2%	4,225,789	14.7%	33,943,091	15.7%	217,584
Equity Options	STO	2,915	0.0%	1,741	0.0%	20,141	0.0%	129
Commodities Futures and Options	TGF	6,318	0.0%	5,930	0.0%	47,019	0.0%	301
	GDF	2,151	0.0%	1,662	0.0%	16,987	0.0%	109
	TGO	2,246	0.0%	2,249	0.0%	16,226	0.0%	104
	BRF	302	0.0%	5,151	0.0%	4,328	0.0%	28
ETF Futures	ETF	44,395	0.1%	64,845	0.2%	363,349	0.2%	2,329
ETF Options	ETO	3,661	0.0%	5,950	0.0%	42,248	0.0%	271
FX Futures	RHF	213	0.0%	423	0.0%	3,398	0.0%	22
	RTF	3,035	0.0%	3,653	0.0%	18,159	0.0%	116
	XEF	998	0.0%	1,682	0.0%	8,652	0.0%	55
	XJF	3,288	0.0%	3,733	0.0%	24,713	0.0%	158
	XAF	765	0.0%	763	0.0%	5,959	0.0%	38
	XBF	1,477	0.0%	908	0.0%	7,069	0.0%	45
Total		36,880,598	100.0%	28,799,993	100.0%	215,601,902	100.0%	1,382,063
								1,010,583

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEY:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

Note :

– Delisted in September 2022: Taiwan 50 Futures (T5F)

- **Distribution of Participants**

Participants		Jan-Aug 2023		2022		2021	
Retail Investors		48.31%		48.47%		48.27%	
Institutional Investors	Futures Proprietary Trading	51.69%	21.41%	51.53%	19.20%	51.73%	19.19%
	Securities Proprietary Trading		0.46%		0.44%		0.28%
	Foreign Investors		29.13%		31.21%		31.46%
	Securities Investments Trusts		0.15%		0.15%		0.15%
	Commodity Pool Operators		0.06%		0.08%		0.06%
	Other Institutional Investors		0.48%		0.44%		0.59%

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