



I. News and Events

- **TAIFEX Reported Steady Volume Increase in October**

TAIFEX reported a total volume of 29,797,226 contracts with an average daily volume (ADV) of 1,489,861 contracts in October 2023, an increase of 16.4% in monthly ADV compared to September. ADVs of TAIEX Options (TXO), Mini-TAIEX Futures (MTX) and TAIEX Futures (TX) grew 20.2% to 819,127 contracts, 17.3% to 275,306 contracts, and 19.1% to 157,384 contracts over the previous month, respectively. Additionally, the ADV in the night session also rose 34.3% over September and accounted for 33.1% of the total volume.

- **New Single Stock Futures Available on TAIFEX**

On November 1, TAIFEX listed four new Single Stock Futures (SSFs), including three standard contracts on Lotus Pharmaceutical (1795), Chung Hwa Pulp (1905) and Kinpo Electronics (2312), and one mini contract, which is 1/20 the size of standard contract, on Makalot Industrial (1477). With these new additions, TAIFEX now offers a total of 262 SSFs (including 27 Mini SSFs and 11 ETF Futures) and 48 Single Stock Options (including six ETF Options). Please visit [here](#) for the full list.

- **TAIFEX to Add Single Stock Options Applicable to Dynamic Price Banding Mechanism**

Starting from 18 December 2023, the Dynamic Price Banding Mechanism (DPBM) will apply to Single Stock Options (STO). TAIFEX has been implementing the DPBM in phases since January 2018, with the final phase now to include the remaining STOs. For more information, please visit [here](#).

- **Modification on Single Stock Options Strike Price Intervals**

In response to market demand, TAIFEX plans to modify the strike price intervals of its Single Stock Options (STO) on 21 December 2023. For STO strike prices between NTD 500 to NTD 1,000, the intervals of monthly and quarterly contracts will be changed from current NTD 25 and NTD 50 to NTD 10 and NTD 20, respectively, which are identical to the intervals of STO strike prices between NTD 250 to NTD 500.

STO Strike Prices	Intervals before 21 Dec.	Intervals after 21 Dec.
NTD 250 ≤ Strike Price < NTD 500	Monthly contracts: NTD 10 Quarterly contracts: NTD 20	
NTD 500 ≤ Strike Price < NTD 1,000	Monthly contracts: NTD 25 Quarterly contracts: NTD 50	Monthly contracts: NTD 10 Quarterly contracts: NTD 20

II. Statistics

• TAIEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Oct 2023		ADV Jan-Oct 2023	Month-End OI Oct 2023
		Oct 2023		Oct 2022					
Index Futures	TX	3,147,685	10.6%	4,229,753	11.9%	27,810,914	10.3%	141,892	80,734
	MTX	5,506,112	18.5%	7,973,474	22.3%	50,120,861	18.5%	255,719	79,364
	TE	31,304	0.1%	60,227	0.2%	360,468	0.1%	1,839	1,150
	ZEF	94,309	0.3%	100,073	0.3%	867,330	0.3%	4,425	2,623
	TF	20,119	0.1%	42,762	0.1%	205,294	0.1%	1,047	1,419
	ZFF	23,679	0.1%	19,724	0.1%	147,126	0.1%	751	681
	XIF	1,219	0.0%	3,265	0.0%	20,720	0.0%	106	92
	GTF	358	0.0%	610	0.0%	5,228	0.0%	27	65
	G2F	3,914	0.0%	1,173	0.0%	35,518	0.0%	181	214
	TJF	7,391	0.0%	1,546	0.0%	47,983	0.0%	245	624
	SPF	2,728	0.0%	3,438	0.0%	24,851	0.0%	127	259
	UDF	30,128	0.1%	71,463	0.2%	379,791	0.1%	1,938	1,018
	UNF	93,515	0.3%	110,006	0.3%	707,063	0.3%	3,607	3,268
	BTF	277	0.0%	1,082	0.0%	9,194	0.0%	47	41
	E4F	856	0.0%	353	0.0%	7,979	0.0%	41	17
	F1F	2,379	0.0%	6,930	0.0%	30,498	0.0%	156	336
	SOF	5,039	0.0%	8,713	0.0%	60,886	0.0%	311	461
	SHF	1,021	0.0%	725	0.0%	22,391	0.0%	114	69
	Index Options	TXO	16,382,536	55.0%	18,762,651	52.6%	146,712,081	54.1%	748,531
TEO		4,627	0.0%	9,770	0.0%	54,192	0.0%	276	1,191
TFO		4,796	0.0%	12,257	0.0%	47,834	0.0%	244	1,122
Single Stock Futures	STF	4,356,441	14.6%	4,153,014	11.6%	42,605,062	15.7%	217,373	432,069
Equity Options	STO	6,784	0.0%	972	0.0%	30,483	0.0%	156	1,299
Commodities Futures and Options	TGF	6,892	0.0%	6,401	0.0%	58,521	0.0%	299	275
	GDF	2,037	0.0%	1,606	0.0%	20,579	0.0%	105	263
	TGO	2,615	0.0%	3,864	0.0%	21,502	0.0%	110	484
	BRF	1,308	0.0%	2,315	0.0%	5,793	0.0%	30	27
ETF Futures	ETF	45,395	0.2%	71,787	0.2%	445,934	0.2%	2,275	11,527
ETF Options	ETO	3,856	0.0%	6,120	0.0%	50,459	0.0%	257	1,421
FX Futures	RHF	228	0.0%	726	0.0%	3,875	0.0%	20	91
	RTF	3,061	0.0%	1,940	0.0%	23,972	0.0%	122	183
	XEF	877	0.0%	2,228	0.0%	10,232	0.0%	52	64
	XJF	2,172	0.0%	4,296	0.0%	30,002	0.0%	153	717
	XAF	760	0.0%	1,885	0.0%	7,666	0.0%	39	142
	XBF	808	0.0%	5,557	0.0%	8,407	0.0%	43	140
Total		29,797,226	100.0%	35,682,706	100.0%	271,000,689	100%	1,382,657	1,199,044

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBf:** GBP/USD FX Futures.

- Distribution of Participants**

Participants		Jan-Oct 2023		2022		2021	
Retail Investors		48.14%		48.47%		48.27%	
Institutional Investors	Futures Proprietary Trading	51.86%	21.29%	51.53%	19.20%	51.73%	19.19%
	Securities Proprietary Trading		0.45%		0.44%		0.28%
	Foreign Investors		29.35%		31.21%		31.46%
	Securities Investments Trusts		0.15%		0.15%		0.15%
	Commodity Pool Operators		0.06%		0.08%		0.06%
	Other Institutional Investors		0.56%		0.44%		0.59%

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