



I. News and Events

- **TAIFEX Records Steady Growth as of February 2025**

Taiwan Futures Exchange (TAIFEX) reported a total trading volume of 46,627,798 contracts in the first two months of 2025, with an average daily volume (ADV) of 1,371,406 contracts. Core TAIEX products continued to drive market activity:

- TAIEX Options (TXO): 644,220 contracts ADV
- Mini TAIEX Futures (MTX): 225,134 contracts ADV
- Micro TAIEX Futures (TMF): 133,749 contracts ADV
- TAIEX Futures (TX): 112,514 contracts ADV

The newly launched Taiwan Mid-Cap 100 Futures (M1F) posted an ADV of 1,161 contracts.

Single Stock Futures (SSF) maintained steady growth, with an ADV of 232,589 contracts as of February. Meanwhile, ETF futures surged 187% year-over-year (YoY) to an ADV of 12,332 contracts. The recent inclusion of United Microelectronics Corp. Futures (CCF) and Yuanta U.S. Treasury 20+ Year Bond ETF Futures (RZF) in the night session contributed to increased after-hours trading. Night session ADVs for SSF and ETF futures reached 10,447 contracts and 2,257 contracts, respectively, with trading during this period now accounting for over 35% of TAIFEX's total volume in 2025.

- **Adjustment of Trading Hours for U.S. and U.K. Products Due to Daylight Saving Time**

With the start of US Daylight Saving Time on March 9, 2025, trading hours for expiring contracts will be adjusted as follows:

- DJIA Futures (UDF), S&P 500 Futures (SPF), Nasdaq-100 Futures (UNF), and PHLX Semiconductor Sector Futures (SXF) (contracts 202503, 202506, and 202509) will end trading at 9:30 PM Taipei Time on the last trading day.
- Brent Crude Oil Futures (BRF) (contracts 202505 to 202512) will cease trading at 2:30 AM Taipei Time on the day following the last trading day.

Additionally, with UK Daylight Saving Time beginning on March 30, 2025, the FTSE® 100 Futures (F1F) expiring contracts (202506 and 202509) will end trading at 5:15 PM Taipei Time on the last trading day.

- **Market to be Closed for Children's Day and Tomb Sweeping Day**

In observance of Children's Day and Tomb Sweeping Day, TAIFEX will be closed for trading from April 3 to April 4, 2025.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan-Feb 2025	Month-End OI Feb 2025
		Feb 2025		Feb 2024		Feb 2025			
Index Futures	TX	1,931,932	8.0%	1,713,808	10.9%	3,825,459	8.2%	112,514	76,033
	MTX	3,896,717	16.2%	2,602,946	16.5%	7,654,546	16.4%	225,134	49,394
	TMF	2,363,653	9.8%	--	--	4,547,466	9.8%	133,749	49,817
	MXFFX	0	0.0%	1,105	0.0%	0	0.0%	0	0
	M1F	20,324	0.1%	--	--	39,461	0.1%	1,161	736
	TE	13,781	0.1%	23,201	0.1%	27,195	0.1%	800	753
	ZEF	32,348	0.1%	59,281	0.4%	64,707	0.1%	1,903	1,080
	TF	6,973	0.0%	11,230	0.1%	13,634	0.0%	401	656
	ZFF	3,872	0.0%	13,133	0.1%	7,934	0.0%	233	365
	XIF	1,818	0.0%	1,483	0.0%	3,477	0.0%	102	92
	GTF	190	0.0%	199	0.0%	368	0.0%	11	31
	G2F	2,794	0.0%	4,486	0.0%	6,760	0.0%	199	180
	E4F	832	0.0%	904	0.0%	3,188	0.0%	94	11
	BTF	82	0.0%	60	0.0%	221	0.0%	7	11
	SOF	3,130	0.0%	3,339	0.0%	6,706	0.0%	197	197
	SHF	57	0.0%	30	0.0%	86	0.0%	3	9
	TJF	2,744	0.0%	3,554	0.0%	5,736	0.0%	169	144
	SPF	1,010	0.0%	1,646	0.0%	2,596	0.0%	76	1,105
	UDF	11,526	0.0%	11,042	0.1%	20,870	0.0%	614	833
	UNF	40,853	0.2%	47,211	0.3%	74,964	0.2%	2,205	4,372
SXF	7,813	0.0%	8,608	0.1%	15,532	0.0%	457	1,045	
F1F	1,853	0.0%	3,187	0.0%	4,113	0.0%	121	222	
Index Options	TXO	11,010,100	45.8%	8,051,643	51.0%	21,903,496	47.0%	644,220	264,800
	TEO	692	0.0%	2,670	0.0%	1,570	0.0%	46	242
	TFO	4,802	0.0%	3,384	0.0%	11,302	0.0%	332	1,571
Single Stock Futures	STF	4,442,905	18.5%	3,133,552	19.8%	7,908,022	17.0%	232,589	570,612
Single Stock Options	STO	8,326	0.0%	7,221	0.0%	16,400	0.0%	482	1,970
Commodities Futures and Options	GDF	2,579	0.0%	624	0.0%	3,159	0.0%	93	873
	TGF	7,260	0.0%	3,441	0.0%	11,587	0.0%	341	580
	TGO	3,107	0.0%	2,199	0.0%	4,493	0.0%	132	610
	BRF	225	0.0%	1,049	0.0%	1,277	0.0%	38	110
ETF Futures	ETF	211,597	0.9%	66,206	0.4%	419,285	0.9%	12,332	80,238
ETF Options	ETO	2,806	0.0%	3,072	0.0%	4,736	0.0%	139	1,243
FX Futures	RHF	417	0.0%	132	0.0%	957	0.0%	28	83
	RTF	2,333	0.0%	2,214	0.0%	4,889	0.0%	144	137
	XEF	596	0.0%	470	0.0%	813	0.0%	24	164
	XJF	4,490	0.0%	2,142	0.0%	9,619	0.0%	283	1,982
	XAF	191	0.0%	229	0.0%	369	0.0%	11	77
	XBF	396	0.0%	1,074	0.0%	805	0.0%	24	99
Total		24,047,124	100.0%	15,791,775	100.0%	46,627,798	100.0%	1,371,406	1,112,477

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TMF:** Micro TAIEX Futures, **MXFFX:** Mini-TAIEX Flexible Futures, **M1F:** Taiwan Mid-Cap 100 Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **E4F:** F4G TIP TW ESG Futures, **BTF:** TIP Taiwan BIO Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **SXF:** PHLX Semiconductor Sector Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Single Stock Options, **GDF:** Gold Futures, **TGF:** TWD-Denominated Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

Note :

- Launched in July 2024: Micro TAIEX Futures (TMF).
- Launched in December 2024: Taiwan Mid-Cap 100 Futures (M1F).

• **Distribution of Participants**

Participants		Jan-Feb 2025		2024		2023	
Retail Investors		46.39%		47.27%		48.11%	
Institutional Investors	Futures Proprietary Trading	53.61%	18.73%	52.73%	17.98%	51.89%	21.28%
	Securities Proprietary Trading		0.56%		0.45%		0.44%
	Foreign Investors		33.20%		33.51%		29.35%
	Securities Investments Trusts		0.21%		0.14%		0.15%
	Commodity Pool Operators		0.01%		0.02%		0.06%
	Other Institutional Investors		0.90%		0.63%		0.62%

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