



## I. News and Events

- **Registration Open for FIA Forum: Taipei 2025**

Taiwan Futures Exchange (TAIFEX) and the Futures Industry Association (FIA) will co-host the FIA Forum: Taipei 2025, taking place at 1:30 p.m. on August 14 at the Shangri-La's Far Eastern Plaza Hotel.

The Forum will feature two panels: “Taiwan’s Derivatives Markets in an Era of Uncertainty and Opportunity” and “Generating Liquidity: Navigating a Shifting Trading Environment.” These sessions will bring together exchange and industry representatives to share insights on how Taiwan and APAC markets are advancing innovation, expanding market access and unlocking new opportunities to meet evolving investor demands amid heightened geopolitical tensions and shifting economic landscapes.

Discussions will also address initiatives aimed at strengthening market development, enhancing liquidity and improving capital efficiency in response to these dynamic conditions. For more information and to register for the Forum, please visit [here](#).

- **TAIEX Friday Weekly Options Off to a Solid Start**

TAIFEX rolled out TAIEX Friday Weekly Options (Friday TXO) on June 27, providing traders with additional expiration date choices beyond the existing Wednesday TXO contracts. Over the first eight trading days, Friday TXO has demonstrated ample and accelerating market interest, with daily volume rising from around 2,000 contracts on the first day to over 14,000 contracts. The product posted an average daily volume (ADV) of nearly 5,300 contracts during this period, marking a promising launch with solid momentum.

Listed weekly with a two-week duration, Friday TXO offers market participants with greater flexibility for event-driven strategies and short-term hedging, particularly around Thursday evening earnings releases and key macroeconomic data.

- **Taiwan Launches Mandatory Clearing Regime for TWD IRS**

Effective July 1, 2025, all newly executed TWD interest rate swap (IRS) transactions between eligible financial institutions are required to be centrally cleared through TAIFEX, in accordance with the mandate issued by the Financial Supervisory Commission (FSC). This clearing requirement is designed to reduce counterparty risk, mitigate the contagion effects from defaults, lower capital charges, and enhance transparency and systemic stability. With TAIFEX recognized to provide clearing services in the US, EU, and Japan, the initiative also facilitates cross-border participation and further strengthens the resilience and competitiveness of Taiwan’s financial markets.

## II. Statistics

### • TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan-Jun 2025	Month-End OI Jun 2025
		Jun 2025		Jun 2024		Jun 2025			
Index Futures	TX	2,321,090	8.5%	3,489,216	9.8%	14,891,261	8.8%	128,373	111,569
	MTX	4,462,892	16.4%	6,861,408	19.3%	30,472,134	18.0%	262,691	39,484
	TMF	3,183,308	11.7%	--	--	20,412,310	12.1%	175,968	42,717
	MXFFX	0	0.0%	247	0.0%	28	0.0%	0	0
	M1F	12,659	0.0%	--	--	96,046	0.1%	828	243
	TE	16,782	0.1%	27,323	0.1%	92,490	0.1%	797	587
	ZEF	29,482	0.1%	106,231	0.3%	219,038	0.1%	1,888	883
	TF	12,190	0.0%	16,589	0.0%	57,054	0.0%	492	934
	ZFF	6,036	0.0%	12,432	0.0%	32,108	0.0%	277	301
	XIF	2,142	0.0%	2,323	0.0%	12,465	0.0%	107	248
	GTF	33	0.0%	327	0.0%	608	0.0%	5	13
	G2F	1,521	0.0%	2,415	0.0%	16,593	0.0%	143	95
	E4F	3,445	0.0%	2,233	0.0%	11,096	0.0%	96	16
	BTF	47	0.0%	279	0.0%	588	0.0%	5	6
	SOF	3,055	0.0%	5,471	0.0%	23,053	0.0%	199	52
	SHF	78	0.0%	748	0.0%	989	0.0%	9	28
	TJF	1,861	0.0%	7,111	0.0%	17,688	0.0%	152	81
	SPF	1,454	0.0%	2,850	0.0%	9,720	0.0%	84	377
	UDF	4,950	0.0%	19,239	0.1%	77,905	0.0%	672	518
	UNF	27,686	0.1%	62,917	0.2%	265,851	0.2%	2,292	1,703
SXF	4,601	0.0%	11,601	0.0%	45,328	0.0%	391	312	
F1F	5,448	0.0%	1,574	0.0%	32,148	0.0%	277	715	
Index Options	TXO	11,842,918	43.4%	18,637,663	52.5%	73,254,070	43.4%	631,501	265,986
	TEO	1,950	0.0%	2,926	0.0%	7,543	0.0%	65	415
	TFO	21,555	0.1%	11,785	0.0%	62,619	0.0%	540	5,206
Single Stock Futures	STF	5,013,856	18.4%	6,050,218	17.0%	27,107,287	16.0%	233,684	653,633
Single Stock Options	STO	15,084	0.1%	11,103	0.0%	74,129	0.0%	639	3,717
Commodities Futures and Options	GDF	6,143	0.0%	1,339	0.0%	17,326	0.0%	149	68
	TGF	12,081	0.0%	5,294	0.0%	58,937	0.0%	508	2,465
	TGO	2,328	0.0%	4,834	0.0%	19,489	0.0%	168	346
	BRF	729	0.0%	2,150	0.0%	3,147	0.0%	27	76
ETF Futures	ETF	230,503	0.8%	110,997	0.3%	1,444,498	0.9%	12,453	86,068
ETF Options	ETO	1,822	0.0%	3,395	0.0%	14,656	0.0%	126	1,031
FX Futures	RHF	491	0.0%	536	0.0%	3,398	0.0%	29	188
	RTF	2,756	0.0%	3,523	0.0%	15,243	0.0%	131	95
	XEF	296	0.0%	649	0.0%	3,595	0.0%	31	88
	XJF	8,121	0.0%	5,869	0.0%	45,185	0.0%	390	1,867
	XAF	81	0.0%	334	0.0%	1,657	0.0%	14	27
	XBF	169	0.0%	550	0.0%	1,649	0.0%	14	40
<b>Total</b>		<b>27,261,643</b>	<b>100.0%</b>	<b>35,485,699</b>	<b>100.0%</b>	<b>168,920,929</b>	<b>100.0%</b>	<b>1,456,215</b>	<b>1,222,198</b>

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TMF:** Micro TAIEX Futures, **MXFFX:** Mini-TAIEX Flexible Futures, **M1F:** Taiwan Mid-Cap 100 Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **E4F:** F4G TIP TW ESG Futures, **BTF:** TIP Taiwan BIO Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **SXF:** PHLX Semiconductor Sector Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Single Stock Options, **GDF:** Gold Futures, **TGF:** TWD-Denominated Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

**Note :**

- Launched in July 2024: Micro TAIEX Futures (TMF).
- Launched in December 2024: Taiwan Mid-Cap 100 Futures (M1F).

• **Distribution of Participants**

Participants		Jan-Jun 2025		2024		2023	
<b>Retail Investors</b>		47.37%		47.27%		48.11%	
<b>Institutional Investors</b>	Futures Proprietary Trading	52.63%	18.14%	52.73%	17.98%	51.89%	21.28%
	Securities Proprietary Trading		0.47%		0.45%		0.44%
	Foreign Investors		33.12%		33.51%		29.35%
	Securities Investments Trusts		0.25%		0.14%		0.15%
	Commodity Pool Operators		0.01%		0.02%		0.06%
	Other Institutional Investors		0.64%		0.63%		0.62%

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