



I. News and Events

- **TAIFEX to Launch Micro TAIEX Futures and Mini ETF Futures on July 29**

In response to the increased contract size of Mini-TAIEX Futures (MTX) due to rising index levels, Taiwan Futures Exchange (TAIFEX) is set to launch Micro TAIEX Futures (TMF) on July 29, further diversifying its futures offerings. With a contract multiplier of TWD 10, the contract size of TMF is approximately TWD 200,000 (one fifth of MTX), significantly lowering the trading threshold, expanding market participation, and enhancing flexibility in capital management. Consistent with the existing TAIEX Futures (TX) and MTX, TMF seamlessly integrates into current portfolios, enabling traders to quickly respond to market changes, fine-tune positions, and implement diverse strategies with ease. The highly anticipated launch of TMF is expected to add growth momentum to the futures market. For more information, please visit [here](#).

On the same day, TAIFEX will also introduce mini ETF Futures, with contract sizes equivalent to the underlying ETFs of the cash market. This move aims to facilitate spread trading and hedging between the ETF futures and their underlying ETFs, thereby further strengthening the connection between the futures market and the cash market.

- **Registration Open for FIA Forum: Taipei 2024**

TAIFEX and Futures Industry Association (FIA) will co-host FIA Forum: Taipei 2024 at Shangri-La's Far Eastern Plaza Hotel, at 1:30 pm on August 29. The Forum features two panels: "Emerging Dynamics: Driving Innovation and Growth in Taiwan's Derivatives Markets" and "The Future of Options Trading." These panels bring together exchange leaders, industry professionals and experts to share insights on how evolving technologies, increased market accessibility and global economic trends are shaping the derivatives landscape in Taiwan and the APAC region, as well as to delve into the eruption of options markets and dissect the key drivers behind this phenomenon. For more information and registration of the Forum, please visit [here](#).

- **TAIFEX Secured ESMA Recognition for TWD NDF Clearing Service**

TAIFEX received recognition from the European Securities and Markets Authority (ESMA) for New Taiwan Dollar Non-Deliverable Forward (TWD NDF) clearing services on June 12, in compliance with Article 25 of the European Market Infrastructure Regulation (EMIR), which requires Third-Country Central Counterparties (TC-CCPs) to notify ESMA of any service changes. To date, TAIFEX has obtained recognition from foreign financial regulatory authorities, including the ESMA, the Japan Financial Services Agency (JFSA) and the U.S. Commodity Futures Trading Commission (CFTC).

- **TAIFEX Declared Annual Dividend of TWD 3.35 Per Share and Elected the Tenth-term Board of Directors and Supervisors**

TAIFEX approved the annual dividend distribution and elected directors and supervisors for the 10th term during the annual shareholders' meeting on June 24. With total trading volume of 325 million contracts in 2023, TAIFEX reported a net income of TWD 3,052 million, equivalent to TWD 5.59 earnings per share, and announced to pay dividend of TWD 3.35 per share, including a cash dividend of TWD 1.95 and a stock dividend of TWD 1.4.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan-Jun 2024	Month-End OI Jun 2024
		Jun 2024		Jun 2023		Jun 2024			
Index Futures	TX	3,489,216	9.8%	2,572,766	9.7%	19,188,360	9.9%	164,003	88,054
	MTX	6,861,408	19.3%	4,482,726	16.8%	34,073,740	17.6%	291,229	66,126
	MXFFX	247	0.0%	--	0.0%	3,178	0.0%	31	2
	TE	27,323	0.1%	36,762	0.1%	192,402	0.1%	1,644	1,275
	ZEF	106,231	0.3%	85,376	0.3%	602,021	0.3%	5,145	1,945
	TF	16,589	0.0%	19,433	0.1%	112,863	0.1%	965	1,486
	ZFF	12,432	0.0%	10,558	0.0%	103,503	0.1%	885	725
	XIF	2,323	0.0%	2,615	0.0%	13,506	0.0%	115	97
	GTF	327	0.0%	355	0.0%	1,758	0.0%	15	69
	G2F	2,415	0.0%	3,255	0.0%	26,080	0.0%	223	129
	E4F	2,233	0.0%	377	0.0%	8,883	0.0%	76	47
	BTF	279	0.0%	1,484	0.0%	1,207	0.0%	10	83
	SOF	5,471	0.0%	13,535	0.1%	31,493	0.0%	269	452
	SHF	748	0.0%	4,557	0.0%	2,462	0.0%	21	98
	TJF	7,111	0.0%	10,530	0.0%	43,005	0.0%	368	260
	SPF	2,850	0.0%	2,478	0.0%	13,164	0.0%	113	368
	UDF	19,239	0.1%	32,327	0.1%	111,404	0.1%	952	754
	UNF	62,917	0.2%	71,635	0.3%	375,819	0.2%	3,212	2,322
	SXF	11,601	0.0%	--	0.0%	64,425	0.0%	551	1,209
	F1F	1,574	0.0%	2,849	0.0%	16,886	0.0%	144	48
Index Options	TXO	18,637,663	52.5%	14,421,329	54.2%	104,107,852	53.7%	889,811	384,636
	TEO	2,926	0.0%	9,503	0.0%	17,956	0.0%	153	1,207
	TFO	11,785	0.0%	4,053	0.0%	47,788	0.0%	408	2,803
Single Stock Futures	STF	6,050,218	17.0%	4,746,381	17.8%	33,759,400	17.4%	288,542	663,488
Single Stock Options	STO	11,103	0.0%	3,915	0.0%	69,566	0.0%	595	3,277
Commodities Futures and Options	GDF	1,339	0.0%	2,126	0.0%	6,895	0.0%	59	133
	TGF	5,294	0.0%	6,798	0.0%	31,866	0.0%	272	207
	TGO	4,834	0.0%	2,474	0.0%	20,904	0.0%	179	822
	BRF	2,150	0.0%	843	0.0%	18,789	0.0%	161	65
ETF Futures	ETF	110,997	0.3%	42,902	0.2%	577,918	0.3%	4,939	55,481
ETF Options	ETO	3,395	0.0%	3,537	0.0%	21,092	0.0%	180	1,041
FX Futures	RHF	536	0.0%	191	0.0%	2,032	0.0%	17	331
	RTF	3,523	0.0%	2,357	0.0%	15,984	0.0%	137	240
	XEF	649	0.0%	1,201	0.0%	4,371	0.0%	37	40
	XJF	5,869	0.0%	2,563	0.0%	35,043	0.0%	300	690
	XAF	334	0.0%	866	0.0%	2,254	0.0%	19	30
	XBF	550	0.0%	649	0.0%	6,023	0.0%	51	33
Total		35,485,699	100.0%	26,605,306	100.0%	193,731,892	100.0%	1,655,828	1,280,073

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **MXFFX:** Mini-TAIEX Flexible Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEX 200 Futures, **E4F:** F4G TIP TW ESG Futures, **BTF:** TIP Taiwan BIO Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **SXF:** PHLX Semiconductor Sector Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Single Stock Options, **GDF:** Gold Futures, **TGF:** TWD-Denominated Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

Note :

- Launched in December 2023: PHLX Semiconductor Sector Futures (SXF).
- Launched in January 2024: Mini-TAIEX Flexible Futures (MXFFX).

• **Distribution of Participants**

Participants		Jan-Jun 2024		2023		2022	
Retail Investors		47.12%		48.11%		48.47%	
Institutional Investors	Futures Proprietary Trading	52.88%	19.06%	51.89%	21.28%	51.53%	19.20%
	Securities Proprietary Trading		0.44%		0.44%		0.44%
	Foreign Investors		32.54%		29.35%		31.21%
	Securities Investments Trusts		0.11%		0.15%		0.15%
	Commodity Pool Operators		0.02%		0.06%		0.08%
	Other Institutional Investors		0.70%		0.62%		0.44%

Disclaimer:

Data and information is provided for informational purposes only, and is not intended for trading purposes. Taiwan Futures Exchange (“TAIFEX”) shall not be liable for any error, delay, stagnation, omission or interruption in the content, or for any actions taken in reliance thereon.

All contents, including but not limited to textual accounts, writings, graphics, photographs, images, files, data, information and trading information, contained in this document is owned, controlled or licensed by or to TAIFEX, and is protected by copyright, patent, trademark, various other intellectual property rights and the Chapter of Ownership in the Civil Code. Without TAIFEX’s express prior written consent, no part of these contents may be used, modified, recopied, reproduced, publicly displayed, adapted, distributed, issued, disclosed or in any ways that may infringe TAIFEX’s proprietary rights. The meaning of aforementioned “Distribute” indicates, including but not limited, to relay, release, lend, lease, or sell to any third party.