



I. News and Events

- **Margins Increased for Chinese New Year Holiday**

TAIFEX will increase margins of futures and options on equity index, commodity, FX and ETF to ensure market stability during the Chinese New Year Holiday. With market closure from February 6 through February 14, the margin requirements are raised by 10% based on the margins of February 2. The adjustments take effect after the close of the regular session of February 5, and will depend on the market situation on February 15 to announce the margin levels after the close of the regular session of February 16.

- **TAIFEX obtained CFTC's Commission Certification for newly-launched MXFFX and SXF**

TAIFEX's PHLX Semiconductor Sector Futures (SXF), listed on December 18, 2023, and Mini-TAIFEX Flexible Futures (MXFFX), listed on January 22, 2024, have both received Commission Certification from the U.S. Commodity Futures Trading Commission (CFTC) on January 18, 2024. These certifications enable eligible brokers to offer and sell the products to the U.S. participants, and help TAIFEX to expand its overseas market reach.

- **New Single Stock Futures Available on TAIFEX**

On February 1, TAIFEX listed four Single Stock Futures (SSFs), including two standard contracts on Chung-Hsin Electric & Machinery Manufacturing (1513) and Pihong Technology (2457), as well as two mini contracts, with 1/20 the size of the standard contract, on Accton Technology (2345) and Elite Material (2383). Moreover, two ETF Futures, Cathay Global Autonomous & Electric Vehicles ETF and Yuanta U.S. Treasury 1-3 Year Bond ETF, were also listed for trading on the same day. With these new additions, TAIFEX now offers a total of 268 SSFs (including 29 Mini SSFs and 13 ETF Futures) and 48 Single Stock Options (including six ETF Options). Please visit [here](#) for the full list.

- **Market Close for Chinese New Year and Peace Memorial Day**

In observance of the Chinese New Year Holiday, TAIFEX will be closed for trading from Tuesday, February 6 through Wednesday, February 14, and resume trading on Thursday, February 15. Additionally, TAIFEX will be closed for trading on February 28 for the Peace Memorial Day.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan 2024		ADV Jan 2024	Month-End OI Jan 2024
		Jan 2024		Jan 2023					
Index Futures	TX	3,240,117	10.4%	1,836,521	11.0%	3,240,117	10.4%	147,278	84,268
	MTX	5,365,127	17.2%	3,334,316	19.9%	5,365,127	17.2%	243,869	61,429
	MXFFX	785	0.0%	--	--	785	0.0%	112	75
	TE	37,693	0.1%	27,293	0.2%	37,693	0.1%	1,713	1,257
	ZEF	94,399	0.3%	48,004	0.3%	94,399	0.3%	4,291	3,280
	TF	17,191	0.1%	16,364	0.1%	17,191	0.1%	781	1,347
	ZFF	18,163	0.1%	7,002	0.0%	18,163	0.1%	826	1,134
	XIF	1,810	0.0%	1,929	0.0%	1,810	0.0%	82	184
	GTF	292	0.0%	870	0.0%	292	0.0%	13	32
	G2F	4,762	0.0%	2,523	0.0%	4,762	0.0%	216	129
	E4F	594	0.0%	706	0.0%	594	0.0%	27	34
	BTF	138	0.0%	657	0.0%	138	0.0%	6	20
	SOF	6,760	0.0%	3,311	0.0%	6,760	0.0%	307	512
	SHF	775	0.0%	390	0.0%	775	0.0%	35	64
	TJF	5,608	0.0%	984	0.0%	5,608	0.0%	255	855
	SPF	1,684	0.0%	1,756	0.0%	1,684	0.0%	77	197
	UDF	21,614	0.1%	34,379	0.2%	21,614	0.1%	982	1,841
	UNF	67,182	0.2%	38,991	0.2%	67,182	0.2%	3,054	2,722
	SXF	8,546	0.0%	--	--	8,546	0.0%	388	407
	F1F	2,509	0.0%	2,766	0.0%	2,509	0.0%	114	42
Index Options	TXO	17,260,245	55.3%	9,181,398	54.8%	17,260,245	55.3%	784,557	304,597
	TEO	3,026	0.0%	2,178	0.0%	3,026	0.0%	138	892
	TFO	3,734	0.0%	4,611	0.0%	3,734	0.0%	170	1,311
Single Stock Futures	STF	4,951,922	15.9%	2,131,761	12.7%	4,951,922	15.9%	225,087	492,092
Single Stock Options	STO	13,872	0.0%	540	0.0%	13,872	0.0%	631	2,892
Commodities Futures and Options	GDF	822	0.0%	728	0.0%	822	0.0%	37	300
	TGF	5,371	0.0%	3,800	0.0%	5,371	0.0%	244	298
	TGO	2,260	0.0%	1,019	0.0%	2,260	0.0%	103	1,288
	BRF	1,258	0.0%	557	0.0%	1,258	0.0%	57	126
ETF Futures	ETF	83,978	0.3%	44,543	0.3%	83,978	0.3%	3,817	31,168
ETF Options	ETO	3,866	0.0%	4,583	0.0%	3,866	0.0%	176	1,606
FX Futures	RHF	381	0.0%	483	0.0%	381	0.0%	17	111
	RTF	3,152	0.0%	1,845	0.0%	3,152	0.0%	143	189
	XEF	1,271	0.0%	700	0.0%	1,271	0.0%	58	138
	XJF	5,999	0.0%	3,444	0.0%	5,999	0.0%	273	607
	XAF	709	0.0%	870	0.0%	709	0.0%	32	90
	XBF	1,424	0.0%	720	0.0%	1,424	0.0%	65	120
Total		31,239,039	100.0%	16,742,542	100.0%	31,239,039	100%	1,419,956	997,654

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **MXFFX:** Mini-TAIEX Flexible Futures, **E4F:** F4G TIP TW ESG Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **SHF:** Shipping and Transportation Sector Futures, **SOF:** Taiwan Semiconductor 30 Futures, **BTF:** TIP Taiwan BIO Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **TJF:** TOPIX Futures, **UDF:** DJIA Futures, **SPF:** S&P 500 Futures, **UNF:** Nasdaq-100 Futures, **SXF:** PHLX Semiconductor Sector Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Single Stock Options, **GDF:** Gold Futures, **TGF:** TWD-Denominated Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

Note :

- Launched in December 2023: PHLX Semiconductor Sector Futures (SXF).
- Launched in January 2024: Mini-TAIEX Flexible Futures (MXFFX).

- Distribution of Participants**

Participants		Jan 2024		2023		2022	
Retail Investors		47.89%		48.11%		48.47%	
Institutional Investors	Futures Proprietary Trading	52.11%	20.34%	51.89%	21.28%	51.53%	19.20%
	Securities Proprietary Trading		0.41%		0.44%		0.44%
	Foreign Investors		30.17%		29.35%		31.21%
	Securities Investments Trusts		0.14%		0.15%		0.15%
	Commodity Pool Operators		0.06%		0.06%		0.08%
	Other Institutional Investors		0.99%		0.62%		0.44%

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