



I. News and Events

- **TAIFEX Launched Taiwan Mid-Cap 100 Futures and Secured CFTC Certification**

On December 9, 2024, Taiwan Futures Exchange (TAIFEX) listed a new futures contract based on the FTSE TWSE Taiwan Mid-Cap 100 Index, to cater to the rising needs for diversified asset management. Tracking the performance of mid-cap stocks listed on the Taiwan Stock Exchange (TWSE) and ranked 51st to 150th by market capitalization, Taiwan Mid-Cap 100 Futures (M1F) offers broad sectoral representation. With a small contract size of approximately TWD 200,000, M1F provides an accessible tool for precise portfolio management.

On its first day of trading, M1F saw a total volume of 333 contracts. Additionally, with certification from the U.S. Commodity Futures Trading Commission (CFTC), M1F is eligible to be offered and sold to U.S. persons. For more information, please visit [here](#).

- **TAIFEX Expanded Night Session Products Offerings**

To enable participants to respond promptly to international market developments and refine next-day trading strategies, TAIFEX added TOPIX Futures (TJF), United Microelectronics Corp. Futures (CCF), and Yuanta U.S. Treasury 20+ Year Bond ETF Futures (RZF) to its night trading session, also on December 9, 2024. By broadening the scope of night session, TAIFEX provides participants with more opportunities to manage risk across different time zones.

- **TAIFEX Published 2025 Holiday Calendar**

TAIFEX will observe the following holidays in 2025, and the market will be closed accordingly.

Date	Holiday
Wednesday, January 1	New Year's Day
Monday, January 27 – Friday, January 31	Chinese New Year (January 22 will be the last trading day before the Chinese New Year)
Friday, February 28	Peace Memorial Day
Thursday, April 3	Adjusted holiday for Children's Day and Tomb Sweeping Day
Friday, April 4	Children's Day and Tomb Sweeping Day
Thursday, May 1	Labor Day
Friday, May 30	Adjusted holiday for Dragon Boat Festival
Monday, October 6	Mid-Autumn Festival
Friday, October 10	National Day

- **Market Close for New Year's Day**

In observance of New Year's Day, TAIFEX will be closed on Wednesday, January 1, 2025.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan-Nov 2024	Month-End OI Nov 2024
		Nov 2024		Nov 2023		Nov 2024			
Index Futures	TX	2,967,352	9.0%	2,828,351	9.7%	36,511,511	9.9%	165,961	83,146
	MTX	6,262,042	19.0%	4,855,689	16.7%	71,108,506	19.4%	323,220	56,059
	TMF	3,479,866	10.6%	--	--	12,608,737	3.4%	148,338	56,441
	MXFFX	0	0.0%	--	--	3,190	0.0%	16	0
	TE	17,753	0.1%	27,546	0.1%	308,845	0.1%	1,404	980
	ZEF	54,788	0.2%	84,112	0.3%	974,026	0.3%	4,427	1,312
	TF	10,968	0.0%	16,037	0.1%	190,623	0.1%	866	790
	ZFF	6,572	0.0%	17,558	0.1%	154,976	0.0%	704	376
	XIF	1,944	0.0%	1,638	0.0%	26,821	0.0%	122	75
	GTF	223	0.0%	314	0.0%	3,259	0.0%	15	57
	G2F	2,551	0.0%	4,085	0.0%	37,933	0.0%	172	153
	E4F	2,718	0.0%	2,648	0.0%	21,360	0.0%	97	61
	BTF	76	0.0%	320	0.0%	2,157	0.0%	10	5
	SOF	6,159	0.0%	3,863	0.0%	64,199	0.0%	292	166
	SHF	55	0.0%	392	0.0%	3,306	0.0%	15	2
	TJF	1,368	0.0%	5,090	0.0%	59,113	0.0%	269	175
	SPF	1,247	0.0%	2,024	0.0%	22,247	0.0%	101	517
	UDF	22,625	0.1%	16,442	0.1%	215,762	0.1%	981	1,589
	UNF	43,368	0.1%	59,554	0.2%	665,090	0.2%	3,023	3,333
	SXF	10,141	0.0%	--	--	125,255	0.0%	569	1,288
F1F	4,965	0.0%	3,615	0.0%	35,317	0.0%	161	74	
Index Options	TXO	14,467,592	43.9%	16,562,677	56.8%	180,218,301	49.1%	819,174	292,847
	TEO	2,879	0.0%	5,660	0.0%	32,844	0.0%	149	903
	TFO	10,019	0.0%	4,087	0.0%	105,861	0.0%	481	2,301
Single Stock Futures	STF	5,284,165	16.0%	4,541,954	15.6%	61,431,524	16.7%	279,234	554,165
Single Stock Options	STO	9,140	0.0%	6,680	0.0%	118,008	0.0%	536	2,158
Commodities Futures and Options	GDF	1,117	0.0%	811	0.0%	12,920	0.0%	59	153
	TGF	5,644	0.0%	6,413	0.0%	57,973	0.0%	264	734
	TGO	2,081	0.0%	1,614	0.0%	33,575	0.0%	153	1,451
	BRF	1,379	0.0%	2,352	0.0%	27,497	0.0%	125	278
ETF Futures	ETF	253,554	0.8%	63,873	0.2%	1,808,817	0.5%	8,222	107,270
ETF Options	ETO	5,676	0.0%	4,561	0.0%	44,062	0.0%	200	1,557
FX Futures	RHF	551	0.0%	560	0.0%	4,283	0.0%	19	98
	RTF	3,004	0.0%	4,248	0.0%	31,408	0.0%	143	186
	XEF	922	0.0%	1,131	0.0%	7,585	0.0%	34	151
	XJF	4,569	0.0%	3,656	0.0%	66,707	0.0%	303	1,093
	XAF	441	0.0%	652	0.0%	3,790	0.0%	17	101
	XBF	854	0.0%	1,047	0.0%	9,947	0.0%	45	36
Total		32,950,368	100.0%	29,141,254	100.0%	367,157,335	100%	1,668,897	1,172,081

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TMF:** Micro TAIEX Futures, **MXFFX:** Mini-TAIEX Flexible Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **E4F:** F4G TIP TW ESG Futures, **BTF:** TIP Taiwan BIO Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **SXF:** PHLX Semiconductor Sector Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Single Stock Options, **GDF:** Gold Futures, **TGF:** TWD-Denominated Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

Note :

- Launched in December 2023: PHLX Semiconductor Sector Futures (SXF).
- Launched in January 2024: Mini-TAIEX Flexible Futures (MXFFX).
- Launched in July 2024: Micro TAIEX Futures (TMF).

- **Distribution of Participants**

Participants		Jan-Nov 2024		2023		2022	
Retail Investors		47.20%		48.11%		48.47%	
Institutional Investors	Futures Proprietary Trading	52.80%	18.04%	51.89%	21.28%	51.53%	19.20%
	Securities Proprietary Trading		0.45%		0.44%		0.44%
	Foreign Investors		33.51%		29.35%		31.21%
	Securities Investments Trusts		0.14%		0.15%		0.15%
	Commodity Pool Operators		0.02%		0.06%		0.08%
	Other Institutional Investors		0.64%		0.62%		0.44%

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