



I. News and Events

• TAIFEX to Launch PHLX Semiconductor Sector Futures on December 18

Taiwan Futures Exchange (TAIFEX), in collaboration with CME Group and Nasdaq, is set to launch the TAIFEX PHLX Semiconductor Sector Futures (SXF) on December 18, 2023. This strategic move expands TAIFEX's product portfolio to include futures contracts on four major U.S. equity indexes, with the SXF complementing the Exchange's existing offerings tied to the Nasdaq-100, Dow Jones Industrial Average, and S&P 500, positioning TAIFEX as the sole exchange outside the U.S. providing such comprehensive coverage. The semiconductor industry plays a pivotal role in global technological progress, and the PHLX Semiconductor Sector™ Index, featuring constituents such as NVIDIA, AMD, Micron, ASML, and Intel, further solidifies ties between 30 U.S. tech giants and leading electronic and tech companies in Taiwan.

Denominated in New Taiwan Dollars (TWD), the TAIFEX PHLX Semiconductor Sector Futures contract is a small-sized product with a value of approximately USD 9,500, providing flexibilities in trading. Furthermore, the trading hours encompass major market hours in the U.S. and Europe, allowing traders to react swiftly to market fluctuations.

The new SXF will join TAIFEX's extensive lineup of sector and equity futures covering Taiwan and U.S. semiconductor and tech industries, including Taiwan Semiconductor 30 Futures, Electronics Sector Index Futures, Nasdaq-100 Futures, and Single Stock Futures on globally-renowned tech companies such as TSMC and UMC.

The clustering of semiconductor can create synergy that empowers traders to implement various trading strategies based on industry trends and investment themes. For more information of SXF, please visit [here](#).

• TAIFEX Published 2024 Holiday Calendar

TAIFEX will observe the following holidays in 2024, and the market will be closed accordingly.

Date	Holiday
Monday, January 1	New Year's Day
Thursday, February 8 – Wednesday, February 14	Chinese New Year (Feb 5 will be the last trading day before the Chinese New Year)
Wednesday, February 28	Peace Memorial Day
Thursday, April 4	Children's Day
Friday, April 5	Tomb Sweeping Day
Wednesday, May 1	Labor Day
Monday, June 10	Dragon Boat Festival
Tuesday, September 17	Mid-Autumn Festival
Thursday, October 10	National Day

• Market Close for New Year's Day

In observance of New Year's Day, TAIFEX will be closed on Monday, January 1, 2024.

II. Statistics

• TAIEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Nov 2023		ADV Jan-Nov 2023	Month-End OI Nov 2023
		Nov 2023		Nov 2022					
Index Futures	TX	2,828,351	9.7%	3,561,292	10.2%	30,639,265	10.2%	140,547	91,539
	MTX	4,855,689	16.7%	6,758,828	19.4%	54,976,550	18.3%	252,186	57,863
	TE	27,546	0.1%	50,983	0.1%	388,014	0.1%	1,780	1,428
	ZEF	84,112	0.3%	84,608	0.2%	951,442	0.3%	4,364	2,044
	TF	16,037	0.1%	33,937	0.1%	221,331	0.1%	1,015	1,442
	ZFF	17,558	0.1%	19,658	0.1%	164,684	0.1%	755	557
	XIF	1,638	0.0%	3,727	0.0%	22,358	0.0%	103	320
	GTF	314	0.0%	473	0.0%	5,542	0.0%	25	75
	G2F	4,085	0.0%	1,716	0.0%	39,603	0.0%	182	144
	TJF	5,090	0.0%	1,227	0.0%	53,073	0.0%	243	350
	SPF	2,024	0.0%	1,658	0.0%	26,875	0.0%	123	209
	UDF	16,442	0.1%	53,656	0.2%	396,233	0.1%	1,818	1,344
	UNF	59,554	0.2%	80,485	0.2%	766,617	0.3%	3,517	2,453
	BTF	320	0.0%	1,078	0.0%	9,514	0.0%	44	32
	E4F	2,648	0.0%	443	0.0%	10,627	0.0%	49	13
	F1F	3,615	0.0%	4,875	0.0%	34,113	0.0%	156	107
	SOF	3,863	0.0%	5,252	0.0%	64,749	0.0%	297	435
	SHF	392	0.0%	202	0.0%	22,783	0.0%	105	51
Index Options	TXO	16,562,677	56.8%	19,834,814	56.9%	163,274,758	54.4%	748,967	478,776
	TEO	5,660	0.0%	6,208	0.0%	59,852	0.0%	275	1,302
	TFO	4,087	0.0%	12,229	0.0%	51,921	0.0%	238	1,570
Single Stock Futures	STF	4,541,954	15.6%	4,199,964	12.1%	47,147,016	15.7%	216,271	483,010
Equity Options	STO	6,680	0.0%	2,882	0.0%	37,163	0.0%	170	1,390
Commodities Futures and Options	TGF	6,413	0.0%	8,564	0.0%	64,934	0.0%	298	334
	GDF	811	0.0%	2,587	0.0%	21,390	0.0%	98	302
	TGO	1,614	0.0%	1,852	0.0%	23,116	0.0%	106	1,005
	BRF	2,352	0.0%	3,103	0.0%	8,145	0.0%	37	226
ETF Futures	ETF	63,873	0.2%	78,451	0.2%	509,807	0.2%	2,339	18,990
ETF Options	ETO	4,561	0.0%	7,215	0.0%	55,020	0.0%	252	1,644
FX Futures	RHF	560	0.0%	550	0.0%	4,435	0.0%	20	56
	RTF	4,248	0.0%	3,928	0.0%	28,220	0.0%	129	326
	XEF	1,131	0.0%	1,383	0.0%	11,363	0.0%	52	106
	XJF	3,656	0.0%	4,044	0.0%	33,658	0.0%	154	721
	XAF	652	0.0%	1,069	0.0%	8,318	0.0%	38	104
	XBF	1,047	0.0%	3,035	0.0%	9,454	0.0%	43	116
Total		29,141,254	100.0%	34,835,976	100.0%	300,141,943	100.0%	1,376,798	1,150,384

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBf:** GBP/USD FX Futures.

- Distribution of Participants**

Participants		Jan-Nov 2023		2022		2021	
Retail Investors		48.11%		48.47%		48.27%	
Institutional Investors	Futures Proprietary Trading	51.86%	21.34%	51.53%	19.20%	51.73%	19.19%
	Securities Proprietary Trading		0.44%		0.44%		0.28%
	Foreign Investors		29.32%		31.21%		31.46%
	Securities Investments Trusts		0.14%		0.15%		0.15%
	Commodity Pool Operators		0.06%		0.08%		0.06%
	Other Institutional Investors		0.59%		0.44%		0.59%

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