



I. News and Events

- **TAIFEX Launched Micro TAIEX Futures**

Given the increasing preference for smaller contracts, Taiwan Futures Exchange (TAIFEX) introduced Micro TAIEX Futures (TMF) on July 29. With a multiplier of 10 NTD and a contract size 1/20th of TAIEX Futures, the trading threshold is significantly lowered, offering greater flexibility in trading. TMF also allows traders to precisely mitigate market risks and adjust portfolio allocations. Within the first week of its launch, TMF witnessed significant trading interest, recording a total volume of over 310 thousand contracts and an average daily volume (ADV) of over 50 thousand contracts. For more information, please visit [here](#).

- **TAIFEX Introduced Mini ETF Futures and Listed New Single Stock Futures and ETF Futures**

In response to the growing scale of Taiwan's ETF market, TAIFEX introduced mini ETF futures on July 29. The contract size was reduced from the current 10,000 beneficiary units (equivalent to 10 ETF shares) to 1,000 beneficiary units (1 ETF share), making it a more precise hedging tool. The initial listing included two mini ETF futures on Yuanta/P-shares Taiwan Top 50 ETF (0050) and Yuanta/P-shares Taiwan Dividend Plus ETF (0056).

On the same day, TAIFEX also listed five new Single Stock Futures (SSFs), including two standard contracts on Gudeng Precision Industrial (3680) and Capital Securities (6005), as well as three mini SSFs (1/20 the size of standard contracts) on King Slide Works (2059), Century Iron And Steel Industrial (9958), and Gudeng Precision Industrial (3680). Additionally, one standard ETF Futures contract was listed on Yuanta Taiwan Value High Dividend ETF (00940).

With these new additions, TAIFEX now offers a total of 283 SSFs (including 231 SSFs, 33 mini SSFs, 17 ETF futures, and 2 mini ETF Futures) and 48 Single Stock Options (including six ETF Options). Please visit [here](#) for the full list.

- **Secure Your Spot for the "FIA Forum: Taipei 2024" - Registration Ongoing**

TAIFEX will co-host the "FIA Forum: Taipei 2024" with FIA on August 29 at Shangri-La's Far Eastern Plaza Hotel. Starting at 1:30 pm, the forum will feature two insightful panels: "Emerging Dynamics: Driving Innovation and Growth in Taiwan's Derivatives Markets" and "The Future of Options Trading." Exchange leaders, industry professionals, and experts will explore how evolving technologies, increased market accessibility, and global economic trends are reshaping the derivatives landscape in Taiwan and the APAC region. For more information and registration, please visit [here](#).

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan-Jul 2024	Month-End OI Jul 2024
		Jul 2024		Jul 2023		Jul 2024			
Index Futures	TX	4,128,493	10.3%	3,092,374	9.2%	23,316,853	10.0%	168,963	86,756
	MTX	8,743,803	21.9%	5,411,293	16.0%	42,817,543	18.3%	310,272	61,453
	TMF	139,151	0.3%	0	0.0%	139,151	0.1%	46,384	9,184
	MXFFX	12	0.0%	0	0.0%	3,190	0.0%	26	0
	TE	33,778	0.1%	43,882	0.1%	226,180	0.1%	1,639	1,268
	ZEF	126,233	0.3%	122,142	0.4%	728,254	0.3%	5,277	1,923
	TF	22,737	0.1%	23,498	0.1%	135,600	0.1%	983	1,755
	ZFF	17,346	0.0%	18,354	0.1%	120,849	0.1%	876	810
	XIF	4,002	0.0%	2,449	0.0%	17,508	0.0%	127	136
	GTF	480	0.0%	400	0.0%	2,238	0.0%	16	64
	G2F	2,865	0.0%	4,558	0.0%	28,945	0.0%	210	167
	E4F	3,688	0.0%	504	0.0%	12,571	0.0%	91	113
	BTF	467	0.0%	1,525	0.0%	1,674	0.0%	12	46
	SOF	9,408	0.0%	4,585	0.0%	40,901	0.0%	296	332
	SHF	381	0.0%	3,410	0.0%	2,843	0.0%	21	21
	TJF	4,290	0.0%	7,735	0.0%	47,295	0.0%	343	425
	SPF	2,238	0.0%	2,733	0.0%	15,402	0.0%	112	580
	UDF	22,427	0.1%	23,446	0.1%	133,831	0.1%	970	1,001
	UNF	70,377	0.2%	62,757	0.2%	446,196	0.2%	3,233	3,783
	SXF	12,225	0.0%	--	0.0%	76,650	0.0%	555	1,343
F1F	1,529	0.0%	1,878	0.0%	18,415	0.0%	133	83	
Index Options	TXO	19,647,903	49.2%	17,931,639	53.1%	123,755,755	53.0%	896,781	249,990
	TEO	4,558	0.0%	10,660	0.0%	22,514	0.0%	163	1,986
	TFO	15,672	0.0%	7,684	0.0%	63,460	0.0%	460	4,323
Single Stock Futures	STF	6,685,074	16.8%	6,916,146	20.5%	40,444,474	17.3%	293,076	661,653
Single Stock Options	STO	15,994	0.0%	3,657	0.0%	85,560	0.0%	620	4,130
Commodities Futures and Options	GDF	683	0.0%	1,975	0.0%	7,578	0.0%	55	193
	TGF	4,508	0.0%	6,635	0.0%	36,374	0.0%	264	262
	TGO	3,106	0.0%	2,507	0.0%	24,010	0.0%	174	1,635
	BRF	2,498	0.0%	498	0.0%	21,287	0.0%	154	185
ETF Futures	ETF	154,918	0.4%	41,342	0.1%	732,836	0.3%	5,310	60,966
ETF Options	ETO	2,916	0.0%	3,976	0.0%	24,008	0.0%	174	878
FX Futures	RHF	553	0.0%	481	0.0%	2,585	0.0%	19	345
	RTF	3,676	0.0%	2,642	0.0%	19,660	0.0%	142	123
	XEF	796	0.0%	890	0.0%	5,167	0.0%	37	118
	XJF	8,105	0.0%	4,497	0.0%	43,148	0.0%	313	667
	XAF	320	0.0%	601	0.0%	2,574	0.0%	19	39
	XBF	549	0.0%	796	0.0%	6,572	0.0%	48	26

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV	Month-End
		Jul 2024		Jul 2023		Jul 2024		Jan-Jul 2024	OI Jul 2024
Total		39,897,759	100.0%	33,764,149	100.0%	233,629,651	100.0%	1,692,968	1,158,762

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TMF:** Micro TAIEX Futures, **MXFFX:** Mini-TAIEX Flexible Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEX 200 Futures, **E4F:** F4G TIP TW ESG Futures, **BTF:** TIP Taiwan BIO Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **SXF:** PHLX Semiconductor Sector Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Single Stock Options, **GDF:** Gold Futures, **TGF:** TWD-Denominated Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBFB:** GBP/USD FX Futures.

Note :

- Launched in December 2023: PHLX Semiconductor Sector Futures (SXF).
- Launched in January 2024: Mini-TAIEX Flexible Futures (MXFFX).
- Launched in July 2024: Micro TAIEX Futures (TMF).

- **Distribution of Participants**

Participants		Jan-Jul 2024		2023		2022	
Retail Investors		46.90%		48.11%		48.47%	
Institutional Investors	Futures Proprietary Trading	53.10%	18.84%	51.89%	21.28%	51.53%	19.20%
	Securities Proprietary Trading		0.46%		0.44%		0.44%
	Foreign Investors		32.96%		29.35%		31.21%
	Securities Investments Trusts		0.12%		0.15%		0.15%
	Commodity Pool Operators		0.02%		0.06%		0.08%
	Other Institutional Investors		0.71%		0.62%		0.44%

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