



I. News and Events

- **Haven't Registered Yet? Secure Your Spot Now at the FIA Forum: Taipei 2023**

Co-hosted by Taiwan Futures Exchange (TAIFEX) and Futures Industry Association (FIA), FIA Forum: Taipei 2023 will take place at Shangri-La's Far Eastern Plaza Hotel, at 1:30 pm on August 31. The Forum features two panels: "The Exchanges: What's next?" and "Navigating a Volatile Global Environment," and brings together a diverse panelist lineup from exchange leaders, industry professionals and experts to delve into the impact of megatrends, such as new technologies, digital assets and ESG, as well as the driving forces and emerging changes that are shaping the markets, and obstacles that impede sustainable growth. The event also offers an unparalleled networking opportunity, and nearly 300 local and international participants are expected to attend. For more information and registration, please visit [here](#).

- **Marking its 25 year anniversary, TAIFEX Moves to Another level**

This year, TAIFEX is commemorating the 25th anniversary of operation on August 31. In 1988, TAIFEX opened up for business and launched the first product – TAIEX Futures (TX). Since then, the product offerings have now covered equity indices, equities, FX and commodity. Looking ahead, we will continue to drive the expansion of the Taiwan derivatives market, while meeting the ever-changing needs of our participants, and build an even more robust and resilient futures market.

- **More ETF Futures and Single Stock Futures Available on TAIFEX**

TAIFEX has seen average daily volume of Single Stock Futures (SSFs) over 200,000 contracts from January to July this year. On August 1, three SSFs were added, including one standard contract on Century Iron and Steel Industrial (9958) and two mini contracts on Delta Electronics (2308) and Global Unichip (3443).

At the same time, TAIFEX listed three ETF Futures, including Yuanta U.S. Treasury 20+ Year Bond ETF (00679B), Fubon Vietnam ETF (00885) as well as Capital TIP Customized Taiwan ESG Low Carbon 50 ETF (00923) that further broadened ETF futures' coverage to the U.S. bond market, Vietnam stock market and the low-carbon themed investment. At present, there are 262 SSFs (including 26 Mini SSFs and 13 ETF Futures) and 48 Single Stock Options (including six ETF Options) available on TAIFEX. Please visit [here](#) for the full list.

- **Central Clearing Service for OTC Derivatives Expanded to End Clients and Applied to USD/TWD NDFs**

On July 31, 2023, TAIFEX started the second phase of the central clearing service for OTC derivatives to include USD/TWD Non-Deliverable Forwards (NDFs), and enabled end customers of clearing members to take part in central clearing of their OTC derivatives positions.

TAIFEX implemented the first phase of the voluntary central clearing service for TWD Interest

Rate Swaps (IRSs) last July, which initially available for inter-bank dealers. As of this July, the cumulative notional amount of cleared TWD IRSs has exceeded TWD 234.5 billion, and 14 financial institutions have obtained TAIFEX OTC derivatives clearing memberships.

- **Market Close for Mid-Autumn Festival**

In observation of Mid-Autumn Festival, TAIFEX will be closed for trading on Friday, September 29.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume July 2023		ADV Jan-July 2023	Month-End OI July 2023
		July 2023		July 2022					
Index Futures	TX	3,092,374	9.2%	4,026,928	11.8%	18,444,812	10.3%	137,648	79,645
	MTX	5,411,293	16.0%	7,819,041	22.9%	33,181,626	18.6%	247,624	53,097
	TE	43,882	0.1%	70,046	0.2%	257,856	0.1%	1,924	1,514
	ZEF	122,142	0.4%	116,407	0.3%	583,308	0.3%	4,353	2,170
	TF	23,498	0.1%	47,954	0.1%	146,539	0.1%	1,094	2,182
	ZFF	18,354	0.1%	19,968	0.1%	89,055	0.0%	665	735
	XIF	2,449	0.0%	5,409	0.0%	16,563	0.0%	124	87
	GTF	400	0.0%	346	0.0%	4,186	0.0%	31	75
	G2F	4,558	0.0%	2,349	0.0%	23,633	0.0%	176	160
	T5F	--	--	2	0.0%	--	--	--	--
	TJF	7,735	0.0%	1,447	0.0%	27,940	0.0%	209	456
	SPF	2,733	0.0%	2,233	0.0%	17,726	0.0%	132	339
	UDF	23,446	0.1%	65,543	0.2%	292,647	0.2%	2,184	1,805
	UNF	62,757	0.2%	91,861	0.3%	454,446	0.3%	3,391	2,356
	BTF	1,525	0.0%	312	0.0%	8,352	0.0%	62	166
	E4F	504	0.0%	163	0.0%	5,254	0.0%	39	39
	F1F	1,878	0.0%	5,252	0.0%	23,191	0.0%	173	234
	SOF	4,585	0.0%	6,069	0.0%	47,251	0.0%	353	573
	SHF	3,410	0.0%	1,257	0.0%	18,254	0.0%	136	39
Index Options	TXO	17,931,639	53.1%	16,217,311	47.6%	97,268,026	54.4%	725,881	446,240
	TEO	10,660	0.0%	10,689	0.0%	37,807	0.0%	282	1,089
	TFO	7,684	0.0%	11,680	0.0%	32,639	0.0%	244	1,668
Single Stock Futures	STF	6,916,146	20.5%	5,465,984	16.0%	27,233,709	15.2%	203,237	583,138
Equity Options	STO	3,657	0.0%	3,334	0.0%	17,226	0.0%	129	642
Commodities Futures and Options	TGF	6,635	0.0%	5,147	0.0%	40,701	0.0%	304	405
	GDF	1,975	0.0%	3,313	0.0%	14,836	0.0%	111	558
	TGO	2,507	0.0%	2,000	0.0%	13,980	0.0%	104	996
	BRF	498	0.0%	5,204	0.0%	4,026	0.0%	30	28
ETF Futures	ETF	41,342	0.1%	80,407	0.2%	318,954	0.2%	2,380	9,120
ETF Options	ETO	3,976	0.0%	5,336	0.0%	38,587	0.0%	288	1,145
FX Futures	RHF	481	0.0%	261	0.0%	3,185	0.0%	24	131
	RTF	2,642	0.0%	2,183	0.0%	15,124	0.0%	113	207
	XEF	890	0.0%	2,822	0.0%	7,654	0.0%	57	143
	XJF	4,497	0.0%	2,813	0.0%	21,425	0.0%	160	552
	XAF	601	0.0%	1,025	0.0%	5,194	0.0%	39	47
	XBF	796	0.0%	1,124	0.0%	5,592	0.0%	42	31
Total		33,764,149	100.0%	34,103,220	100.0%	178,721,304	100%	1,333,741	1,191,812

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

Note :

– Delisted in September 2022: Taiwan 50 Futures (T5F)

- Distribution of Participants**

Participants		Jan-July 2023		2022		2021	
Retail Investors		48.44%		48.47%		48.27%	
Institutional Investors	Futures Proprietary Trading	51.56%	21.63%	51.53%	19.20%	51.73%	19.19%
	Securities Proprietary Trading		0.48%		0.44%		0.28%
	Foreign Investors		28.75%		31.21%		31.46%
	Securities Investments Trusts		0.15%		0.15%		0.15%
	Commodity Pool Operators		0.06%		0.08%		0.06%
	Other Institutional Investors		0.49%		0.44%		0.59%

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