



I. News and Events

- **TAIFEX Reports Strong Trading Activity in Q1 2026**

Taiwan Futures Exchange (TAIFEX) reported total trading volume of 126,665,502 contracts in the first quarter of 2026, with an average daily volume (ADV) of 2,303,009 contracts, marking a 57% increase year-over-year (YoY). Core TAIEX products continued to see YoY increase in trading volume:

- TAIEX Options (TXO): ADV increased 21% to 820,892 contracts
- Micro TAIEX Futures (TMF): ADV increased 125% YoY to 346,212 contracts
- Mini TAIEX Futures (MTX): ADV increased 38% to 345,628 contracts
- TAIEX Futures (TX): ADV increased 30% to 159,469 contracts

In Q1 2026 trading activity peaked on several days. March 4 recorded 4,104,600 contracts, the second-highest daily volume on record. January 21 recorded 3,191,346 contracts, also ranking among the top 10.

Night session activity remained significant, with an ADV of 795,920 contracts, accounting for 35% of total trading volume. Night session volume reached 1,781,060 contracts on March 4, the highest on record, and 1,438,361 contracts on March 6, the second highest. Four of the top 10 highest night session volumes occurred during the quarter.

- **TAIFEX Revises Price Limits for ETF Futures and Options with Foreign Component Securities**

TAIFEX has amended its trading rules and contract specifications for Single Stock Futures and Options to adopt a three-stage price limit mechanism for ETF-related products with foreign component securities, to allow gradual expansion of limits during increasing volatility.

Under the revised framework, bond-type ETF futures and options will adopt price limits of $\pm 5\%$, $\pm 10\%$, and $\pm 15\%$, while equity-type ETFs will apply limits of $\pm 7\%$, $\pm 10\%$, and $\pm 15\%$. The new mechanism replaces the previous single-stage $\pm 15\%$ price limit.

The price limits will expand in stages based on market conditions, following the existing trigger and cooling-off framework. For ETF options, price limit stages will be triggered by the corresponding ETF futures.

- **Market Close for Labor Day**

In observance of Labor Day, TAIFEX will be closed for trading on May 1, 2026.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Mar 2026		ADV Jan-Mar 2026	Month-End OI Mar 2026
		Mar 2026		Mar 2025					
Index Futures	TX	4,150,945	7.5%	2,917,330	8.6%	8,770,816	6.9%	159,469	74,576
	MTX	9,571,630	17.3%	6,164,606	18.2%	19,009,556	15.0%	345,628	41,666
	TMF	10,952,771	19.8%	3,898,527	11.5%	19,041,653	15.0%	346,212	79,812
	MXFFX	0	0.0%	0	0.0%	0	0.0%	0	0
	M1F	16,850	0.0%	15,674	0.0%	43,294	0.0%	787	842
	TE	21,355	0.0%	17,246	0.1%	54,534	0.0%	992	524
	ZEF	59,144	0.1%	43,238	0.1%	123,825	0.1%	2,251	840
	TF	9,197	0.0%	8,222	0.0%	28,720	0.0%	522	331
	ZFF	7,074	0.0%	5,452	0.0%	19,573	0.0%	356	268
	XIF	2,068	0.0%	1,804	0.0%	5,511	0.0%	100	118
	GTF	12	0.0%	124	0.0%	88	0.0%	2	0
	G2F	1,279	0.0%	4,184	0.0%	2,702	0.0%	49	92
	E4F	12,684	0.0%	1,426	0.0%	25,053	0.0%	456	69
	BTF	169	0.0%	130	0.0%	322	0.0%	6	13
	SOF	7,697	0.0%	5,777	0.0%	17,253	0.0%	314	107
	SHF	31	0.0%	107	0.0%	94	0.0%	2	1
	TJF	9,922	0.0%	4,584	0.0%	16,166	0.0%	294	300
	SPF	1,130	0.0%	3,130	0.0%	2,786	0.0%	51	222
	UDF	4,646	0.0%	22,590	0.1%	11,995	0.0%	218	376
	UNF	16,983	0.0%	81,355	0.2%	46,266	0.0%	841	1,069
	SXF	1,950	0.0%	14,474	0.0%	13,014	0.0%	237	190
	F1F	8,139	0.0%	5,731	0.0%	12,774	0.0%	232	126
Index Options	TXO	17,229,175	31.1%	15,401,257	45.5%	45,149,060	35.6%	820,892	208,714
	TEO	16,076	0.0%	969	0.0%	35,630	0.0%	648	3,826
	TFO	28,827	0.1%	6,553	0.0%	57,146	0.0%	1,039	5,079
Single Stock Futures	STF	12,700,338	22.9%	4,933,021	14.6%	32,997,244	26.1%	599,950	810,688
Single Stock Options	STO	29,881	0.1%	10,370	0.0%	72,800	0.1%	1,324	6,227
Commodities Futures and Options	GDF	2,067	0.0%	895	0.0%	8,401	0.0%	153	89
	TGF	13,649	0.0%	4,750	0.0%	39,560	0.0%	719	584
	TGO	5,062	0.0%	2,016	0.0%	10,442	0.0%	190	2,989
	BRF	2,902	0.0%	361	0.0%	4,994	0.0%	91	131
ETF Futures	ETF	480,960	0.9%	252,668	0.7%	994,704	0.8%	18,086	66,064
ETF Options	ETO	6,525	0.0%	2,794	0.0%	15,708	0.0%	286	1,962
FX Futures	RHF	767	0.0%	197	0.0%	1,911	0.0%	35	388
	RTF	4,203	0.0%	1,665	0.0%	7,672	0.0%	139	131
	XEF	1,838	0.0%	834	0.0%	2,940	0.0%	53	265
	XJF	2,405	0.0%	9,212	0.0%	14,734	0.0%	268	573
	XAF	1,143	0.0%	593	0.0%	1,999	0.0%	36	78
	XBF	2,507	0.0%	325	0.0%	4,562	0.0%	83	36
Total		55,384,001	100.0%	33,844,191	100.0%	126,665,502	100.0%	2,303,009	1,309,366

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TMF:** Micro TAIEX Futures, **MXFFX:** Mini-TAIEX Flexible Futures, **M1F:** Taiwan Mid-Cap 100 Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **E4F:** F4G TIP TW ESG Futures, **BTF:** TIP Taiwan BIO Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **SXF:** PHLX Semiconductor Sector Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Single Stock Options, **GDF:** Gold Futures, **TGF:** TWD-Denominated Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

- Distribution of Participants**

Participants		Jan-Mar 2026		2025		2024	
Retail Investors		44.99%		47.23%		47.27%	
Institutional Investors	Futures Proprietary Trading	55.01%	16.35%	52.77%	18.97%	52.73%	17.98%
	Securities Proprietary Trading		0.54%		0.48%		0.45%
	Foreign Investors		37.52%		32.58%		33.51%
	Securities Investments Trusts		0.17%		0.23%		0.14%
	Commodity Pool Operators		0.02%		0.01%		0.02%
	Other Institutional Investors		0.41%		0.49%		0.63%

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