



Newsletter No: 070

August 2011

## I. News and Events

- **TAIFEX's Cumulative Trading Volume surpassed 100 million contracts on July 18**

The cumulative year-to-date trading volume of the Taiwan Futures Exchange (TAIFEX) exceeded 100 million contracts on July 18, two months earlier than in the previous three years. The result highlights the rapid growth and momentum of Taiwan's futures market. The success of the futures market has its source in both the business promotions of the FCMs and in new measures recently implemented by TAIFEX. These measures have not only addressed market needs, but have also had a positive impact on the growth of trading volume. The high level of volatility in the market in recent months has also contributed to the growth of trading volume.

- **Position Limit Changes (Effective September 22, 2011)**

New position limits for Finance Sector Index futures:

Individual investors	500 contracts
Institutional investors	1,000 contracts

New position limits for TAIEX options:

Individual investors	55,000 contracts
Institutional investors	115,000 contracts

For information on position limits for Single Stock Futures, please visit the website at

[http://www.taifex.com.tw/eng/eng\\_home.htm](http://www.taifex.com.tw/eng/eng_home.htm)

## II. Trading Data

Statistics – July 31, 2011

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Jul '11	Month-end Open Interest
	Jul '11	Jul '10			
TX	2,300,533	2,055,999	16,511,233	118,786	73,482

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Jul '11	Month-end Open Interest
	Jul '11	Jul '10			
<b>MTX</b>	1,379,963	1,189,623	9,425,193	67,807	27,890
<b>T5F</b>	58	93	1,747	13	504
<b>TE</b>	146,910	76,039	893,879	6,431	7,072
<b>TF</b>	150,914	109,369	1,397,963	10,057	6,789
<b>GBF</b>	0	0	0	0	0
<b>GDF</b>	12	56	264	2	7
<b>MSF</b>	2	75	157	1	0
<b>CPF</b>	2	0	18	0	0
<b>GTF</b>	1,762	2,473	21,489	155	218
<b>XIF</b>	17,281	6,534	111,813	804	1,596
<b>TGF</b>	7,247	4,962	53,124	382	1,524
<b>Single Stock Futures</b>	283,313	95,058	1,172,022	8,432	64,362
<b>TXO</b>	10,112,057	7,071,725	76,052,181	547,138	1,067,026
<b>TEO</b>	24,104	17,954	125,554	903	2,512
<b>TFO</b>	22,812	67,096	239,648	1,724	2,247
<b>Equity Options</b>	10,475	4,035	77,739	559	2,000
<b>MSO</b>	0	878	50	0	0
<b>GTO</b>	34	5,994	36,370	262	0
<b>XIO</b>	3	7,341	46,330	333	0
<b>TGO</b>	7,722	4,922	52,112	375	3,836
<b>Total</b>	14,465,204	10,720,226	106,218,886	764,165	1,261,065

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F :**Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** TAIEX Gold Futures, **MSF:** TAIEX MSCI Taiwan Index Futures, **CPF :** 30-Day Commercial Paper Interest Rate Futures, **GTF:** GreTai Securities Market Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF :**TAIEX NT Dollar Gold Futures, **TXO:**TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **MSO:** TAIEX MSCI Taiwan Index Options, **GTO:** GreTai Securities Market Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options