

**Baden-Wuerttembergische Wertpapierboerse**  
 Monthly Statistics March 2017

Stuttgart, Germany, 4 April 2017

## Stuttgart stock exchange trading volume March 2017

| Products                                              | Volume<br>(EUR million) | Change on<br>previous<br>month<br>(percent) | Change on same<br>month of<br>previous year<br>(percent) | Volume total<br>year (EUR<br>million) | Change on<br>previous year<br>(percent) |
|-------------------------------------------------------|-------------------------|---------------------------------------------|----------------------------------------------------------|---------------------------------------|-----------------------------------------|
| <b>Equities</b>                                       | <b>1.573,8</b>          | <b>+4,76</b>                                | <b>+19,20</b>                                            | <b>4.801,2</b>                        | <b>+23,08</b>                           |
| German equities                                       | 1.216,5                 | +16,30                                      | +14,96                                                   | 3.541,6                               | +14,15                                  |
| International equities                                | 357,3                   | -21,69                                      | +36,31                                                   | 1.259,6                               | +57,77                                  |
| <b>Securitised derivatives</b>                        | <b>3.131,6</b>          | <b>+8,53</b>                                | <b>+6,33</b>                                             | <b>9.342,6</b>                        | <b>+0,60</b>                            |
| <b>Leverage products</b>                              | <b>1.477,4</b>          | <b>+6,22</b>                                | <b>-6,87</b>                                             | <b>4.334,8</b>                        | <b>-15,30</b>                           |
| Warrants                                              | 374,8                   | +10,24                                      | -10,93                                                   | 1.077,6                               | -24,13                                  |
| Factor certificates                                   | 224,0                   | +31,84                                      | -23,03                                                   | 618,7                                 | -30,31                                  |
| Knock-out warrants                                    | 878,6                   | -0,27                                       | +0,45                                                    | 2.638,5                               | -6,09                                   |
| <b>Investment products</b>                            | <b>1.654,2</b>          | <b>+10,68</b>                               | <b>+21,75</b>                                            | <b>5.007,7</b>                        | <b>+20,11</b>                           |
| With capital protection                               | 15,5                    | +20,07                                      | -33,26                                                   | 40,7                                  | -39,04                                  |
| Capital protection products with coupon               | 0,8                     | -47,26                                      | -82,75                                                   | 3,9                                   | -72,55                                  |
| Uncapped capital protection certificates              | 14,6                    | +29,62                                      | -20,02                                                   | 36,9                                  | -30,12                                  |
| Without capital protection                            | 1.638,7                 | +10,59                                      | +22,71                                                   | 4.967,0                               | +21,07                                  |
| Credit linked notes                                   | 11,0                    | +18,95                                      | -68,85                                                   | 32,5                                  | -59,39                                  |
| Reverse convertibles                                  | 206,1                   | +12,43                                      | +46,12                                                   | 610,6                                 | +51,34                                  |
| Discount certificates                                 | 785,5                   | +14,36                                      | +21,06                                                   | 2.388,3                               | +22,23                                  |
| Express certificates                                  | 80,8                    | +27,49                                      | +184,43                                                  | 223,9                                 | +136,57                                 |
| Bonus certificates                                    | 421,9                   | +2,47                                       | +43,96                                                   | 1.272,5                               | +34,55                                  |
| Tracker certificates                                  | 130,8                   | +6,41                                       | -26,42                                                   | 429,7                                 | -28,42                                  |
| Outperformance and capped outperformance certificates | 2,6                     | -39,14                                      | -76,61                                                   | 9,5                                   | -60,95                                  |
| <b>Bonds</b>                                          | <b>1.750,6</b>          | <b>+13,82</b>                               | <b>+9,05</b>                                             | <b>4.952,8</b>                        | <b>+15,50</b>                           |
| German government bonds                               | 80,0                    | +8,45                                       | -31,62                                                   | 223,5                                 | -42,69                                  |
| Government bonds [developed countries]                | 70,9                    | -0,97                                       | -28,26                                                   | 245,5                                 | +5,92                                   |
| Government bonds [emerging markets]                   | 56,2                    | -3,76                                       | -17,58                                                   | 170,6                                 | -8,76                                   |
| Sub-sovereign, agency and supranational bonds         | 126,1                   | +10,35                                      | +3,69                                                    | 362,9                                 | +31,26                                  |
| Mortgage bonds                                        | 79,5                    | +217,54                                     | +104,95                                                  | 137,5                                 | +9,86                                   |
| Corporate bonds                                       | 1.315,7                 | +11,53                                      | +16,16                                                   | 3.755,2                               | +25,44                                  |
| Other bonds                                           | 22,2                    | +45,21                                      | -21,23                                                   | 57,7                                  | -31,63                                  |
| <b>Participation certificates</b>                     | <b>18,8</b>             | <b>+9,93</b>                                | <b>+15,67</b>                                            | <b>56,5</b>                           | <b>+11,08</b>                           |
| <b>Mutual funds</b>                                   | <b>113,1</b>            | <b>+12,19</b>                               | <b>+42,03</b>                                            | <b>315,2</b>                          | <b>+23,94</b>                           |
| <b>Exchange-Traded Products</b>                       | <b>1.207,1</b>          | <b>+18,24</b>                               | <b>+29,37</b>                                            | <b>3.467,3</b>                        | <b>+14,73</b>                           |
| <b>Aggregate total</b>                                | <b>7.794,9</b>          | <b>+10,34</b>                               | <b>+12,98</b>                                            | <b>22.935,7</b>                       | <b>+10,25</b>                           |