

**Baden-Wuerttembergische Wertpapierboerse**

Monthly Statistics September 2012

Stuttgart, Germany, 2 October 2012

**Stuttgart stock exchange trading volume September 2012**

| <b>Products</b>                      | <b>Volume<br/>September<br/>(EUR million)</b> | <b>Change on<br/>previous<br/>month<br/>(percent)</b> | <b>Change on<br/>same month<br/>of previous<br/>year<br/>(percent)</b> | <b>Volume<br/>Jan.- Sept.<br/>2012<br/>(EUR<br/>million)</b> | <b>Change on<br/>Jan.- Sept.<br/>2011<br/>(percent)</b> |
|--------------------------------------|-----------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------|
| <b>Equities</b>                      | <b>963,3</b>                                  | <b>+8,84</b>                                          | <b>+9,67</b>                                                           | <b>8.514,9</b>                                               | <b>-18,24</b>                                           |
| German equities                      | 767,9                                         | +14,69                                                | +7,11                                                                  | 6.720,1                                                      | -16,08                                                  |
| International equities               | 195,4                                         | -9,36                                                 | +21,05                                                                 | 1.794,8                                                      | -25,43                                                  |
| <b>Securitised derivatives</b>       | <b>3.528,2</b>                                | <b>-2,38</b>                                          | <b>-26,34</b>                                                          | <b>33.595,8</b>                                              | <b>-26,58</b>                                           |
| <b>Leverage products</b>             | <b>1.393,7</b>                                | <b>+1,53</b>                                          | <b>-49,81</b>                                                          | <b>14.918,8</b>                                              | <b>-35,26</b>                                           |
| Warrants                             | 382,7                                         | -0,26                                                 | -58,90                                                                 | 4.146,2                                                      | -35,67                                                  |
| Knock-out products                   | 976,2                                         | +1,28                                                 | -46,32                                                                 | 10.461,5                                                     | -35,54                                                  |
| Exotic products                      | 34,8                                          | +38,77                                                | +27,34                                                                 | 311,1                                                        | -15,41                                                  |
| <b>Investment products</b>           | <b>2.134,5</b>                                | <b>-4,78</b>                                          | <b>+6,02</b>                                                           | <b>18.677,0</b>                                              | <b>-17,79</b>                                           |
| Investment certificates              | 1.901,5                                       | -6,23                                                 | -0,52                                                                  | 16.693,1                                                     | -20,02                                                  |
| Discount certificates                | 647,1                                         | -4,44                                                 | -13,38                                                                 | 6.979,7                                                      | -15,26                                                  |
| Outperformance certificates          | 10,3                                          | +103,39                                               | -39,17                                                                 | 44,0                                                         | -65,96                                                  |
| Bonus certificates                   | 550,8                                         | +0,62                                                 | +0,25                                                                  | 4.355,8                                                      | -36,28                                                  |
| Capital protection certificates      | 59,2                                          | -14,12                                                | -17,87                                                                 | 541,0                                                        | -18,74                                                  |
| Index and participation certificates | 494,9                                         | -16,88                                                | +17,21                                                                 | 3.756,3                                                      | -5,67                                                   |
| Other certificates                   | 29,4                                          | -3,6                                                  | 8,2                                                                    | 250,6                                                        | 59,0                                                    |
| Express certificates                 | 109,8                                         | +6,09                                                 | +43,27                                                                 | 765,6                                                        | -11,51                                                  |
| Reverse convertibles                 | 233,0                                         | +9,00                                                 | +129,01                                                                | 1.983,9                                                      | +7,46                                                   |
| <b>Bonds</b>                         | <b>2.134,9</b>                                | <b>-1,58</b>                                          | <b>+2,93</b>                                                           | <b>22.311,1</b>                                              | <b>-4,81</b>                                            |
| Federal government bonds             | 478,0                                         | +28,92                                                | -27,21                                                                 | 5.906,3                                                      | -19,96                                                  |
| Euro government bonds                | 42,2                                          | +18,63                                                | -34,84                                                                 | 480,9                                                        | -51,50                                                  |
| Federal states jumbo bonds           | 126,7                                         | +0,87                                                 | +93,94                                                                 | 1.169,5                                                      | +69,87                                                  |
| Covered bonds                        | 80,1                                          | +5,31                                                 | +15,43                                                                 | 691,3                                                        | -2,63                                                   |
| Corporate bonds                      | 1.144,4                                       | -4,02                                                 | +26,35                                                                 | 11.084,2                                                     | +5,67                                                   |
| Emerging market bonds                | 28,6                                          | -31,04                                                | +45,39                                                                 | 339,6                                                        | -18,08                                                  |
| Convertible bonds                    | 3,0                                           | -22,79                                                | -78,71                                                                 | 71,3                                                         | -57,78                                                  |
| Other bonds                          | 231,9                                         | -28,31                                                | -16,70                                                                 | 2.568,1                                                      | -1,12                                                   |
| <b>Participation certificates</b>    | <b>16,8</b>                                   | <b>+1,56</b>                                          | <b>+4,09</b>                                                           | <b>192,4</b>                                                 | <b>-42,16</b>                                           |
| <b>Funds</b>                         | <b>539,5</b>                                  | <b>+7,13</b>                                          | <b>-38,24</b>                                                          | <b>5.288,5</b>                                               | <b>-23,55</b>                                           |
| Actively managed funds               | 43,6                                          | -15,64                                                | -55,12                                                                 | 467,0                                                        | -52,13                                                  |
| ETFs, ETCs                           | 495,9                                         | +9,74                                                 | -36,12                                                                 | 4.821,5                                                      | -18,86                                                  |
| <b>Aggregate total</b>               | <b>7.182,8</b>                                | <b>-0,08</b>                                          | <b>-16,79</b>                                                          | <b>69.903,0</b>                                              | <b>-19,53</b>                                           |

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