

**Baden-Wuerttembergische Wertpapierboerse**  
 Monthly Statistics March 2012

Stuttgart, Germany, 3 April 2012

**Stuttgart stock exchange trading volume March 2012**

Products	Volume March (EUR million)	Change on previous month (percent)	Change on same month of previous year (percent)	Volume Jan.- Mar. 2012 (EUR million)	Change on Jan.- Mar. 2011 (percent)
<b>Equities</b>	<b>1.101,4</b>	<b>-9,98</b>	<b>-20,72</b>	<b>3.467,3</b>	<b>-9,56</b>
German equities	879,4	-12,03	-17,14	2.790,5	+0,25
International equities	222,0	-0,84	-32,32	676,8	-35,55
<b>Securitized derivatives</b>	<b>4.364,2</b>	<b>+5,14</b>	<b>-26,36</b>	<b>12.474,3</b>	<b>-23,10</b>
<b>Leverage products</b>	<b>1.932,8</b>	<b>+1,76</b>	<b>-36,48</b>	<b>5.742,3</b>	<b>-27,83</b>
Warrants	585,3	+4,54	-25,99	1.697,5	-20,96
Knock-out products	1.314,0	+0,60	-40,23	3.926,4	-30,73
Exotic products	33,5	+0,60	-37,62	118,5	-16,07
<b>Investment products</b>	<b>2.431,4</b>	<b>+7,98</b>	<b>-15,67</b>	<b>6.732,0</b>	<b>-18,55</b>
Investment certificates	2.134,9	+8,07	-19,55	5.959,7	-20,82
Discount certificates	1.058,4	+17,06	+7,39	2.767,9	-2,58
Outperformance certificates	5,3	+22,72	-61,14	14,2	-62,60
Bonus certificates	503,9	+4,22	-42,54	1.464,6	-42,92
Capital protection certificates	69,3	+5,25	-11,84	200,0	-28,00
Index and participation certificates	379,8	-1,11	-31,97	1.141,0	-18,95
Other certificates	28,6	19,3	185,9	77,4	69,3
Express certificates	89,5	-18,32	-31,49	294,6	-15,92
Reverse convertibles	296,5	+7,33	+29,18	772,3	+4,56
<b>Bonds</b>	<b>2.921,3</b>	<b>-8,32</b>	<b>-3,51</b>	<b>9.072,1</b>	<b>-4,73</b>
Federal government bonds	957,7	-12,89	-9,79	3.014,5	-17,62
Euro government bonds	64,0	-43,30	-23,65	273,9	-19,44
Federal states jumbo bonds	157,8	+75,34	+131,63	348,4	+46,27
Covered bonds	75,9	-5,43	-11,06	256,4	-2,06
Corporate bonds	1.361,2	-12,04	+5,47	4.258,0	+14,71
Emerging market bonds	37,5	-11,41	-37,61	127,2	-30,14
Convertible bonds	6,2	-57,41	-73,98	36,1	-56,73
Other bonds	261,0	+31,01	-26,27	757,6	-27,56
<b>Participation certificates</b>	<b>36,7</b>	<b>+35,33</b>	<b>-39,13</b>	<b>88,2</b>	<b>-33,13</b>
<b>Funds</b>	<b>696,6</b>	<b>+9,43</b>	<b>-27,05</b>	<b>1.959,8</b>	<b>-21,23</b>
Actively managed funds	59,7	-9,30	-65,55	186,7	-54,70
ETFs, ETCs	636,9	+11,59	-18,52	1.773,0	-14,58
<b>Aggregate total</b>	<b>9.120,4</b>	<b>-1,13</b>	<b>-19,70</b>	<b>27.061,9</b>	<b>-15,95</b>

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