

Shenzhen Stock Exchange Market Bulletin

May 09, 2016 (Issue 146)



Market Summary

Listed Companies (No.)	1,768
- Main Board	478
- SME Board	784
- ChiNext Market	506
Funds	481
Bonds	1,388
Market Cap. (US\$ bn)	3,075.4
- Main Board	1,000.0
- SME Board	1,356.0
- ChiNext Market	719.3
Average Turnover Ratio	2.44
Average P/E Ratio	37.91
No. of IPO (YTD)	22

Most Active Companies

1	Do-fluoride Chemicals Co., Ltd (002407)
2	Tianqi Lithium Industries, Inc. (002466)
3	Ganfeng Lithium Co., Ltd. (002460)

Top Gainers

1	Shanghai Xuerong Bio-technology Co., Ltd. (300511)
2	Jiangsu Newamstar Packaging Machinery Co., Ltd. (300509)
3	Jiangsu Olive Sensors High-tech Co., Ltd. (300507)

Top Decliners

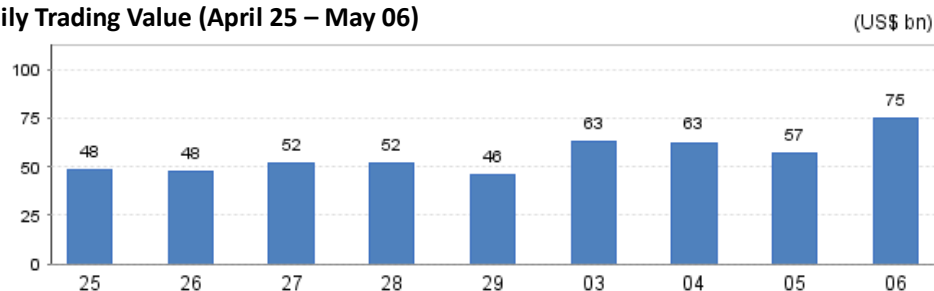
1	Beijing Taikong Panel Industry Corp. (300344)
2	Chongqing Changan Automobile Company Limited (200625)
3	Infotmic Co., Ltd. (000670)

New Listing

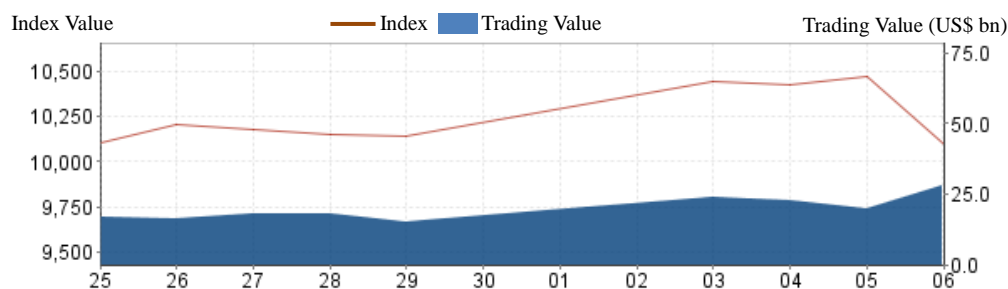
Xuerong Bio (300511)

Xuerong Bio landed on ChiNext board on May 04, 2016. Shanghai Xuerong Bio-Technology Co., Ltd. principally engages in research and development, industrial planting and sales of edible fresh mushrooms. In 2015, its operating income reached RMB 1019 million with the net profit of RMB 123.3487 million.

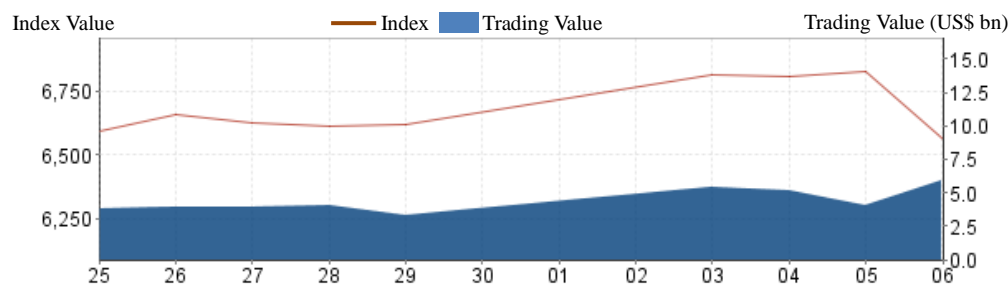
Daily Trading Value (April 25 – May 06)



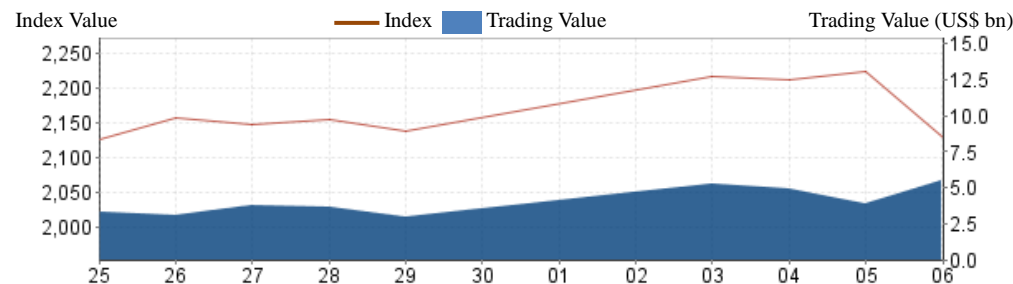
SZSE Component Index (April 25 – May 06)



SME Index (April 25 – May 06)



ChiNext Index (April 25 – May 06)



Market News

CSRC Investigates 'Homecoming' China Concept Stocks

The CSRC is conducting an in-depth analysis of 'homecoming' Chinese concept stocks, spokesperson Mr. Zhang Xiaojun said at a press conference on May 6. "Five red-chip companies listed overseas have delisted in the past three years, and returned to the A-share market through Mergers and Acquisitions," Mr. Zhang stated. "This phenomenon has been questioned by investors, who believe that close attention should be paid to the significant price differences in the Chinese and overseas stock markets and the use of shell company resources. The CSRC is aware of the concerns among investors, and is making in-depth analyses of the potential effects of the return of these companies to the A-share market through IPOs and M&As."

China Curbs Commodity Futures Speculation

China has vowed that it won't allow its commodity futures markets to become a "hot-bed" for speculators, fearing that price movements not based on fundamentals could skew

Jinguan Electric (300510)

Jinguan Electric landed on ChiNext board on May 06, 2016. Jinguan Electric Co., Ltd. principally engages in research and development, manufacturing and sales of complete sets of smart electric switching devices and auxiliary components and parts. In 2015, its operating income reached RMB 262 million with the net profit of RMB 50.0476 million.

investment decisions and hamper efforts to rein in overcapacity. The price of the most traded steel product on the Shanghai Futures Exchange on May 4 fell for the second consecutive day and has given up all of its gains since the buying flurry began. At the same time, the number of open contracts has also dropped sharply.

Central Bank Pledges to Keep Prudent Monetary Policy

China will maintain a prudent monetary policy, and be flexible to ward off systemic financial risk, the country's central bank reiterated on May 6. The report said downward pressure still exists in Chinese economy on the backdrop of ongoing structural reform, and Global growth is still weak and there are many uncertainties ahead. The report said PBOC policy had helped keep liquidity at a reasonable level and interest rates stable.

China's Exports Rise, Imports Drop in April

China's exports in yuan-denominated terms rose 4.1% year on year in April, while imports dipped 5.7%, customs data showed on May 8. That led to a monthly trade surplus of RMB 298 billion (USD 45.9 billion), up from March's RMB 194.6 billion. The export growth in April was milder than the 18.7% increase in March, while imports fell at a faster pace compared with the 1.7% fall in the previous month. Foreign trade edged down 0.3% year on year to RMB 1.95 trillion last month and that for the first four months combined slipped 4.4% to RMB 7.17 trillion.