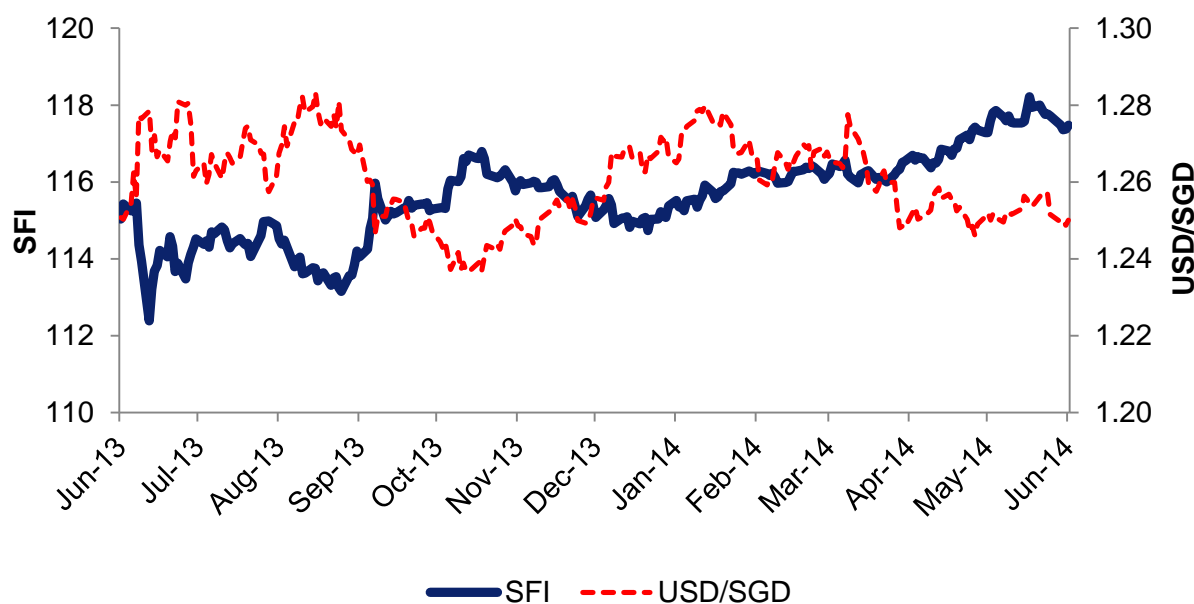




Singapore Fixed Income Indices (SFI) Weekly

Performance review for the week ending 13 June 2014:

- This week, the **SFI lost 0.20%**. The equity market, as measured by the STI, **lost 0.19%**.
- YTD, the **STI currently outperforms the SFI** by 1.86% (3.97% vs. 2.11%).
- Corporate bonds, as represented by the **SFI Corporate Bond Index registered its first weekly decline (-0.02%) in the last 10 weeks**. The SFI Industrial Bond Index, a subset of the SFI Corporate Bond Index, also declined (-0.03%) after advancing for nine consecutive weeks.
- Corporate financial sector however, as represented by the **SFI Financial Bond Index remained resilient** and advanced (+0.07%) for the tenth consecutive week.
- Specific to corporate bonds, correlation between the SFI Industrial Bond Index and the STI is approximately -10% YTD. Comparatively, the **SFI Financial Bond demonstrates a stronger inverse correlation with the STI** – approximately -22% YTD.
- Last week, the **Singapore Dollar appreciated 0.12% against the US Dollar**.



Source: Thomson Reuters Datastream (data as of 16 June 2014)

SFI Returns

Index	Total Return (%)			Interest Yield (%)
	Week	MTD	YTD	Current
SFI	-0.20%	-0.40%	2.11%	2.84%
SFI Government Bond Index	-0.32%	-0.67%	1.79%	2.63%
SFI Corporate Bond Index	-0.02%	0.05%	2.61%	3.18%
- SFI Statutory Board Bond Index	-0.10%	-0.14%	2.31%	2.26%
- SFI Industrial Bond Index	-0.03%	0.15%	2.90%	3.93%
- SFI Financial Bond Index	0.07%	0.22%	2.78%	3.76%
SFI 1-3 Year Bond Index	-0.03%	0.01%	0.73%	2.67%
SFI 3-5 Year Bond Index	-0.15%	-0.07%	1.88%	2.59%
SFI 5-7 Year Bond Index	-0.24%	-0.20%	2.85%	2.97%
SFI 7-10 Year Bond Index	-0.22%	-0.64%	3.23%	2.96%
SFI 10+ Year Bond Index	-0.49%	-1.40%	2.86%	3.21%
Equity Benchmark: Straits Times Index	-0.19%	-0.08%	3.97%	N/A

Source: Thomson Reuters Datastream (data as of 16 June 2014)

SGD Debt Listings

Issuer	Type	Listing Date	Capital Raised	Coupon Rate	Maturity
Swiber Holdings	Corporate	9 Jun 2014	S\$130M	5.125%	2016
Krisenergy	Corporate	10 Jun 2014	S\$130M	6.250%	2017
SMRT Capital	Corporate	12 Jun 2014	S\$100M	3.072%	2024
Ezion Holdings	Corporate	12 Jun 2014	S\$150M	4.875%	2021
Aspial Corporation	Corporate	13 Jun 2014	S\$85M	5.050%	2019

Source: SGX (data for the week ending 13 June 2014)

Did you know?

The SFI, with over five years of historical prices, provides a deeper history than any other independent Singapore corporate & government bond index. Combined with value-added analytics, market participants are now equipped with the right tools to perform extensive fixed income analytics down to the constituent level. Click [here](#) for more information about the SFI.

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT
SFI Investment Grade Bond Index	.TRSGVLL
SFI Investment Grade 1-5 Year Bond Index	.TRSGV15
SFI Investment Grade 5-10 Year Bond Index	.TRSGV5T
SFI Investment Grade 10+ Year Bond Index	.TRSGVTP
SFI Non-Rated Bond Index	.TRSGNLL
SFI Non-Rated 1-5 Year Bond Index	.TRSGN15
SFI Non-Rated 5-10 Year Bond Index	.TRSGN5T
SFI Non-Rated 10+ Year Bond Index	.TRSGNTP

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