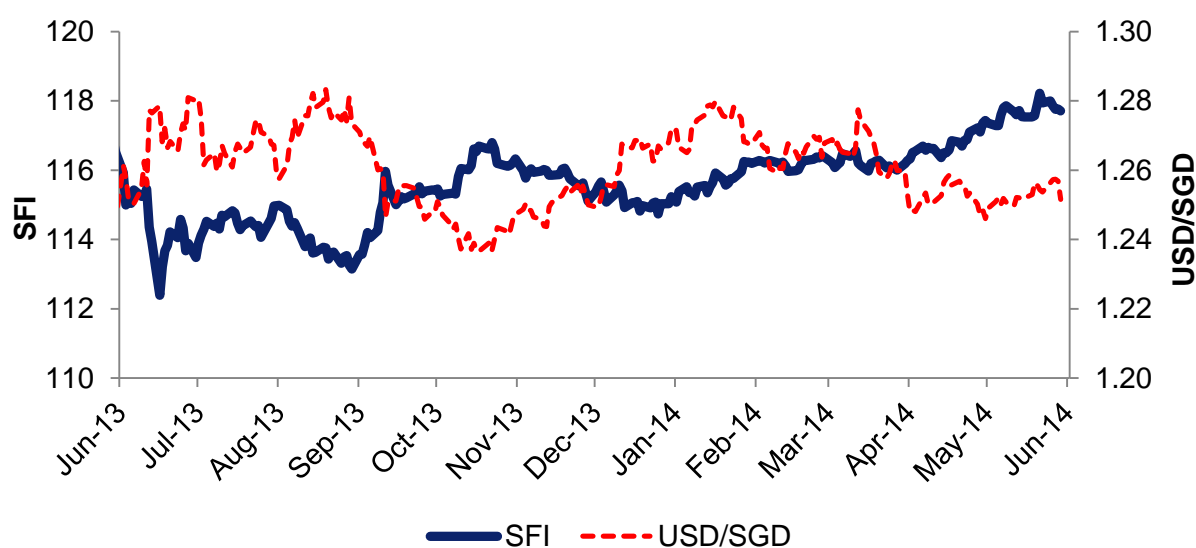




Singapore Fixed Income Indices (SFI) Weekly

Performance review for the week ending 6 June 2014:

- This week, the **SFI lost 0.20%**. The equity market, as measured by the STI, **gained 0.11%**.
- YTD, the **STI currently outperforms the SFI** by 1.86% (4.17% vs. 2.31%).
- In the latest monthly rebalance, **six debt issuances were added to the SFI**. Among these include a S\$675 million issuance by the Housing & Development Board. The SFI is currently represented by 239 issuances with a total market value of over S\$130 billion.
- Corporate bonds, as represented by the SFI Corporate Bond Index **continue to advance despite a decline in the broader SFI**. YTD, the index is up 2.63% and has advanced in the last nine consecutive weeks.
- **Correlation between short-term and longer-term bonds**, as represented by SFI 1-3 Year and 10+ Year Bond Indices, **with the STI are almost equal**, approximately -14% and -16% respectively.
- YTD and specific to corporate bonds, the **SFI Corporate 10+ Year Bond Index currently outperforms the STI** (4.76% vs. 4.17%).
- Last week, the **Singapore Dollar appreciated 0.17% against the US Dollar**.



Source: Thomson Reuters Datastream (data as of 9 June 2014)

SFI Returns

Index	Total Return (%)			Interest Yield (%)
	Week	MTD	YTD	Current
SFI	-0.20%	-0.20%	2.31%	2.82%
SFI Government Bond Index	-0.36%	-0.36%	2.12%	2.62%
SFI Corporate Bond Index	0.07%	0.07%	2.63%	3.15%
- SFI Statutory Board Bond Index	-0.04%	-0.04%	2.41%	2.25%
- SFI Industrial Bond Index	0.18%	0.18%	2.93%	3.93%
- SFI Financial Bond Index	0.14%	0.14%	2.70%	3.72%
SFI 1-3 Year Bond Index	0.04%	0.04%	0.76%	2.67%
SFI 3-5 Year Bond Index	0.08%	0.08%	2.03%	2.59%
SFI 5-7 Year Bond Index	0.03%	0.03%	3.09%	2.92%
SFI 7-10 Year Bond Index	-0.42%	-0.42%	3.47%	2.95%
SFI 10+ Year Bond Index	-0.92%	-0.92%	3.36%	3.18%
Equity Benchmark: Straits Times Index	0.11%	0.11%	4.17%	N/A

Source: Thomson Reuters Datastream (data as of 9 June 2014)

SGD Debt Listings

Issuer	Type	Listing Date	Capital Raised	Coupon Rate	Maturity
Heeton Holdings	Corporate	3 June 2014	S\$60M	5.900%	2017
Banyan Tree Holdings	Corporate	4 June 2014	S\$125M	4.875%	2019
Trikomsel Pte. Ltd.	Corporate	6 June 2014	S\$100M	7.875%	2017

Source: SGX (data for the week ending 6 June 2014)

Did you know?

The SFI, with over five years of historical prices, provides a deeper history than any other independent Singapore corporate & government bond index. Combined with value-added analytics, market participants are now equipped with the right tools to perform extensive fixed income analytics down to the constituent level. Click [here](#) for more information about the SFI.

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT
SFI Investment Grade Bond Index	.TRSGVLL
SFI Investment Grade 1-5 Year Bond Index	.TRSGV15
SFI Investment Grade 5-10 Year Bond Index	.TRSGV5T
SFI Investment Grade 10+ Year Bond Index	.TRSGVTP
SFI Non-Rated Bond Index	.TRSGNLL
SFI Non-Rated 1-5 Year Bond Index	.TRSGN15
SFI Non-Rated 5-10 Year Bond Index	.TRSGN5T
SFI Non-Rated 10+ Year Bond Index	.TRSGNTP

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