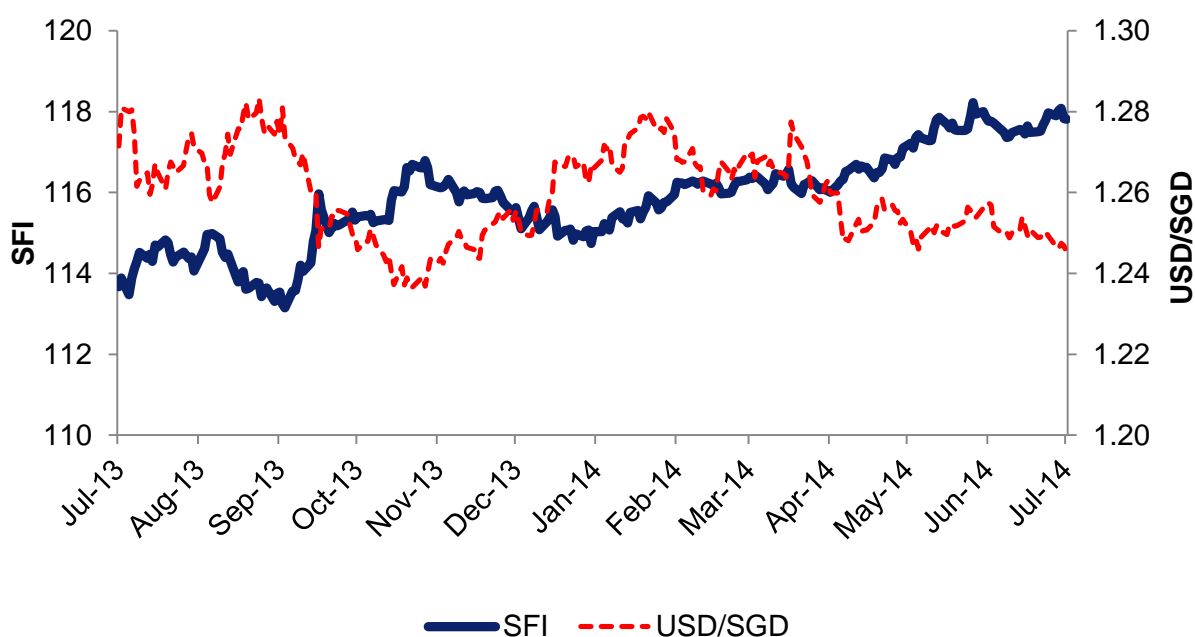




Singapore Fixed Income Indices (SFI) Weekly

Performance review for the week ending 4 July 2014:

- This week, the **SFI lost 0.14%**. The equity market, as measured by the STI, **gained 0.04%**.
- YTD, the **STI currently outperforms the SFI** by 0.91% (+3.31% vs. +2.40%).
- The **SFI suite mostly declined this week**. Larger declines were seen with **statutory board bonds (-0.26%)**, as represented by the SFI Statutory Board Bond Index and **bonds with a 10+ year maturity (-0.48%)**, as represented by the SFI 10+ Year Bond Index.
- Further to the latest index rebalancing, **seven debt issuances were added to the SFI**. Among these include a S\$2.2 billion Singapore Government Bond, issued on 1 July 2014. Currently, the SFI is represented by 243 debt issuances with a combined market value of approximately S\$135 billion.
- Specific to corporate bonds, **six debt issuances were added to the SFI Corporate Bond Index**. Currently, the SFI Corporate Bond Index is represented by 226 debt issuances with a combined market value of approximately S\$51 billion.
- Last week, the **Singapore Dollar appreciated 0.33% against the US Dollar**.



Source: Thomson Reuters Datastream (data as of 7 July 2014)

SFI Returns

Index	Total Return (%)			Interest Yield (%)
	Week	MTD	YTD	Current
SFI	-0.14%	-0.07%	2.40%	2.84%
SFI Government Bond Index	-0.11%	-0.08%	2.13%	2.63%
SFI Corporate Bond Index	-0.18%	-0.05%	2.84%	3.18%
- SFI Statutory Board Bond Index	-0.26%	-0.09%	2.43%	2.26%
- SFI Industrial Bond Index	-0.10%	0.01%	3.19%	3.96%
- SFI Financial Bond Index	-0.14%	-0.06%	3.09%	3.77%
SFI 1-3 Year Bond Index	0.00%	0.01%	0.88%	2.71%
SFI 3-5 Year Bond Index	-0.03%	0.04%	2.31%	2.59%
SFI 5-7 Year Bond Index	-0.12%	-0.02%	3.30%	2.96%
SFI 7-10 Year Bond Index	-0.11%	-0.04%	3.71%	2.92%
SFI 10+ Year Bond Index	-0.48%	-0.37%	2.98%	3.17%
Equity Benchmark: Straits Times Index¹	0.04%	0.51%	3.31%	N/A

Source: Thomson Reuters Datastream (data as of 7 July 2014)

¹ Performance is measured on a price return basis for the Straits Times Index.

SGD Debt Listings

Issuer	Type	Listing Date	Capital Raised	Coupon Rate	Maturity
Koh Brothers Group	Corporate	3 Jul 2014	S\$50M	4.800%	2018
Aspial Corporation	Corporate	4 Jul 2014	S\$85M	5.050%	2019
Tiong Seng Holdings	Corporate	4 Jul 2014	S\$75M	4.750%	2018

Source: SGX (data for the week ending 4 July 2014)

Did you know?

The SFI, with over five years of historical prices, provides a deeper history than any other independent Singapore corporate & government bond index. Combined with value-added analytics, market participants are now equipped with the right tools to perform extensive fixed income analytics down to the constituent level. Click [here](#) for more information about the SFI.

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT
SFI Investment Grade Bond Index	.TRSGVLL
SFI Investment Grade 1-5 Year Bond Index	.TRSGV15
SFI Investment Grade 5-10 Year Bond Index	.TRSGV5T
SFI Investment Grade 10+ Year Bond Index	.TRSGVTP
SFI Non-Rated Bond Index	.TRSGNLL
SFI Non-Rated 1-5 Year Bond Index	.TRSGN15
SFI Non-Rated 5-10 Year Bond Index	.TRSGN5T
SFI Non-Rated 10+ Year Bond Index	.TRSGNTP

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