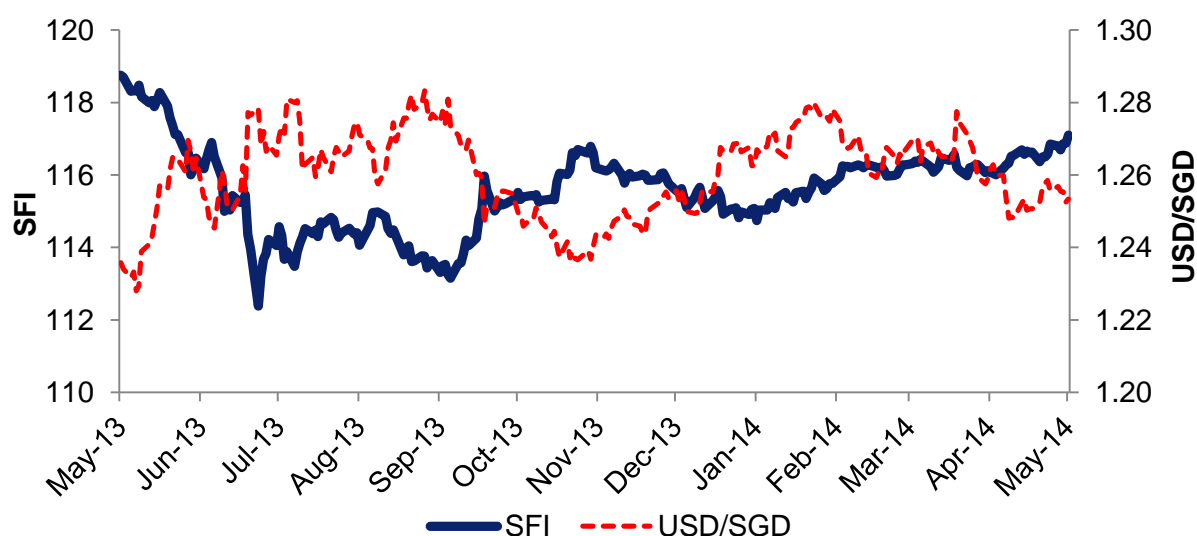


Singapore Fixed Income Indices (SFI) Weekly

Performance review for the week ending 2 May 2014:

- This week the **SFI gained 0.21%**. The equity market, as measured by the STI, **lost 0.46%**.
- YTD, the **STI currently outperforms the SFI** by 0.91% (2.69% vs. 1.78%).
- The **SFI closed the week at 117.10, the highest level since 24 May 2013 (117.12)**. At this level, the SFI is just 1.4% shy of the all-time high of 118.75, recorded on 2 May 2013.
- The **SFI Corporate Bond Index closed the week at another all-time high** of 121.31.
- Yield-to-maturity of the SFI Corporate Bond Index is currently at 3.16%, **0.93% higher than the SFI Government Bond Index**. Historically since index inception, the average spread is 1.03%.
- In the latest month-end index rebalance, **no constituents were added to or removed from the SFI and SFI Corporate Bond Index**. Currently, the indices are represented by 238 and 222 issuances with a total market value of S\$130b and S\$50b respectively.
- Last week, the **Singapore Dollar appreciated 0.18% against the US Dollar**, in line with the gain of 0.21% in the SFI.



Source: Thomson Reuters Datastream (data as of 5 May 2014)

SFI Returns

Index	Total Return (%)			Interest Yield (%)
	Week	MTD	YTD	Current
SFI	0.21%	0.21%	1.78%	2.83%
SFI Government Bond Index	0.31%	0.31%	1.70%	2.63%
SFI Corporate Bond Index	0.06%	0.05%	1.92%	3.15%
- SFI Statutory Board Bond Index	-0.09%	-0.09%	1.47%	2.29%
- SFI Industrial Bond Index	0.22%	0.12%	2.27%	3.89%
- SFI Financial Bond Index	0.15%	0.17%	2.22%	3.71%
SFI 1-3 Year Bond Index	0.06%	0.03%	0.53%	2.63%
SFI 3-5 Year Bond Index	0.21%	0.09%	1.39%	2.68%
SFI 5-7 Year Bond Index	0.35%	0.26%	2.44%	2.97%
SFI 7-10 Year Bond Index	0.25%	0.31%	2.72%	2.78%
SFI 10+ Year Bond Index	0.30%	0.45%	2.86%	3.19%
Equity Benchmark: Straits Times Index	-0.46%	-0.37%	2.69%	N/A

Source: Thomson Reuters Datastream (data as of 5 May 2014)

SGD Debt Listings

Issuer	Type	Listing Date	Capital Raised	Coupon Rate	Maturity
Golden Assets International Investment	Corporate	2 May 2014	S\$150M	4.200%	2017
Cambridge-MTN	Corporate	30 Apr 2014	S\$30M	4.100%	2020

Source: SGX (data for the week ending 2 May 2014)

Did you know?

The SFI, with over five years of historical prices, provides a deeper history than any other independent Singapore corporate & government bond index. Combined with value-added analytics, market participants are now equipped with the right tools to perform extensive fixed income analytics down to the constituent level. Click [here](#) for more information about the SFI.

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT
SFI Investment Grade Bond Index	.TRSGVLL
SFI Investment Grade 1-5 Year Bond Index	.TRSGV15
SFI Investment Grade 5-10 Year Bond Index	.TRSGV5T
SFI Investment Grade 10+ Year Bond Index	.TRSGVTP
SFI Non-Rated Bond Index	.TRSGNLL
SFI Non-Rated 1-5 Year Bond Index	.TRSGN15
SFI Non-Rated 5-10 Year Bond Index	.TRSGN5T
SFI Non-Rated 10+ Year Bond Index	.TRSGNTP

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