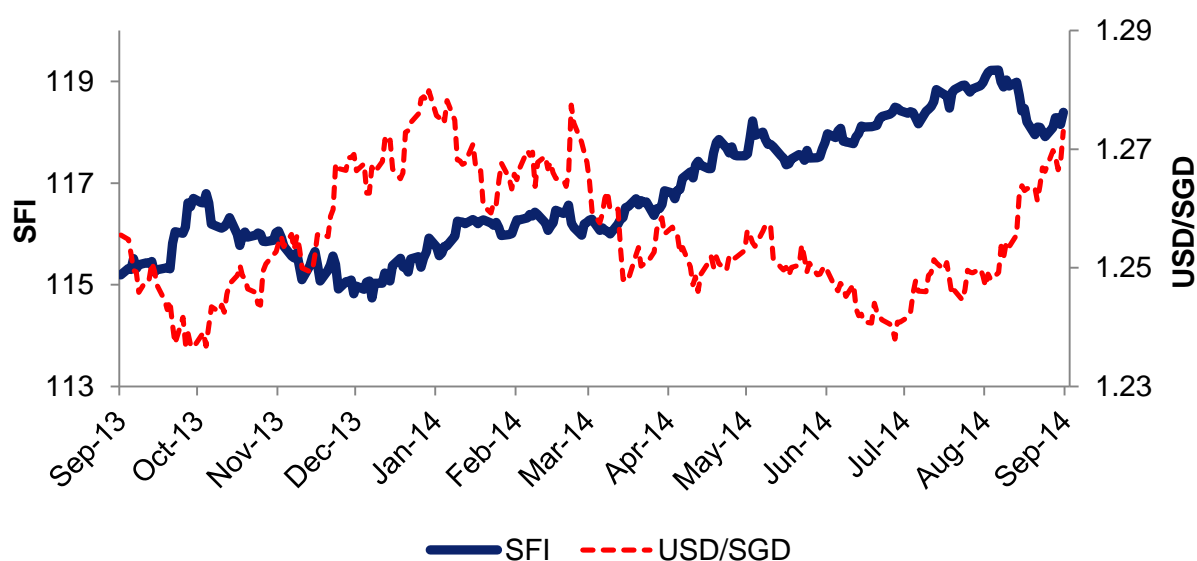


Singapore Fixed Income Indices (SFI) Weekly

Performance review for the week ending 26 September 2014:

- This week, the **SFI gained 0.41%**. The equity market, as measured by the STI, **declined 0.39%**.
- YTD, the **STI currently outperforms the SFI** by 1.03% (+3.94% vs. +2.91%).
- **Government bonds (SFI Government Bond Index) rebounded this week (+0.54%)** after three consecutive weeks of decline. YTD, the index is up 2.36% with an annualized volatility of 2.38%; this is lower than the annualized volatility for the same time period in 2013 (4.53%).
- Interest yield for the corporate bonds (SFI Corporate Bond Index) is currently hovering at its 52-week high of 3.22%. As of 26 September, **interest yield has risen for five consecutive months**.
- The SFI Corporate Financials Bond Index remains a strong performer within the SFI suite. YTD, the index is up 4.33% and **currently outperforms both the broader SFI (+2.91%) and the STI (+3.94%)**.
- The SFI will be **rebalanced on Wednesday, 1 October 2014**.
- Last week, the **Singapore Dollar depreciated 0.53% against the US Dollar**.



Source: Thomson Reuters Datastream (data as of 29 September 2014)

SFI Returns

Index	Total Return (%)			Interest Yield (%)
	Week	MTD	YTD	Current
SFI	0.41%	-0.69%	2.91%	2.88%
SFI Government Bond Index	0.54%	-1.12%	2.36%	2.66%
SFI Corporate Bond Index	0.20%	-0.02%	3.77%	3.22%
- SFI Statutory Board Bond Index	0.12%	-0.37%	3.03%	2.29%
- SFI Industrial Bond Index	0.18%	0.16%	4.31%	4.08%
- SFI Financial Bond Index	0.32%	0.29%	4.33%	3.76%
SFI 1-3 Year Bond Index	0.07%	0.00%	1.03%	2.78%
SFI 3-5 Year Bond Index	0.18%	-0.33%	2.00%	2.67%
SFI 5-7 Year Bond Index	0.21%	-0.65%	3.54%	2.95%
SFI 7-10 Year Bond Index	0.59%	-1.00%	4.44%	2.92%
SFI 10+ Year Bond Index	1.27%	-1.96%	4.69%	3.20%
Equity Benchmark: Straits Times Index ¹	-0.39%	-1.05%	3.94%	N/A

Source: Thomson Reuters Datastream (data as of 29 September 2014)

¹ Performance is measured on a price return basis for the Straits Times Index.

SGD Debt Listings

Issuer	Type	Listing Date	Capital Raised	Coupon Rate	Maturity
Viva iTrust MTN	Corporate	22 Sep 2014	S\$100M	4.15%	2018
Falcon Energy Group	Corporate	22 Sep 2014	S\$50M	5.50%	2017
Housing and Development Board	Corporate	22 Sep 2014	S\$500M	2.29%	2019

Source: SGX (data for the week ending 26 September 2014)

Did you know?

The SFI, with over five years of historical prices, provides a deeper history than any other independent Singapore corporate & government bond index. Combined with value-added analytics, market participants are now equipped with the right tools to perform extensive fixed income analytics down to the constituent level. Click [here](#) for more information about the SFI.

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT
SFI Investment Grade Bond Index	.TRSGVLL
SFI Investment Grade 1-5 Year Bond Index	.TRSGV15
SFI Investment Grade 5-10 Year Bond Index	.TRSGV5T
SFI Investment Grade 10+ Year Bond Index	.TRSGVTP
SFI Non-Rated Bond Index	.TRSGNLL
SFI Non-Rated 1-5 Year Bond Index	.TRSGN15
SFI Non-Rated 5-10 Year Bond Index	.TRSGN5T
SFI Non-Rated 10+ Year Bond Index	.TRSGNTP

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