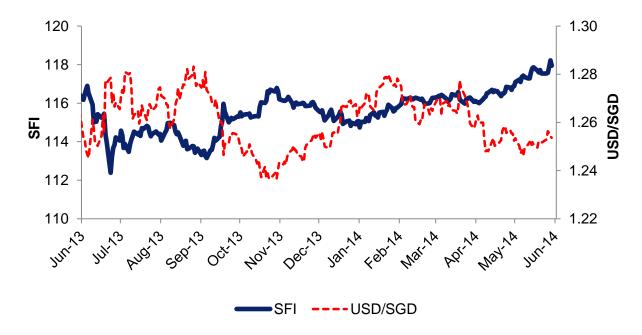




Singapore Fixed Income Indices (SFI) Weekly

Performance review for the week ending 30 May 2014:

- This week, the SFI gained 0.35%. The equity market, as measured by the STI, gained 0.54%.
- YTD, the STI currently outperforms the SFI by 1.53% (4.05% vs. 2.52%).
- The SFI closed the week at 117.94, **reversing last week's losses** and now 0.68% from the all-time high of 118.75 (2 May 2013). YTD, the index is up 2.52% (YTD 2013: -1.56%)
- YTD, the **SFI 10+ Year Bond Index is up 4.32%.** The index is currently represented by 20 issuances with a total market value of over S\$25 billion. Comparatively, short-term issuances as represented by the **SFI 1-3 Year Bond Index, is up 0.72% YTD**. This index is represented by 90 issuances with a total market value of over S\$40 billion.
- Specific to corporate bonds, the SFI Industrial Bond Index reached an all-time high (127.01) on Thursday, 30 May before closing the week at 126.76. The index, up 2.74% YTD, has advanced in the last eight consecutive weeks
- Last week, the Singapore Dollar depreciated 0.14% against the US Dollar.



Source: Thomson Reuters Datastream (data as of 2 June 2014)

SFI Returns

Index	Т	otal Return (Interest Yield (%)	
Index	Week	MTD	YTD	Current
SFI	0.35%	0.93%	2.52%	2.83%
SFI Government Bond Index	0.52%	1.09%	2.49%	2.62%
SFI Corporate Bond Index	0.08%	0.68%	2.56%	3.16%
- SFI Statutory Board Bond Index	0.10%	0.88%	2.46%	2.25%
- SFI Industrial Bond Index	0.06%	0.58%	2.74%	3.92%
- SFI Financial Bond Index	0.06%	0.50%	2.56%	3.72%
SFI 1-3 Year Bond Index	0.01%	0.21%	0.72%	2.65%
SFI 3-5 Year Bond Index	0.13%	0.68%	1.98%	2.69%
SFI 5-7 Year Bond Index	0.20%	0.87%	3.07%	2.96%
SFI 7-10 Year Bond Index	0.59%	1.48%	3.92%	2.77%
SFI 10+ Year Bond Index	1.00%	1.88%	4.32%	3.15%
Equity Benchmark: Straits Times Index	0.54%	0.95%	4.05%	N/A

Source: Thomson Reuters Datastream (data as of 2 June 2014)

SGD Debt Listings

Issuer	Туре	Listing Date	Capital Raised	Coupon Rate	Maturity
Central China Real Estate	Corporate	27 May 2014	S\$200M	6.500%	2017
Housing and Development Board	Statutory Board	29 May 2014	S\$675M	2.223%	2019
Midas Holdings	Corporate	29 May 2014	S\$75M	6.000%	2016

Source: SGX (data for the week ending 30 May 2014)

Did you know?

The SFI, with over five years of historical prices, provides a deeper history than any other independent Singapore corporate & government bond index. Combined with value-added analytics, market participants are now equipped with the right tools to perform extensive fixed income analytics down to the constituent level. Click **here** for more information about the SFI.

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT
SFI Investment Grade Bond Index	.TRSGVLL
SFI Investment Grade 1-5 Year Bond Index	.TRSGV15
SFI Investment Grade 5-10 Year Bond Index	.TRSGV5T
SFI Investment Grade 10+ Year Bond Index	.TRSGVTP
SFI Non-Rated Bond Index	.TRSGNLL
SFI Non-Rated 1-5 Year Bond Index	.TRSGN15
SFI Non-Rated 5-10 Year Bond Index	.TRSGN5T
SFI Non-Rated 10+ Year Bond Index	.TRSGNTP

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