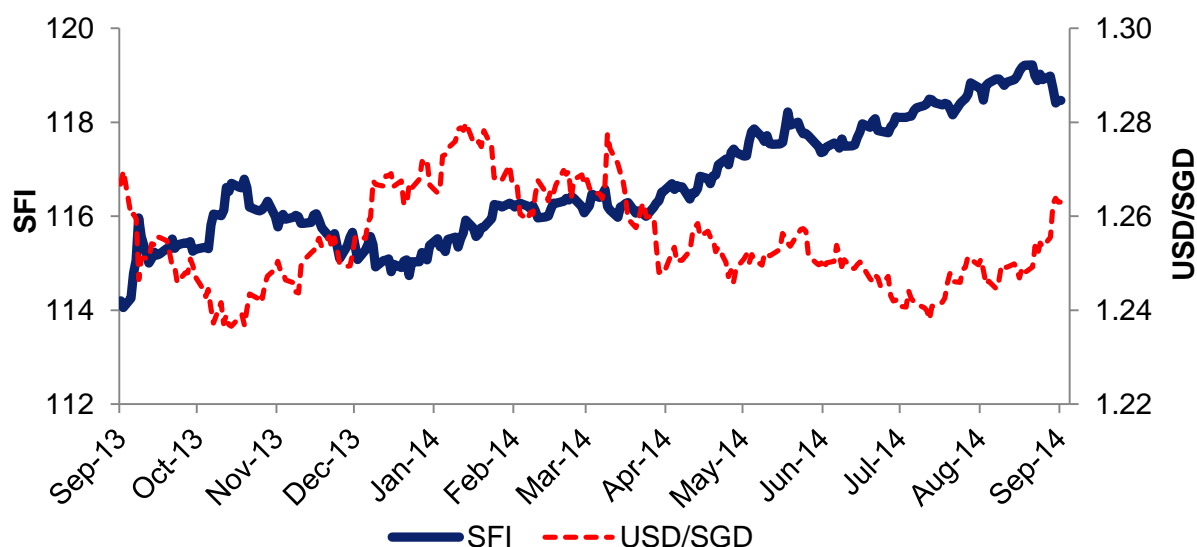


Singapore Fixed Income Indices (SFI) Weekly

Performance review for the week ending 12 September 2014:

- This week, the **SFI declined 0.59%**. The equity market, as measured by the **STI, gained 0.11%**.
- YTD, the **STI currently outperforms the SFI** by 2.88% (+5.62% vs. +2.74%).
- **Decline in the SFI was largely attributed to a fall in government bonds** (SFI Government Bond Index; -0.98%). **Corporate bonds remained resilient** with the SFI Corporate Bond Index unchanged.
- The corporate financial sector, as represented by the **SFI Financial Bond Index, has gained steadily throughout 2014 (+4.04% YTD)**. As of the end of August, **the index has advanced (monthly basis) in all eight months in 2014**. The SFI Financial Bond Index is currently represented by 100 issuances with a combined market value of over \$17 billion.
- **The number of debt issuances represented by the SFI has grown at a 5-year CAGR of 19.1%** – from 103 issuances (September 2009) to 247 issuances (September 2014).
- Last week, the **Singapore Dollar depreciated 0.79% against the US Dollar**.



Source: Thomson Reuters Datastream (data as of 15 September 2014)

SFI Returns

Index	Total Return (%)			Interest Yield (%)
	Week	MTD	YTD	Current
SFI	-0.59%	-0.85%	2.74%	2.88%
SFI Government Bond Index	-0.98%	-1.36%	2.12%	2.67%
SFI Corporate Bond Index	0.00%	-0.06%	3.72%	3.22%
- SFI Statutory Board Bond Index	-0.11%	-0.19%	3.24%	2.28%
- SFI Industrial Bond Index	0.06%	-0.02%	4.12%	4.08%
- SFI Financial Bond Index	0.10%	0.06%	4.04%	3.76%
SFI 1-3 Year Bond Index	-0.06%	-0.06%	0.97%	2.78%
SFI 3-5 Year Bond Index	-0.27%	-0.49%	1.85%	2.67%
SFI 5-7 Year Bond Index	-0.37%	-0.74%	3.46%	2.95%
SFI 7-10 Year Bond Index	-0.88%	-1.24%	4.24%	2.92%
SFI 10+ Year Bond Index	-1.78%	-2.27%	4.32%	3.20%
Equity Benchmark: Straits Times Index ¹	0.11%	0.95%	5.62%	N/A

Source: Thomson Reuters Datastream (data as of 15 September 2014)

¹ Performance is measured on a price return basis for the Straits Times Index.

SGD Debt Listings

Issuer	Type	Listing Date	Capital Raised	Coupon Rate	Maturity
Jurong Shipyard	Corporate	11 Sep 2014	S\$275M	2.95%	2021
Jurong Shipyard	Corporate	11 Sep 2014	S\$325M	3.85%	2029
Mapletree Greater China Commercial Treasury	Corporate	9 Sep 2014	S\$75M	3.20%	2021

Source: SGX (data for the week ending 12 September 2014)

Did you know?

The SFI, with over five years of historical prices, provides a deeper history than any other independent Singapore corporate & government bond index. Combined with value-added analytics, market participants are now equipped with the right tools to perform extensive fixed income analytics down to the constituent level. Click [here](#) for more information about the SFI.

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT
SFI Investment Grade Bond Index	.TRSGVLL
SFI Investment Grade 1-5 Year Bond Index	.TRSGV15
SFI Investment Grade 5-10 Year Bond Index	.TRSGV5T
SFI Investment Grade 10+ Year Bond Index	.TRSGVTP
SFI Non-Rated Bond Index	.TRSGNLL
SFI Non-Rated 1-5 Year Bond Index	.TRSGN15
SFI Non-Rated 5-10 Year Bond Index	.TRSGN5T
SFI Non-Rated 10+ Year Bond Index	.TRSGNTP

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