

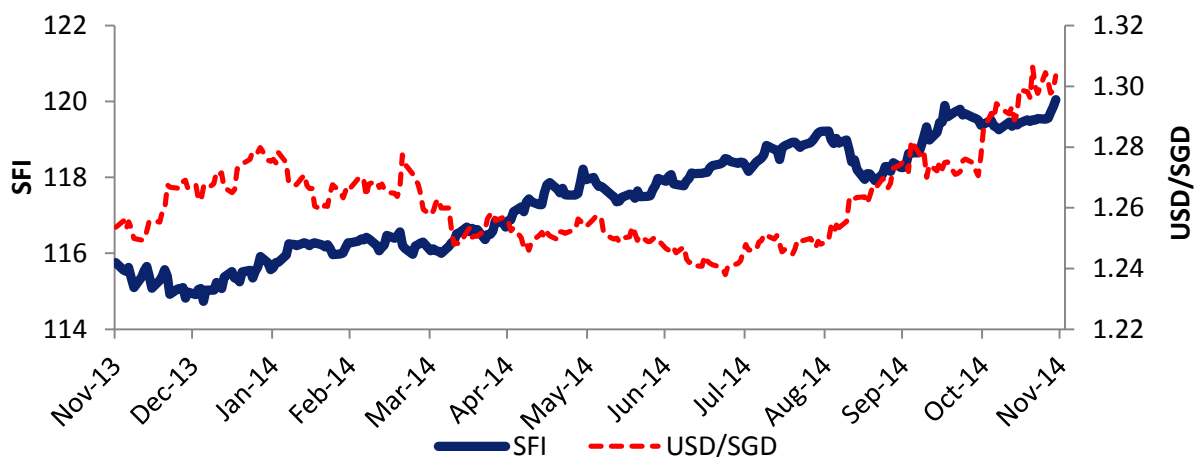
Singapore Fixed Income Indices (SFI) Weekly



SFI Weekly

Performance review for the week ending 28 November 2014:

- Last week, the **SFI gained 0.42%**. The equity market, as measured by the **STI, gained 0.15%**.
- YTD, the **STI currently outperforms the SFI by 1.43%** (+5.78% vs. +4.35%).
- **The SFI closed the week at an all-time high (120.05)**. Gains were largely driven by government bonds, with the SFI Government Bond Index gaining 0.62% to reach an all-time high (118.09). Corporate bonds remained relatively flat, with the SFI Corporate Bond Index gaining a marginal 0.06%.
- **Yield to maturity for government bonds is currently at an all-year low of 2.07%**. Yield to maturity fell 4.12% last week, the largest decline since 8 August 2014 (-4.97%) and the second largest YTD.
- **The SFI Government Bond Index is currently represented by 17 issuances**. The tenure of the issuances fall within two bands: (i) 5 to 10 years (4 issuances); and (ii) 10 to 15 years (9 issuances). Among these issuances, a S\$4.6 billion issuance in September 2003, maturing in 2018, offers the highest coupon rate and interest yield – 4.00% and 3.62% respectively.
- Last week, the **Singapore Dollar (SGD) depreciated 0.45% against the US Dollar (USD)**. YTD, the SGD has depreciated 3.24% against USD.



Source: Thomson Reuters Datastream (data as of 1 December 2014)

SFI Returns

Index	Total Return (%)			Interest Yield (%)
	Week	MTD	YTD	Current
SFI	0.42%	0.55%	4.35%	2.83%
SFI Government Bond Index	0.62%	0.64%	4.17%	2.56%
SFI Corporate Bond Index	0.06%	0.36%	4.59%	3.22%
- SFI Statutory Board Bond Index	0.15%	0.34%	4.22%	2.31%
- SFI Industrial Bond Index	-0.15%	0.22%	4.56%	4.13%
- SFI Financial Bond Index	0.10%	0.49%	5.09%	3.74%
SFI 1-3 Year Bond Index	-0.08%	-0.05%	1.19%	2.76%
SFI 3-5 Year Bond Index	0.15%	0.29%	2.97%	2.62%
SFI 5-7 Year Bond Index	0.26%	0.59%	4.95%	2.89%
SFI 7-10 Year Bond Index	0.66%	0.72%	6.58%	2.89%
SFI 10+ Year Bond Index	1.45%	1.59%	8.23%	3.12%
Equity Benchmark: Straits Times Index ¹	0.15%	2.33%	5.78%	N/A

Source: Thomson Reuters Datastream (data as of 1 December 2014)

¹ Performance is measured on a price return basis for the Straits Times Index.

SGX Debt Listings

Issuer	Type	Listing Date	Capital Raised	Coupon Rate	Maturity
Aspial Corporation	Corporate	28 Nov 2014	S\$100M	5.500%	2018
Protelindo Finance	Corporate	28 Nov 2014	S\$180M	3.250%	2024
Sembcorp Financial Services	Corporate	27 Nov 2014	S\$100M	2.940%	2021
Sembcorp Financial Services	Corporate	27 Nov 2014	S\$150M	3.593%	2026
Keppel Land	Corporate	25 Nov 2014	S\$100M	2.830%	2020

Source: SGX (data for the week ending 28 November 2014)

Inclusions into the SFI for the month of November 2014

Issuer	Type	Issue Date	Amount in Issue	Coupon Rate	Maturity
SMRT Capital	Corporate	16 Oct 2014	S\$200M	1.388%	2017
FCL Treasury	Corporate	7 Oct 2014	S\$200M	3.950%	2021
Chip Eng Seng Corporation	Corporate	16 Oct 2014	S\$150M	4.250%	2017
GLL IHT	Corporate	1 Oct 2014	S\$125M	3.950%	2019
Wing Tai Holdings	Corporate	7 Oct 2014	S\$120M	4.000%	2021
United Energy Financing	Corporate	17 Oct 2014	S\$100M	6.850%	2016

Source: Thomson Reuters Datastream (data as 10 November 2014). The SFI is rebalanced on the first business day of each month.

Did you know?

The new SGX Indices webpage offers investors a complete overview of major indices hosted by SGX and its index partners. Investors are now able to view historical index levels, performance data, index constituent information and other index resources, all on a single webpage. To learn more about the SFI and other indices, please visit the SGX Indices webpage by clicking [here](#).

Appendix – SFI Reuters Instrument Code (RIC)

Index Name	RIC
SFI	.TRSGALL
SFI 1-3 Year Bond Index	.TRSGA13
SFI 3-5 Year Bond Index	.TRSGA35
SFI 5-7 Year Bond Index	.TRSGA57
SFI 7-10 Year Bond Index	.TRSGA7T
SFI 10+ Year Bond Index	.TRSGATP
SFI 1-5 Year Bond Index	.TRSGA15
SFI 5-10 Year Bond Index	.TRSGA5T
SFI 15+ Year Bond Index	.TRSGAFP
SFI 10-20 Year Bond Index	.TRSGATT
SFI Government Bond Index	.TRSGGLL
SFI Government 1-3 Year Bond Index	.TRSGG13
SFI Government 3-5 Year Bond Index	.TRSGG35
SFI Government 5-7 Year Bond Index	.TRSGG57
SFI Government 7-10 Year Bond Index	.TRSGG7T
SFI Government 10+ Year Bond Index	.TRSGGTP
SFI Government 1-5 Year Bond Index	.TRSGG15
SFI Government 5-10 Year Bond Index	.TRSGG5T
SFI Government 15+ Year Bond Index	.TRSGGFP
SFI Government 10-20 Year Bond Index	.TRSGGTT
SFI Corporate Bond Index	.TRSGCLL
SFI Corporate 1-3 Year Bond Index	.TRSGC13
SFI Corporate 3-5 Year Bond Index	.TRSGC35
SFI Corporate 5-7 Year Bond Index	.TRSGC57
SFI Corporate 7-10 Year Bond Index	.TRSGC7T
SFI Corporate 10+ Year Bond Index	.TRSGCTP
SFI Corporate 1-5 Year Bond Index	.TRSGC15
SFI Corporate 5-10 Year Bond Index	.TRSGC5T
SFI Corporate 15+ Year Bond Index	.TRSGCFP
SFI Corporate 10-20 Year Bond Index	.TRSGCTT
SFI Industrial Bond Index	.TRSGILL
SFI Industrial 1-3 Year Bond Index	.TRSGI13
SFI Industrial 3-5 Year Bond Index	.TRSGI35
SFI Industrial 5-7 Year Bond Index	.TRSGI57
SFI Industrial 7-10 Year Bond Index	.TRSGI7T

Index Name	RIC
SFI Industrial 10+ Year Bond Index	.TRSGITP
SFI Industrial 1-5 Year Bond Index	.TRSGI15
SFI Industrial 5-10 Year Bond Index	.TRSGI5T
SFI Industrial 15+ Year Bond Index	.TRSGIFP
SFI Industrial 10-20 Year Bond Index	.TRSGITT
SFI Financial Bond Index	.TRSGFLL
SFI Financial 1-3 Year Bond Index	.TRSGF13
SFI Financial 3-5 Year Bond Index	.TRSGF35
SFI Financial 5-7 Year Bond Index	.TRSGF57
SFI Financial 7-10 Year Bond Index	.TRSGF7T
SFI Financial 10+ Year Bond Index	.TRSGFTP
SFI Financial 1-5 Year Bond Index	.TRSGF15
SFI Financial 5-10 Year Bond Index	.TRSGF5T
SFI Financial 15+ Year Bond Index	.TRSGFFP
SFI Financial 10-20 Year Bond Index	.TRSGFTT
SFI Statutory Board Bond Index	.TRSGSLL
SFI Statutory Board 1-3 Year Bond Index	.TRSGS13
SFI Statutory Board 3-5 Year Bond Index	.TRSGS35
SFI Statutory Board 5-7 Year Bond Index	.TRSGS57
SFI Statutory Board 7-10 Year Bond Index	.TRSGS7T
SFI Statutory Board 10+ Year Bond Index	.TRSGSTP
SFI Statutory Board 1-5 Year Bond Index	.TRSGS15
SFI Statutory Board 5-10 Year Bond Index	.TRSGS5T
SFI Statutory Board 15+ Year Bond Index	.TRSGSFP
SFI Statutory Board 10-20 Year Bond Index	.TRSGSTT



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