INVESTMENT BANKING SCORECARD

DEALS INTELLIGENCE I as of OCTOBER 17, 2019

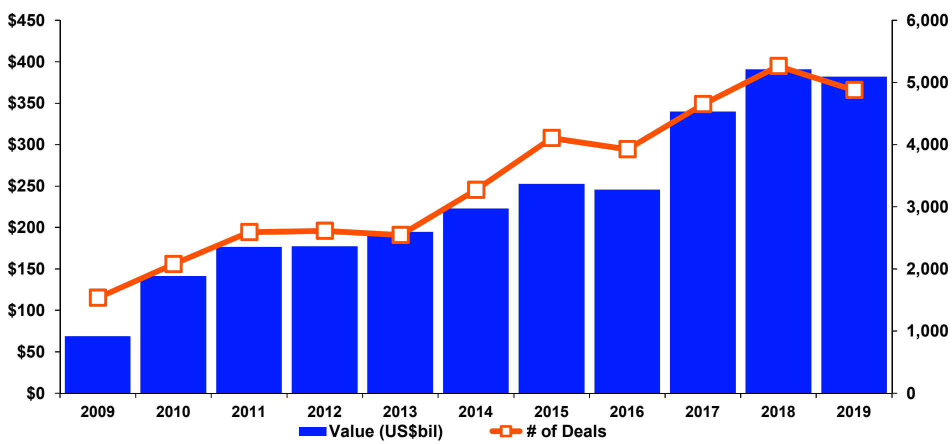
Fast Facts

Global Private Equity-backed M&A totals $381.9 billion, down 2% compared to a year ago

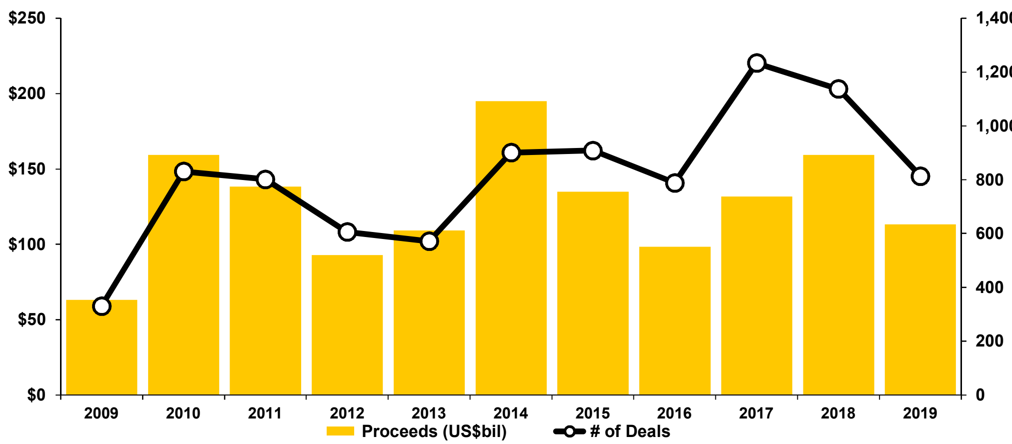
Global Initial Public Offering activity down 29% compared to YTD 2018 with $113.2 billion in proceeds

German IG Corp. Debt reaches $159.9 billion, down 8% compared to the previous year

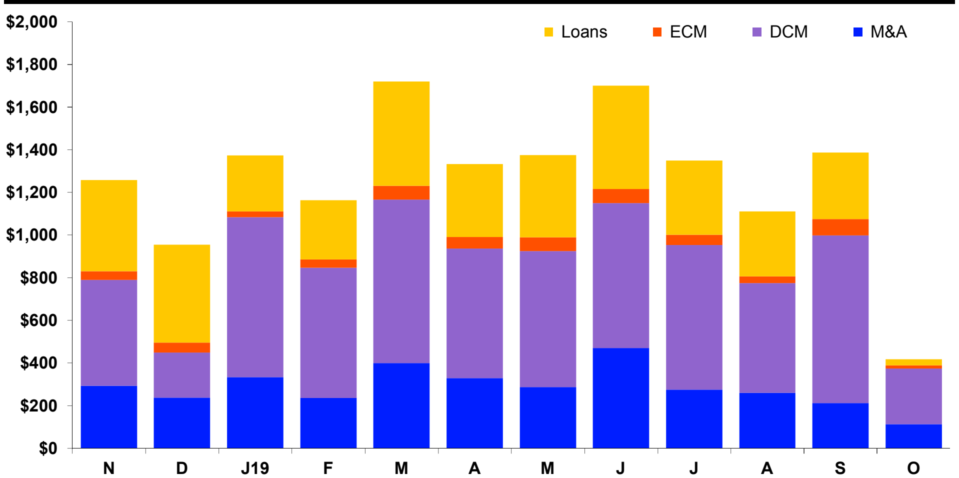
Global Private Equity-backed M&A Activity, Year-to-Date Periods



Global Initial Public Offerings, Year-to-Date Periods



Investment Banking Volume by Asset Class, Last 12 Months (US$bil)



This Week's Top Deals

M&A

Ann. Date	Target Name	Target Nation	Value ($m)	Acquiror Name	Acquiror Nation
10/15/19	Bellagio Hotel & Casino	United States	4,250.0	Blackstone REIT Inc	United States
10/14/19	Sophos Group PLC	United Kingdom	3,736.2	Surf Buyer Ltd	United States
10/14/19	AECOM-Mgmt Services Business	United States	2,405.0	AECOM-Mgmt Svcs Bus SPV	United States

ECM

Issue Date	Issuer Name	Issuer Nation	Proceeds ($m)	Issue Type	Primary Exchange
10/16/19	PagSeguro Digital Ltd	Brazil	653.3	Follow-On	New York
10/16/19	BellRing Brands Inc	United States	480.0	IPO	New York
10/15/19	Helios Towers PLC	United Kingdom	319.7	IPO	London

DCM

Issue Date	Issuer Name	Issuer Nation	Proceeds ($m)	Issue Type	Coupon Rate (%)
10/14/19	ZF Europe Finance BV	Germany	2,944.9	Investment Grade Corporate	2.000
10/14/19	Deutsche Bahn AG	Germany	2,205.6	Investment Grade Corporate	0.950
10/15/19	Charter Communications	United States	1,491.5	Investment Grade Corporate	4.800

LOAN

Close Date	Issuer Name	Issuer Nation	Proceeds ($m)	Use of Proceeds	Rating
10/16/19	Merlin Entertainments Group	United Kingdom	4,358.5	Leveraged Buyout	Leveraged
10/16/19	Infoblox Inc	United States	175.0	General Corp. Purp.	Leveraged
10/15/19	DW Propco G LLC	United States	45.0	General Corp. Purp.	Investment Grade

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GLOBAL LEAGUE TABLES

DEALS INTELLIGENCE I as of OCTOBER 17, 2019

Global Announced Mergers and Acquisitions (AD1)

	Year-to-Date				Year-to-Date Last-Year				
Advisor	**Value US$m**	**Rank**	**Mkt. Share**	**No. Deals**	**Value US$m**	**Rank**	**Mkt. Share**	**Chg. in Mkt. Share**	
Goldman Sachs & Co	1,075,756.2	1	36.8	322	1,003,565.2	1	30.5	6.3	▲
JP Morgan	877,938.2	2	30.0	258	751,804.9	3	22.8	7.2	▲
Morgan Stanley	856,432.3	3	29.3	247	914,731.0	2	27.8	1.5	▲
Citi	646,385.5	4	22.1	208	662,454.9	4	20.1	2.0	▲
Evercore Partners	579,790.8	5	19.8	143	362,848.0	8	11.0	8.8	▲
Bank of America Merrill Lynch	525,781.9	6	18.0	192	462,904.3	5	14.1	3.9	▲
Credit Suisse	311,827.6	7	10.7	154	366,383.6	7	11.1	(0.4)	▼
Barclays	242,075.8	8	8.3	160	414,677.2	6	12.6	(4.3)	▼
RBC Capital Markets	194,546.2	9	6.7	103	118,294.8	18	3.6	3.1	▲
PJT Partners Inc	189,209.4	10	6.5	44	154,039.2	14	4.7	1.8	▲
Industry Total	**2,922,901.6**		**100.0**		**3,291,776.3**		**100.0**		

Global Estimated Investment Banking Fees

	Year-to-Date			Year-to-Date Last-Year				
Investment Bank	**Fees US$m**	**Rank**	**% of Wallet**	**Fees US$m**	**Rank**	**Mkt. Share**	**Chg. in Mkt. Share**	
JP Morgan	5,352.1	1	6.7	5,824.6	1	6.9	-0.2	▼
Goldman Sachs & Co	4,677.7	2	5.9	5,306.1	2	6.3	-0.4	▼
Bank of America Merrill Lynch	4,190.2	3	5.3	4,200.1	4	5.0	0.3	▲
Morgan Stanley	3,934.7	4	4.9	4,409.3	3	5.2	-0.3	▼
Citi	3,517.6	5	4.4	3,842.1	5	4.5	-0.1	▼
Credit Suisse	2,548.3	6	3.2	2,795.8	6	3.3	-0.1	▼
Barclays	2,528.2	7	3.2	2,639.6	7	3.1	0.1	▲
Deutsche Bank	1,931.7	8	2.4	2,223.1	8	2.6	-0.2	▼
Wells Fargo & Co	1,669.6	9	2.1	1,824.5	9	2.2	-0.1	▼
Mizuho Financial Group	1,562.6	10	2.0	1,552.7	12	1.8	0.1	▲
Top Ten Total	**31,912.6**		**40.0**	**34,617.8**		**40.8**		
Industry Total	**79,754.9**		**100.0**	**84,793.8**		**100.0**		

Global Equity and Equity-related (C1)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	**Proceeds US$m**	**Rank**	**Mkt. Share**	**No. Deals**	**Proceeds US$m**	**Rank**	**Mkt. Share**	**Chg. in Mkt. Share**	
Goldman Sachs & Co	48,970.0	1	10.1	273	55,833.9	1	9.4	0.7	▲
Morgan Stanley	48,695.8	2	10.1	279	54,376.7	2	9.2	0.9	▲
JP Morgan	42,223.1	3	8.7	321	48,021.6	3	8.1	0.6	▲
Bank of America Merrill Lynch	32,284.7	4	6.7	211	33,574.6	5	5.7	1.0	▲
Citi	28,403.6	5	5.9	221	37,302.8	4	6.3	(0.4)	▼
Credit Suisse	19,794.6	6	4.1	172	24,103.1	6	4.1	0.0	▲
UBS	15,850.5	7	3.3	118	23,610.1	7	4.0	(0.7)	▼
Barclays	15,575.7	8	3.2	125	17,683.8	9	3.0	0.2	▲
CITIC	10,512.3	9	2.2	57	7,756.9	14	1.3	0.9	▲
RBC Capital Markets	8,893.8	10	1.8	95	9,555.0	11	1.6	0.2	▲
Top Ten Total	**271,204.1**		**56.1**	**1,872**	**311,818.5**		**52.7**		
Industry Total	**483,273.0**		**100.0**	**3,393**	**592,670.8**		**100.0**		

Global Initial Public Offerings (C5)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	**Proceeds US$m**	**Rank**	**Mkt. Share**	**No. Deals**	**Proceeds US$m**	**Rank**	**Mkt. Share**	**Chg. in Mkt. Share**	
JP Morgan	7,681.5	1	6.8	68	8,833.4	4	5.6	1.2	▲
Morgan Stanley	7,486.4	2	6.6	61	10,078.9	2	6.3	0.3	▲
Bank of America Merrill Lynch	7,133.3	3	6.3	59	9,805.3	3	6.2	0.1	▲
Goldman Sachs & Co	7,109.0	4	6.3	64	10,680.5	1	6.7	(0.4)	▼
Citi	5,930.1	5	5.2	47	7,421.5	5	4.7	0.5	▲
Barclays	4,573.6	6	4.0	36	2,694.9	11	1.7	2.3	▲
Credit Suisse	4,448.2	7	3.9	47	6,821.2	6	4.3	(0.4)	▼
CITIC	3,725.8	8	3.3	29	2,667.7	12	1.7	1.6	▲
China International Capital Co	3,528.8	9	3.1	32	6,667.0	7	4.2	(1.1)	▼
UBS	3,300.6	10	2.9	30	5,683.0	9	3.6	(0.7)	▼
Top Ten Total	**54,917.3**		**48.4**	**473**	**71,353.4**		**45.0**		
Industry Total	**113,226.8**		**100.0**	**813**	**159,216.4**		**100.0**		

Global Debt (B1)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	**Proceeds US$m**	**Rank**	**Mkt. Share**	**No. Issues**	**Proceeds US$m**	**Rank**	**Mkt. Share**	**Chg. in Mkt. Share**	
JP Morgan	357,731.7	1	5.7	1,539	345,933.2	1	6.0	(0.3)	▼
Citi	320,177.5	2	5.1	1,396	340,373.3	2	5.9	(0.8)	▼
Barclays	280,906.5	3	4.5	1,029	271,484.4	4	4.7	(0.2)	▼
Bank of America Merrill Lynch	271,699.5	4	4.3	1,106	310,678.3	3	5.4	(1.1)	▼
Morgan Stanley	221,517.7	5	3.5	1,155	218,741.9	7	3.8	(0.3)	▼
HSBC Holdings PLC	209,329.2	6	3.3	1,146	222,222.4	6	3.8	(0.5)	▼
Goldman Sachs & Co	204,798.6	7	3.2	867	233,143.0	5	4.0	(0.8)	▼
Wells Fargo & Co	178,615.5	8	2.8	863	175,204.7	9	3.0	(0.2)	▼
Deutsche Bank	174,908.2	9	2.8	876	190,753.0	8	3.3	(0.5)	▼
BNP Paribas SA	155,474.7	10	2.5	717	150,910.1	11	2.6	(0.1)	▼
Top Ten Total	**2,375,159.1**		**37.7**	**10,694**	**2,459,444.3**		**42.5**		
Industry Total	**6,312,204.6**		**100.0**	**18,804**	**5,787,460.9**		**100.0**		

Global Syndicated Loans (R1)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	**Proceeds US$m**	**Rank**	**Mkt. Share**	**No. Deals**	**Proceeds US$m**	**Rank**	**Mkt. Share**	**Chg. in Mkt. Share**	
Bank of America Merrill Lynch	275,330.4	1	9.4	921	321,443.5	2	9.0	0.4	▲
JP Morgan	249,397.9	2	8.5	851	324,625.0	1	9.1	(0.6)	▼
Citi	180,014.8	3	6.2	545	206,101.9	4	5.8	0.4	▲
Wells Fargo & Co	169,079.8	4	5.8	674	209,635.5	3	5.9	(0.1)	▼
Mitsubishi UFJ Financial Group	161,425.3	5	5.5	907	152,725.7	5	4.3	1.2	▲
Mizuho Financial Group	140,539.5	6	4.8	624	135,820.4	6	3.8	1.0	▲
Barclays	89,516.7	7	3.1	334	110,665.6	9	3.1	0.0	▲
BNP Paribas SA	87,612.8	8	3.0	332	107,234.7	10	3.0	0.0	▲
Sumitomo Mitsui Finl Grp Inc	81,072.6	9	2.8	619	90,740.7	12	2.6	0.2	▲
RBC Capital Markets	74,776.0	10	2.6	278	114,674.6	8	3.2	(0.6)	▼
Top Ten Total	**1,508,765.8**		**51.7**	**6,085**	**1,773,667.6**		**49.8**		
Industry Total	**2,921,971.7**		**100.0**	**6,400**	**3,560,737.4**		**100.0**		

Source: LPC

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REGIONAL DEALS MATRIX

DEALS INTELLIGENCE I as of OCTOBER 17, 2019

MERGERS AND ACQUISITIONS

Target Region/Nation	MERGERS & ACQUISITIONS YTD Value (US$b)	Deals	% Change YoY	CROSS-BORDER M&A (by Target Nation) YTD Value (US$b)	Deals	% Change YoY	STRATEGIC M&A YTD Value (US$b)	Deals	% Change YoY	PRIVATE EQUITY-BACKED M&A YTD Value (US$b)	Deals	% Change YoY
Worldwide	2,922.9	36,788	-11% ▼	837.0	10,235	-34% ▼	2,505.4	30,154	-12% ▼	381.9	4,878	-2% ▼
Americas	1,598.7	11,197	0% ▼	302.7	2,382	-28% ▼	1,391.8	8,473	0% ▲	183.4	1,792	3% ▲
North America	1,528.0	10,227	2% ▲	246.5	1,850	-30% ▼	1,325.3	7,615	2% ▲	179.7	1,716	4% ▲
Canada	97.8	1,725	20% ▲	59.5	411	58% ▲	76.8	1,491	5% ▲	20.0	167	258% ▲
United States	1,430.3	8,502	1% ▲	187.0	1,439	-40% ▼	1,248.5	6,124	2% ▲	159.7	1,549	-4% ▼
Caribbean	6.3	62	-80% ▼	5.8	48	-80% ▼	6.2	59	-77% ▼	0.1	3	-97% ▼
Latin America	64.4	908	-6% ▼	50.5	484	23% ▲	60.3	799	-9% ▼	3.5	73	197% ▲
Europe	546.7	11,582	-36% ▼	306.6	5,017	-50% ▼	434.9	9,161	-39% ▼	104.6	1,718	-11% ▼
Western Europe	516.9	9,565	-36% ▼	286.9	4,199	-51% ▼	407.3	7,317	-40% ▼	102.5	1,601	-6% ▼
France	41.3	1,470	-20% ▼	24.6	420	-29% ▼	34.7	990	1% ▲	5.8	412	-65% ▼
Germany	55.5	1,158	-59% ▼	44.1	598	-47% ▼	40.8	871	-66% ▼	14.3	212	-18% ▼
United Kingdom	149.9	2,520	-25% ▼	80.6	868	-36% ▼	109.1	2,043	-40% ▼	40.1	325	126% ▲
Eastern Europe	29.7	2,017	-35% ▼	19.7	818	-34% ▼	27.6	1,844	-25% ▼	2.1	117	-75% ▼
Russia	8.8	619	-39% ▼	3.4	133	-41% ▼	8.7	605	-39% ▼	0.1	13	1316% ▲
Middle East	122.3	362	165% ▲	37.3	178	23% ▲	114.3	311	164% ▲	8.0	43	263% ▲
Africa	26.4	552	61% ▲	16.3	289	21% ▲	26.0	487	101% ▲	0.4	56	-87% ▼
South Africa	20.4	195	266% ▲	12.1	68	217% ▲	20.1	175	278% ▲	0.2	16	5% ▲
Asia (ex. Japan)	555.0	10,983	-21% ▼	160.5	2,227	-16% ▼	477.3	9,941	-22% ▼	73.3	954	-15% ▼
Australia	56.1	1,208	-10% ▼	34.3	401	15% ▲	50.3	1,100	-4% ▼	5.5	73	-31% ▼
China	280.0	4,926	-21% ▼	32.2	455	-35% ▼	252.9	4,444	-16% ▼	27.0	469	-50% ▼
India	62.5	1,205	-40% ▼	30.9	378	-42% ▼	40.6	976	-57% ▼	21.8	219	90% ▲
Southeast Asia	74.7	1,441	21% ▲	36.7	590	41% ▲	66.3	1,358	14% ▲	6.5	72	77% ▲
Japan	73.0	2,060	-3% ▼	13.6	114	449% ▲	60.4	1,729	-17% ▼	12.2	315	325% ▲

EQUITY CAPITAL MARKETS

Issuer Region/Nation	EQUITY CAPITAL MARKETS YTD Proceeds (US$b)	Issues	% Change YoY	INITIAL PUBLIC OFFERINGS YTD Proceeds (US$b)	Issues	% Change YoY	FOLLOW-ONS YTD Proceeds (US$b)	Issues	% Change YoY	CONVERTIBLES YTD Proceeds (US$b)	Issues	% Change YoY
Worldwide	483.3	3,393	-18% ▼	113.2	813	-29% ▼	279.6	2,292	-20% ▼	90.4	288	10% ▲
Americas	210.0	981	-7% ▼	43.4	156	4% ▲	129.1	701	-8% ▼	37.4	124	-12% ▼
North America	183.8	923	-12% ▼	40.3	150	21% ▲	106.5	652	-21% ▼	37.0	121	-10% ▼
Canada	16.6	299	-25% ▼	0.7	49	-42% ▼	14.0	214	-22% ▼	1.9	36	-36% ▼
United States	167.2	624	-10% ▼	39.7	101	24% ▲	92.5	438	-20% ▼	35.0	85	-8% ▼
Caribbean	1.4	8	-39% ▼	-	-	- -	1.4	8	-18% ▼	-	-	- -
Latin America	24.8	50	79% ▲	3.1	6	-63% ▼	21.2	41	358% ▲	0.5	3	-43% ▼
Europe	92.5	637	-30% ▼	18.7	79	-52% ▼	58.7	524	-28% ▼	15.0	34	39% ▲
Western Europe	90.1	612	-30% ▼	18.5	76	-51% ▼	56.6	502	-30% ▼	15.0	34	42% ▲
France	9.9	40	-4% ▼	1.0	5	20% ▲	4.3	26	-40% ▼	4.7	9	92% ▲
Germany	12.9	41	-61% ▼	4.2	5	-69% ▼	8.1	33	-56% ▼	0.7	3	-53% ▼
United Kingdom	26.1	256	-30% ▼	4.9	19	-55% ▼	17.5	228	-32% ▼	3.6	9	365% ▲
Eastern Europe	2.4	25	-10% ▼	0.3	3	-83% ▼	2.1	22	147% ▲	-	-	- -
Russia	2.0	7	317% ▲	0.3	1	- -	1.8	6	655% ▲	-	-	- -
Middle East	2.5	31	-58% ▼	1.3	10	39% ▲	1.2	21	-73% ▼	-	-	- -
Africa	1.9	26	-66% ▼	0.2	5	-78% ▼	1.7	21	-64% ▼	0.0	0	- -
South Africa	1.0	13	-68% ▼	-	-	- -	1.0	13	-65% ▼	-	-	- -
Asia (ex. Japan)	157.5	1,591	-20% ▼	47.3	499	-34% ▼	72.9	967	-28% ▼	37.3	125	58% ▲
Australia	14.5	532	-36% ▼	0.7	24	-85% ▼	13.5	502	-21% ▼	0.4	6	-43% ▼
China	91.2	420	-20% ▼	29.0	198	-45% ▼	28.4	133	-35% ▼	33.8	89	83% ▲
India	17.6	115	20% ▲	2.3	58	-51% ▼	15.3	57	53% ▲	-	-	- -
Southeast Asia	15.0	229	-17% ▼	5.7	99	4% ▲	8.9	123	-17% ▼	0.4	7	-79% ▼
Japan	17.7	123	-37% ▼	2.3	64	-53% ▼	15.0	55	-19% ▼	0.4	4	-91% ▼

REGIONAL DEALS MATRIX

DEALS INTELLIGENCE I as of OCTOBER 17, 2019

DEBT CAPITAL MARKETS

Target Region/Nation	DEBT CAPITAL MARKETS YTD Proceeds (US$b)	Issues	% Change YoY	SECURITIZATIONS YTD Proceeds (US$b)	Issues	% Change YoY	INVESTMENT GRADE CORPORATE DEBT YTD Proceeds (US$b)	Issues	% Change YoY	HIGH YIELD CORPORATE DEBT YTD Proceeds (US$b)	Issues	% Change YoY
Worldwide	6,312.2	18,804	9% ▲	703.9	1,438	-23% ▼	3,137.0	10,486	10% ▲	318.0	551	30% ▲
Americas	2,171.9	5,138	3% ▲	523.9	1,013	-17% ▼	931.3	1,051	8% ▲	173.4	252	34% ▲
North America	2,048.3	4,879	2% ▲	518.6	998	-17% ▼	873.8	890	6% ▲	171.2	248	37% ▲
Canada	235.3	526	-5% ▼	14.3	33	-11% ▼	103.7	173	-15% ▼	15.3	20	6% ▲
United States	1,813.0	4,353	3% ▲	504.3	965	-17% ▼	770.1	717	9% ▲	155.9	228	41% ▲
Caribbean	27.5	51	12% ▲	5.1	14	-21% ▼	16.0	28	80% ▲	2.3	4	-37% ▼
Latin America	96.1	208	23% ▲	0.2	1	- -	41.5	133	49% ▲	0.0	0	-100% ▼
Europe	1,597.2	2,799	-8% ▼	92.7	152	-39% ▼	826.5	1,589	-9% ▼	80.2	126	2% ▲
Western Europe	1,536.1	2,693	-9% ▼	92.7	152	-39% ▼	807.4	1,525	-9% ▼	79.5	123	6% ▲
France	232.1	360	-1% ▼	7.4	14	-26% ▼	172.4	271	2% ▲	7.8	11	-28% ▼
Germany	354.8	546	-3% ▼	20.6	27	-39% ▼	159.9	244	-8% ▼	7.4	9	75% ▲
United Kingdom	217.9	347	-25% ▼	28.8	57	-35% ▼	138.6	201	-26% ▼	12.9	25	-31% ▼
Eastern Europe	61.1	106	3% ▲	-	-	- -	19.2	64	-8% ▼	0.8	3	-78% ▼
Russia	22.9	61	-2% ▼	-	-	- -	14.8	53	-5% ▼	-	-	- -
Middle East	76.4	86	-3% ▼	1.0	5	-36% ▼	34.0	63	0% ▼	-	-	- -
Africa	28.0	41	-24% ▼	0.0	0	- -	3.9	9	-16% ▼	0.5	1	-72% ▼
South Africa	6.9	4	-15% ▼	-	-	- -	1.0	1	-79% ▼	0.5	1	-49% ▼
Asia (ex. Japan)	2,121.1	9,568	37% ▲	28.0	63	-60% ▼	1,159.2	7,155	29% ▲	58.6	171	96% ▲
Australia	86.8	191	-14% ▼	17.7	34	25% ▲	45.4	117	-18% ▼	1.6	3	9% ▲
China	1,583.5	4,490	48% ▲	3.4	8	-93% ▼	773.3	2,814	37% ▲	43.7	132	121% ▲
India	72.5	277	94% ▲	0.2	3	208% ▲	54.9	221	77% ▲	1.0	1	- -
Southeast Asia	123.1	592	7% ▲	3.4	12	-4% ▼	75.8	432	15% ▲	2.6	7	-14% ▼
Japan	298.0	1,121	17% ▲	58.3	205	6% ▲	181.9	617	24% ▲	4.9	1	4% ▲

SYNDICATED LOANS

Issuer Region/Nation	SYNDICATED LOANS YTD Proceeds (US$b)	Issues	% Change YoY	LEVERAGED LOANS YTD Proceeds (US$b)	Issues	% Change YoY
Worldwide	3,232.8	7,103	-19% ▼	983.3	2,431	-36% ▼
Americas	2,026.4	3,443	-20% ▼	730.7	1,811	-39% ▼
North America	1,971.6	3,345	-21% ▼	721.7	1,787	-39% ▼
Canada	167.4	430	-17% ▼	20.1	52	5% ▲
United States	1,804.2	2,916	-21% ▼	701.6	1,735	-40% ▼
Caribbean	1.1	2	-48% ▼	-	-	- -
Latin America	53.6	96	10% ▲	9.0	24	-25% ▼
Europe	580.0	963	-21% ▼	145.6	272	-33% ▼
Western Europe	544.0	899	-21% ▼	125.2	245	-34% ▼
France	107.2	193	-12% ▼	24.1	50	-38% ▼
Germany	81.0	126	-22% ▼	9.7	19	-40% ▼
United Kingdom	108.7	132	-30% ▼	27.1	51	-50% ▼
Eastern Europe	36.0	64	-24% ▼	20.3	27	-26% ▼
Russia	6.3	11	1% ▲	4.3	6	-1% ▼
Middle East	41.7	48	-47% ▼	6.2	10	178% ▲
Africa	16.8	49	-41% ▼	5.6	15	-40% ▼
South Africa	4.6	17	-69% ▼	1.4	3	-63% ▼
Asia (ex. Japan)	373.7	1,051	-8% ▼	87.4	319	-19% ▼
Australia	53.5	136	-28% ▼	5.9	15	-42% ▼
China	72.4	300	-1% ▼	42.7	209	-30% ▼
India	32.6	126	-2% ▼	6.1	14	58% ▲
Southeast Asia	70.0	142	-16% ▼	8.6	30	-39% ▼
Japan	192.4	1,568	-3% ▼	7.5	23	48% ▲

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REGIONAL DEALS MATRIX

DEALS INTELLIGENCE I as of OCTOBER 17, 2019

ASSET-CLASS

	M&A			ECM			DCM			SYNDICATED LOANS		
Industry	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY
Consumer Prod/Svcs	133.5	4,239	-1% ▼	32.3	246	-13% ▼	98.0	476	33% ▲	170.4	530	-20% ▼
Energy and Power	413.2	2,335	-24% ▼	48.5	230	-16% ▼	388.7	1,065	16% ▲	577.2	865	-16% ▼
Financials	312.1	3,811	-2% ▼	78.9	354	-14% ▼	2,839.7	8,711	-2% ▼	543.2	1,185	-11% ▼
Healthcare	443.7	2,732	22% ▲	50.6	542	-24% ▼	130.6	117	27% ▲	251.6	330	3% ▲
High Technology	356.8	6,284	-10% ▼	84.1	512	-11% ▼	136.2	319	105% ▲	270.5	434	-18% ▼
Industrials	322.4	4,956	-5% ▼	37.1	281	-38% ▼	336.3	1,764	5% ▲	433.2	1,153	-23% ▼
Materials	192.9	2,854	-25% ▼	23.7	530	-51% ▼	153.8	881	15% ▲	242.4	592	-22% ▼
Media and Entertainment	246.0	2,433	-9% ▼	7.5	92	-69% ▼	85.7	190	7% ▲	194.5	294	-25% ▼
Real Estate	272.4	2,614	-10% ▼	63.3	307	22% ▲	202.4	966	31% ▲	207.6	819	-18% ▼
Retail	101.0	1,847	30% ▲	22.1	113	-13% ▼	53.1	157	-44% ▼	115.6	353	-25% ▼
Consumer Staples	66.9	2,093	-50% ▼	14.4	121	1% ▲	113.6	344	8% ▲	139.0	400	-25% ▼
Telecommunications	60.5	538	-60% ▼	20.2	63	-6% ▼	105.2	173	12% ▲	68.2	98	-50% ▼
Government and Agencies	-	-	- -	-	-	- -	1,652.1	3,594	25% ▲	19.4	51	-57% ▼

REGIONAL MERGERS

	AMERICAS			EUROPE			ASIA-PACIFIC (EX. JAPAN)			JAPAN		
Industry	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY
Consumer Prod/Svcs	73.4	1,275	6% ▲	32.8	1,587	18% ▲	21.5	1,038	-34% ▼	4.1	273	-5% ▼
Energy and Power	218.3	679	-38% ▼	56.4	753	-45% ▼	44.6	739	-8% ▼	0.5	75	-97% ▼
Financials	164.5	1,285	24% ▲	37.0	1,063	-46% ▼	91.0	1,189	-12% ▼	3.3	99	5% ▲
Healthcare	350.3	1,158	76% ▲	59.7	635	-51% ▼	29.8	781	-24% ▼	2.7	99	144% ▲
High Technology	196.5	2,168	-24% ▼	67.7	1,652	41% ▲	62.7	1,891	-16% ▼	15.6	466	33% ▲
Industrials	180.0	1,208	82% ▲	39.4	1,762	-69% ▼	91.5	1,618	-7% ▼	9.0	270	-5% ▼
Materials	111.0	980	14% ▲	26.5	621	-56% ▼	52.3	1,043	-42% ▼	1.0	86	-66% ▼
Media and Entertainment	129.1	636	43% ▲	89.8	959	-36% ▼	20.2	610	-40% ▼	1.4	174	-25% ▼
Real Estate	102.0	797	-21% ▼	58.6	799	-15% ▼	76.8	808	-13% ▼	28.4	160	78% ▲
Retail	24.7	438	23% ▲	43.8	756	149% ▲	26.9	415	-24% ▼	5.0	197	12% ▲
Consumer Staples	19.4	425	-70% ▼	11.7	780	-54% ▼	30.4	675	6% ▲	2.0	136	91% ▲
Telecommunications	29.1	134	-65% ▼	23.3	196	-46% ▼	6.4	163	-72% ▼	0.1	20	914% ▲
Government and Agencies	-	-	- -	-	-	- -	-	-	- -	-	-	- -

REGIONAL EQUITY MARKETS

	AMERICAS			EUROPE			ASIA-PACIFIC (EX. JAPAN)			JAPAN		
Industry	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY
Consumer Prod/Svcs	16.2	75	-16% ▼	4.0	40	-41% ▼	7.2	117	1% ▲	4.7	12	28% ▲
Energy and Power	29.8	68	-7% ▼	5.2	62	-29% ▼	13.4	96	-23% ▼	-	-	- -
Financials	17.6	96	-37% ▼	19.6	111	-13% ▼	36.2	132	2% ▲	4.6	7	177% ▲
Healthcare	28.0	287	-28% ▼	9.6	76	-28% ▼	12.2	156	-6% ▼	0.3	9	-6% ▼
High Technology	45.2	116	13% ▲	14.2	99	9% ▲	22.7	254	-28% ▼	1.5	35	-83% ▼
Industrials	13.8	34	-7% ▼	8.2	58	-57% ▼	13.8	175	-43% ▼	0.6	8	-42% ▼
Materials	7.3	112	-22% ▼	7.8	59	-64% ▼	7.7	351	-50% ▼	0.4	4	-60% ▼
Media and Entertainment	1.7	15	-84% ▼	1.3	23	-76% ▼	4.1	47	-41% ▼	0.4	7	-40% ▼
Real Estate	33.6	115	79% ▲	8.4	51	-34% ▼	15.6	103	26% ▲	4.8	31	-26% ▼
Retail	11.4	29	53% ▲	5.9	27	36% ▲	4.3	46	-61% ▼	0.3	9	-85% ▼
Consumer Staples	2.4	17	-25% ▼	1.8	14	-32% ▼	9.9	87	57% ▲	-	-	- -
Telecommunications	3.0	17	52% ▲	6.5	17	118% ▲	10.6	27	-31% ▼	0.1	1	350% ▲
Government and Agencies	-	-	- -	-	-	- -	-	-	- -	-	-	- -

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