INVESTMENT BANKING SCORECARD

DEALS INTELLIGENCE I as of AUGUST 02, 2019

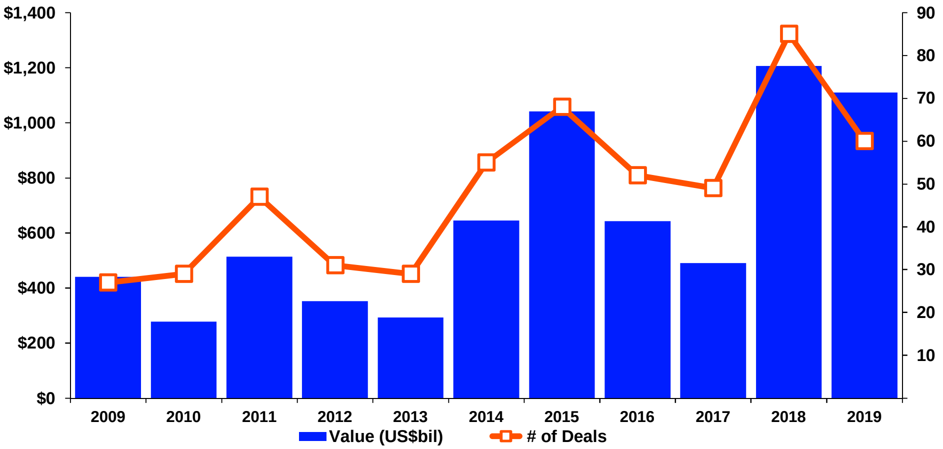
Fast Facts

Global Mega Deals (over $5bil) total $1.11 trillion, down 8% compared to the previous year

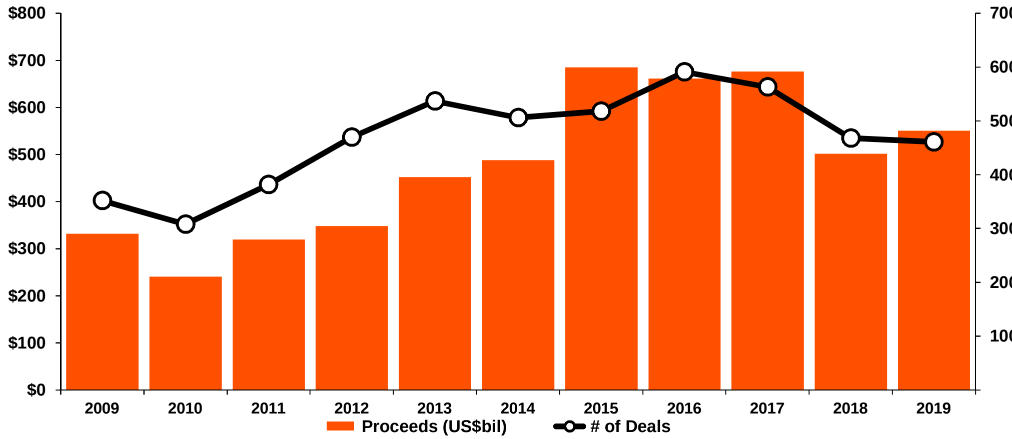
Global ECM activity down 25% compared to YTD 2018 with $354.0 billion in proceeds

US IG Corp. Debt hits $555.4 billion, up 9% compared to a year ago

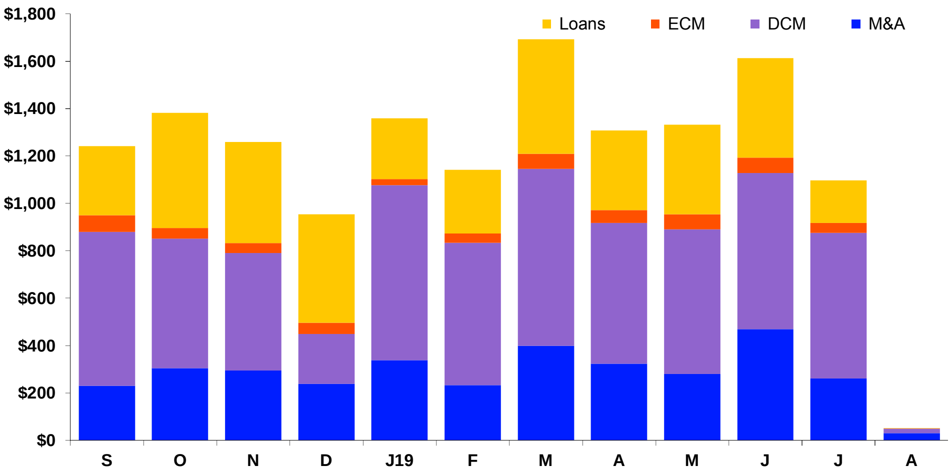
Global Mega Deals (Over $5bil), Year-to-Date Periods



US Investment Grade Corp. Debt, Year-to-Date Periods



Investment Banking Volume by Asset Class, Last 12 Months (US$bil)



This Week's Top Deals

M&A

Ann. Date	Target Name	Target Nation	Value ($m)	Acquiror Name	Acquiror Nation
8/1/19	Refinitiv	United Kingdom	27,000.0	London Stock Exchange Grp PLC	United Kingdom
7/29/19	Upjohn Inc	United States	24,623.5	Mylan NV	United States
7/29/19	Just Eat PLC	United Kingdom	6,072.9	Takeaway.com NV	Netherlands

ECM

Issue Date	Issuer Name	Issuer Nation	Proceeds ($m)	Issue Type	Primary Exchange
7/30/19	Edison International Corp	United States	1,918.0	Follow-On	New York
7/31/19	LG Display Co Ltd	South Korea	687.8	Convertible	New York
7/31/19	Dynatrace Inc	United States	569.8	IPO	New York

DCM

Issue Date	Issuer Name	Issuer Nation	Proceeds ($m)	Issue Type	Coupon Rate (%)
7/29/19	Boeing Co	United States	5,475.3	Investment Grade Corporate	3.750
7/29/19	Las Vegas Sands Corp	United States	3,492.6	Investment Grade Corporate	3.200
8/2/19	Daimler AG	Germany	3,321.4	Investment Grade Corporate	0.380

LOAN

Close Date	Issuer Name	Issuer Nation	Proceeds ($m)	Use of Proceeds	Rating
8/1/19	Mapleleaf Century Ltd	Hong Kong	1,884.8	Refin/Ret Bank Debt	Investment Grade
7/31/19	Herc Rentals Inc	United States	1,701.6	General Corp. Purp.	Leveraged
7/29/19	nsa op	United States	1,275.0	General Corp. Purp.	Investment Grade

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GLOBAL LEAGUE TABLES

DEALS INTELLIGENCE I as of AUGUST 02, 2019

Global Announced Mergers and Acquisitions (AD1)

	Year-to-Date				Year-to-Date Last-Year				
Advisor	Value US$m	Rank	Mkt. Share	No. Deals	Value US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
Goldman Sachs & Co	923,189.1	1	39.5	229	876,895.3	1	32.1	7.4	▲
JP Morgan	774,561.2	2	33.1	201	649,587.7	3	23.7	9.4	▲
Morgan Stanley	698,856.4	3	29.9	196	838,856.6	2	30.7	(0.8)	▼
Evercore Partners	556,057.5	4	23.8	112	345,460.4	9	12.6	11.2	▲
Citi	535,055.9	5	22.9	156	587,087.1	4	21.5	1.4	▲
Bank of America Merrill Lynch	446,984.5	6	19.1	141	442,715.3	5	16.2	2.9	▲
Credit Suisse	288,285.6	7	12.3	121	351,810.3	8	12.9	(0.6)	▼
Barclays	179,205.5	8	7.7	130	390,090.8	6	14.3	(6.6)	▼
PJT Partners Inc	172,197.2	9	7.4	32	153,438.7	14	5.6	1.8	▲
RBC Capital Markets	158,789.1	10	6.8	70	101,906.2	19	3.7	3.1	▲
Industry Total	**2,338,006.7**		**100.0**		**2,736,417.4**		**100.0**		

Global Estimated Investment Banking Fees

	Year-to-Date			Year-to-Date Last-Year				
Investment Bank	Fees US$m	Rank	% of Wallet	Fees US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
JP Morgan	3,732.4	1	6.6	4,341.2	1	6.9	-0.3	▼
Goldman Sachs & Co	3,358.0	2	5.9	3,885.1	2	6.2	-0.2	▼
Morgan Stanley	2,869.2	3	5.1	3,261.7	3	5.2	-0.1	▼
Bank of America Merrill Lynch	2,868.7	4	5.1	2,953.1	4	4.7	0.4	▲
Citi	2,602.3	5	4.6	2,874.9	5	4.6	0.0	▲
Credit Suisse	1,849.7	6	3.3	2,113.4	6	3.3	-0.1	▼
Barclays	1,787.9	7	3.2	1,920.7	7	3.0	0.1	▲
Deutsche Bank	1,428.7	8	2.5	1,713.4	8	2.7	-0.2	▼
RBC Capital Markets	1,199.8	9	2.1	1,502.3	9	2.4	-0.3	▼
Wells Fargo & Co	1,185.9	10	2.1	1,269.6	11	2.0	0.1	▲
Top Ten Total	**22,882.4**		**40.3**	**25,835.3**		**40.9**		
Industry Total	**56,744.1**		**100.0**	**63,128.3**		**100.0**		

Global Equity and Equity-related (C1)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	Proceeds US$m	Rank	Mkt. Share	No. Deals	Proceeds US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
Goldman Sachs & Co	33,612.8	1	9.5	200	44,570.5	1	9.5	0.0	▲
Morgan Stanley	32,357.3	2	9.1	217	41,777.1	2	8.9	0.2	▲
JP Morgan	30,429.2	3	8.6	231	35,585.2	3	7.6	1.0	▲
Bank of America Merrill Lynch	22,665.1	4	6.4	150	26,460.1	5	5.6	0.8	▲
Citi	21,214.1	5	6.0	174	30,054.5	4	6.4	(0.4)	▼
Credit Suisse	14,429.6	6	4.1	133	19,916.6	6	4.2	(0.1)	▼
UBS	12,668.4	7	3.6	92	18,336.2	7	3.9	(0.3)	▼
Barclays	11,062.6	8	3.1	93	14,981.4	8	3.2	(0.1)	▼
CITIC	8,831.3	9	2.5	44	6,800.6	12	1.5	1.0	▲
RBC Capital Markets	7,028.5	10	2.0	75	7,222.0	11	1.5	0.5	▲
Top Ten Total	**194,298.9**		**54.9**	**1,409**	**245,704.2**		**52.3**		
Industry Total	**353,978.5**		**100.0**	**2,536**	**470,023.7**		**100.0**		

Global Initial Public Offerings (C5)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	Proceeds US$m	Rank	Mkt. Share	No. Deals	Proceeds US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
JP Morgan	5,159.9	1	6.3	50	6,806.2	4	5.5	0.8	▲
Goldman Sachs & Co	5,084.8	2	6.2	49	8,115.7	1	6.6	(0.4)	▼
Morgan Stanley	5,023.2	3	6.1	48	7,731.7	3	6.3	(0.2)	▼
Bank of America Merrill Lynch	4,447.4	4	5.4	44	7,809.9	2	6.3	(0.9)	▼
Citi	4,274.4	5	5.2	40	6,275.9	6	5.1	0.1	▲
Barclays	3,379.7	6	4.1	27	1,920.1	12	1.6	2.5	▲
Credit Suisse	3,328.3	7	4.0	34	5,575.0	7	4.5	(0.5)	▼
CITIC	3,044.8	8	3.7	23	2,182.3	11	1.8	1.9	▲
China International Capital Co	2,305.3	9	2.8	26	6,360.0	5	5.1	(2.3)	▼
RBC Capital Markets	2,220.5	10	2.7	16	1,906.6	13	1.5	1.2	▲
Top Ten Total	**38,268.3**		**46.5**	**357**	**54,683.4**		**44.3**		
Industry Total	**82,355.1**		**100.0**	**629**	**123,788.4**		**100.0**		

Global Debt (B1)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	Proceeds US$m	Rank	Mkt. Share	No. Issues	Proceeds US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
JP Morgan	255,293.5	1	5.6	1,042	264,056.8	1	6.1	(0.5)	▼
Citi	230,483.4	2	5.0	982	263,716.0	2	6.1	(1.1)	▼
Barclays	203,947.7	3	4.4	764	213,006.0	4	4.9	(0.5)	▼
Bank of America Merrill Lynch	191,987.0	4	4.2	773	232,440.6	3	5.4	(1.2)	▼
HSBC Holdings PLC	155,872.5	5	3.4	839	170,756.1	6	3.9	(0.5)	▼
Morgan Stanley	153,415.4	6	3.3	808	160,864.1	7	3.7	(0.4)	▼
Goldman Sachs & Co	144,688.9	7	3.2	606	181,384.4	5	4.2	(1.0)	▼
Deutsche Bank	138,374.3	8	3.0	677	153,421.8	8	3.5	(0.5)	▼
Wells Fargo & Co	123,678.6	9	2.7	579	129,574.7	9	3.0	(0.3)	▼
BNP Paribas SA	120,743.9	10	2.6	531	115,852.5	11	2.7	(0.1)	▼
Top Ten Total	**1,718,485.2**		**37.4**	**7,601**	**1,885,073.0**		**43.5**		
Industry Total	**4,599,226.2**		**100.0**	**13,112**	**4,348,622.1**		**100.0**		

Global Syndicated Loans (R1)

	Year-to-Date				Year-to-Date Last-Year				
Bookrunner	Proceeds US$m	Rank	Mkt. Share	No. Deals	Proceeds US$m	Rank	Mkt. Share	Chg. in Mkt. Share	
Bank of America Merrill Lynch	202,348.7	1	9.5	662	245,188.6	2	8.7	0.8	▲
JP Morgan	182,056.0	2	8.6	614	254,756.3	1	9.0	(0.4)	▼
Citi	129,955.5	3	6.1	398	159,668.1	3	5.6	0.5	▲
Mitsubishi UFJ Financial Group	124,457.3	4	5.9	633	110,752.2	6	3.9	2.0	▲
Wells Fargo & Co	124,071.6	5	5.8	491	157,315.3	4	5.6	0.2	▲
Mizuho Financial Group	95,922.7	6	4.5	416	100,088.2	7	3.5	1.0	▲
RBC Capital Markets	89,133.2	7	4.2	204	133,120.9	5	4.7	(0.5)	▼
BNP Paribas SA	64,128.4	8	3.0	214	91,577.6	9	3.2	(0.2)	▼
Barclays	60,964.6	9	2.9	242	88,992.5	10	3.1	(0.2)	▼
HSBC Holdings PLC	53,449.2	10	2.5	207	74,408.0	12	2.6	(0.1)	▼
Top Ten Total	**1,126,487.2**		**53.0**	**4,081**	**1,415,867.7**		**49.9**		
Industry Total	**2,128,000.3**		**100.0**	**4,475**	**2,832,413.6**		**100.0**		

Source: LPC

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REGIONAL DEALS MATRIX

DEALS INTELLIGENCE I as of AUGUST 02, 2019

MERGERS AND ACQUISITIONS

Target Region/Nation	MERGERS & ACQUISITIONS			CROSS-BORDER M&A (by Target Nation)			STRATEGIC M&A			PRIVATE EQUITY-BACKED M&A		
	YTD Value (US$b)	Deals	% Change YoY	YTD Value (US$b)	Deals	% Change YoY	YTD Value (US$b)	Deals	% Change YoY	YTD Value (US$b)	Deals	% Change YoY
Worldwide	2,338.0	26,392	-15% ▼	640.5	7,325	-41% ▼	318.9	3,502	0% ▼	318.9	3,502	0% ▼
Americas	1,333.5	7,851	0% ▲	239.7	1,680	-31% ▼	158.6	1,267	6% ▲	158.6	1,267	6% ▲
North America	1,285.3	7,200	3% ▲	202.4	1,332	-31% ▼	146.7	1,215	-1% ▼	146.7	1,215	-1% ▼
Canada	64.5	1,253	-4% ▼	36.2	294	27% ▲	16.7	123	176% ▲	16.7	123	176% ▲
United States	1,220.8	5,947	4% ▲	166.2	1,038	-37% ▼	130.1	1,092	-9% ▼	130.1	1,092	-9% ▼
Caribbean	3.5	38	-86% ▼	2.9	28	-87% ▼	0.0	0	-100% ▼	0.0	0	-100% ▼
Latin America	44.6	613	-20% ▼	34.3	320	8% ▲	11.9	52	1382% ▲	11.9	52	1382% ▲
Europe	413.5	8,390	-47% ▼	229.8	3,632	-59% ▼	94.1	1,239	3% ▲	94.1	1,239	3% ▲
Western Europe	388.9	6,948	-47% ▼	212.0	3,050	-61% ▼	92.8	1,159	10% ▲	92.8	1,159	10% ▲
France	32.8	1,155	-24% ▼	18.5	331	-26% ▼	4.3	321	-73% ▼	4.3	321	-73% ▼
Germany	42.5	790	-65% ▼	27.8	402	-62% ▼	16.9	146	12% ▲	16.9	146	12% ▲
United Kingdom	121.8	1,801	-28% ▼	59.3	633	-43% ▼	33.8	234	163% ▲	33.8	234	163% ▲
Eastern Europe	24.6	1,442	-35% ▼	17.8	582	-26% ▼	1.3	80	-81% ▼	1.3	80	-81% ▼
Russia	6.5	444	-48% ▼	2.9	96	-47% ▼	0.1	8	840% ▲	0.1	8	840% ▲
Middle East	115.0	265	241% ▲	32.3	128	45% ▲	6.8	37	389% ▲	6.8	37	389% ▲
Africa	23.5	381	85% ▲	14.5	197	37% ▲	0.4	39	-85% ▼	0.4	39	-85% ▼
South Africa	19.4	130	459% ▲	11.8	42	406% ▲	0.0	6	46% ▲	0.0	6	46% ▲
Asia (ex. Japan)	408.4	7,880	-22% ▼	117.6	1,588	-14% ▼	53.4	695	-26% ▼	53.4	695	-26% ▼
Australia	41.2	819	49% ▲	28.6	294	112% ▲	4.5	50	12% ▲	4.5	50	12% ▲
China	204.1	3,641	-26% ▼	24.5	340	-35% ▼	18.5	349	-59% ▼	18.5	349	-59% ▼
India	44.9	856	-46% ▼	19.5	263	-53% ▼	14.5	149	25% ▲	14.5	149	25% ▲
Southeast Asia	58.1	901	21% ▲	27.9	398	49% ▲	5.8	52	92% ▲	5.8	52	92% ▲
Japan	43.5	1,580	-31% ▼	6.5	78	262% ▲	5.4	225	210% ▲	5.4	225	210% ▲

EQUITY CAPITAL MARKETS

Issuer Region/Nation	EQUITY CAPITAL MARKETS			INITIAL PUBLIC OFFERINGS			FOLLOW-ONS			CONVERTIBLES		
	YTD Proceeds (US$b)	Issues	% Change YoY	YTD Proceeds (US$b)	Issues	% Change YoY	YTD Proceeds (US$b)	Issues	% Change YoY	YTD Proceeds (US$b)	Issues	% Change YoY
Worldwide	354.0	2,536	-25% ▼	82.4	629	-33% ▼	206.7	1,695	-26% ▼	64.9	212	-3% ▼
Americas	147.1	722	-17% ▼	35.6	125	-1% ▼	91.7	519	-15% ▼	19.8	78	-41% ▼
North America	126.8	680	-22% ▼	33.0	120	19% ▲	74.4	485	-27% ▼	19.3	75	-41% ▼
Canada	9.2	211	-51% ▼	0.6	39	-42% ▼	7.1	144	-55% ▼	1.5	28	-33% ▼
United States	117.6	469	-18% ▼	32.4	81	22% ▲	67.4	341	-22% ▼	17.8	47	-42% ▼
Caribbean	1.2	6	-49% ▼	-	-	- -	1.2	6	-31% ▼	-	-	- -
Latin America	19.1	36	51% ▲	2.6	5	-68% ▼	16.0	28	255% ▲	0.5	3	- -
Europe	70.8	490	-31% ▼	13.1	59	-51% ▼	47.9	406	-28% ▼	9.8	25	11% ▲
Western Europe	68.5	472	-32% ▼	12.9	57	-49% ▼	45.9	390	-31% ▼	9.8	25	11% ▲
France	4.6	27	-44% ▼	0.0	2	-97% ▼	2.7	21	-51% ▼	1.9	4	-21% ▼
Germany	8.8	29	-66% ▼	1.8	2	-80% ▼	7.0	26	-59% ▼	0.0	1	- -
United Kingdom	23.6	207	-21% ▼	4.7	16	-31% ▼	15.3	182	-33% ▼	3.6	9	994% ▲
Eastern Europe	2.3	18	-3% ▼	0.3	2	-83% ▼	2.0	16	157% ▲	-	-	- -
Russia	1.9	6	730% ▲	0.3	1	- -	1.7	5	622% ▲	-	-	- -
Middle East	2.3	25	-52% ▼	1.2	7	86% ▲	1.0	18	-64% ▼	-	-	- -
Africa	1.5	21	-71% ▼	0.0	3	-92% ▼	1.4	18	-69% ▼	0.0	0	- -
South Africa	1.0	13	-67% ▼	-	-	- -	1.0	13	-64% ▼	-	-	- -
Asia (ex. Japan)	120.4	1,185	-25% ▼	30.6	387	-46% ▼	55.1	694	-34% ▼	34.7	104	64% ▲
Australia	9.2	361	-38% ▼	0.4	18	-90% ▼	8.5	338	-18% ▼	0.3	5	-44% ▼
China	77.4	348	-21% ▼	24.2	163	-41% ▼	21.9	111	-45% ▼	31.3	74	87% ▲
India	13.5	85	2% ▲	1.6	45	-62% ▼	11.9	40	31% ▲	-	-	- -
Southeast Asia	9.3	177	-41% ▼	1.5	74	-67% ▼	7.4	99	-21% ▼	0.4	4	-78% ▼
Japan	11.1	91	-41% ▼	1.8	48	-52% ▼	8.9	39	-29% ▼	0.4	4	-84% ▼

REGIONAL DEALS MATRIX

DEALS INTELLIGENCE I as of AUGUST 02, 2019

DEBT CAPITAL MARKETS

Target Region/Nation	DEBT CAPITAL MARKETS YTD Proceeds (US$b)	Issues	% Change YoY	SECURITIZATIONS YTD Proceeds (US$b)	Issues	% Change YoY	INVESTMENT GRADE CORPORATE DEBT YTD Proceeds (US$b)	Issues	% Change YoY	HIGH YIELD CORPORATE DEBT YTD Proceeds (US$b)	Issues	% Change YoY
Worldwide	4,599.2	13,112	6% ▲	482.6	994	-33% ▼	2,264.9	7,342	8% ▲	247.1	430	28% ▲
Americas	1,533.5	3,602	-3% ▼	358.5	703	-27% ▼	668.6	736	5% ▲	134.8	192	36% ▲
North America	1,452.7	3,416	-3% ▼	355.7	695	-26% ▼	638.3	626	5% ▲	132.6	188	39% ▲
Canada	174.4	356	-4% ▼	9.3	22	-26% ▼	82.9	133	-15% ▼	12.3	14	24% ▲
United States	1,278.3	3,060	-3% ▼	346.4	673	-26% ▼	555.4	493	9% ▲	120.2	174	41% ▲
Caribbean	15.6	34	-33% ▼	2.5	7	-56% ▼	8.0	19	-6% ▼	2.3	4	-29% ▼
Latin America	65.2	152	-6% ▼	0.2	1	- -	22.3	91	1% ▲	0.0	0	-100% ▼
Europe	1,236.0	2,085	-8% ▼	59.9	98	-50% ▼	626.7	1,175	-7% ▼	55.5	95	-12% ▼
Western Europe	1,181.6	2,005	-9% ▼	59.9	98	-50% ▼	612.9	1,132	-6% ▼	55.0	93	-8% ▼
France	186.1	269	9% ▲	5.1	9	-27% ▼	132.9	197	12% ▲	6.9	10	-29% ▼
Germany	260.5	405	-9% ▼	13.5	18	-53% ▼	107.3	176	-20% ▼	5.6	7	34% ▲
United Kingdom	155.7	245	-22% ▼	18.4	36	-40% ▼	99.4	139	-22% ▼	9.8	21	-22% ▼
Eastern Europe	54.4	80	5% ▲	-	-	- -	13.8	43	-33% ▼	0.5	2	-87% ▼
Russia	17.6	38	-22% ▼	-	-	- -	9.9	33	-34% ▼	-	-	- -
Middle East	57.9	66	-7% ▼	0.5	3	-67% ▼	28.7	52	37% ▲	-	-	- -
Africa	19.8	27	-38% ▼	0.0	0	- -	3.9	9	61% ▲	0.5	1	-72% ▼
South Africa	1.9	3	-68% ▼	-	-	- -	1.0	1	-59% ▼	0.5	1	-49% ▼
Asia (ex. Japan)	1,532.3	6,501	35% ▲	20.0	44	-70% ▼	815.5	4,955	23% ▲	50.8	140	111% ▲
Australia	58.9	129	-32% ▼	11.7	21	12% ▲	34.4	86	-29% ▼	0.7	1	-31% ▼
China	1,144.1	2,972	53% ▲	3.2	7	-93% ▼	534.1	1,914	33% ▲	38.5	109	145% ▲
India	55.5	209	100% ▲	0.2	2	111% ▲	42.0	171	94% ▲	1.0	1	- -
Southeast Asia	86.5	357	-5% ▼	2.7	10	-15% ▼	52.0	248	7% ▲	2.2	6	-17% ▼
Japan	201.5	756	12% ▲	43.7	146	3% ▲	121.6	414	21% ▲	4.9	1	4% ▲

SYNDICATED LOANS

Issuer Region/Nation	SYNDICATED LOANS YTD Proceeds (US$b)	Issues	% Change YoY	LEVERAGED LOANS YTD Proceeds (US$b)	Issues	% Change YoY
Worldwide	2,325.7	4,946	-27% ▼	690.1	1,734	-45% ▼
Americas	1,504.8	2,458	-26% ▼	519.0	1,288	-47% ▼
North America	1,462.4	2,389	-27% ▼	510.1	1,268	-47% ▼
Canada	133.4	312	-17% ▼	15.7	37	-5% ▼
United States	1,329.0	2,078	-27% ▼	494.3	1,231	-48% ▼
Caribbean	0.7	1	- -	0.7	1	- -
Latin America	41.7	68	-6% ▼	8.2	19	-25% ▼
Europe	393.6	613	-37% ▼	96.0	173	-48% ▼
Western Europe	373.1	578	-36% ▼	82.4	155	-48% ▼
France	61.0	103	-43% ▼	13.6	26	-59% ▼
Germany	60.9	83	-34% ▼	2.8	12	-76% ▼
United Kingdom	62.7	79	-51% ▼	15.4	32	-63% ▼
Eastern Europe	20.5	35	-50% ▼	13.6	18	-46% ▼
Russia	4.3	5	-3% ▼	3.8	4	6% ▲
Middle East	33.3	32	-33% ▼	4.4	7	105% ▲
Africa	11.4	34	-48% ▼	4.3	9	-47% ▼
South Africa	3.8	13	-70% ▼	1.3	2	-46% ▼
Asia (ex. Japan)	255.6	778	-21% ▼	59.8	250	-32% ▼
Australia	41.4	106	-28% ▼	5.7	14	-7% ▼
China	46.8	227	-27% ▼	29.8	173	-45% ▼
India	21.9	83	6% ▲	3.7	8	147% ▲
Southeast Asia	49.4	111	-24% ▼	5.7	21	-45% ▼
Japan	126.2	1,042	-6% ▼	6.2	19	30% ▲

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Contact Information:
AMERICAS
Matt Toole I +1 646 223 7212 I matthew.toole@refinitiv.com
Peter Miao I +1 646 223 6338 I peter.miao@refinitiv.com

EMEA
Lucille Jones I +44 207 542 4372 I lucille.jones@refinitiv.com
Gonzalo Ponce Pestana I +44 207 542 0223 I gonzalo.poncepestana@refinitiv.com

ASIA
Elaine Tan I +632 459 1567 I elaine.tan@refinitiv.com

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REGIONAL DEALS MATRIX

DEALS INTELLIGENCE I as of AUGUST 02, 2019

ASSET-CLASS

	M&A			ECM			DCM			SYNDICATED LOANS		
Industry	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY
Consumer Prod/Svcs	96.3	3,036	-10% ▼	20.2	193	-29% ▼	64.6	327	11% ▲	114.3	359	-34% ▼
Energy and Power	334.5	1,632	-30% ▼	33.1	179	-31% ▼	263.4	716	7% ▲	426.1	628	-19% ▼
Financials	260.2	2,697	5% ▲	62.0	259	-22% ▼	2,043.0	6,255	-7% ▼	387.1	831	-18% ▼
Healthcare	404.8	2,006	24% ▲	37.4	409	-26% ▼	99.2	82	27% ▲	181.4	221	-12% ▼
High Technology	286.4	4,573	-8% ▼	60.8	384	-19% ▼	102.8	212	137% ▲	190.0	302	-21% ▼
Industrials	260.9	3,556	-6% ▼	29.3	215	-29% ▼	233.9	1,222	-3% ▼	301.4	793	-35% ▼
Materials	166.9	2,002	-17% ▼	18.9	370	-49% ▼	105.9	591	3% ▲	188.3	409	-29% ▼
Media and Entertainment	151.9	1,773	-39% ▼	6.7	76	-69% ▼	57.1	113	32% ▲	141.0	199	-39% ▼
Real Estate	183.4	1,885	-23% ▼	48.3	225	24% ▲	145.7	701	21% ▲	151.1	575	-23% ▼
Retail	90.2	1,313	39% ▲	13.4	87	-20% ▼	39.6	124	-53% ▼	76.9	230	-37% ▼
Consumer Staples	54.7	1,496	-46% ▼	5.5	89	-53% ▼	90.3	227	17% ▲	102.2	290	-32% ▼
Telecommunications	47.9	385	-64% ▼	17.5	48	-16% ▼	78.0	119	12% ▲	52.8	71	-51% ▼
Government and Agencies	-	-	- -	-	-	- -	1,258.6	2,349	26% ▲	13.0	38	-66% ▼

REGIONAL MERGERS

	AMERICAS			EUROPE			ASIA-PACIFIC (EX. JAPAN)			JAPAN		
Industry	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY
Consumer Prod/Svcs	48.0	849	-17% ▼	25.9	1,150	39% ▲	18.0	775	-27% ▼	2.8	213	-22% ▼
Energy and Power	174.9	481	-41% ▼	41.6	539	-66% ▼	26.5	493	-24% ▼	0.2	51	-98% ▼
Financials	140.0	874	36% ▲	27.2	751	-47% ▼	74.4	877	-10% ▼	3.0	73	2% ▲
Healthcare	331.0	835	85% ▲	50.3	478	-57% ▼	21.1	576	-32% ▼	1.7	79	231% ▲
High Technology	155.0	1,561	-22% ▼	57.2	1,198	32% ▲	46.4	1,380	-11% ▼	15.1	354	-3% ▼
Industrials	158.2	828	116% ▲	36.8	1,276	-69% ▼	57.3	1,157	-22% ▼	6.0	212	-20% ▼
Materials	101.5	695	30% ▲	23.1	437	-49% ▼	40.7	725	-41% ▼	0.6	66	-79% ▼
Media and Entertainment	85.9	446	7% ▲	46.1	722	-67% ▼	13.4	428	-48% ▼	1.1	137	-27% ▼
Real Estate	76.1	576	-32% ▼	33.6	556	-29% ▼	60.7	596	-6% ▼	10.0	125	-21% ▼
Retail	24.1	308	58% ▲	45.6	563	217% ▲	18.9	271	-42% ▼	1.0	144	-62% ▼
Consumer Staples	15.8	302	-72% ▼	7.9	560	-52% ▼	25.9	472	49% ▲	1.9	109	135% ▲
Telecommunications	23.0	86	-70% ▼	18.2	145	-56% ▼	5.0	121	-64% ▼	0.1	13	- -
Government and Agencies	-	-	- -	-	-	- -	-	-	- -	-	-	- -

REGIONAL EQUITY MARKETS

	AMERICAS			EUROPE			ASIA-PACIFIC (EX. JAPAN)			JAPAN		
Industry	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY	YTD Volume (US$b)	Deals	% Change YoY
Consumer Prod/Svcs	9.4	57	-34% ▼	3.3	35	-43% ▼	6.0	89	4% ▲	1.2	10	-48% ▼
Energy and Power	18.2	48	-35% ▼	3.9	52	-25% ▼	10.8	76	-24% ▼	-	-	- -
Financials	13.7	70	-41% ▼	14.4	83	-27% ▼	29.4	95	-9% ▼	4.0	6	436% ▲
Healthcare	19.2	218	-35% ▼	8.5	57	-16% ▼	9.0	118	-14% ▼	0.3	6	158% ▲
High Technology	31.6	87	-2% ▼	8.9	75	-6% ▼	18.8	192	-35% ▼	1.1	25	-71% ▼
Industrials	11.9	28	-11% ▼	5.7	44	-41% ▼	11.0	131	-35% ▼	0.1	6	-87% ▼
Materials	5.6	71	4% ▲	6.1	46	-67% ▼	6.4	247	-44% ▼	0.3	3	-59% ▼
Media and Entertainment	1.4	13	-87% ▼	1.3	19	-75% ▼	4.0	39	-22% ▼	0.1	5	-86% ▼
Real Estate	27.1	84	133% ▲	6.7	37	-35% ▼	10.0	74	-5% ▼	3.6	22	-33% ▼
Retail	5.8	21	7% ▲	4.5	20	18% ▲	2.7	37	-44% ▼	0.3	7	-86% ▼
Consumer Staples	1.3	11	-43% ▼	1.5	11	-32% ▼	2.6	66	-50% ▼	-	-	- -
Telecommunications	1.9	14	27% ▲	5.9	11	98% ▲	9.6	21	-38% ▼	0.1	1	350% ▲
Government and Agencies	-	-	- -	-	-	- -	-	-	- -	-	-	- -

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