

Global Economic Development

- US construction spending rose 0.9 percent in November.
- US trade deficit widened to \$68.14 billion in November.
- The US unemployment rate was unchanged at 6.7 percent in December.
- Canada producer prices fell 0.6 percent in November.
- Brazil's trade balance shifted to a USD 0.04 billion deficit in December.
- Eurozone household credit growth eased to 3.1 percent in December.
- The Eurozone seasonally adjusted unemployment rate edged down to 4.5 percent in November.
- Germany's seasonally adjusted harmonized unemployment stood at 8.3 percent in November.
- The IHS Markit/BME Germany Manufacturing PMI was revised lower to 58.3 in December.
- Germany's 10-Year Government Bond yield decreased to an all-time low of -3.437 percent.
- Italy's unemployment rate decreased to 8.9 percent in November.
- The consumer confidence index in Italy rose to 102.4 in December.
- Italy's manufacturing confidence index rose to 95.9 in December.
- The annual inflation rate in Russia rose to 4.9 percent in December.
- The IHS Markit Russia Services PMI declined slightly to 48.0 in December.
- Spain's consumer confidence indicator rose by 7.4 points.
- The number of Spanish unemployed workers increased by 36.8 thousand from a month earlier to 3.89 million in December.
- Foreign tourist arrivals in Spain plunged 90.2 percent year-on-year to 0.46 million in November.
- Consumer prices in Switzerland fell 0.8 percent year-on-year in December.
- Retail sales in the Netherlands increased 9.6 percent year-on-year in November.
- Turkey's inflation rate increased to 14.6 percent in December from 14 percent in November.
- Annual producer price inflation in Turkey increased to 25.15 percent in December.
- Turkey's trade deficit widened to USD 5.03 billion in November.
- The economic optimism index in Turkey declined to 86.4 in December.
- The au Jibun Bank Japan Manufacturing PMI was revised higher to 50.0 in December.
- India's trade deficit widened to USD 15.71 billion in December.
- Indonesia's annual inflation rate inched up to 1.68 percent in December
- Foreign tourist arrivals in Indonesia tumbled 86.31 percent year-on-year to 175,313 in November.
- Singapore's retail sales dropped by 1.9 percent year-on-year in November.

Local & Regional Economic Development

- Palestinian PPI decreased by 2.33 percent during November compared with October.
- Palestinian PPI for locally consumed products decreased by 2.45% during November compared with October.
- Palestinian CPI decreased by 0.37 percent during November compared with October.
- Palestine's industrial production index (IPI) decreased by 6.35 percent during November compared with October.

Palestine Key Economic Indicators					
	2015	2016	2017	2018	2019
Population ('000)	4,530	4,632	4,733	4,854	5,039
Real GDP Change	3.4	4.1	3.2	0.70	0.90
Inflation Rate	1.43	-0.22	0.21	-0.19	1.58
Unemployment rate	25.9	26.9	27.40	30.80	25.0

- The IHS Markit Egypt PMI declined to 48.2 in December from 50.9 in November.
- The central bank of Egypt left its key overnight deposit rate unchanged at 8.25 percent on December 24th.
- Egypt's annual inflation rate increased to 5.7 percent in November.
- Saudi Arabia's annual inflation rate stood at 5.8 percent in November.
- Kuwait's annual inflation rate rose to 2.78 percent in November.
- The IHS Markit Saudi Arabia PMI increased to 57.0 in December from 54.7 in November.
- Qatar's consumer prices fell 2.9 percent year-on-year in November.
- Oman's consumer prices decreased by 1.46 percent year-on-year in November.
- Jordan's consumer prices were up 0.1 percent year-on-year in November.
- Lebanon's consumer prices inflation rate eased to 133.5 percent year-on year in November.
- Tunisia's annual inflation rate eased to 4.9 percent in November.



- Palestine Exchange Begins Implementation Phase of New Trading and Depository Systems,**

The Palestine Exchange (PEX) held a meeting to update member brokerage firms on the quickening pace of its drive to modernize its trading and depository systems, the launch of which had been delayed by the global pandemic.

'Development work on both systems is nearly completed,' said PEX chief executive officer Ahmad Aweidah. 'The transition to active implementation means both platforms are on track for launch in the 1st quarter 2021.' Aweidah said the new integrated market infrastructure will offer member firms a wide spectrum of cutting-edge tools and services to help fulfill investors growing demands. 'Our market is already among the world's finest,' added Aweidah. 'These new platforms will further enhance member securities firms' operational capacity and competitive edge.'

Mr. Mohamed Obeid, PEX CIO, said the meeting, which was also attended by the Director of the Securities Department of the Capital Market Authority, Mr. Murad Al-Jadbah, gave securities firms better visibility on the Exchange's future and the new opportunities made available by better process automation and closer integration with broker operations management applications. 'The PEX continues to evolve as an important regional financial player,' concluded Obeid. 'Implementing best-of-breed technology will further cement our role as a trusted, modern marketplace.'

Trading Summary

Details	Value	Month Change	YTD
Index close (points)	471.26	1.83%	-10.40%
Trading value (US\$)	27,569,536	31.13%	190,096,883
Trading volume	11,002,936	23.44%	86,454,791
No. of transactions	1,767	-18.98%	17,243
Market cap. (US\$)	3,446,913,516	1.27%	3,446,913,516

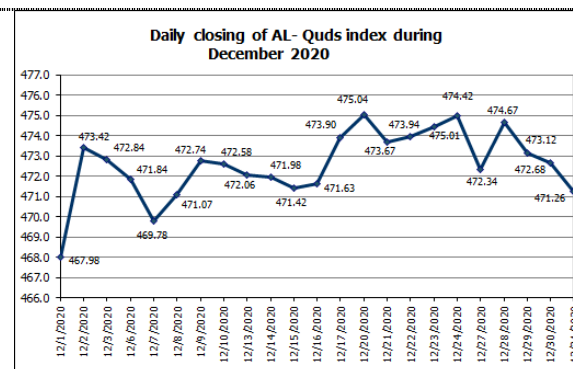
Key Indicators

No. of listed Companies	46
Subscribed Shares	1,975,603,726
Annual Turnover Ratio	4.38%
Price earnings ratio (P/E)	11.76
Daily average value turnover (US\$)	1,198,675
Daily average volume	478,388

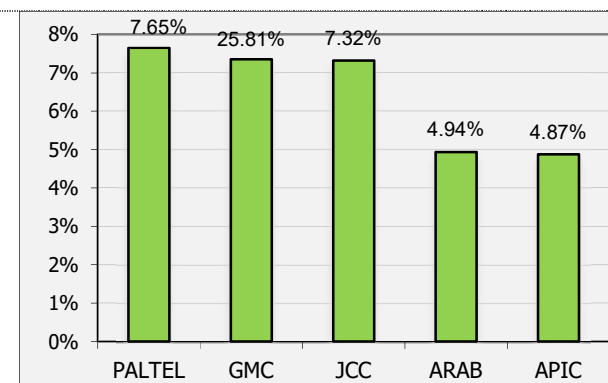
PEX Indices

Index (Base Value =100)	Points	Change
Al-Quds	471.26	%1.83
General	266.93	%1.28
Banking & Financial Serv.	128.68	%-0.69
Industry	94.87	%-0.32
Insurance	94.46	%-1.71
Investment	25.31	%0.48
Services	37.40	%4.94

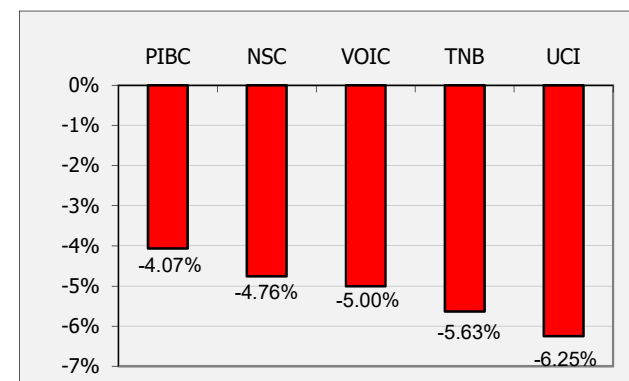
Al Quds Index



Top Gainers



Top Decliners



Arab Markets Indices

Country	Value	M. Change	Y-To-D
DAMASCUS	8,082.65	5.05%	38.48%
SUDAN	18,254.50	0.16%	14.35%
SAUDI	8,689.53	-0.18%	3.96%
IRAQ	508.03	5.66%	2.89%
QATAR	10,435.96	1.69%	0.10%
ABU DHABI	5,045.32	1.62%	-0.60%
TUNIS	6,884.93	0.91%	-3.33%
CASABLANCA	11,287.38	3.44%	-7.27%
BAHRAIN	1,489.78	0.90%	-7.48%
MUSCAT	3,658.77	0.42%	-8.51%
AMMAN	1,657.22	5.32%	-8.70%
DUBAI	2,491.97	2.99%	-9.87%
PALESTINE	471.26	1.83%	-10.40%
BEIRUT	657.89	9.56%	-16.25%
KUWAIT	5,546.04	1.59%	-20.50%
EGYPT	10,845.26	-0.89%	-22.32%

AI Quds Index Companies

Company	Ticker	Currency	M. Cap. USD Million	Price EOM	Monthly Change %	YTD Change %	P/E
Ahliea Insurance Group	AIG	US\$	15.66	0.29	-3.33	-9.38	20.99
Arab Palestinian Investment	APIC	US\$	266.00	2.80	4.87	9.80	12.17
Bank of Palestine	BOP	US\$	343.33	1.65	0.61	-17.50	8.82
Birzeit Pharmaceuticals	BPC	US\$	102.61	5.40	0.93	1.31	10.74
Palestine Islamic Bank	ISBK	US\$	126.40	1.58	-1.25	-14.13	8.70
Jerusalem Pharmaceutical	JPH	US\$	49.86	2.77	0.73	-1.07	9.95
Wataniya Palestine Mobile Telecommunications	OOREDOO	US\$	243.19	0.83	0.00	-11.70	216.53
Palestine Development & Investment	PADICO	US\$	195.00	0.78	-3.70	-29.09	9.76
Palestine Telecommunications	PALTEL	JOD	705.47	3.80	7.65	-9.52	7.82
Palestine Electric	PEC	US\$	95.40	1.59	2.58	3.92	7.66
Palestine Investment Bank	PIBC	US\$	92.04	1.18	-4.07	-7.09	20.36
Palestine Real Estate Investment	PRICO	JOD	34.17	0.38	-2.56	0.00	---
Quds Bank	QUDS	US\$	133.24	1.43	1.42	-9.49	11.87
The National Bank	TNB	US\$	138.56	1.51	-5.63	-20.53	7.65
Union Construction and Investment	UCI	US\$	19.20	0.60	-6.25	-6.25	22.29

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