

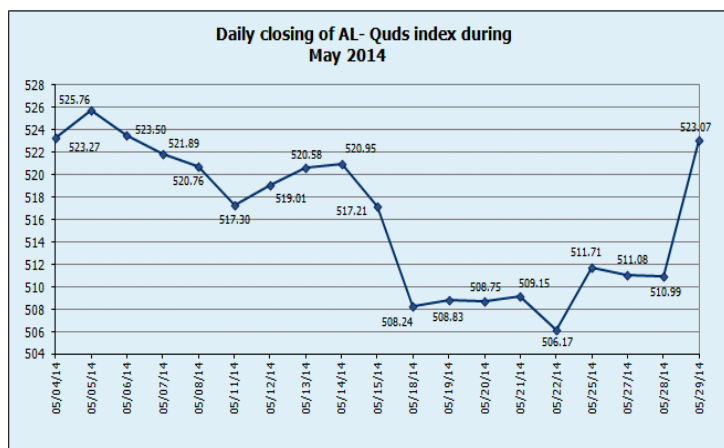


## Trading Summary

|                                |                   |                         |           |
|--------------------------------|-------------------|-------------------------|-----------|
| <b>AL-Quds index</b>           | <b>▲ 0.82%</b>    | <b>Listed companies</b> | <b>49</b> |
| <b>Trading value (US\$)</b>    | <b>14,391,280</b> | <b>Traded companies</b> | <b>35</b> |
| <b>Trading volume (shares)</b> | <b>7,463,383</b>  | <b>Gainers</b>          | <b>11</b> |
| <b>No. of transactions</b>     | <b>3,072</b>      | <b>Decliners</b>        | <b>15</b> |
| <b>Index close (points)</b>    | <b>523.07</b>     | <b>Unchanged</b>        | <b>9</b>  |



## AL-Quds Index



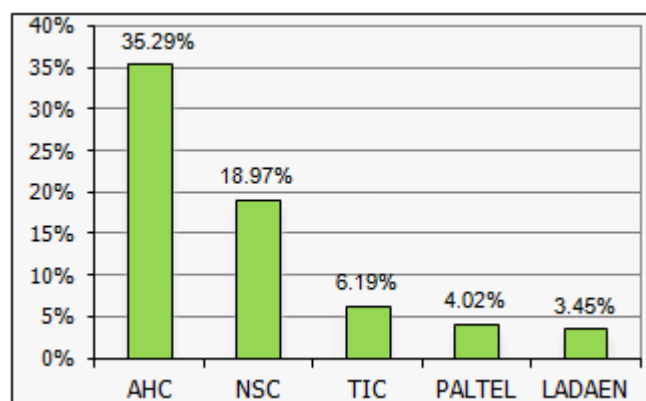
## Indices

| Index (Base Value =100)                 | Points        | Change (%)    |
|---|---------------|---------------|
| <b>AL-Quds</b>                          | <b>523.07</b> | <b>0.82%</b>  |
| <b>General</b>                          | <b>275.91</b> | <b>0.80%</b>  |
| <b>Banking &amp; Financial Services</b> | <b>119.75</b> | <b>-0.56%</b> |
| <b>Industry</b>                         | <b>66.99</b>  | <b>-1.21%</b> |
| <b>Insurance</b>                        | <b>45.22</b>  | <b>0.71%</b>  |
| <b>Investment</b>                       | <b>27.68</b>  | <b>0.14%</b>  |
| <b>Services</b>                         | <b>49.61</b>  | <b>2.25%</b>  |



## Top 5 gainers

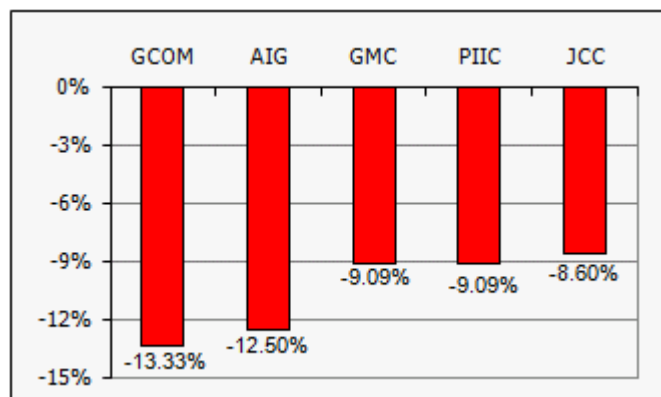
| Company                                 | Symbol        | Currency    | Closing price | Change (%)    |
|---|---------------|-------------|---------------|---------------|
| <b>Arab Hotels</b>                      | <b>AHC</b>    | <b>JOD</b>  | <b>0.69</b>   | <b>35.29%</b> |
| <b>Nablus Surgical Center</b>           | <b>NSC</b>    | <b>JOD</b>  | <b>1.38</b>   | <b>18.97%</b> |
| <b>Al-Takaful Palestinian Insurance</b> | <b>TIC</b>    | <b>US\$</b> | <b>1.20</b>   | <b>6.19%</b>  |
| <b>Palestine Telecommunications</b>     | <b>PALTEL</b> | <b>JOD</b>  | <b>5.69</b>   | <b>4.02%</b>  |
| <b>Palestine Plastic Industrial</b>     | <b>LADAEN</b> | <b>JOD</b>  | <b>0.30</b>   | <b>3.45%</b>  |





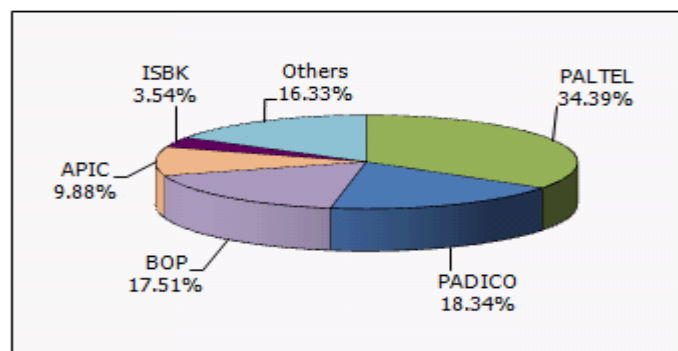
**Top 5 decliners**

| Company                         | Symbol | Currency | Closing price | Change (%) |
|---------------------------------|--------|----------|---------------|------------|
| Jerusalem Cigarette             | JCC    | JOD      | 0.85          | -8.60%     |
| Golden Wheat Mills              | GMC    | JOD      | 0.70          | -9.09%     |
| Palestine Industrial Investment | PIIC   | JOD      | 1.90          | -9.09%     |
| Ahliea Insurance Group          | AIG    | US\$     | 0.14          | -12.50%    |
| Globalcom Telecommunications    | GCOM   | US\$     | 0.13          | -13.33%    |



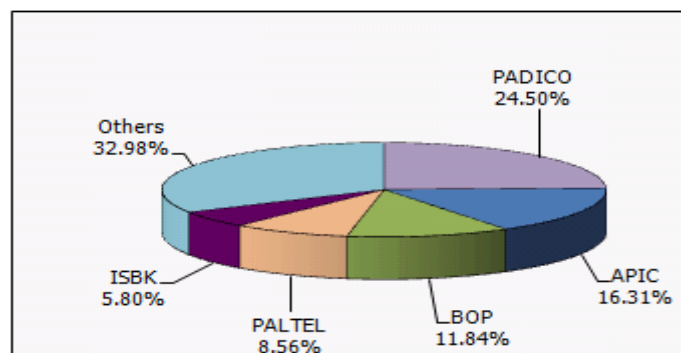
**Top 5 stocks by value**

| Company                            | Symbol | Value traded (US\$) | % of total |
|------------------------------------|--------|---------------------|------------|
| Palestine Telecommunications       | PALTEL | 4,948,868           | 34.39%     |
| Palestine Development & Investment | PADICO | 2,639,822           | 18.34%     |
| Bank of Palestine                  | BOP    | 2,520,240           | 17.51%     |
| Arab Palestinian Investment "APIC" | APIC   | 1,421,989           | 9.88%      |
| Palestine Islamic Bank             | ISBK   | 509,807             | 3.54%      |



**Top 5 stocks by volume**

| Company                            | Symbol | Volume traded | % of total |
|------------------------------------|--------|---------------|------------|
| Palestine Development & Investment | PADICO | 1,828,717     | 24.50%     |
| Arab Palestinian Investment "APIC" | APIC   | 1,217,349     | 16.31%     |
| Bank of Palestine                  | BOP    | 883,978       | 11.84%     |
| Palestine Telecommunications       | PALTEL | 638,749       | 8.56%      |
| Palestine Islamic Bank             | ISBK   | 433,179       | 5.80%      |





**Top 5 by turnover ratio**

| Company                             | Symbol  | Turnover ratio |
|-------------------------------------|---------|----------------|
| Globalcom Telecommunications        | GCOM    | 5.89           |
| Al- Aqariya Trading Investment      | AQARIYA | 4.67           |
| Arab Palestinian Investment "APIC"  | APIC    | 2.03           |
| The National Carton Industry        | NCI     | 1.67           |
| National Aluminum & profile "NAPCO" | NAPCO   | 0.96           |



**Top 5 by daily average turnover**

| Company                            | Symbol | Daily average turnover value(US\$) |
|------------------------------------|--------|------------------------------------|
| Palestine Telecommunications       | PALTEL | 260,467                            |
| Palestine Development & Investment | PADICO | 138,938                            |
| Bank of Palestine                  | BOP    | 132,644                            |
| Arab Palestinian Investment "APIC" | APIC   | 74,842                             |
| Palestine Islamic Bank             | ISBK   | 26,832                             |



**Top 5 by market Cap**

| Company                                      | Symbol   | Market Cap. (US\$) | % of total |
|--|----------|--------------------|------------|
| Palestine Telecommunications                 | PALTEL   | 1,056,341,502      | 32.78%     |
| Bank of Palestine                            | BOP      | 464,000,000        | 14.40%     |
| Palestine Development & Investment           | PADICO   | 375,000,000        | 11.64%     |
| Wataniya Palestine Mobile Telecommunications | WATANIYA | 216,720,000        | 6.72%      |
| Palestine Electric                           | PEC      | 82,200,000         | 2.55%      |



**Top 5 by free float**

| Company                       | Symbol    | % of free float |
|-------------------------------|-----------|-----------------|
| Globalcom Telecommunications  | GCOM      | 90.52%          |
| The Arab Real Estate Est.     | ARE       | 88.86%          |
| Al Shark Electrode            | ELECTRODE | 78.70%          |
| Al-Aqariya Trading Investment | AQARIYA   | 76.48%          |
| Bank of Palestine             | BOP       | 76.43%          |

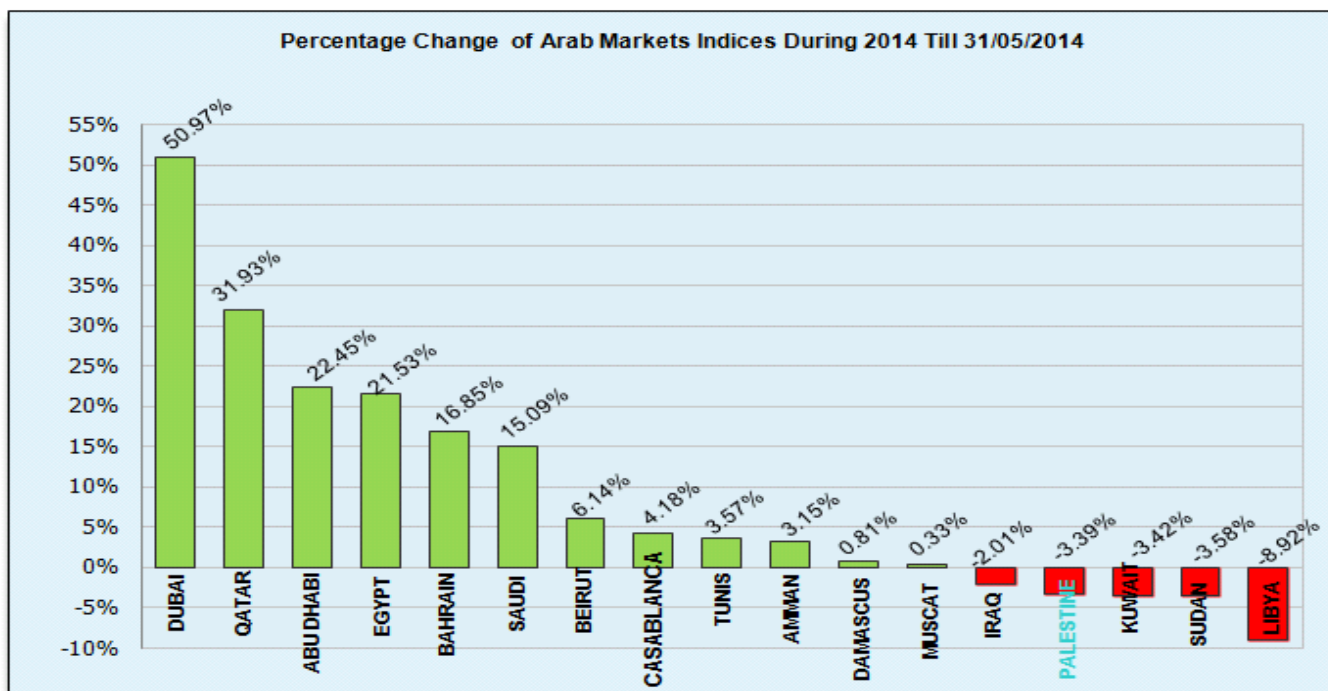
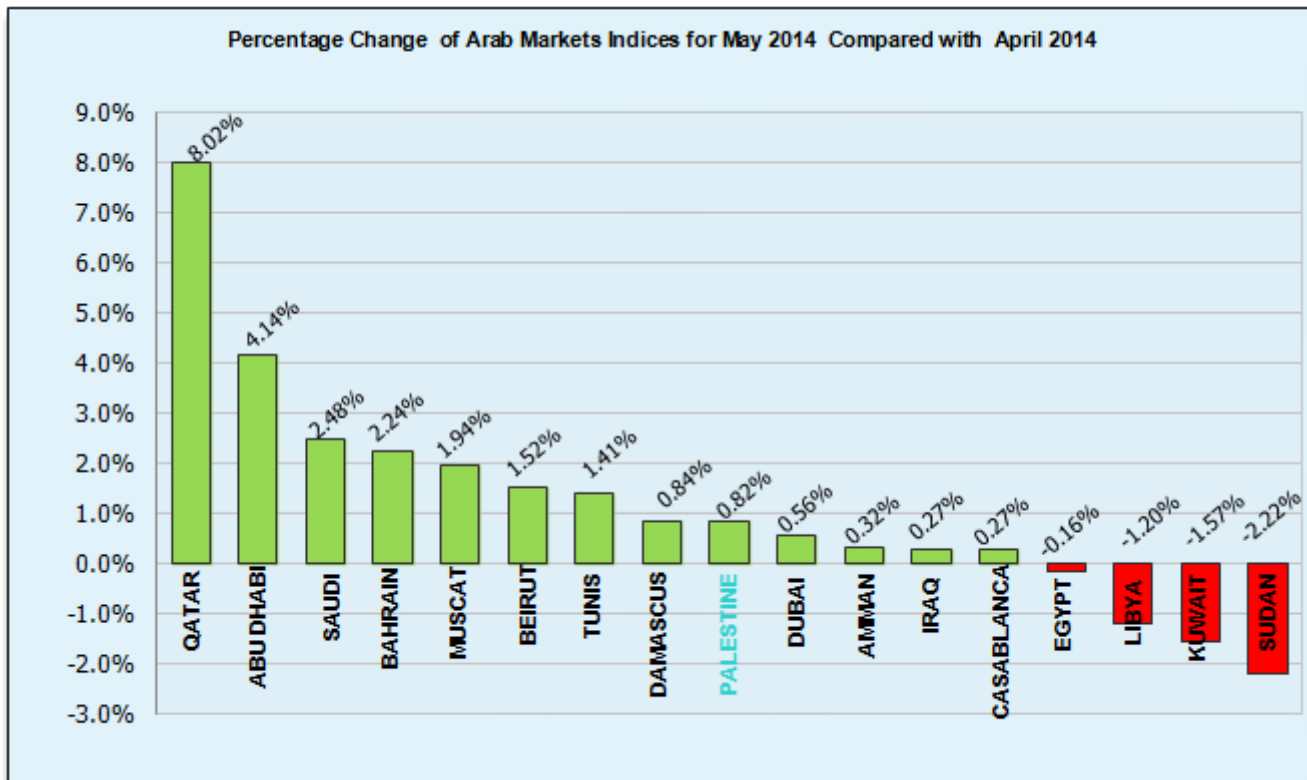


## Comparisons

| Item                               | April 2014    | May 2014      | Change (%) |
|------------------------------------|---------------|---------------|------------|
| Trading volume (shares)            | 9,441,090     | 7,463,383     | -20.95%    |
| Trading value (US\$)               | 17,282,766    | 14,391,280    | -16.73%    |
| Number of transactions             | 4,002         | 3,072         | -23.24%    |
| Number of trading sessions         | 22            | 19            | -13.64%    |
| Daily average trading value (US\$) | 785,580       | 757,436       | -3.58%     |
| Market Capitalization (US\$)       | 3,196,105,574 | 3,222,888,562 | 0.84%      |

| Month        | Trading Value (US\$ millions) |               |               | Trading Volume (million shares) |              |               | Market Cap (US\$ millions) |                 |               |
|--------------|-------------------------------|---------------|---------------|---------------------------------|--------------|---------------|----------------------------|-----------------|---------------|
|              | 2013                          | 2014          | Change (%)    | 2013                            | 2014         | Change (%)    | 2013                       | 2014            | Change (%)    |
| January      | 15.68                         | 60.79         | 287.58%       | 7.88                            | 29.83        | 278.33%       | 2,826.99                   | 3,534.02        | 25.01%        |
| February     | 15.17                         | 53.96         | 255.54%       | 10.26                           | 26.13        | 154.73%       | 2,816.17                   | 3,495.75        | 24.13%        |
| March        | 19.83                         | 51.35         | 158.90%       | 11.14                           | 20.44        | 83.44%        | 2,821.05                   | 3,341.51        | 18.45%        |
| April        | 48.01                         | 17.28         | -64.01%       | 18.66                           | 9.44         | -49.41%       | 2,738.26                   | 3,196.10        | 16.72%        |
| May          | 20.94                         | 14.39         | -31.26%       | 18.51                           | 7.46         | -59.68%       | 2,737.70                   | 3,222.89        | 17.72%        |
| <b>Total</b> | <b>119.65</b>                 | <b>197.78</b> | <b>65.30%</b> | <b>66.46</b>                    | <b>93.31</b> | <b>40.41%</b> | <b>2,737.70</b>            | <b>3,222.89</b> | <b>17.72%</b> |

**PEX in comparison with other regional exchanges**





## News

- ✘ **Some listed companies held their general assembly meetings** and approved the following:
  - **Palestine Development & Investment ((PADICO):** 6% cash dividend.
  - **National Aluminum and Profile (NAPCO):** 5% cash dividend.
- ✘ **Dar Al-Shifa Pharmaceuticals (PHARMACARE),** held it's Board meeting and proposed 8% cash dividend.
- ✘ **The PEX launched "Panorama Exchange" the Arabic quarterly E-Bulletin specializes in covering different topics and issues related to Palestine capital market sector. The E-bulletin shall be PEX new statistical portal, covering the market performance and other related parties in the sector.**