Issue # 25 April 2012



For more than fifteen years, the Palestine Exchange (PEX) has maintained its presence under challenging political and economic conditions. The PEX has been able to position itself as a robust exchange among its emerging markets peers.

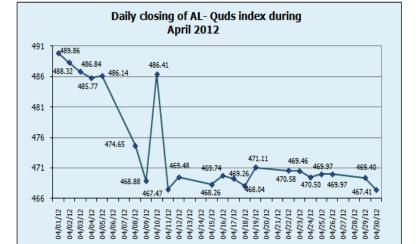


Trading Summary

AL-Quds index	3.97%	Listed companies	47
Trading value (USD)	31,276,714	Traded companies	35
Trading volume (shares)	13,656,169	Gainers	7
No. of transactions	3,925	Decliners	21
Index close (points)	467.41	Unchanged	7



Al-Quds Index



MU	Indic
	Indic

Index	Points	Change (%)
Al-Quds	467.41	-3.97%
General	248.87	-3.41%
Banking & Financial Services	100.17	2.08%
Industry	62.51	-1.76%
Insurance	47.73	-2.69%
Investment	21.86	-0.55%
Services	47.82	-6.87%

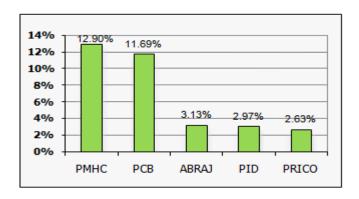


Investor Monthly Newsletter

Issue # 25 April 2012

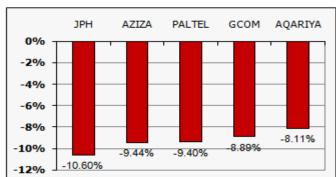


Top 5 gainers



P	19
6	

Top 5 decliners

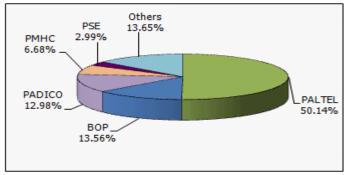


Company	Symbol	Currency	Closing price	Change (%)
Palestine mortgage & Housing Corporation	PMHC	USD	1.05	12.90
Palestine Commercial Bank	PCB	USD	0.86	11.69
AL-Wataniah Towers	ABRAJ	USD	0.99	3.13
Palestine Investment & Development	PID	JOD	1.04	2.97
Palestine Real Estate Investment	PRICO	JOD	0.78	2.63

Company	Symbol	Currency	Closing price	Change (%)
Jerusalem Pharmaceutical	JPH	JOD	4.47	-10.60
Palestine Poultry	AZIZA	JOD	2.11	-9.44
Palestine Telecommunicati on	PALTEL	JOD	5.01	-9.40
GLOBALCOM Telecommunicati ons	GCOM	USD	0.41	-8.89
Al- Aqariya Trading Investment	AQARIYA	JOD	0.68	-8.11

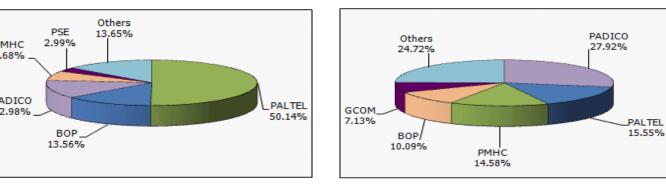


Top 5 stocks by value



	7/
, [

Top 5 stocks by volume



Company	Symbol	Value traded (US\$)	% of total
Palestine Telecommunications	PALTEL	15,683,114	50.14
Bank of Palestine	BOP	4,239,907	13.56
Palestine Development & Investment	PADICO	4,058,395	12.98
Palestine mortgage & Housing Corporation	PMHC	2,090,207	6.68
Palestine Securities Exchange	PSE	934,474	2.99

Company	Symbol	Volume traded	% of total
Palestine Development & Investment	PADICO	3,812,769	27.92
Palestine Telecommunications	PALTEL	2,124,040	15.55
Palestine mortgage & Housing Corporation	PMHC	1,990,700	14.58
Bank of Palestine	ВОР	1,378,249	10.09
GLOBALCOM Telecommunications	GCOM	974,113	7.13



Investor Monthly Newsletter

Issue # 25 April 2012



Top 5 by turnover ratio



Top 5 by daily average turnover

Company	Symbol	Turnover ratio
GLOBALCOM Telecommunications	GCOM	9.98
Palestine mortgage & Housing Corporation	PMHC	9.95
Alrafah Microfinance Bank	AMB	2.47
Jerusalem Real Estate Investment	JREI	2.12
Palestine Securities Exchange	PSE	1.86

Company	Symbol	Daily average turnover value(US\$)
Palestine Telecommunications	PALTEL	712,869
Bank of Palestine	BOP	192,723
Palestine Development & Investment	PADICO	184,472
Palestine mortgage & Housing Corporation	PMHC	95,009
Palestine Securities Exchange	PSE	42,476



Top 5 by market Cap

Company	Symbol	Market Cap (US\$)	% of total
Palestine Telecommunications	PALTEL	930,100,338	33.39
Bank of Palestine	BOP	381,900,000	13.71
Wataniya Palestine Mobile Telecommunications	WATANIYA	301,860,000	10.84
Palestine Development & Investment	PADICO	265,000,000	9.51
Palestine Electric	PEC	69,000,000	2.48



Top 5 by free float

Company	Symbol	% of free float
Alshark Electrode	ELECTRODE	85.49
Palestine Development & Investment	PADICO	84.25
Al-Aqariya Trading Investment	AQARIYA	80.59
The Arab Real Estate Establishment	ARE	73.75
The Ramallah Summer Resorts	RSR	70.59



Comparisons

Item	March 2012	April 2012	Change (%)
Trading volume (#)	15,362,088	13,656,169	-11.10
Trading value (US\$)	38,317,246	31,276,714	-18.37
Number of transactions	3,723	3,925	5.43
Number of trading sessions	20	22	10.00
Daily average trading value (US\$)	1,915,862	1,421,669	-25.79
Market Cap (US\$)	2,834,242,311	2,785,237,755	-1.73



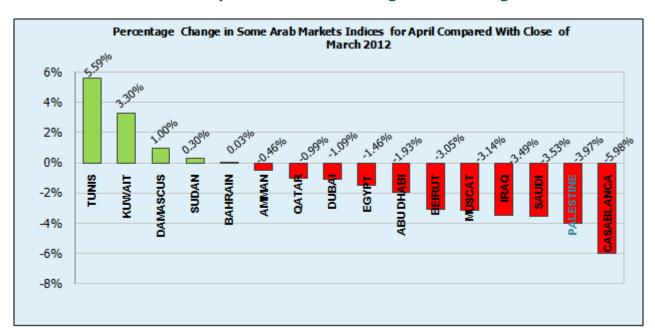


Issue # 25 April 2012

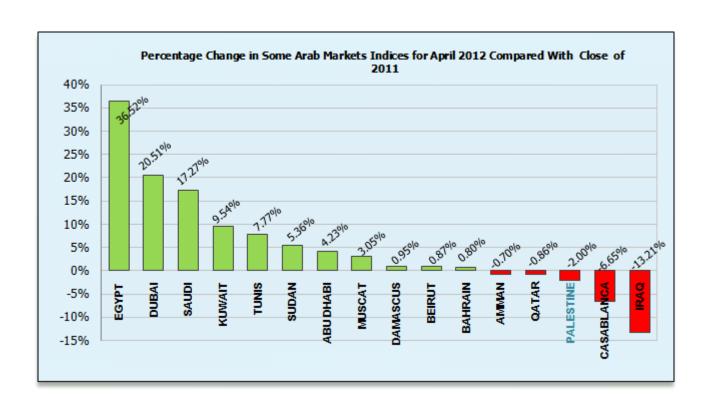
Trading Value (USD millions)			Trading Volume (million shares)			Market Cap (US\$ millions)			
Mondi	2011	2012	Change (%)	2 7011 7017		Change (%)	2011	2012	Change (%)
January	28.15	31.48	11.83	17.63	18.10	2.67	2,765.73	2,779.40	0.49
February	27.84	25.94	-6.82	15.10	13.90	-7.95	2,731.78	2,809.89	2.86
March	30.61	38.32	25.19	16.55	15.36	-7.19	2,814.96	2,834.24	0.68
April	42.31	31.28	-26.08	22.62	13.66	-39.63	2,844.75	2,785.24	-2.09

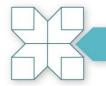
	Trading Value								
Quarterly (US\$ millions)	2011				2012				Change (%) (Q1/2012-Q4/2011)
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	1.46 %
	86.60	136.39	48.28	94,37	95.75				1.46 %
Quarterly (million shares)	Trading Volume								
	2011				2012				change (%) (Q1/2012-Q4/2011)
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	21.70 %
	49.28	71.64	24.73	38,89	47.33				21.70 %

PEX in comparison with other regional exchanges



Issue # 25 April 2012





News

- ⇒ The Palestine Securities Exchange (PSE) was listed on the PEX on 04 April 2012. The PSE stock was floated as per the exchange regulations and 79 transaction were executed on the share with a total trading value of USD 684,000. The PSE stock closed at a price of USD 5.07 a share.
- ⇒ **Some listed companies held their general assembly meetings** and approved the following:
 - Bank of Palestine: (BOP): 7.5% cash dividend and 11.67% stock dividend.
 - Birzeit Pharmaceuticals (BPC): 10% cash dividend.
 - Alshark Electrode Company (ELECTRODE): 12% cash dividend.
 - Golden Wheat Mills (GMC): 6% cash dividend.
 - Jerusalem Pharmaceutical: (JPH): 10% cash dividend and 20% stock dividend.
 - Palestine Telecommunication: (PALTEL): 40% cash dividend.
 - Palestine Electric: (PEC): 10% cash dividend.
 - Ahliea Insurance Group: (AIG): 19.41% stock dividend.
 - Palestine Real Estate Investment: (PRICO): 5.0% cash dividend.
 - Trust International Insurance: (TRUST): 10% cash dividend.
 - The Vegetable Oil Industries: (VOIC): 20% cash dividend.