

For nearly 14 years the Palestine Exchange (PEX) has maintained its presence under challenging political and economic conditions. The PEX has been able to position itself as a robust exchange among its emerging markets peers.



Trading Summary

AL-Quds index	▼ 0.16%	Listed companies	46
Trading value (USD)	31,484,886	Traded companies	36
Trading volume (shares)	18,069,722	Gainers	12
No. of transactions	3,694	Decliners	15
Index close (points)	476.18	Unchanged	9

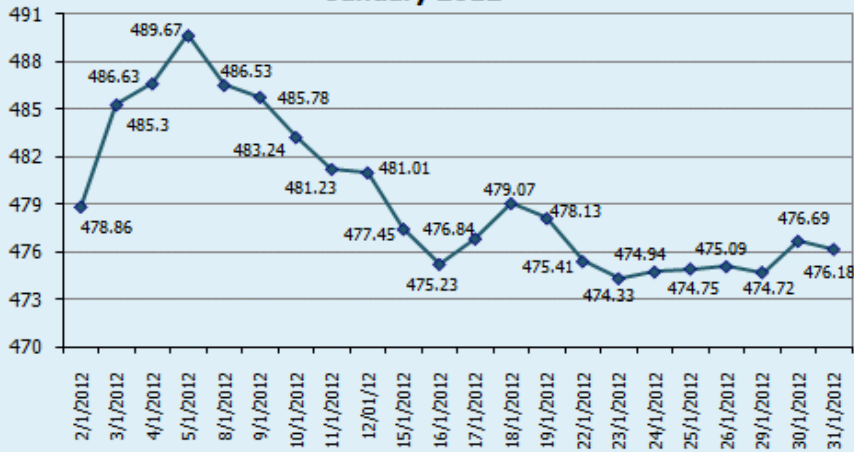


Al-Quds Index



Indices

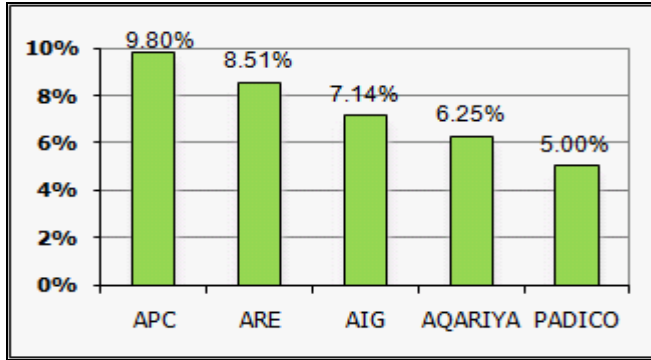
Daily closing of AL- Quds index during January 2012



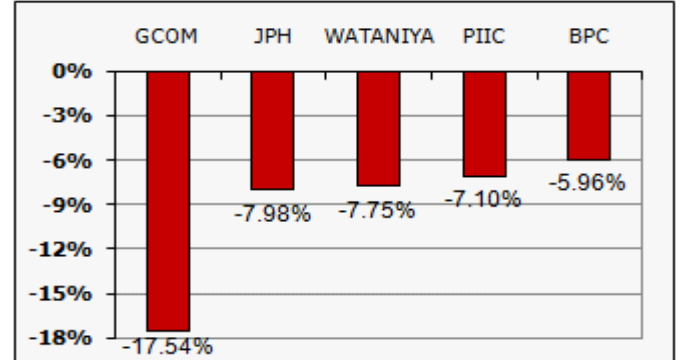
Index	Points	Change (%)
AL-Quds	476.18	-0.16%
General	252.64	-0.25%
Banking & Financial Services	95.53	-0.24%
Industry	64.07	-2.91%
Insurance	46.23	1.20%
Investment	21.51	2.53%
Services	50.50	-0.69%



Top 5 gainers



Top 5 decliners

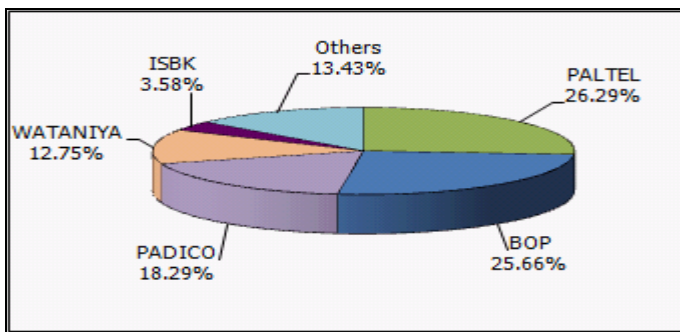


Company	Symbol	Currency	Closing price	Change (%)
Arab Company for Paints Products	APC	JOD	2.69	9.80
The Arab Real Estate Establishment	ARE	JOD	0.51	8.51
Ahliea Insurance Group	AIG	USD	0.30	7.14
Al- Aqariya Trading Investment Telecommunications	AQARIYA	JOD	0.85	6.25
Palestine Development & Investment	PADICO	USD	1.05	5.00

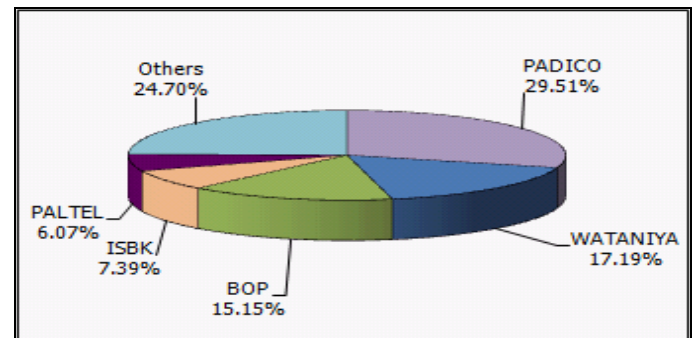
Company	Symbol	Currency	Closing price	Change (%)
GLOBALCOM Telecommunications	GCOM	USD	0.47	-17.54
Jerusalem Pharmaceutical	JPH	JOD	4.50	-7.98
Wataniya Palestine Mobile Telecommunications	WATANIYA	USD	1.19	-7.75
Palestine Industrial Investment	PIIC	JOD	1.44	-7.10
Birzeit Pharmaceuticals	BPC	JOD	3.00	-5.96



Top 5 stocks by value



Top 5 stocks by volume



Company	Symbol	Value traded (USD)	% of total
Palestine Telecommunications	PALTEL	8,277,115	26.29
Bank of Palestine	BOP	8,080,110	25.66
Palestine Development & Investment	PADICO	5,757,046	18.29
Wataniya Palestine Mobile Telecommunications	WATANIYA	4,014,885	12.75
Palestine Islamic Bank	ISBK	1,127,751	3.58

Company	Symbol	Volume traded	% of total
Palestine Development & Investment	PADICO	5,331,486	29.51
Wataniya Palestine Mobile Telecommunications	WATANIYA	3,105,413	17.19
Bank of Palestine	BOP	2,737,126	15.15
Palestine Islamic Bank	ISBK	1,335,350	7.39
Palestine Telecommunications	PALTEL	1,097,217	6.07



Top 5 by turnover ratio

Company	Symbol	Turnover ratio
GLOBALCOM Telecommunications	GCOM	7.06
Al-Aqariya Trading Investment	AQARIYA	6.71
Alrafah Microfinance Bank	AMB	3.10
Palestine Islamic Bank	ISBK	2.90
Bank of Palestine	BOP	2.28



Top 5 by daily average turnover

Company	Symbol	Daily average turnover value(USD)
Palestine Telecommunications	PALTEL	376,233
Bank of Palestine	BOP	367,278
Palestine Development & Investment	PADICO	261,684
Wataniya Palestine Mobile Telecommunications	WATANIYA	182,495
Palestine Islamic Bank	ISBK	51,261



Top 5 by market Cap

Company	Symbol	Market Cap (USD)	% of total
Palestine Telecommunications	PALTEL	998,790,383	35.94
Bank of Palestine	BOP	345,600,000	12.43
Wataniya Palestine Mobile Telecommunications	WATANIYA	307,020,000	11.05
Palestine Development & Investment	PADICO	262,500,000	9.44
Palestine Electric	PEC	72,600,000	2.61



Top 5 by free float

Company	Symbol	% of free float
Alshark Electrode	ELECTRODE	86.85
Palestine Development & Investment	PADICO	84.35
Al-Aqariya Trading Investment	AQARIYA	81.66
The Arab Real Estate Establishment	ARE	73.75
The Ramallah Summer Resorts	RSR	70.59



Comparisons

Item	December 2011	January 2012	Change (%)
Trading volume (#)	16,628,877	18,069,722	8.66
Trading value (USD)	47,026,230	31,484,886	-33.05
Number of transactions	3,878	3,694	-4.74
Number of trading sessions	20	22	10.00
Daily average trading value (USD)	2,351,312	1,431,131	-39.13
Market Cap (USD)	2,782,469,900	2,779,392,262	-0.11

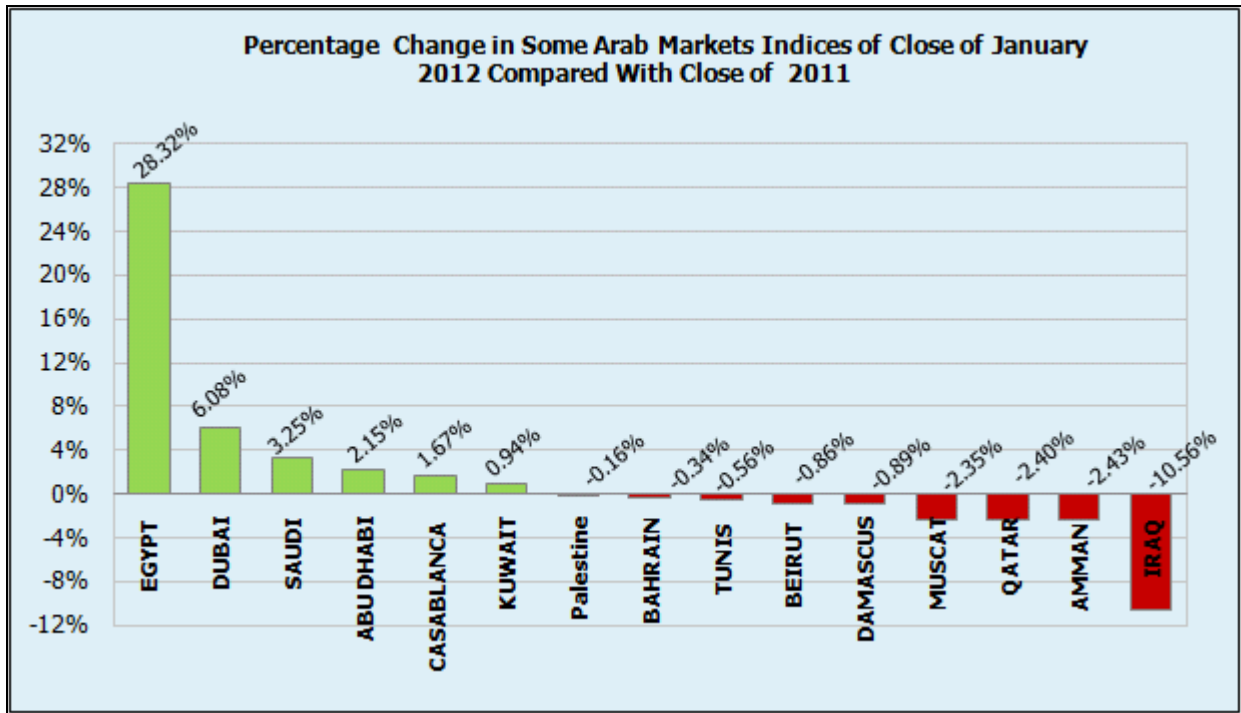
Month	Trading Value (USD millions)			Trading Volume (million shares)			Market Cap (USD millions)		
	2010	2011	Change (%)	2010	2011	Change (%)	2010	2011	Change (%)
January	20.96	28.15	34.30	10.11	17.63	74.27	2,409.06	2,765.73	14.81
February	70.29	27.84	-60.39	33.32	15.10	-54.68	2,501.27	2,731.78	9.22
March	43.72	30.61	-29.99	18.56	16.55	-10.84	2,420.24	2,814.952	16.31
April	30.60	42.31	38.27	19.72	22.62	14.71	2,436.15	2,844.75	16.77
May	41.02	61.24	49.28	27.30	34.56	26.60	2,430.19	2,855.73	17.51
June	76.80	32.82	-57.26	38.51	14.45	-62.47	2,545.34	2,814.42	10.57
July	24.97	22.11	-11.46	13.80	11.19	-18.92	2,491.10	2,828.24	13.53
August	16.73	10.45	-37.53	10.27	5.87	-42.84	2,442.44	2,821.80	15.53
September	26.97	15.71	-41.75	12.22	7.67	-37.23	2,501.54	2,801.34	11.94
October	21.62	34.60	60.01	18.00	16.70	-7.25	2,452.40	2,727.47	11.22
November	33.45	12.74	-61.91	9.86	5.56	-43.61	2,408.81	2,704.24	12.26
December	44.02	47.02	6.90	18.80	16.62	-11.60	2,449.90	2,782.46	13.60

Month	Trading Value (USD millions)			Trading Volume (million shares)			Market Cap (USD millions)		
	2011	2012	Change (%)	2011	2012	Change (%)	2011	2012	Change (%)
January	28.15	31.48	11.82	17.63	18.10	2.49	2,765.73	2,779.40	0.49

Quarterly (USD millions)	Trading Value								Change (%) (Q4-Q3/2011)
	2010				2011				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
	134.98	148.43	68.68	99.10	86.60	136.39	48.28	94.37	95.44 %

Quarterly (million shares)	Trading Volume								change (%) (Q4-Q3/2011)
	2010				2011				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
	62.00	85.53	36.30	46.67	49.28	71.64	24.73	38.89	57.25 %

PEX in comparison with other regional exchanges





News

- ⇒ **The Boards of several listed companies have proposed dividend distributions.** These proposals will be discussed in the upcoming general assembly meetings of these companies including:
- **National Insurance (NIC):** 20% stock dividend and 15% cash dividend.
 - **Al-Wataniah Tower (ABRAJ):** 10% stock dividend.