

Global Economic Development

- US unemployment rate declined to 7.9% in September 2020.
- US economy added 661 thousand jobs in September 2020.
- US personal income fell by 2.7% from a month earlier in August 2020.
- US economy shrank by an annualized 31.4% in Q2 2020.
- US trade deficit on goods widened to USD 82.94 billion in August of 2020 from a revised \$80.11 billion.
- US new orders for manufactured goods rose by 0.7% from a month earlier in August 2020.
- Canadian economy grew 3% over a month earlier in July 2020.
- The IHS Markit Canada Manufacturing PMI increased to 56 in September 2020.
- Brazil's trade surplus widened to USD 6.2 billion in September 2020.
- Brazil consumer confidence came in at 42.8 in Q3 2020.
- EU consumer prices are expected to fall 0.3% from a year earlier in September 2020.
- EU seasonally-adjusted unemployment rate increased to 8.1% in August 2020.
- UK 10 year government bond yield increased to a 4-week high of 0.275%.
- UK economy contracted 21.5% yoy in Q2 2020.
- France's government budget deficit widened to EUR 165 billion in the first eight months of 2020.
- Italy's unemployment rate decreased to 9.7% in August of 2020.
- The IHS Markit Italy Manufacturing PMI went up to 53.2 in September 2020.
- Russia's gross domestic product shrank 4.3% from a year earlier in August 2020.
- Russia's unemployment rose to 6.4% in August 2020 from 6.3% in the previous month.
- Turkey's trade deficit widened to USD 6.28 billion in August 2020.
- The Caixin China General Manufacturing PMI was little-changed at 53.0 in September 2020.
- Japan's retail sales decreased 1.9% yoy in August 2020.
- Japan's unemployment rate edged up to 3% in August 2020.
- India's fiscal deficit widened to INR 8.7 trillion in April-August 2020-21 from INR 5.54 trillion in the corresponding period of the previous fiscal year.
- India's trade deficit narrowed sharply to USD 2.9 billion in September 2020.
- Indonesia's annual inflation rate inched up to 1.42% in September 2020.
- Singapore PMI rose to 50.3 in September 2020 from 50.1 in the previous month.

Local & Regional Economic Development

- Palestinian PPI increased by 0.69% during August 2020 compared with July 2020.
- Palestinian tourism sector losses exceed USD 1 billion due to the Coronavirus pandemic.
- Palestinian PPI for locally consumed products increased by 0.79% during August 2020 compared with July 2020.
- Palestinian CPI increased by 0.03% during August 2020 compared with July 2020.
- Palestine industrial production index (IPI) increased by 10.17% during August 2020 compared with July 2020.
- Egypt Cuts Key Interest Rate to 8.75%.
- Egypt's annual inflation rate decreased to 3.4% in August 2020.
- Egypt's unemployment rate surged to 9.6% in Q2 2020.
- Egypt's foreign trade amounted to USD 69.965bn in July 2019-March 2020.
- Saudi Arabian economy shrank 7% yoy in Q2 2020.
- Saudi Arabia annual inflation rate edged up to 6.2% in August 2020.
- Saudi Arabia's oil exports fell by 46% yoy in July 2020.
- Dubai inflation declined by 3.69% yoy and 0.32% mom in August 2020.
- Jordan's unemployment rate increased to 23% in Q2 2020.
- Jordan's consumer prices fell 0.6% yoy in August 2020.
- Bahrain's economy plunged 8.9% yoy in Q2 2020.
- Lebanon's annual inflation rate surged to 120.03% in August 2020.

Palestine Key Economic Indicators					
	2015	2016	2017	2018	2019
Population ('000)	4,530	4,632	4,733	4,854	5,039
Real GDP Change	3.4	4.1	3.2	0.70	0.90
Inflation Rate	1.43	-0.22	0.21	-0.19	1.58
Unemployment rate	25.9	26.9	27.40	30.80	25.0



- **Palestine Exchange listed companies' profits reached USD 77 million in the First half of 2020**, a decline of 53% compared with the same period of 2019 due to Covid-19 .
 Thirty-one of forty-eight listed companies achieved a net profit of USD 85,735,417 a decline of 49% comparing to the same period in 2019, the eleven-loss making companies recorded a total loss of USD 8,274,066, an increase of 138% comparing to last year. Six companies failed to disclose within the set deadline, which was extended by the regulator to August 31.

To view detailed table of H1/2020 disclosures, please visit PEX website www.pex.ps, or click the link:
<http://api.pex.ps/FileManager/Default.aspx?AID=1000&UID=345&WFID=29&DocAction=610&HashCode=1870&PathCode=1&TRID=55540&TID=927>

- **Palestine Exchange ended emergency trading procedures** on Sept. 15, 2020 as per the Palestine Capital Market Authority decision.

Ahmad Aweidah, CEO of PEX explained that trading was returned to normal trading procedures where continuous trading time will be back to three hours starting from 10am to 13pm. Market pre-open period will be set from 9:45am - 10am, pre-close period from 13pm-13:30pm and closing time at 13:30.

Furthermore, limit up and limit down bands in any one session will be 7.5% up and down for first market companies and 5% up and down for companies listed in the second market.

Palestine exchange applied emergency trading procedures since May 3, 2020 due to COVID-19 emergency state in the country, all activities were executed remotely by PEX and member brokerage firms to protect the health and safety of staff and clients. PEX electronic infrastructure fully supports remote working and operation.

- **Palestine Exchange delists Arab Real Estate and Globalcom Telecommunications companies**, after getting the Palestine Capital Market Authority (PCMA) approval, as of September 20, 2020.

The decision is based on article 27 of the applicable listing regulations as both companies were suspended for more than one year. The CSD will continue to maintain the registry for both companies until necessary arrangements are made with the companies' controller at the Ministry of National Economy.

Pex Performance

Trading Summary

Details	Value	Month Change	YTD
Index close (points)	438.21	-1.74%	-16.68%
Trading value (US\$)	59,005,469	433.07%	134,650,014
Trading volume	25,853,134	386.43%	61,882,012
No. of transactions	1,321	20.53%	11,646
Market Cap. (US\$)	3,271,847,061	-0.93%	3,271,847,061

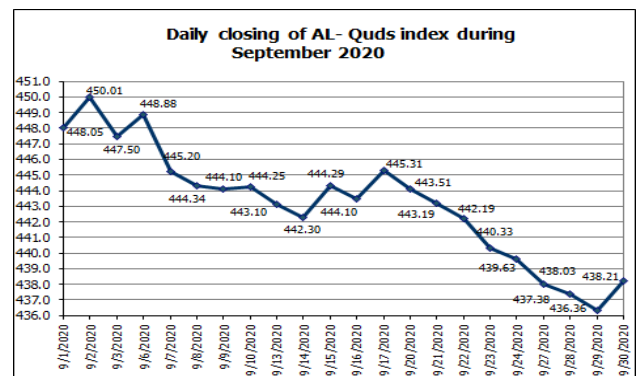
Key Indicators

No. of listed Companies	48
Subscribed Shares	1,982,148,201
Annual Turnover Ratio	4.39%
Price earnings ratio (P/E)	11.17
Daily average value turnover (US\$)	2,682,067
Daily average Volume turnover	1,175,142

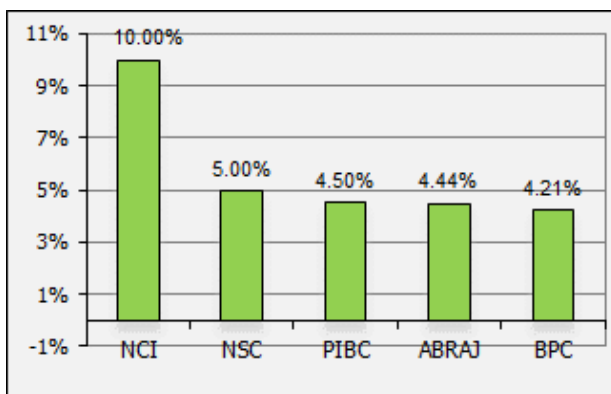
PEX Indices

Index (Base Value = 100)	Points	Change
Al-Quds	438.21	%-1.74
General	253.36	%-1.59
Banking & Financial Serv.	124.74	%-3.42
Industry	93.18	%0.84
Insurance	94.37	%-1.13
Investment	24.10	%-1.35
Services	33.96	%-0.85

Al Quds Index



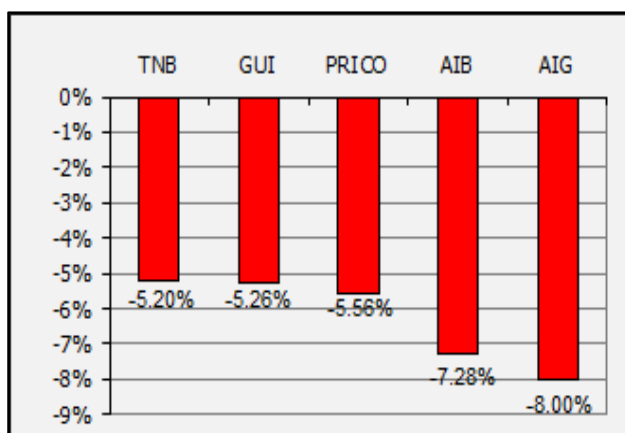
Top Gainers



Arab Markets Indices

Country	Value	M. Change	Y-To-D
DAMASCUS	7,436.76	-0.62%	27.42%
SUDAN	17,186.32	0.10%	7.66%
SAUDI	8,299.08	4.51%	-0.72%
IRAQ	484.38	3.11%	-1.90%
QATAR	9,990.39	1.48%	-4.17%
TUNIS	6,748.63	-0.18%	-5.24%
MUSCAT	3,614.64	-4.17%	-9.61%
BAHRAIN	1,434.49	4.10%	-10.91%
ABU DHABI	4,518.06	-0.03%	-10.99%
AMMAN	1,587.75	0.90%	-12.53%
PALESTINE	438.21	-1.74%	-16.68%
DUBAI	2,273.48	1.26%	-17.77%
EGYPT	10,989.27	-3.31%	-21.29%
KUWAIT	5,445.20	2.79%	-21.94%
BEIRUT	601.81	0.73%	-23.39%

Top Decliners



AI Quds Index Companies

Company	Ticker	Currency	M. Cap. USD' Million	Price EOM	Monthly Change %	YTD Change %	P/E
Ahliea Insurance Group	AIG	US\$	12.42	0.23	-8.00	-28.13	16.65
Arab Palestinian Investment	APIC	US\$	228.00	2.40	-0.83	-5.88	10.43
Bank Of Palestine	BOP	US\$	332.93	1.60	-3.61	-20.00	8.55
Birzeit Pharmaceuticals	BPC	US\$	98.81	5.20	4.21	-2.44	10.35
Palestine Islamic Bank	ISBK	US\$	117.60	1.47	-4.55	-20.11	8.10
Jerusalem Pharmaceutical	JPH	US\$	45.90	2.55	0.79	-8.93	9.16
Wataniya Palestine Mobile Telecommunications	OOREDOO	US\$	237.33	0.81	1.25	-13.83	211.31
Palestine Development & Investment	PADICO	US\$	187.50	0.75	-2.60	-31.82	9.38
Palestine Telecommunications	PALTEL	JOD	620.07	3.34	-1.76	-20.48	6.87
Palestine Electric	PEC	US\$	83.40	1.39	-2.80	-9.15	6.70
Palestine Investment Bank	PIBC	US\$	90.48	1.16	4.50	-8.66	20.01
Palestine Real Estate Investment	PRICO	JOD	30.58	0.34	-5.56	-10.53	---
Quds Bank	QUDS	US\$	127.65	1.37	-2.84	-13.29	11.37
The National Bank	TNB	US\$	150.49	1.64	-5.20	-13.68	8.30
Union Construction and Investment	UCI	US\$	17.28	0.54	-3.57	-15.63	20.06

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