

Global Economic Development

- US employment costs rise 0.5% in Q3 2020.
- US construction spending rose 0.3% from the previous month.
- US personal spending increased 1.4% mom in September 2020.
- US goods trade deficit narrowed to USD 79.37bn in Sep (Aug: USD 83.11bn).
- Canada producer prices dropped 0.1% over a month earlier in September 2020.
- Brazil's nominal budget deficit widened to BRL 103.4 billion in September 2020.
- Eurozone Manufacturing PMI was revised slightly higher to 54.8 in October 2020.
- Euro Area unemployment rate was unchanged at 8.3% in September 2020
- Eurozone consumer prices are expected to drop 0.3% from a year earlier in October 2020.
- Eurozone economy grew by 12.7% in Q3 2020.
- UK Manufacturing PMI revised higher to 53.7 in October 2020.
- Germany's gross domestic product grew by a record 8.2% in the three months to September 2020.
- Germany retail sales shrank 2.2% mom in September 2020.
- French economy grew at a record pace of 18.2% in Q3 2020.
- France manufacturing PMI revised higher to 51.3 in October 2020.
- Italy's gross domestic product grew by a record 16.1% in Q3 2020.
- Italy's unemployment rate dropped marginally to 9.6% in September 2020.
- Italy's manufacturing confidence index climbed to 95.6 in October of 2020.
- Spain's economy grew by 16.7% in Q3 2020.
- The Netherlands' seasonally adjusted unemployment rate fell to 4.4% in September 2020.
- Turkey's tourism revenues tumbled 71.2% from a year earlier to USD 4.044 billion in Q3 2020.
- Turkey's trade deficit widened to USD 4.83 billion in September of 2020.
- China manufacturing PMI rose to 53.6 in October 2020.
- China official NBS Non-Manufacturing PMI increased to 56.2 in October 2020.
- Japan tumbled 9.9% yoy in September 2020.
- Japan's industrial production rose by 4.0% from the previous month in September 2020.
- Japan unemployment rate steady at 3% in September 2020.
- South Korea's consumer prices increased 0.1% yoy in October of 2020.
- Indonesia's annual inflation rate stood at 1.44% in October 2020.
- Indonesia's FDI Into Rises 1.1% yoy in Q3 2020.

Local & Regional Economic Development

- Palestinian PPI increased by 0.19% during September 2020 compared with August 2020.
- Palestinian PPI for locally consumed products increased by 0.24% during September 2020 compared with August 2020.
- Palestinian CPI increased by 1.26% during September 2020 compared with August 2020.
- Palestine operated 145,628 enterprises in the private and non-government sectors in 2019.
- Palestine industrial production index (IPI) increased by 9.34% during September 2020 compared with August 2020.
- Egypt's annual inflation rate rose to 3.7% in September of 2020.
- Egypt non-oil private sector PMI rose to 51.4 in October 2020.
- Saudi Arabia annual inflation rate declined to 5.7% in September of 2020.
- Saudi Arabia PMI increased slightly to 51.0 in October 2020.
- Kuwait annual inflation rate fell to 2% in September of 2020.
- Jordan's consumer prices rose 0.1% from a year ago in September of 2020.
- Jordan's economy shrank 3.6% yoy in Q2 2020.
- Bahrain's economy plunged 8.9% yoy in Q2 2020.
- Bahrain's consumer prices decreased 1.5% from a year ago in September of 2020.
- BLOM Lebanon PMI increased to 42.1 in September of 2020.

Palestine Key Economic Indicators					
	2015	2016	2017	2018	2019
Population ('000)	4,530	4,632	4,733	4,854	5,039
Real GDP Change	3.4	4.1	3.2	0.70	0.90
Inflation Rate	1.43	-0.22	0.21	-0.19	1.58
Unemployment rate	25.9	26.9	27.40	30.80	25.0



- Palestine Exchange and the Journalists Association sign a memorandum of understanding to enhance mutual cooperation**, Ahmad Aweidah, CEO of Palestine Exchange and the President of the Journalists Association, Nasser Abu Bakr, signed a "Memorandum of Understanding" to develop the economic media in the securities sector. Journalists and employees of the exchange attended the event.

The memorandum aims to enhance public awareness of investor rights and to develop the capabilities of economic journalists by taking advantage of the training programs launched by the exchange. It also includes partnership between the two parties in future public awareness campaigns.

- Palestine Exchange celebrates the World Investor Week 2020**, Palestine Exchange (PEX) launched on Monday October 5th activities of the World Investor Week (WIW) 2020 under the slogan "We Invest in Knowledge" by "ringing the bell for financial literacy" ceremony, which comes this year as part of an open day for PEX's employees children. The children's "open day" contained various activities including "ringing the bell for financial literacy", get the children to their parent's job at the exchange and many other recreational activities organized in accordance with public safety measures while maintaining social distancing.

Ahmad Aweidah, CEO of Palestine exchange, stressed on the importance of the WIW saying that "this year, PEX participates in this global annual event for the 4th year with 35 other members of the World Federation of Exchanges (WFE). It comes this year amid the Covid-19 pandemic that cast a shadow over different aspects of life but we have to continue with our awareness efforts, as the need for financial literacy is ongoing".

The WIW 2020 will last until Sunday October 11th with various activities including launching an awareness campaign via social media on the importance of financial literacy and the role of financial markets in this aspect. It also include a contest for "The Best Drawing" targeting children up to 13 years old, suitable drawings will be published on PEX's facebook page and the best five will receive financial rewards. The WIW 2020 will also include publishing an info graphic movie using PEX social media channels, on "How to invest" targeting different segments of society.

Other Financial News

The results of PMA Business Cycle Index (PMABCI) for September revealed that the overall index has resumed declining this month, sliding to around -40.3 points compared to -35.9 points in the previous month due to the significant decline in Gaza Strip's index, despite the relative increase in the West Bank. Moreover, the overall index is still below the pre-coronavirus crisis levels and the corresponding level of the last year.

Trading Summary

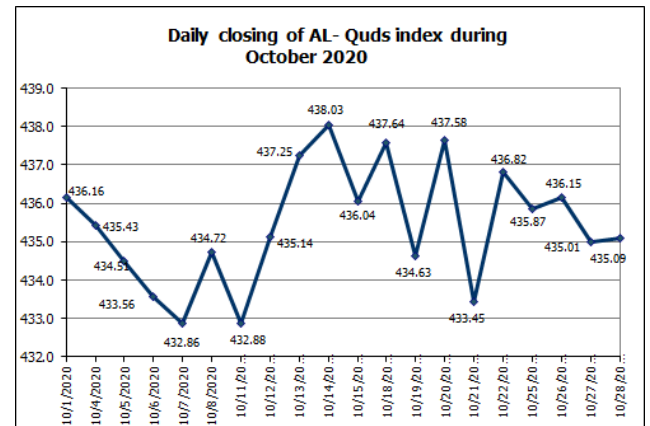
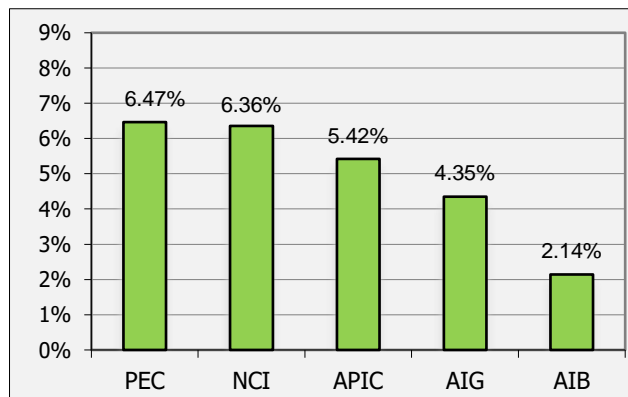
Details	Value	Month Change	YTD
Index close (points)	435.09	-0.71%	-17.28%
Trading value (US\$)	6,852,644	-88.39%	141,502,658
Trading volume	4,656,253	-81.99%	66,538,265
No. of transactions	1,321	24.83%	13,295
Market Cap. (US\$)	3,250,310,339	-0.66%	3,250,310,339

Key Indicators

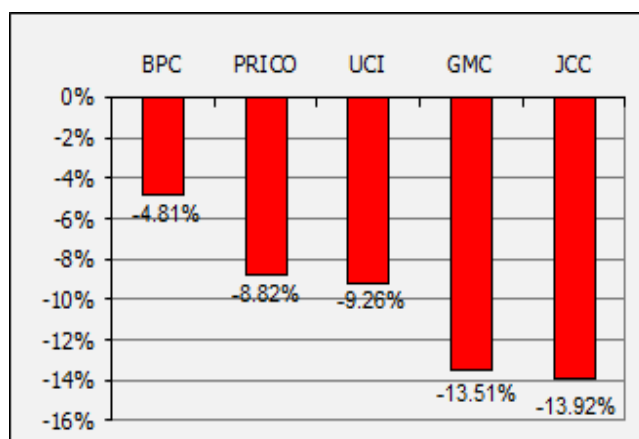
No. of listed Companies	46
Subscribed Shares	1,975,603,726
Annual Turnover Ratio	4.38%
Price earnings ratio (P/E)	11.09
Daily average value turnover (US\$)	342,632
Daily average Volume turnover	232,812

PEX Indices

Index (Base Value =100)	Points	Change
Al-Quds	435.09	%-0.71
General	251.69	%-0.66
Banking & Financial Serv.	123.00	%-1.39
Industry	91.23	%-2.09
Insurance	93.36	%-1.07
Investment	24.28	%0.75
Services	33.87	%-0.27

Al Quds Index

Top Gainers

Arab Markets Indices

Country	Value	M. Change	Y-To-D
DAMASCUS	7,422.01	-0.20%	27.16%
SUDAN	17,472.25	1.66%	9.45%
IRAQ	483.96	-0.09%	-1.98%
SAUDI	7,907.72	-4.72%	-5.40%
QATAR	9,691.02	-3.00%	-7.05%
TUNIS	6,555.10	-2.87%	-7.96%
ABU DHABI	4,660.04	3.14%	-8.19%
MUSCAT	3,557.77	-1.57%	-11.03%
BAHRAIN	1,427.18	-0.51%	-11.37%
AMMAN	1,551.37	-2.29%	-14.53%
PALESTINE	435.09	-0.71%	-17.28%
DUBAI	2,187.86	-3.77%	-20.87%
BEIRUT	621.08	3.20%	-20.94%
EGYPT	10,515.25	-4.31%	-24.68%
KUWAIT	5,110.69	-6.14%	-26.74%

Top Decliners


AI Quds Index Companies

Company	Ticker	Currency	M. Cap. USD' Million	Price EOM	Monthly Change %	YTD Change %	P/E
Ahliea Insurance Group	AIG	US\$	12.96	0.24	4.35	-25.00	17.37
Arab Palestinian Investment	APIC	US\$	240.35	2.53	5.42	-0.78	11.00
Bank Of Palestine	BOP	US\$	322.52	1.55	-3.13	-22.50	8.28
Birzeit Pharmaceuticals	BPC	US\$	94.06	4.95	-4.81	-7.13	9.85
Palestine Islamic Bank	ISBK	US\$	114.40	1.43	-2.72	-22.28	7.88
Jerusalem Pharmaceutical	JPH	US\$	46.44	2.58	1.18	-7.86	9.27
Wataniya Palestine Mobile Telecommunications	OOREDOO	US\$	231.47	0.79	-2.47	-15.96	206.10
Palestine Development & Investment	PADICO	US\$	185.00	0.74	-1.33	-32.73	9.26
Palestine Telecommunications	PALTEL	JOD	618.21	3.33	-0.30	-20.71	6.85
Palestine Electric	PEC	US\$	88.80	1.48	6.47	-3.27	7.13
Palestine Investment Bank	PIBC	US\$	91.26	1.17	0.86	-7.87	20.19
Palestine Real Estate Investment	PRICO	JOD	27.88	0.31	-8.82	-18.42	---
Quds Bank	QUDS	US\$	127.65	1.37	0.00	-13.29	11.37
The National Bank	TNB	US\$	146.82	1.60	-2.44	-15.79	8.10
Union Construction and Investment	UCI	US\$	15.68	0.49	-9.26	-23.44	18.20

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