

Global Economic Development

- Personal spending in the US increased 0.5 percent from a month earlier in October.
- The US unemployment rate edged down to 6.7 percent in November.
- US personal income fell by 0.7 percent from a month earlier in October.
- The US goods trade deficit widened slightly to USD 80.29 bn in October.
- The Canadian economy grew 0.8 percent over the previous month in September.
- The Canadian economy expanded at a record 8.9 percent on quarter in Q3.
- Canada's government budget deficit widened sharply to CAD 27.60 bn in November.
- Consumer prices in the Euro Area declined 0.3 percent year-on-year in November.
- Germany's seasonally adjusted harmonized unemployment stood at 4.5 percent in October.
- German Import Prices fell 3.9 percent year-on-year in October of 2020.
- German Registered Unemployment fell by 39 thousand to 2.817 in November.
- The French economy expanded 18.7 percent on quarter in Q3.
- Italy's gross domestic product grew by a record 15.9 percent on quarter in the three months to September.
- Italy Producer Prices decreased 2.5 percent year-on-year in October 2020.
- The Netherlands' business confidence indicator rose to -3.8 in November.
- The Netherlands' seasonally adjusted unemployment rate dropped to 4.3 percent in October.
- The Swiss economy grew 7.2 percent on quarter in the Q3.
- Switzerland's trade surplus increased to CHF 2.9 bn in October.
- Russia's GDP contracted 4.7 percent from a year earlier in October.
- Russia's unemployment rate came in at 6.3 percent in October.
- Russia's retail trade decreased 2.4 percent from a year earlier in October.
- Brazil's trade surplus widened to USD 3.73 bn in November.
- Brazil's nominal budget deficit widened to BRL 30.92 bn in October.
- The Turkish economy grew 6.7 percent year-on-year in the third quarter.
- Japan's unemployment rate inched up to 3.1 percent in October.
- Japan's housing starts dropped by 8.3 percent year-on-year in October.
- South Korea's consumer prices increased 0.6 percent year-on-year in November.
- South Korea's GDP contracted an annualized 1.1 percent in Q3.
- Indonesia's annual inflation rate edged up to 1.59 percent in November.
- Indonesia's trade increased to USD 3.61 bn in October.
- The Indian economy shrank 7.5 percent in Q3.

Local & Regional Economic Development

- Palestinian PPI increased by 3.36% during October 2020 compared with September 2020.
- Palestinian PPI for locally consumed products increased by 3.46% during October 2020 compared with September 2020.
- Palestinian CPI increased by 0.52% during October 2020 compared with September 2020.
- Palestinian unemployment rate among labour force participants reached 28.5% in Q3 2020.
- Palestine industrial production index (IPI) increased by 2.90% during October 2020 compared with September 2020.
- Egypt's unemployment rate decreased to 7.3 percent in Q3.
- The Central Bank of Egypt unexpectedly cut its key overnight deposit rate by 50 bps to 8.25 percent.
- Egypt's annual inflation rate increased to 4.5 percent in October.
- Saudi Arabia's annual inflation rate rose to 5.8 percent in October.
- The Saudi Arabian economy shrank 4.2 percent year-on-year in Q3.
- Qatar's consumer prices fell 2.4 percent year-on-year in October.
- Oman's consumer prices decreased by 1.51 percent year-on-year in October.
- Jordan's consumer prices remained unchanged in October.
- Tunisia's economy shrank 6 percent from a year earlier in Q2.
- Lebanon's annual inflation rate soared to 131.05 percent in September.

Palestine Key Economic Indicators

	2015	2016	2017	2018	2019
Population ('000)	4,530	4,632	4,733	4,854	5,039
Real GDP Change	3.4	4.1	3.2	0.70	0.90
Inflation Rate	1.43	-0.22	0.21	-0.19	1.58
Unemployment rate	25.9	26.9	27.40	30.80	25.0



- **Palestine Exchange Partners with Paltel** to provide the Exchange with integrated technology solutions (ICT) and a (Main Site & DR Site) hosting service in "Paltel" data centers. The strategic agreement was signed by Ahmed Aweidah, CEO of the Palestine Exchange, and Maan Melhem, General Manager of the Palestine Telecommunications Company.

- **Palestine Exchange Begins Implementation Phase of New Trading and Depository Systems** Palestine Exchange held a meeting at its Ramallah branch to update member brokerage firms on the quickening pace of its drive to modernize its trading and depository systems, the launch of which had been delayed by the global pandemic.

'Development work on both systems is nearly completed,' said PEX chief executive officer Ahmad Aweidah. 'The transition to active implementation means both platforms are on track for launch in the 1st quarter 2021.' Aweidah said the new integrated market infrastructure will offer member firms a wide spectrum of cutting edge tools and services to help fulfil investors growing demands. 'Our market is already among the world's finest,' added Aweidah. 'These new platforms will further enhance member securities firms' operational capacity and competitive edge.'

Mr. Mohamed Obeid, PEX CIO, said the meeting, which was also attended by the Director of the Securities Department of the Capital Market Authority, Mr. Murad Al-Jadbah, gave securities firms better visibility on the Exchange's future and the new opportunities made available by better process automation and closer integration with broker operations management applications. 'The PEX continues to evolve as an important regional financial player,' concluded Obeid. 'Implementing best-of-breed technology will further cement our role as a trusted, modern marketplace.'

- **Listed companies' Q3 net profits reach USD 146 million** Palestine Exchange announced robust performance among its listed companies for Q3 2020. Four out of five of the 96 percent of firms reporting achieved profits. These 35 firms' after tax profits totalled USD 159.01 million. Nine companies recorded losses amounting to USD 12.94 million. Net profit after tax reached USD 146,070,715 (Profits - Losses) in Q3, a 36.8 percent decline compared to same period in 2019.

Mr. Ahmed Aweidah, CEO of the Palestine Stock Exchange, praised listed company resilience in the face of a global pandemic and exceptionally challenging political and fiscal circumstances. 'PEX companies and the Palestinian securities sector continue to demonstrate their ability to adapt and grow under just about any variable,' said Aweidah. 'Like other firms around the world, they are striving to transform business models. I am confident our companies will be well-positioned in the post-pandemic era.'

A detailed table of Q3/2020 disclosures can be found at the PEX website www.pex.ps, or here: <http://api.pex.ps/FileManager/Default.aspx?AID=1000&UID=345&WFID=29&DocAction=610&HashCode=2043&PathCode=1&TRID=57910&TID=927>

Other Financial News

The results of PMA Business Cycle Index (PMABCI) revealed that the overall index has picked up during October, registering -29.8 points compared to around -40.3 points in the previous month due to the significant increase in Gaza Strip's index, accompanied with a relative rise in the West Bank's index. However, the overall index is still below both the pre-coronavirus crisis levels and the corresponding level of the last year.

Pex Performance

Trading Summary

Details	Value	Month Change	YTD
Index close (points)	462.78	6.36%	-12.01%
Trading value (US\$)	21,024,689	206.81%	162,527,347
Trading volume	8,913,590	91.43%	75,451,855
No. of transactions	2,181	32.26%	15,476
Market Cap. (US\$)	3,403,669,298	4.72%	3,403,669,298

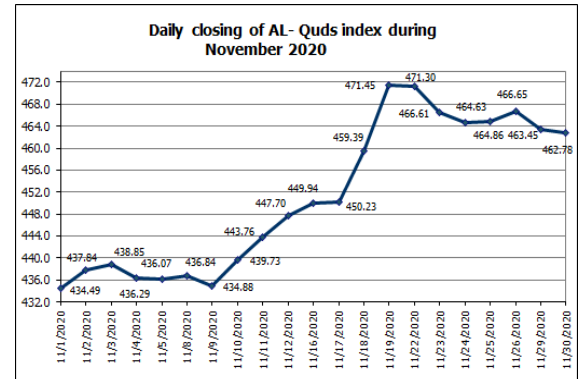
Key Indicators

No. of listed Companies	46
Subscribed Shares	1,975,603,726
Annual Turnover Ratio	4.17%
Price earnings ratio (P/E)	11.62
Daily average value turnover (US\$)	1,001,176
Daily average Volume turnover	424,456

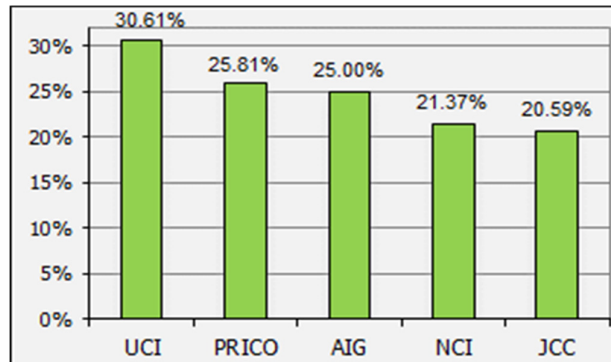
PEX Indices

Index (Base Value =100)	Points	Change
Al-Quds	462.78	%6.36
General	263.56	%4.72
Banking & Financial Serv.	129.57	%5.34
Industry	95.17	%4.32
Insurance	96.10	%2.93
Investment	25.19	%3.75
Services	35.64	%5.23

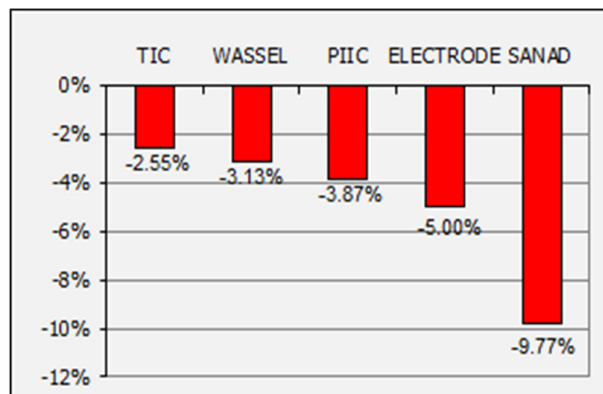
Al Quds Index



Top Gainers



Top Decliners



Arab Markets Indices

Country	Value	M. Change	Y-To-D
DAMASCUS	7,693.85	3.66%	31.82%
SUDAN	18,225.00	4.31%	14.16%
SAUDI	8,705.28	10.09%	4.14%
QATAR	10,262.10	5.89%	-1.57%
ABU DHABI	4,964.93	6.54%	-2.18%
IRAQ	480.80	-0.65%	-2.62%
TUNIS	6,822.53	4.08%	-4.21%
BAHRAIN	1,476.44	3.45%	-8.31%
MUSCAT	3,643.52	2.41%	-8.89%
CASABLANCA	10,912.28	4.32%	-10.35%
PALESTINE	462.78	6.36%	-12.01%
DUBAI	2,419.60	10.59%	-12.49%
AMMAN	1,573.46	1.42%	-13.32%
EGYPT	10,942.16	4.06%	-21.63%
KUWAIT	5,459.49	6.82%	-21.74%
BEIRUT	600.48	-3.32%	-23.56%

AI Quds Index Companies

Company	Ticker	Currency	M. Cap. USD' Million	Price EOM	Monthly Change %	YTD Change %	P/E
Ahliea Insurance Group	AIG	US\$	16.20	0.30	25.00	-6.25	21.71
Arab Palestinian Investment	APIC	US\$	253.65	2.67	5.53	4.71	11.61
Bank Of Palestine	BOP	US\$	341.25	1.64	5.81	-18.00	8.76
Birzeit Pharmaceuticals	BPC	US\$	101.66	5.35	8.08	0.38	10.64
Palestine Islamic Bank	ISBK	US\$	128.00	1.60	11.89	-13.04	8.81
Jerusalem Pharmaceutical	JPH	US\$	49.50	2.75	6.59	-1.79	9.88
Wataniya Palestine Mobile Telecommunications	OOREDOO	US\$	243.19	0.83	5.06	-11.70	216.53
Palestine Development & Investment	PADICO	US\$	202.50	0.81	9.46	-26.36	10.13
Palestine Telecommunications	PALTEL	JOD	655.34	3.53	6.01	-15.95	7.26
Palestine Electric	PEC	US\$	93.00	1.55	4.73	1.31	7.47
Palestine Investment Bank	PIBC	US\$	95.94	1.23	5.13	-3.15	21.22
Palestine Real Estate Investment	PRICO	JOD	35.07	0.39	25.81	2.63	---
Quds Bank	QUDS	US\$	131.37	1.41	2.92	-10.76	11.70
The National Bank	TNB	US\$	146.82	1.60	0.00	-7.02	8.10
Union Construction and Investment	UCI	US\$	20.48	0.64	30.61	0.00	23.77

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