

Global Economic Development

- US personal income rose by 0.4 percent from a month earlier in July 2020.
- US Personal spending increased 1.9 percent mom in July of 2020.
- US GDP plummeted by 31.7% on an annualized basis in Q2 2020.
- US Construction Spending increased 0.1 percent in July of 2020.
- Canada's government posted a CAD 33.58 billion budget deficit in June 2020.
- Canadian economy grew 6.5% over a month earlier in June of 2020.
- Canada Producer Prices Rise 0.7% mom in July.
- Canada Building Permits Fall 3% mom in July.
- Brazil's nominal budget deficit widened to BRL 86.9 billion in July 2020.
- Euro Area economic sentiment indicator rose by 5.3 points from the previous month to 87.7 in August 2020.
- Euro Area consumer confidence was confirmed at -14.7 in August 2020.
- Germany's seasonally adjusted harmonized unemployment rate edged up to 4.4 percent in July 2020.
- The IHS Markit Germany Manufacturing PMI was revised lower to 52.2 in August.
- French annual inflation rate is seen falling to 0.2 percent in August of 2020.
- French economy shrank at a record 13.8% on quarter in the second quarter of 2020.
- French manufacturing industry climate indicator increased for the 4th month to 93 points August of 2020.
- Italy's unemployment rate rose to 9.7 percent in July of 2020.
- Italy's GDP shrank by 12.8 percent on quarter in the three months to June 2020.
- Italy producer prices fell 4.2 percent yoy in July of 2020.
- Turkey's trade deficit narrowed to USD 2.69 billion in July of 2020.
- Turkey's economy shrank 9.9 percent year-on-year in the second quarter of 2020
- China manufacturing PMI rose to 53.1 in August 2020 from 52.8 a month earlier.
- Japan's retail trade declined by 3.3 percent mom in July 2020.
- Japan's unemployment rate edged up to 2.9 percent in July 2020.
- Japan's consumer Confidence Index declined to 29.3 in August 2020.
- Indian economy shrank 23.9 percent yoy in the second quarter of 2020.
- India's fiscal deficit widened to INR 8.21 trillion in April-July 2020-21.
- Singapore inflation fell to 0.4% yoy in July.

Local & Regional Economic Development

- Palestinian PPI decreased by 0.51% during July 2020 compared with June 2020.
- Palestinian PPI for locally consumed products decreased by 0.52 percent during July 2020 compared with June 2020.
- Palestine youth (18-29 years) percentage in mid-2020 was 22 percent according to PCBS report.
- Palestinian CPI decreased by 0.02percent during July 2020 compared with June 2020.
- Palestine Industrial Producer Index (IPI) increased sharply in June by 29.06 percent and reached 133.56.
- Egypt's unemployment rate surged to 9.6 percent in the second quarter of 2020.
- Egypt's annual inflation rate declined to 4.2 percent in July of 2020.
- Saudi Arabia's crude oil exports to China fell 39% mom and 23.3% yoy to 5.36mn.
- UAE inflation declined by 2.36 percent yoy in June 2020.
- Qatar Consumer Prices fell 3.41 percent yoy in June of 2020.
- Kuwait's annual inflation increased to 1.92 percent in July of 2020.
- Jordan consumer prices dropped 0.6 percent yoy in July 2020
- Bahrain raised its debt ceiling to BHD 15bn (USD 39.79bn) from BHD 13bn.
- Oman's Consumer prices declined by 1.40% yoy in July 2020.
- Lebanon's annual inflation rate soared to 112.39 yoy in July 2020.

Palestine Key Economic Indicators

	2015	2016	2017	2018	2019
Population ('000)	4,530	4,632	4,733	4,854	5,039
Real GDP Change	3.4	4.1	3.2	0.70	0.90
Inflation Rate	1.43	-0.22	0.21	-0.19	1.58
Unemployment rate	25.9	26.9	27.40	30.80	25.0



- **Palestine securities exchange ends H1 2020 with slight loss of USD 34 Thousand**, Palestine Securities Exchange (PSE) disclosed its financial results for the H1 2020 ending August 31, 2020, which showed a slight loss of USD 34,360 a decline of 110% compared to USD 358,326 in the same period of 2019.

Gross revenues for H1 2020 were USD 862,119 compared to USD 1,382,425 in the same period of 2019, a decrease of 38%. Operational revenues amounted to USD 595,543 and other revenues were USD 266,576 respectively. Expenses declined about 10% in H1 2020 and amounted to USD 902,564 compared to USD 999,967 during the same period of 2019, because of a decline in the general and administrative expenses by 11%.

Trading was negatively impacted by the country lockdown to combat COVID-19, trading value reached USD 47 million, a decrease of 69% compared to the same period in 2019. Trading is the main source of income for the company.

- **Palestine Investor Relations Chapter meets Bloomberg**, the Palestine chapter of the Middle East Investor Relations Association- MEIRA held on Wednesday, 19/08/2020, a meeting to discuss ways of cooperation with "Bloomberg" company. The meeting was held via "Webex" and attended by listed companies' members' of the chapter and "Bloomberg" officials from London and Dubai.

The meeting is part of the continuous efforts made by the Palestine chapter, headed by Palestine Exchange (PEX), to develop effective investor relations practices. The meeting included a brief on "Bloomberg" services in general and IR in particular. It also included a review on company profile creation on Bloomberg platform, their sources of information and problems they face in company's data. At the end of the meeting, it was agreed that Bloomberg would grant trial users for member companies' to review their profiles.

Other Financial News

- The PMA has released the results of its Business Cycle Index (PMABCI) for August 2020, The results of PMA Business Cycle Index (PMABCI) revealed that the overall index managed to recover this month, increasing to around -35.9 points compared to -45.7 points in the previous month. This comes due to the relaxation of closure measures that was imposed in previous July to fight the second wave of Corona virus spread. However, the overall index is still below the pre-corona

PEX Performance

Trading Summary

Details	Value	Month Change	YTD
Index close (points)	445.96	-3.23%	-15.21%
Trading value (US\$)	11,068,976	-36.27%	75,644,454
Trading volume	5,314,821	-33.64%	36,028,878
No. of transactions	1,096	-1.79%	10,325
Market Cap. (US\$)	3,302,426,427	-2.47%	3,302,426,427

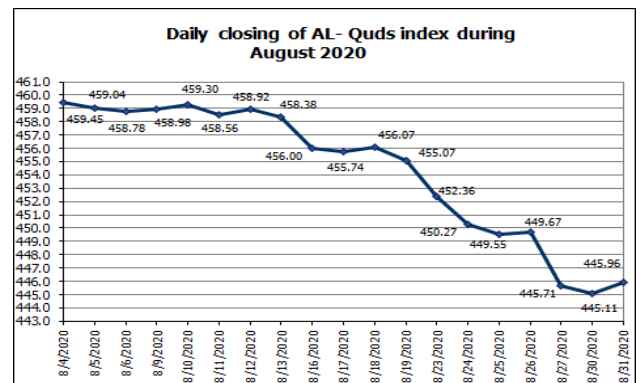
Key Indicators

No. of listed Companies	48
Subscribed Shares	1,968,383,495
Annual Turnover Ratio	3.68%
Price earnings ratio (P/E)	11.27
Daily average value turnover (US\$)	582,578
Daily average Volume turnover	279,727

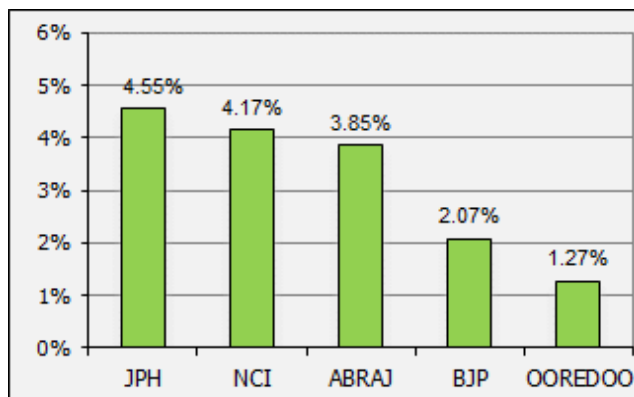
PEX Indices

Index (Base Value =100)	Points	Change
Al-Quds	445.96	-3.23%
General	257.46	-2.47%
Banking & Financial Serv.	129.16	-1.69%
Industry	92.40	0.16%
Insurance	95.45	-1.98%
Investment	24.43	-1.73%
Services	34.25	-4.76%

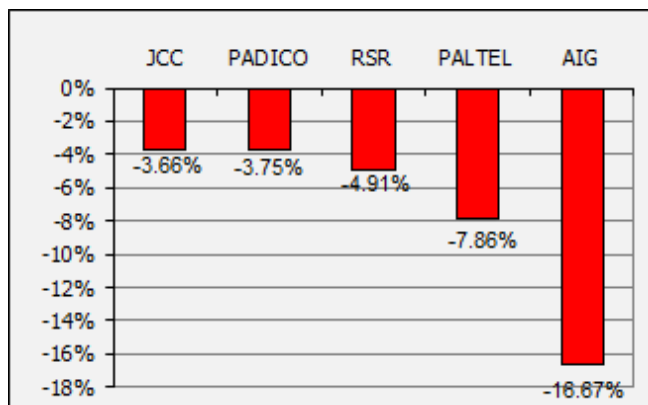
Al Quds Index



Top Gainers



Top Decliners



Arab Markets Indices

Country	Value	M. Change	Y-To-D
DAMASCUS	7,483.08	-2.01%	28.21%
SUDAN	17,168.69	0.11%	7.55%
IRAQ	469.75	3.93%	-4.86%
SAUDI	7,940.70	6.45%	-5.00%
TUNIS	6,760.83	2.68%	-5.07%
QATAR	9,845.17	5.09%	-5.57%
MUSCAT	3,771.89	5.71%	-5.68%
ABU DHABI	4,519.32	4.98%	-10.96%
AMMAN	1,573.66	-0.52%	-13.31%
BAHRAIN	1,377.93	6.77%	-14.42%
PALESTINE	445.96	-3.23%	-15.21%
CASABLANCA	10,134.80	-0.14%	-16.74%
EGYPT	11,365.99	7.23%	-18.59%
DUBAI	2,245.29	9.49%	-18.79%
BEIRUT	597.45	0.03%	-23.95%
KUWAIT	5,297.29	6.62%	-24.06%

AI Quds Index Companies

Company	Ticker	Currency	M. Cap. USD' Million	Price EOM	Monthly Change %	YTD Change %	P/E
Ahliea Insurance Group	AIG	US\$	13.50	0.25	-16.67	-21.88	18.09
Arab Palestinian Investment	APIC	US\$	229.90	2.42	-1.63	-5.10	10.52
Bank Of Palestine	BOP	US\$	345.41	1.66	-2.35	-17.00	8.87
Birzeit Pharmaceuticals	BPC	US\$	94.82	4.99	-0.80	-6.38	9.93
Palestine Islamic Bank	ISBK	US\$	123.20	1.54	-1.28	-16.30	8.48
Jerusalem Pharmaceutical	JPH	US\$	45.54	2.53	4.55	-9.64	9.09
Wataniya Palestine Mobile Telecommunications	OOREDOO	US\$	234.40	0.80	1.27	-14.89	208.70
Palestine Development & Investment	PADICO	US\$	192.50	0.77	-3.75	-30.00	9.63
Palestine Telecommunications	PALTEL	JOD	631.21	3.40	-7.86	-19.05	7.00
Palestine Electric	PEC	US\$	85.80	1.43	0.70	-6.54	6.89
Palestine Investment Bank	PIBC	US\$	86.58	1.11	0.00	-12.60	19.15
Palestine Real Estate Investment	PRICO	JOD	32.38	0.36	0.00	-5.26	---
Quds Bank	QUDS	US\$	131.37	1.41	-1.40	-10.76	11.70
The National Bank	TNB	US\$	134.94	1.73	-3.35	-8.95	7.45
Union Construction and Investment	UCI	US\$	17.92	0.56	-3.45	-12.50	20.80

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