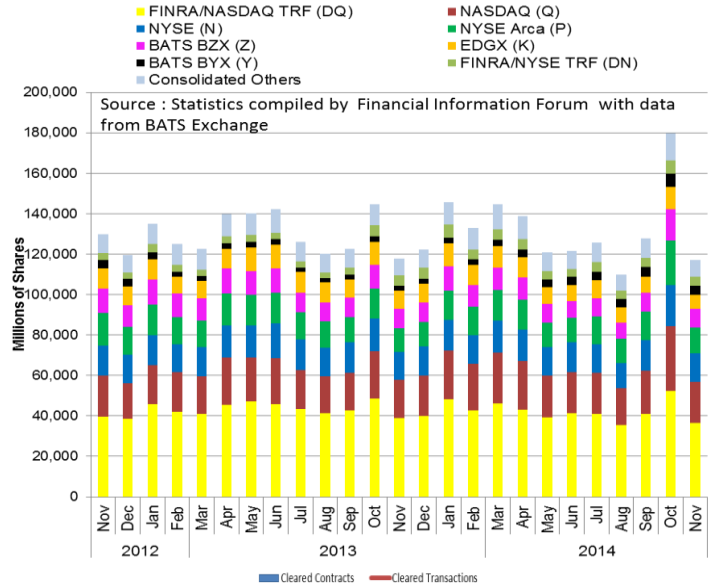




November 2014 FIF Market Share Report - Executive Summary

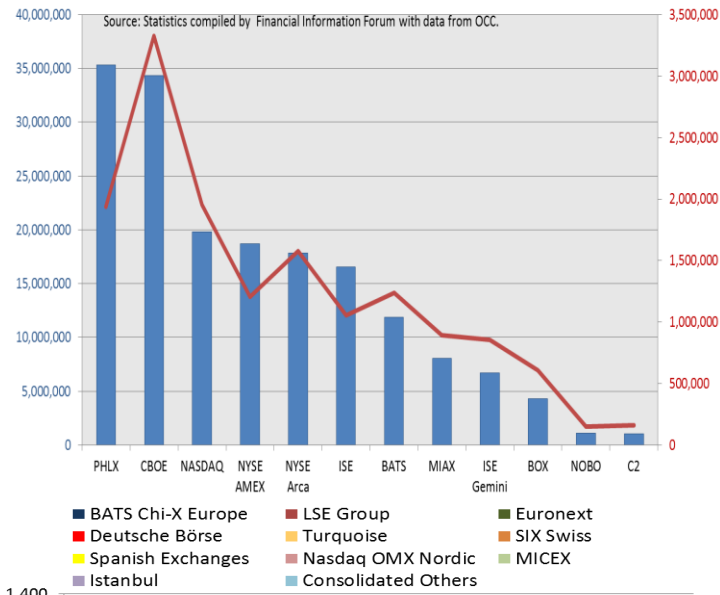
U.S. Equities Market Share

- Share volumes traded across Tape A, B, and C totaled 117.2 billion shares, a **decrease of 34.8%** monthly, and a **decrease of 0.6%** annually.
- NYSE-listed securities share volume was 63.7 billion shares, a **decrease of 32.2%** monthly and a **decrease of 0.1%** annually.
- Share volume in NASDAQ-listed securities was 33.0 billion shares, a **34.2% monthly decrease** and **8.0% annual decrease**.



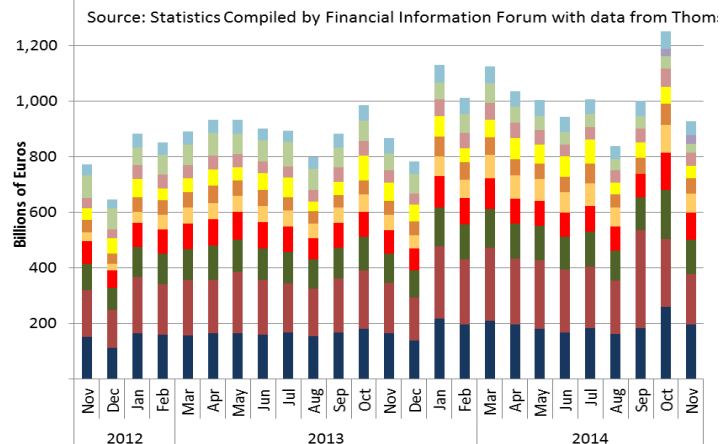
U.S. Equity Options Market Share

- The top 3 market centers (PHLX, CBOE, NASDAQ) made up 50.9% of the total cleared contracts.
- The total number of cleared contracts **decreased 25.7%** monthly to 175.7 million, which is an **8.0% decrease** on an annual basis. PHLX cleared 35.3 million contracts this month, which is a **6.3% decrease** on a monthly basis.
- Total premiums in November 2014 were \$57 billion, an **8.5% increase** from last month. PHLX total premiums **increased 115.0%** on a monthly basis. On an annual basis, total premiums **increased 1.5%**.



European Equity Market Share

- The notional value of the European Equities Market **decreased 25.9%** monthly to €928.4 billion.
- BATS CHI-X Europe had the greatest market share, with 21.0% (€194.7 billion) followed by LSE Group and Euronext, which had market shares of 19.6% (€182.2 billion) and 13.2% (€122.9 billion) respectively.



Source:

November 2014 [FIF Market Share](#) and [Market Dynamics](#) Reports

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